A NUMBER OF STOCKS AT NEW HIGH LEVELS

Despite Irregularity, Yesterday's Market Had Strong Undertone.

THE TURNOVER IS LARGE

the Turnover is large.

(By Lessel Wite in Daily News.)

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New York. Dec. 15.—Although irregularity made its appearance throughout the list, the undertone of today's market was deservedly characterized as atrong. New high levels were registered by quite a number of slocks and transactions for the first time in several weeks were in excessed its and specialized made their contributions to the list of "new highs." These included Pacific Oil. Anaconda, Anacetated Oil, Carn Froducts, Oils Elevator and last but not least United States Steel which sold at \$5. New tops were also recorded for the victory notes and therity bonds were strong. There was considerable trregularity monts and therity bonds were strong. There was considerable trregularity among the rule. Lanigh Valley, Missourt Pacific preferred. Norfolk and Western and itseading were higher. The St. Faul inspes sold off and recovered later at a fractional gain. Baldwin and American Locomotive were the strongest of the equipments.

This partial summary of today's market activities makes a rather confusing showing. This could not be otherwise in a market such as the present one. The industrial and financial position of many companies has improved substantially in the last two part of bearish professionals. The market probably is stronger than the extensive advance of the last three months would induste.

"MONITORIS" WALL STRICET GOSSIP

Total reserves, 5,001.586.

Hills discounted:
Secured by United States government
obligations, 4:5,656.
All other, 692.203.
Bills bought in open market, 99,723.
Total bills on hand, 1,252.560.
U. S. bonds, 43,525.
U. S. certificates of indebtedness:
One year certificates (Pittman act).
119,500.
Mystitus 1.

9,500. All other, 86,710. Municipal warrants, 273. Total carning assets, 1,482,626. Hank premises, 34,336.

Five per cent, redemption fund against Federal Reserve bank notes, 7,889. collected items, 629,722

Encollected Hems, 828,128
All other resources, 20,209,
Total resources, 5,176,436,
Liabilities.
Capital paid in 103,130,
Surplus, 213,824,
Reserved for government franchise

Government, 69,407. Member bank, reserve account, 1,-

Michael Bank, reserve account, 1,-645,510.
All other, 27,743,
Total deposits, 1,742,760,
Federal reserve notes in actual circulation, 2,393,777.
Federal Reserve bank notes in circulation, net liabilities, 78,209.
Deforred availibility items, 562,074.
All other Habilities, 5,176,436.
Ratio of total reserves to deposit and Federal Reserve note liabilities combined, 72,6 per cont.
Ratio of gold reserve to Federal Reserve notes in circulation after setting naide 35 per cent.

BRINGING UP FATHER



MANUS









ACTIVE DAY FOR STOCKS

ues	OF	(V	tetory	note
valt	10.	\$1	7,775,	000.
			tock	
		tion.	B	

and American Locomotive were the		
strongest of the equipments. This partial numbers of today's market activities makes a rather confusing showing. This could not be otherwise in a market such as the present one. The industrial and financial position of many companies has improved substantially in the last six.	APTIVE DAY END CTOCKS	SOUTHERN MILL STOCKS.
fusing showing. This could not be otherwise in a market such as the	WALLAL TON STORY	queted By B S. Dickson and Company, Gaston Jr. C. and Greenville, E. C.) 2014. As
ancial position of many companies has	The Total Turnover Approximates a Million Shares and Prices Move Gen-	Asme Spinning Co 82 Arcadia Mills 200 Allee Mills
months. Others have falled to recover.	erally To Higher Levels-Only Rails Lag Behind.	American Spinning Co
jected to severe exploitation on the part of bearish professionals. The technical speculative position of the market probably is stronger than the	A POST OF A PROPERTY OF THE PR	American Yarn and Proc. Co. 105 1 Anderson Cotton Mills 73
technical speculative position of the market probably is stronger than the	stock market today moved very gen-	Aragon Cotton Mills (S. C.) . 190
extensive advance of the last three months would indicate.	New York, Dec. 1s.—On a turnover approximating one million shares, the stock market today moved very generally to higher levels, the railway list being the only important department to manifest hositation or irregularity.	Arrow Mills 1
"MONITOR'S" WALL STREET GOSSIP	regularity. Oils, metals, motors, the cheaper coalers and numerous other issues	Augusta Factory Belton Cotton Mills
(Copyright, 1921, by Philadelphia Public Ledger,)	were darried forward by the extent of	Bibbs Mfg. Co
New York, Dec. 15.—On an uncon- firmed report that the interstate com- merce commission would order a larger	the buying power. The rise was at its height in the final hour, regardless of call money's unexpected advance to 6	Clara Mfg. Co
freight rate reduction than had been discussed commonly, and that this de-	call money's unexpected advance to 6 per cent. Specific features of strength embrac-	Cabarrus Cotton Mills
cision would be much sooner than ex- pected. Hquidation came into the rails. The St. Paul issues were notably weak.	ed various California issues, notably Associated Oil, Standard Oil of Cali- fornia and Pacific Gas and Electric at	Chiquola Mfg. Co. 130
The St. Paul issues were notably weak. There was a sharp line of demarcation between the investment issues and		Heapmont Mfg. Co. 210 21
those of a more speculative character.	Among other strong stocks were Atlantic Gulf, United Fruit, American International Mercantile Marine pre- ferred, Corn Products and Anaconda,	Cannon Mfg. Co. 200 Clover Mills 100 Climax Spinning Co. 130
offerings of Union Pacific, Atchison and stocks of that class being light in	International Mercantile Marine pre- ferred, Corn Products and Anaconda,	Climax Spinning Co
There was excellent buying in Fisk Tirs and Rubber this morning based	Chile and Utah coppers, these making gains of 1 to 2 points. Several of the higher priced oils	Creacent Spinning Co
not so much on the general revival in the rubber market as on the belief	several of the higher priced offs and ralls, also secondary rubber and	Darlington Mfg. Co. Dixon Mills
that this stock was selling out of line	several of the higher priced on and rails, also secondary rubber and equipment shares were affected by moderate offerings but most reactions were retrieved at the strong finish. French and Belgian currencies were	Drayton Mills Dresden Cotton Mills 210 2
with other tire and rubber stocks. The buying was reported to be for the ac- count of interests identified with the	French and Belgian currencies were depressed as a result of the announce-	Dunean Mills
company,	debiended we we seemed at the second	The state of the s
After its recent spectacular advances to above 55, Davidson Chemical declined more than 19 points, It has beld within a comparatively marrow range, and it is understood that the selling comes largely from tired holders and from professional traders. The	ment that the German government, would be unable to meet the repara- tions payments maturing in January and February. Paris and Brussels rates eased about 20 points each and sterling lost 1 cent on the pound. Ger-	Eastern Mfg. Co
range, and it is understood that the	rates eased about 20 points each and sterling lost I cent on the pound. Ger-	Enterprise Mtg. Co. (Ga.). \$5
ers and from professional traders. The	man marks snowed only snaw. ag-	michall Christia Chillia Chiles in the
buying is distributed to the same in- terests that were responsible for the recent advance and while no immedi-	European countries rose 16 to 20 points.	Garney Mfg. Co.
ate movement is indicated it is said that such an advance is in the mak-	The feature of the bond market was the New York city \$55,000,000, 415 per cent 50 year offerings, which went to	Rewin Cotton Mills Co., pfd. 250 Filipt Mfg. Co. Gaffney Mfg. Co. Gaffney Mfg. Co. 178 Globe Yarn Mills (N. C.) 60 Graze Cotton Mill Co. 200 Glomwood Cotton Mills 100 Gluck Mills 99
There was a persistent report this	a banking syndicate on what was re-	Gray Mfg. Co
Pierce Oil corporation meet next	the second secon	
Tuesday they will declare part of the	ing in especial developments, aside	Grendel Mills175
stock. Atlantic Gulf and West Indies was	from new high records for the year by the issues of victory notes. Total sales, par value, \$17,775,009.	Greenwood Cotton Mills
trought today by the marie interests	Closing Stock List.	Hanes, P. H., Knitting Co. pfd 99 1
that have been accumulating the stock for some months past. This buying, it is understood, did not fol- low the price above 34, traders being	Allied C. and D. 35 59 4 57% 57% Am. Beet S 3 28% 27% 28%	Imperial Yarn Mill (N. C.)135 Inman Mills
responsible for the rise beyond that figure. The Mexican Oil subsidiary of	Allied C. and D. 36 59 % 57 % 57 % 57 % 57 % 57 % 57 % 57 %	Inman Mills 82
Atlantic Gulf recently brought in a new well which is said by officials	A. H. and L. pfd. 33 62% 61 6115	Judson Mills
to be extremely profitable.	Am. Linseed . 2 31 30% 30%	Lancaster Cotton Mills 125
C. B. EVANS CHICAGO LETTER.	Am. Sugar 50 54% 53% 54% Am. Su Tob. 54 124% 123% 124%	Limestone Milis
(Copyright, 1921, by Phijadelphia Public Ledger.)	Am. T and T 41 117% 117% 117% Am. Woolen 66 82 81% 81%	Locke Cotton Mills Co
Attantic Guil Feccuty of County and Market in the well which is said by officials to be extremely profitable. C. B. EVANS' CHICAGO LETTER. (the least wife to bally News) (Comprise, 1921, by Philadelphia Public Ledger.) Chicago, Dec. 15.—The world is making a junk yard of the future—probabily because the past is so full of sin and blunder that it can contain no more. Today we have Germany deliv-	Anaconda Cop. 127 50 48% 49% Atchison 13 50% 50% 50%	Maribora Cotton Mills 65
and blunder that it can contain no more. Today we have Germany deliv-	A. C. L. A., G. and W. I. 232 354 33 34%	Monarch Mills (S. C.)
	Bald. Loco 123 PT 4 96 4 96 % B. and O 24 35 % 35 % 35 %	Myers Mill Myrtle Mills 105 National Yarn Mill 106 Newberry Cotton Mills 105 Ninety-Six Cotton Mill 160 Normal Mills 165
ering her old recitative that see cannot pay her reparations and the thing will go ever to the "some time." The secretary of the treasury and Congress are framing a measure under which payment of European debts to the United States will theoretically occur. The humor of refunding a debt that	Can. Pacific 43 121 120 % 121	National Yarn Mills 130 Newberry Cotton Mills 105
are framing a measure under which payment of European debts to the	Cen. Leather 68 32% 31% 31% Chandler Mot 37 51% 50% 50% 50% C. and O 5 56% 56 56	
The humor of refunding a debt that	C. M. and St. P. 55 20 18% 19 5 C. R. L and P. 41 32% 33 32%	Orr Cotton Mills 90 Orr Cotton Mills pfd 89 Parkdale Mills 115
The humor of retunding a debt that cannot be paid is of the grim variety. Yet it will doubless add to the gayety of nations to change the paper on	Corn Products . 188 98 94 15 57	Parkdale Mills Pacolet Mig. Co. 114 Pacolet Mig. Co. pfd 94
which the indebtedness is written. The	Crucible Steel . 115 694 67 8 68 Cuba Cano S 20 74 7 7	Pelser Mfg. Co. Pledmont Mrg. Co. (S. C.) 114 Perfection Spinning Co. 82
world should always keep its records in crisp, frosh form. It will doubt- less be found necessary to make sev-	Cuba Cano S	Perfection Spinning Co 82 Pelham Mills
eral changes a century or two heads Se with the national debts and the currencies of continental Europe. They	Pamous Players, 105 17 74 76	Panela Cotton Mills
have a great liking for the future, in-	tien, alotors 237 11% 11 11	Poinsett Mills
of national debts has these many years	G. N. pfd 37 75% 74% 74% 74% 11 S. Steel 4 49 48% 49 Hillingis Central, 5 59% 98% 98% 99%	Rex Spinning Co. Rex Spinning Co. Rex Spinning Co. Ridge Mills Riverside Mill (par \$12.50) b 1 Riverside and Dan River 240
been a characteristic of European	Ins. Copper 76 41% 40% 41% Int. Harvester . 14 84% 84 84%	Ridge Mills (par \$12.50) 9 1
In our present toying with impossi- hilities and passing them along to fu- ture generations there is great oppor-	Int. M. M. pfd., 61 66 64 65 Int. Paper 70 56% 52% 55%	Exowan Cotton Mills Co
lumity for actantific discussion of finan-	Invincible Oil . 30 12 11% 11% KS. Tire 104 44% 43% 44	Rockface Spinning Co 65 Rhyne-Houser Mfg. Co 65
cial affairs, which is a pleasure to many, but what will our descendants think of us 50 or 100 years hence, handing down to them such a lot of	KS. Tire 104 44% 41% 44 Kenne Copper 85 27% 27 27% 1. and N 10 108% 107% 108	Seminole Cotton Mills Co 100
MINE OUR DOLL DESCRIPTION WILL DO LINE	K-S Tire 104 445, 435, 44 Kenne Copper 8, 577, 27 L and N 10 1084, 1074, 108 Mex Pet 220 1215, 1194, 118 M S Oil 52, 15 145, 15 Midwale Steel 65 295, 284, 284, 284 Missouri Pacific 11 175, 175, 175, 175 N. Y. Central 30 735, 725, 73 N. Y. N. H. H. 49 134, 125, 13 N. and W 6 275, 275, 275 Okin. Pacific 66 774, 27 Okin. Pacific 67 794, 784, 79 Okin. Pand R, 11 34, 23, 33 Pacific Oil 456 494, 475, 486, 284 Pacific Oil 456 494, 475, 486, 284 Pan-Am, Pet 80 575, 566, 568	Sibley Mfg. Co. (Ga.)
our forbears left to us many problems and wickednesses that we could not	Midvale Steel . 65 29% 281 283 Missouri Pacific. 11 17% 17% 17% N. Y. Central . 30 73% 72% 73	Sterling Spinning Co. 86 Superior Yarn Mills 86 Toxaway Mills (par \$25) 28 Union-Buffalo Mills 29
master. They will naturally reply that it was in the early part of the 20th	N. Y., N. H., H. 49 13 12 12 13 N. and W. 6 97 97 97 97 16	Union-Buffalo Mills 20
der of all time was committed-viola-	North Pacific . 60 79% 78% 78 19 Okla P and R, 11 3% 3 3	Union-Buffalo Mills 1st pfd., 76 Union-Buffalo Mills 2d pfd., 37 Victor-Monaghan Co., 76
tion of the boundary of Belgium. We stand almost helpless before the con- sequences of that performance, and we	Pacific Oil	Victor-Monaghan Co
and another than the second of	Pure Oil . 80 43% 42% 42%	Victory Yarn Mills Co
tions, which likely will have much more virtue that we But even they will have their troubles. Nothing	Rep. L and S 62 54 524 54	Watts Mills 1st pfd Watts Mills 2d pfd Winget Yarn Mills Co. Wiscassett Mills Co. Williamston Mills Co. 200 Williamston Mills Co.
the figures of income and outgo. Math-	Royal D. N. Y. 49 32% 31% 51% St. L. and San F. 56 21% 21 21% S. A. L	Winget Yarn Mills Co 230
ematics is a relentless beast.	1 Ct. At. Ac. D1Cl. 1 1 4 4 16 4 16 4 16	Williamston Mills
WEEKLY STATEMENT OF THE FEDERAL RESERVE BANKS	Sears-Robbuck 99 59 564 58 Shell T. and T. 2 394 39 39 Sin O and R 138 234 224 23	Woodruff Cotton Mills 180
Washington, Dec. 15.—Combined re-		NEW YORK BOND LIST, (By Leased Wire to Daily News.)
reserve banks at the close of business	1 Mar. 17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	U. S. T's, registered 10 U. S. T's, coupon 10 U. S. T's, coupon 10 U. S. 4's, registered 10 U. S. 4's, coupon 10 Panama E's, registered 7
December 11, were reported tonight by the federal reserve board in thousands of dollars as follows:	Stude Corp. 230 824 805 805	U. S. 4's, coupon 10
Resources: Gold and gold certificates, 430,560.	Texas to 310 47% 47% 47% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	Panama Fs. registered 7 Panama Fs. registered 7 Panama Fs. coupon 7 American S. and R. 6's 8 American T. and T. cv. 6's 10 Atchison general Vs. 8 Atlantic Coast Line 1st 4's 8 Baltimore and Onic cv. 15's
Gold settlement fund, Federal Re- serve board, 504.744. Total gold held by banks, 935,304.	Tobacco Prod. 114 66% 60% 62%	American T. and T. cv. 6's
Gold with federal reserve agents.	Trans. Oil 58 11½ 11 11½ Union Pacific 46 126½ 135½ 136 United Fruit 26 126½ 135½ 136	
Gold redemption fund, 120,447	U. S. Food Prod. 10 115 11 11 U. S. Ind. Al. 25 40 203 40	Heth. Steel ref. 5's 9
Total gold reserves, 2.863,173, Legal tender notes, silver, etc., 132,-	U. S. Hubber 167 57 4014 0136	Central Leather 5's
Total reserves, 3,001,586.	1 24 24 24 24 24 24 24 24 24 24 24 24 24	Central Leather 5's Central Leather 5's Chesapeake and Ohlo-cv. 5's C., M. and St. Paul cv. 45's C., R. I and Pac. Ry ref. 4's Col. and Southern ref. 4's Southern Ref. 4's
Secured by United States government obligations, 459,650.	Vanadium Corp. 16 321 311 3214	Col. and Southern ref. 4½ a Southern ref. 4½ a Southern and Rio Grande consol. ('w. 7 Dom. of Canada 5's (1931)
All other, 693,203, Bills bought in open market, 99,725.	W. U. Eller	Erie general 4's
Total bills on hand, 1,252,560. U. S. bonds, 43,525.	Willys-Overland 38 81 6 61	Erie general 4'g Illinois Central ref. 4's Int. Merchant Marine 6's

est Elec. 1 51 51 illys-Overland 38 84 6 Total sales 1,038 non shares

Maracalbo Oll
Merritt Oll
Merritt Oll
Midwest Refining 1
Northwestern Oll
Salt Creek (new)
Simms Petrolsum
Skelley Oll
Switt International
U. S. Steamship
United Retail Candy
Wright-Martin *eronings.

K BOND LIST. L. S. 2's. coupon

I. S. 4's. registered

U. S. 4's. registered

U. S. 4's. coupon

Fanama 3's. registered

Fanama 3's. registered

Fanama 3's. coupon

American 5's. and R. 6's

Atchison general 4's

Ratiantic Coast Line 1st 4's

Baltimore and Ohio cv. 4's a

Beth. Steel ref. 5's

Cen. of Georgia Consolidated 5's

Cen. of Georgia Consolidated 5's

Chesapeake and Ohio-cv. 5's.

C., M. and St. Paul cv. 4's a

C., M. and St. Paul cv. 4's a

C. R. I. and Pac. Ry ref. 4's

C. A. I. and St. Paul cv. 4's a

Col. and Routhern ref. 4's

Dom. of Canada 5's (1931)

Evic general 4's

Illinois Central ref. 4's

Int. Merchant Marline 6's

K. C. Southern ref. 6's

K. C. Southern ref. 6's

K. C. Southern ref. 6's

Missouri Facific general 4's

N. Y. Central deb. 6's

Norfolk and Western cv. 6's

Northern Pacific 4's

Pennsylvania general 4's

Rending general 4's

Republic 1 and 8, 5's (1940)

Pennsylvania general 5's
Rending general 4's
Republic I. and S. 5's (1940)
St. L. and San Fran. adj. 6's
Sauboard Air Line adj. 5's
Southern Bell. Tel. 5's
Southern Pacific ev. 5's
Southern Railway 5's
Southern Railway 5's
Southern Railway general 4's
Texas and Facific 1st 5's
United Kingdom of G. B. and I.
5'd,'s (1957)
U. S. Steel 5's
Virginia-Carollina Chemical 5's
Wabash 1st 5's
Wabash 1st 5's

Wilson and Co. cv. 6's.

STRONGER SPOT DEMAND GRAIN PRICES STRONGER

Market Firms Up Following Reactions
Earlier In Day With Prices Virtually
Unchanged At Close—Offerings Comparatively Light.
New York, Dec. 15.—Yesterday's advance was followed by reactions in the
cotton market during today's early
trading but prices firmed up later on
talk of a better spot demand. January
advanced from 1.33 to 17.62 and closed
at 17.50 with the general list closing
steady net 3 points higher to 4 points
lower.

advanced from 17.33 to 17.63 and closed at 17.50 with the general list closing steady net 3 points higher to 4 points lower.

The market opened steady at an advance of 5 points on December but generally 3 to 7 points lower owing to disappointing Liverpool cables and less favorable reports from Manchester. Active months sold about 15 to 20 points net lower during the morning with December touching 17.50 and March, 17.31. Offerings were comparatively light, however, and the market became firmer during the afternoon on reports that a New England buying agent was in the Memphis market for 7.000 bales for export and that inquiries for spot cotton were being received at southern points from Boston.

No trade buying of importance was reported around the ring here and business remained quiet, but there was covering by early sollers who had been disappointed by the failure of the decline to bring out a greater volume of liquidation. This with a scattering commission house demand sent prices about 3 to 14 points net higher with December selling at 17.55 and March at 17.55. January was relatively firm again today and the official cables showing only about \$5,000 bales in the local certificated stock confirmed yesterday's reports of withdrawals.

One of the private cables received here from Liverpool said prices there advanced early on continental buying, but later cased on selling by Manchester and there were reports of a duil trade in cloths in the Manchester market with some low price sales by weak holders. Reports from the domestic goods market said the tone was steader, but that demand continued light.

Open. High Low. Close, Close, Dec. 17.75 17.75 17.50 17.73 17.73 17.94 Mar. 17.42 17.59 17.31 17.48 17.48 May. 17.22 17.50 17.48 May. 17.24 17.59 17.31 17.48 17.49 May. 17.24 17.50 17.31 17.48 17.49 May. 17.24 17.50 17.31 17.48 17.49 May. 17.24 17.50 17.31 17.48 17.49 17.25 July 16.84 16.95 16.69 16.88 16.90 Spot quiet; middling

225

Port Movement Of Cotton.

New Orleans: Middling, 16.75; receipts, 2.549; exports, 10.144; sales, 3.651; stock, 334,197.
Galveston: Middling, 17.65; receipts, 5.575; exports, 16,179; sales, 492; stock, 38.344.

Mobile: Middling, 16.75; receipts, 175; stock, 16,597.
Savannah: Middling, 17.00; receipts, 14,641; exports, 14,24; sales, 484; stock, 16,821.
Charleston: Receipts, 284; stock.

203 ports, 44,239; stock, 1,273,741.

\$5 Total for week: Receipts, 105,503;

21 exports, 101,551.

22 exports, 2,650,387

26 Exports, 2,650,387 90 1034 0 1034

92 exports, 2,650,387

76

1034

Interior Movement Of Cotton.

87

6,579: shipments, 4,965; sales, 2,008; atock, 209,622.

28

Momphis: Middling, 18,00; receipts, 93

6,611: shipments, 5,100; sales, 1,400; los atock, 257,729.

Augusta: Middling, 18,80; receipts, 154; shipments, 1,077; sales, 134; 95

81. Louis: Middling, 18,00; receipts, 134; 15,58; shipments, 3,587; stock, 25,694.

Atlanta: Middling, 17,50; receipts, 1,722; shipments, 858; sales, 420; stock, 548,58.

Dallas: Middling, 16,76; sales, 4,111.

Monfgomery: Middling, 16,50; sales, 4,111.

Monfgomery: Middling, 16,50; sales, 421.

Total today: Receipts, 12,322; ships, 426.

Total today: Receipts, 12,322; ships, 426.

Dallas: Middling, 16.75; Males, 4.111. Montgomery: Middling, 16.76; Sales, 4.111. Montgomery: Middling, 16.76; Sales, 4.12.

Total today: Receipts, 19.332; shipments, 15.547; Stock, 807.124.

SMALL ADVANCES MADE ON THE NEW GRLEANS MARKET New Orleans, Dec. 15.—From moderate declines in the early trading today the cotton market was lifted to small advances, mainly on the stendiness derived from better accounts from the spot department. After trading 18 to 22 points under the closing levels to 7 yesterday there was a rise to net gains of 5 to 14 points but the close had no decided results, net changes ranging from a point decline to 6 points advance. January sold as low as 16.50, as high as 16.52 and closed at 16.71.

Poor cables resulted in a sagging opening but even in the early trading the market was steadled at the decline by reports from Texas of a better demand from and some little business doing with Roston mills. Telegrams from Memphis said that both New England and Liverpool were in the market with fairly large orders and a little later it was said that one of the largest spot firms was quietly picking up spots here.

In the late trading vague rumors of unfavorable textile trade developments were circuisted and they had the effect of paring down the small gains that had been established, but no aggressive selling was done. Claims of light ginning this last period were something of a support to the market had hen established, but no aggressive selling was done. Claims of light ginning this last period were something of a support to the market had had been established, but no aggressive selling was done. Claims of light ginning this last period were something of a support to the market had had been established, but no aggressive selling was done. Claims of light ginning this last period were something of a support to the market had hen established. Better the seasion through.

Gotton closed steady at net 1 point up to 6 points down.

Open High Low Close.

December 16.68 16.25 16.50 16.71 March 16.35 16.81 1

Foreign Exchange.

New York, Dec. 15.—Foreign exchange irregular, Great Britain, demand 4.18.4; cables 4.18.5; Sixty day bills on banks 4.15.4; France, demand 6.57.4; cables 7.56. Italy, demand 7.67.4; cables 7.56. Italy, demand 7.67.4; cables 7.56. Germany, demand 3.5; cables 3.58. Beigium, demand 3.5; cables 3.54. Norway, demand 3.5; Sweden, demand 24.60. Denmark, demand 15.0. Switzerland, demand 19.42. Spain, demand 15.06. Greece, demand 4.25. Argentina, demand 33.25. Brazil, demand 12.87. Montreal 82.7-16.

Federal reserve bank notes in circulation, 2,353,777.
Federal Reserve bank notes in circulation, net liabilities, 25,352.
Total inbilities, 5176,486.
Ratio of total reserves to deposit and Pederal Reserve note liabilities continued at the property of good indicated at the property of the property

Gossip That Congress Is To Appropriate Funds To Purchase Corn and Wheat For Russian Relief Largely Responsible For Higher Prices. Responsible For Higher Prices.

'Chicago, Dec. 15.—Grain pricea developed strength today largely as a result of gossip that Congress would appropriate funds for the purchase of 15.090,000 bushels of corn and 3,000,000 bushels of wheat for Russian relief. Wheat closed strong, I cent to 174 net higher, with May 1.12% to 1.12% and July 1.02% to 1.03%. Corn gained % cent to % cent, and oats ¼ to %. In provisions the outcome was unchanged to 2½ cents up.

WHEAT:

May ... 110% 1.12% 1.19% 1.12%

WHEAT:
May . 1.10 %
July . 1.01 %
CORN:
May . 52 %
July . 54
OATS: 52% ... 14.75

| RIIS: | 7.52 | May | 7.52 | May | 7.52 | May | 7.77 | Cash grain: Wheat, No. 2 red, 1.09 | No. 2 dark northern, 1.25; corn, No. 2 mixed, 47@47½; No. 2 yellow, 47½ 48½.

ADDITIONAL STOCK LIST.

(By Leased Wire to Bully New.)

New York, Dec. 15.—Following are closing prices on additional stocks:
Allis-Chaimers 39
American Cotton Oii 21½
American Tobacco 1344
American Zinc and Lead 144
American Zinc and Lead 9fd 40%,
Beth. Steel 8 per cent pfd. 91½
Beth. Steel 8 per cent pfd. 91½
Beth. Steel 8 per cent pfd. 91½
C., M. and St. Paul pfd 22½
Chicago and Northwestern 61½
C., R. I. and P. 6 per cent 71½
Chile Copper 16½
Chile Copper 16½
Chile Copper 26½
Chile Copper 26½
Consolidated Textile Corp 25½
Condon and Co. 36½
Cuba Cane Sugar pfd 16½
Davison Chemical 52
Down Mines
Pamous Players-Lasky pfd 91½
Famous Players-Lasky pfd 91½

Cuba Cane Sugar pfd
Davison Chemical
Dome Mines
Famous Players-Lasky pfd
Freeport-Texns
Gen. Motors 5 per cent deb.
Goodrich Rubber Tire
Houston Oil
Lackawanna Steel
M. K. and T. pfd
Missouri Padific pfd
New York Airbrake
Otis Steel
Fore Marquette
Pierce-Arrow
Pierce Oil Pierce-Arrow
Pierce Oil
Submarine Boat
United Ry Investment
Virginia-Carolina Chemical pfd
Vivadou, Incorporated
White Motors
White Oil

BALTIMORE PRODUCE. BALTIMORE PRODUCE.
Baltimore, Dec. 15.—Eggs, loss off—
Native and nearby firsts, dozen, 26;
southern, 53.
Butter—Creamery fancy, pound, 476;
48; prints, 48 650; nearby creamery, 43
644; ladles, 30 232; rolls, 28 630; storepacked, 26 627; dairy prints, 28 630;
process butter, 5 6736.

Chicago Cattle.
Chicago, Dec. 15.—Cattle: Receipts
14.600; beef steers mostly 25 higher;
spots off more; choice yearlings 10.50;
bulk beef steers 6.5097,50; fat cows
and helfers weak to 25 lower; canners,
cutters, bulls, stockers and feeders
steady, yeal cabuse? and helfers weak to 25 lower; canners, cutters, bulls, stockers and feeders steady; veal calves 25 to 16 lower.

Hogs: Receipts 47,000; unevenly steady to 15 lower than yesterday's average; mostly 5 to 10 lower; closing airly active; shippers bought about 17,000; holdover liberal; top 7,50 early for light lights; 180 pound average up to 7,25; bulk 190 pound hogs and up 6,8947,15; plas steady to 15 lower; bulk desirable 7,3567,50.

Sheep: Receipts 25,000; fat lambs mostly 50 sto 75 lower; fat sheep and feeder lambs 25 lower; early top fat lambs 11,00; practical top lambs 10,50; bulk 10,00 gf10,50; yearling top 9,25; choice light ewes 5,50; good 150 pound kinds 3,00; comeback feeder lambs mostly around 10,00.

Cottonseed Oil.

Cottenseed oil.

New York. Dec. 15.—While quiet, cottonseed oil ruled firm owing to a desire to secure profits by recent sellers a head of the coming census report. Omerings were light. Closing bids were 4 to 2 points net higher. Sales 6,200 barrels. Prime crude 6,308 7,00; prime summer yellow spot 8,00; January 8,27; March 8,65; May 8,37, all bid.

Packing and storage. A big truck for long distance moving, picnic parties or any class of motor transfer.

Phone 28, Depot St.

New York Drygoods.

New York Dec. 15.—Bleached cottons were priced today on a basis of 15 cents for Londdales and 13½ cents for 6-4, 64x60's. At these prices, business improved. Wool binkets for the fall season have been opened. Yarns were steadier. Burlaps were firmer and raw allk steady.

New York Money.

New York Money.

New York Dec. 15.—Call money firmer; high 6; low 44; ruling rate 5; closing bid 5½; offered at 6; last loan 6; call loans against acceptances 44;.

Time loans firm: 60 days 5%5%; 90 days 5%5%; six manths 5%5%; Prime mercantile paper 5%5%.

Savannah Naval

mercantile paper 5 U 5 4.

Savannah, Ga., Dec. 15.—Turpentine firm, 74 4; sales 53; receipts 237; shipments 55; stock 12.864.

Rosin firm: sales 1,250; receipts 147 shipments 4,308; stock 78,737. Quote B D E F G 4.00; M 14.05; K 4.80; M 5.20; N 5.35; W G 5.70; W W 5.90.

New York, Dec. 15.—Liberty Bonds.
New York, Dec. 15.—Liberty bonds closed: 2½'s 25.10; frat 4's 27.08, bid; second 4's 26.34; first 4½'s 27.40; second 4'à 27.04; third 4½'s 28.14; fourth 4½'s 27.42; victory 3½'s 100.02; victory 4%'s 100.02.

New York, Dec. 15.—Raw sugar un-changed at 3.50 to 3.56 for centrifugal. Refined unchanged at 5.20. Spot coffee easier at 914 to 925 for Rio 7's and 12'4 to 12'5 for Santos 4's. POSSESSIONS OF BRITAIN LIKE U. S. PROHIBITION

The Bahamas Enjoying Big Increase In Importation Of Whisky and Wine—Rum Runners Busy. (Peeright, 1931, by Philadelphia Pablit ...dger.)
London, Dec. 15.—Why prohibiton in
the United States is so popular in the
British possessions which lie close to
the American coast is easily seen by
the comparative figures of whisky and
wine imports for the Bahamas which
have tust become available.

wine imports for the Bahamas which have just become available.

In 1919 the Bahamas imported whisky worth \$215,000 and wine valued at \$11,000. Figures for the 11 months of this year show whisky imported has been worth more than \$1,200,000 and wine above \$90,000.

The approximate value in excess of these figures upon reimportation to the United States by rum runners is beyond calculation.

BONDED BONDED WAREHOUSE CORPORATION Greensboro, N. C.

Cotton Storage

Cotton Factors

Geo. G. Scott, C. P. A. Member American Institute of Accountants Walter Charnley, C. P. A. Member American Institute of Accountants

Scott, Charnley and Company

Certified Public Accountants

104 North Elm Street-Greensboro, N. C.

Citizens' Bank American Trust Co., Bank Bidg., Charlotte, N. C. Raleigh, N. C.

Lonn and Exchange Bank Building

"He Earns Most Who Saves Most Of His Earnings"

y.....

The man who earns \$10.00 a week and saves \$1.00 a week is really better off than he who earns \$20,00 a week and spends it all. Get the saving habit if you ever expect to get ahead. This bank will help you. Bring us your surplus-that part of your salary over and above your necessary expenses-we'll pay you 4 per cent interest and you'll be protooted against loss.



Now

and payable at this office. Pay before the end of December

and avoid the penalty which

City Clerk and Tax Collector. THE UNITED STATES OF AMERICA

-In the District Court of the United States For the Western District of North Carolina.

In the Matter Of Geo. W. Black, Worth H. Black and Jno. A. Black, trading As Black Store Co. Bankrupt—In

Notice to Creditors to Consider Com

Notice to Creditors to Consider Composition Offered by Bankrupt:

Notice is hereby giver, that on the 6th day of Dec., 1921, the said Geo. W. Black. Worth H. Black and Jno. A. Black, trading as Black Store Co., of Burlington, Alamance County and District aforessid, filed a petition in bankriptey and offering a composition, and that a meeting of the creditors of the above bankrupts will be held at the office of the undersigned in the City of Greensbore, before Clifford Frazier. Referee in Hankruptey, on the 20th day of Dec., 1921, at 2:30 p. m., for the purpose of considering the proposed composition made by the bankrupts to their creditors, in satisfaction of the unsecured debts (not entitled to prior.

unsecured debts (not entitled to prior-ity) owed by them to each of said oreditors, which proposed composition is to pay 20 per cent.

This the 3th day of December, 1921, CLIFFORD FRAZIER, Referee in

Smoker Smoker Smoke

Bankruptey.

W. L. MURRAY,

will be added January 1st.

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The Greensboro National Bank

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FRANK T. MILLER

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