

Bankers Are Pleased.

(Continued on page two)

ECONOMIC CONFERENCE

British Press Intimate Present for

Confab Will Be Followed By

Economic Discussion.

MAY BE ONLY A FEELER

WANT U. S. TO CALL

establish radio telegraphic stations at Yap by the United States or its na-

tionals shall be suspended. 3. It is further agreed that the United States shall enjoy in the island of Yap the following rights, priv-

charges, or exactions with respect to con-operation of cables or to property, 10, ons or vessels

(g) No discriminatory police regula-

• Japan agrees that it will use its power of expropriation to secure to the United States needed property and facilities for the purpose of electri-cal communication in the island. If such property or facilities cannot oth-crwise be obtained. It is understood that the location and area of land to be so expropriated shall be arranged each time between the two sovern al obligation of article two as com-ments, according to the requirements of each case. American property and facilities for the purpose of electri-cal communication in the Island are to be exempt from the process of ex-consention. propriation.

propriation. B. The United States consents to the administration by Japan of the mandated islands in the Pacific ocean p, the

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Forecast By States. agton, Dec. 12 .-- Virginia: Washington, Dec. 12.-Virginia: Eloudy Tuesday; Wednesday fair. Eloudy Tuesday: South Carolina. North Carolina, South Carolina, Georgia, Florida, extreme northwest Florida, Alabama, and Mississippi Pair Tuesday and Wednesday; little

air Tuesday and Wednesday: little there were no provisions to use mili-tary force "lurking in or about the treaty" force "lurking in or about the treaty" the moral obligation remained. He contended that while American delegates to any conference provided for under the treaty could not legally bind the President or Congress, the change in temperature. and Wednesday; not much change

Texas and Wednesday fair.

Thermometer Readings.

The for Horry.

"irreconcilables" in the Versailles addresses by planters, bankers and merchants, reviewing accomplishments merchants, reviewing accomplishments merchants, reviewing accomplishments for the conton acreage reduction cam-orat, Missouri. Breaking the silence he had maintained since the treaty was laid before the world, Mr. Borah spoke more than an hour devoting his at-tention to article two of the new treaty which he compared to article Arkansas; W. D. Mercler, assistant ten of the Versailles covenant. He secretary of agriculture; W. A. Phil-declared that the treaty compelled the police, secretary of the Texas bankiers association; Sauk Bertig, banker, Mem-disarmament, an extuality or make phis, and W. B. Thompson, of New

distribution of the following rights, prive distribution of accuration of a province to be real data and settlement of chinese quality with Japan or any other nation of all property and settlement of chinese quality and provide the properties of the gasparent of any of these rights and privileges.
(b) No permit or license to be real to as of the present of any of the and settlement of chinese conduct arresp.
(c) Each country to be free to operate both ends of its cables, either dia solutions.
(d) No cable censorship or supervision and property.
(e) Free entry and exit for prenors and property.
(f) No taxces port, harbor or landing.
(f) No taxces p

fear that cotton growers will be tempt-ed by present prices to disregard the

Senator Reed, breaking into the de bate at this point, said Senator Poin-dexter's statement meant that the new "safe and same farming thereules of by inviting a return of the disastrous financial and economic conditions which prevailed in 1921," urged every dester's statement meant that the new treaty was worth little as binding agreement. He added that if the United States was not going to ob-sorve its moral obligations, such as he contended were contained in the which prevailed in 1911, drged every meeting of the new committee essary to produce the foodstuffs nec. meeting of the new committee been called as yet. STERLING AT HIGHEST a based on the minimum production f a bad year and not on the maximum

he contended were contained in the treaty. the country would become "the laughing stock of the whole world." Mr. Norsh said he regarded the mor-al obligation of article two as com-pelling the use of force as strongly as did article 10 of the league and in this was supported by Senator Rob-tmeon Democrat Arkanes, who deproduction of a good year; that every farmer be urged to make an indepen-dent home living "through utilizing the products of at least one cow, one ow, and two dozen hens, and by pro ducing on his farm all the food that soil and climatic conditions will perd that

one and two of the treaty were "even stronger" than article 10. Mr. Rob-inson added, however, that he was en-tering no objection to the pact. To insure a more widespread campaign for limitation of acreage next year, delegates were named from each

"How would they oppose an aggres, sive policy on the part of some na-tion." interrupted Mr. Read, "in event the conference of the four powers de-cided they should oppose it?" tion, "Interrupted air, iteed, in event the conference of the four powers de-cided they should oppose it?" "By force, of course," replied Mr. Robinson, Continuing, Mr. Borah said that while sponsors of the treaty declared there were no provisions to use milli-there were no provisions to use milli-W. P. Andrews; Virginia, Charles C. Grant: Alabama, F. A. Bloodworth; Georgia, E. W. Vaughan: North Caro-lina, A. B. Johnson; South Carolina.

Ina, A. B. Johnson; South Carolina, W. O. Tatum, En addition to this state work it was

decided to conduct an educational cam-paign covering the south with head-quarters in Memphis.

FIREMAN IS BADLY SCALDED

nd West Texas: Tuesday and lay fair. Thermometer Readings. emperature in Greensboro and yesterday, according to A. R. local government observer. interrupted. "these four powers intend to have peace under the treaty even to have peace under the treaty even to have peace under the treaty even to have beace the treaty even the treaty eve

partly wrecking the building.

offered a railroad rate regulating bill which sets the corporation commission immediately to a revision of both freight and passenger rates. Bays the sidered the naval ratio problem but no announcement of what occurred at the meeting was made. They will conreight and passenger rates. Bays the Republican youngster of the west: "Whereas the people of North Cero-lina are in need of reduction of rates obarged by rallways of this state, and, out fer again tomorrow and it was regard ed as probable that they were shap of the "committee of fifteen" in the light of instructions Baron Kato has "Whereas the United States labor board has reduced the wages herelo-fore allowed to laborers in the employ of the rallways, and." "Whereas, the reduction of wages has enabled the railways to reduce

their rates, and, "Whereas, the rates charged by railways have not been reduced, therefore, "The general , assembly of North do enset:

range downward and that said re-duction shall not be less than 15 per cent on all freight and passenger ser-vices to any person or persons, cor-poration or corporations within the state of North Carolina considered

viser and Bead Admiral Chatfield, of the British staff, as expert. Baron Kato will head the Japanese group. His selections for advisers were not announced, nor were the Italian and French committee group ready for announcement tonight. No meeting of the new committee has been called as yet.

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behaving peake which may be consumed entirely in legislation without any halts for factional engagements. The constitutional convention stands high among the probabilities of the week. The senator Harry Stubbs and the bill for Senator Harry Stubbs and ell and the state highway commination it is said, are ready to co-operate in the construction of the road. The federal government will provide the funds to build that portion of the road go-

the bill for Senator Harry Stubbs and the house desires action which stands little show outside such a picked body as this. The \$50,000,000 bond issue needs a little constitutional aid. The federal aid road bill, recently enacted into hw, appropriated \$15,-horizontal roductions in property will be donied to be provided and the mon-borizontal roductions in property will be donied to be provided and the states is some way provided for exceeding the constitutional limit there will be no way to pay dobts by taxation and that makes the bond selicts a little inquisitive.

that makes the bond sellers a intle inquisitive. about \$25,000. It was stated to Mr. Weaver and Mr. Bulwinkle, however, at the forest ser-vice department that other funds would be employed for this work so to in-crease the amount to approximately 180,000. Bankers and their sympathizers ob-serving what a furious fight on the proposed relief to banks through through

Mr. Weaver also took up with that forest service the Highlands road projects, looking to placing that road in good condition for travel

in good condition for travel Senator Overman will oppose the four-power treaty soon to be submit-ted to the sciate, unless he undergoes a change of heart on the matter, as he hechared today that he could not vote to such a promutities. He will be for such a propasition. He said that if the United States was going to join in a compact with other nations. join in a compact with other the best opportunity for such when the league of nations as rked out by Woodrow Wilson was

'Section 1. That the corporatio

"Section 1. That the conversion of north carolina shall begin a revision of schedules regard-ing freight and passenger rates to be charged by the railways of North Carolina, and that said revision shall range downward and that said rest the last then 15 per

intra-state truffic.