WALL STREET ACTIVITY APPRECIABLY LESSENED

There Is Increase In Number of Recessions Owing to Profit Taking.

A FEW NEW HIGH LEVELS

(by Lessed Wire to Buily Jova.)

(Copyrigs. 1921, by Philadenial Police Leight.)

New York, Due 16.—There was an appreciable lesse ag of activity today in the volume of stock exchange transactions, with an increase in the number of reseasions, due, however, in most cases to profit-taking by recent buyers. The undortone was slightly unsteady, thus creating an impression of Frencharity. The market was given its dominating color, however, by the advances that established new high levels in Pacific Oil, Linia Locomotive and General Asphalit, as well as the strength displayed by American Locomotive. Gern Products and Studebaker. There was nothing of special moment in the day's news to account for the strongth in these stocks, but traders are beginning to take note of the fact that while the market has been going gradually upward for the last three months, the advance has been accomplished in the face of aimout daily predictions of a reaction that has not taken place.

A good business woman usually drives a harder bargain than a man.

Spoon & Lewis Consulting Engineers American Bank Building Highways Bridges Streets Waterworks, Sewers

SOUTHERN		RAILWAY		SYSTE		
Arrival	and	Departure Greensbore	of a	Passinger	Trains,	
From	T)		No.	Attitu	Li

From-	To	No. Atrice Leure
New Or.	Wash, New York	38.18:52:010:55a
New York	Allanta Birmingham	20012 Bay 110 154
B ham	Wash New York	different makes manage
New York	(College/da Angliota	31 4 1/4 4 174
94/B 18.	Charlotte Ashes He	1 17 6 154 K-50a
NAME TOTAL	Atlanta	J1071 6 254 6 374
Now York	Atlanta-New Orleans .	37 7:23a 7:32a
Charlotte	. Washington	T. ASS. P. ASSAULT PLEASE
Maniford .	District Afry	[138] 1 15a) Billion
My. Alry	Banford-Wilmington	SERVICE CARACTER VALUE
Gillititions	WBalem-Ashestlie	2111111000122100s
Danville .	Char. Wouldehalde	4 hi 12 miles 3 2 (4.5e)
New Dr.	Wash, New Yor	J 36 J 360 1 1 27 To
Asheville	- Imaladada-Galidadacea	-1 Ell 4 Hiller -4 1504
- Heilford	Mount Airy	1171 1 176 1 200
11 18 N.	National New Orleans	. 35 5 45p 5 55p
TO WINGSTEE	Papellie	48 8 Sep 7 40;
MI. Alty	discurred bootsess.	_11=21 7 (HM) T 2.54
Abuteatthe	tr astable	# # T T T T T T T T T T T T T T T T T T
Atlanta	parent mond-Nectols	12 12 10 50 Feb 10 12 P
Augusta	Wash New York	21 10 212 10 25
Atlanta .	Want, New York	\$178111 PM 11-18
Ar. N	Richmond Norfolk Wash New York Wash New York Between Greenshoe	u No. Lv.
4:00,011	1 Raleigh Goldsbern	
6 (10a)	3 Winston-Eal-m	T 10:40
10:10n	E Raleigh-Galdatoro	1.10 1.20
aTraffol Di	1 Ramoour	
#10:10a 15	I Medicon	1151111200
T0:20a)	5 Halrigh	10 M. 15
#13:20s	4 Winstun-Salem-N. Will	kusbero .1 3/81:40
#2:45p(15	S Rammeur	230 23 00
6:50nl	f Winston-Salem-N. Wil 17 Euleigh-Goldsburg	keebore 1 5:00
T:80p	7 Ealeigh-Goldsburg	A 14 9:00
9:50p	8 Winston-Salem	A 7:40
	Want Sandar	A water makes as

Pierce Arrow
Pierce Oil
Saxon Motors
Submarine Boat
United Ry Investment
White Oil

BRINGING UP FATHER



SHE WUZN'T TALKIN' I JUST HEARD TO ME SHE WUZ YOUR WIFE COOK -ALL RIGHT FOR YOU TO 40 OUT



27.5



	There was nothing of special moment in the day's news to account for the atreogth in these stocks, but traders are beginning to take note of the fact that while the market has been going gradually apward for the last three	-625	
	months, the advance has been accom- plished in the face of almost daily pre- dictions of a reaction that has not taken place. About the only heavy feature of the	CTOOKS NOT SO YOUNG	SOUTHERN MILL STOCKS.
	market so far as group action was concerned, was furnished by the rails, which were generally sluggish. The	STOCKS NOT SO ACTIVE	wooted By S S Dickson and Company, Gastern L. C. and Greenville, S. C.)
	notable exceptions were Atchison and Louisville and Nashville.		Asme Spinning Co 82
	For the first time in several weeks the statement of the federal reserve bank showed a decline in ratios, the figures being 72.6 compared with 73.1 last week. This resulted chiefly from an increase of \$20,300,000 in note circu-	Thursday's Aggressive Buying Move- ment Was Lacking In Friday's Trad- ing—Speculative Or Selected Issues	Alloen Mills
	bank showed a decline in ratios, the	the Most Active.	American Varn and Proc. Co. 106 1
	list week. This resulted chiefly from	New York, Dec. 16 The aggressive buying movement that featured yes-	Anderson Cotton Mills 72
	an increase of \$20,300,000 in note circulation. Still further improvement is shown in the position of the southern	buring movement that featured yes- terday's session of the stock exchange, was lacking today. Trading was fair-	Aragon Cotton Mills (S. C.) 190 2
	and western reserve banks. The in-	as selected issues	Arrow Mills 1
	and western reserve banks. The in- debtedness of the Dallas bank now stands at only \$1,000,000 compared with \$24,000,000 at the end of the sec-	Overnight developments, such as Germany's virtual default, the closing of coal mines in the Pennsylvania dis-	Augusta Factory Beston Cotton Mills
	with \$24,000,000 at the end of the sec-	of coal mines in the Pennsylvania dis-	Bibbs Mfg. Co 90 1
	"MONITOR'S" WALL STREET GOSSIP.	trict and prospective reductions in automobile prices were among the several incidents calculated to di-	Bibbs Mfg. Co. 90 1 Brogon Allis 72 Clara Mfg. Co. 105 1
	"MONITOR'S" WALL STREET GOSSIP. (By Leased Wire to Duly News.) (Coorder, 1921, by Philadelplus Public Geleer.)		Cabarrus Cotton Mills173 1
	New York, Dec. 16.—The longest continuous advance in the average price of a selected group of railroad	The cuts in prices announced by one of the chief subsidaries of the United States, Steel corporation and	C'wick-Hoskins Co (par \$25)
	price of a selected group of railroad and industrial stocks without a 2-point		Clifton Mfg. Co. 108 1 Cabarrus Cotton Mills 173 1 Cwick-Hoskins Co (par \$25) Lawer bakins Co pfd 1 Chiquola Mfg. Co. 120 Chiquola Mfg. Co. pfd 80 Calbon Mills 1 Canton Mfg. Co. 200
	reaction was from February 8 to June 5, 1915, a total of 117 trading days.	scrap iron and steel were indicative of the backward trend in that industry.	Calhoun Mills
	reaction was from February 8 to June a 1915, a total of 117 trailing days. Today marked the High day of advance in these same groups without a 2-noint reaction. Market statistics and	Foreign exchange continued to be adversely affected by the German	Clover Milfs
	consider that an advance which has	the backward trend in that industry. Foreign exchange continued to be adversely affected by the German situation. Coalers finally three off professional selling pressure but many of the buncatant issues and miscel-	Calhom Mills Canton Mrg. Co. 200 2 Canton Mrg. Co. 200 2 Clover Mills 100 1 Climax Spinning Co. 130 1 Crescent Spinning Co. 84 Columbus Mrg. Co. (Ga.) 150 1 Converse, D. E. Co. 150 1 Dacotah Cotton Mills 375 4 Darfington Mrg. Co. 104 1
	netton makes for without normal re-	of the important issues and miscel-	Converse, D. E. Co
	Pools hid their specialties sell out	ianeous stock reacted 1 to 2 points on moderate offerings.	Direction Mfg. Co
	to other pools who continue the per- formance, and always the independent floor trader is selling short on the the-	moderate offerings. Oils again supplied a disproportionate share of the day's business, especially secondary or low grade issues.	Drayton Mills
	ory that the advance sustained so long	Steels and equipments were mixed, as were motors and their specialties but	Dunean Mills
	ory that the advance sustained so long must be nearing its end. One large trader today was reported to have covered a line of 10,000 shares of a low-priced oil stock with a loss of more than 7 points. This has not been an uncommon experience of the professional element in recont market sessions.	gains ruled at the irregular close. Call loans opened and renewed into next week at 5 per cent, the rate later	Dunean Mills 72 Dunean Mills 72 Dunean Mills pfd 90 Durham Hoslery pfd 90 Durham Hoslery "B" 27 Eastern Mfg. Co. 85 Eagle and Phenix (Ga.) 125
	priced oil stock with a loss of more	next week at 5 per cent, the rate later	Eastern Mfg. Co
	uncommon experience of the profes-	next week at 5 per cent, the restriction to 5 %. against yesterday's maximum of 5 per cent. Quotations for time funds were unaltered but money was more freely offered for the	Efird Mfg. Co
	Mons.		Effed Mfg. Co. (Ga.) . 112 I Enterprise Mfg. Co. (Ga.) . 85 Erwin Cotton Mills Co 2 Erwin Cotton Mills Co. pfd. 100
	One of the low priced steel issues to which little attention has been paid		Filint Mfg. Co.
	her share. It was pointed out today	in the demand for bonds, most of which, including liberty issues, re-	Gibson Mfg. Co
	to which little attention has been paid is Ots Steel selling just under \$10 ner share. It was pointed out today that this company has cash on hand of \$1,600,000 and no bank loans. It was suggested that this situation might indicate the inclusion of this company in the proposed merger of	Nork city \$55,900,000 offering sold at a	Gaffrey Mfg. Co. 176 1 Gibber Mfg. Co. 176 1 Gibber Yarns Mills (N. C.) 60 Graze Cotton Mill Co. 269 Gray Mfg. Co. 269 2 Glenwood Cotton Mills 100
	might indicate the inclusion of this	slight premium. The foreign division was irregular at nominal changes.	Glenwood Cotton Mills 100
	the independent steels	Total sales, par value, \$16,350,000.	Greenwood Cotton Mills175
	Some weeks ago a large firm re- ceived an order to buy Lima Locomo-	Closing Stock Lint.	Graniteville Mfg. Co
	tive sinck. Incy executed the order	The state of the s	Hamrick Mills
	under to and had their statistical de- partment make as analytical study of the company. The result shown by this analysis did not make the firm antiquisastic as to the possibilities of purchase. Nevertheless the stock sold today considerably above par and ac- cording to firms which have been large buyers is destined for consider- ably higher prices on its inclusion in a merger with the Haskell Barker- Pullman combine.	Am. Can F. 9 146 145 145 145 145 145 145 145 145 145 145	Hanes, P. H., Knitting Co. pfd 99 1 Hillside Cotton Mills (Ga.)250 2
	enthusiastic as to the possibilities of	Am. C. and F	Imperial Yarn Mill (N. C.) 135 1
	today considerably above par and ac-	Am. Line Corp. 110 14 98 2 98 3 14 11 14 Am. Lineed 8 31 4 31 4 11 14	Inman Mills, pfd 92 ennings Sotton Mill 210 Judson Mills 240 Judson Mills 91 Judson Mills pfd 91 King, Jno. P. Mfg. Co. 125 Lancuster Cotton Mills 190
	large buyers is destined for consider-	Am. Linseed 8 31 2 31 4 11 4 Am. 8 and R 27 47 46 46 Am. Sugar 194 54 52 53 4	Judson Mills
	a merger with the Haskell Barker-	Am. Sugar Am. Su. Tob 10 31% 31 31 8Am. T. and T 56 117% 117 117	King, Jno. P. Mfg, Co 125
	Pullman combine, MONITOR,	Am. 8 and R. 27 47 46 46 Am. Sugar 194 54 52% 531% Am. Su Tob. 10 31 31 31 Am. T. and T. 56 117% 117 117 Am. Wooleu 28 82 81 51 Amaconda Cop. 97 4976 494 494 494 Amaconda Cop. 97 4976 494 494 494 494 494 494 494 494 494 49	
þ	C. B. EVANS' CHICAGO LETTER (By Leased Wire to Daily Ness.)	Attchison 52 92 90% 91%	Lord Mills Lola Mfg. Co. 95 Locke Cotton Mills Co. 110 Laurens Cotton Mills
	"Copyright, 1921 by Philadelphie Public Ledger, 1	A. G. and W. I. 36 34% 33% 33%	Laurens Cotton Mills
	Chicago, Dec. 16.—Habitual observ- ers of the security market accustomed	Baid, Loco. 221 989, 96% 98% B. and O. 22 35% 15 25%	Mills Mill
	ers of the security market accustomed to estimate values and future prices on the basis of immediate technical conditions such as earnings of the	Beth, Steel H . 31 121 8 128 128 1214	Monarch Mills (S. C.)103
	conditions such as earnings of the	Cen. Leather . 5 31% 30% 20%	Myers Mill 80

| Grandel Mills | Graniteville Mfg. Co. | Hamrick Mills | Co. | Hamrick Mills | Co. | Hames, P. H., Knitting Co. | Phanes, P. H., Knitting Co. | Phanes P. H., Whill Co. | Phanes P. H., Whill Co. | Phanes P. H. | Phanes P. | Phan

Mystle Mills
National Yarn Mill
Newberry Cotton Mills
Ninety-Six Cotton Mill
Norcott Mills Co.
Orr Cotton Mills Co.
Orr Cotton Mills pfd
Parkdale Mills
Pacolet Mfg. Co.
Pacolet Mfg. Co.
Pacolet Mfg. Co.
Pacolet Mfg. Co.

Peixer Mfg. Co.
Pledmont Mrg. Co. (S. C.). 114
Perfection Spinning Co. 80
Pelham Mills
Panola Cotton Mills
Pac, F. W. Mfg. Co. 99
Poinsett Mills

Riverside Mill (par acceptance)
Riverside and Dan River. 2
Rowan Cotton Mills Co.
Rockyface Spinning Co.
Rhyns-Houser Mfg. Co.
Saxon Mills
Seminole Cotton Mills Co.

Saxon Mills

Seminole Cotton Mills Co.

Sibley Mrg. Co. (Ga.)

Spartan Mills

Sterling Spinning Co. 86

Superior Yarn Mills

Toxaway Mills (par \$23). 28

Union-Buffalo Mills

Union-Buffalo Mills 124 pfd. 37

Victor-Monaghan Co. 76

Victor-Monaghan Co. 76

Victor-Monaghan Co. 78

Victor-Monaghan Co. 78

Warte Shoals Mrg. Co. 78

Warte Mills

Watts Mills 18t pfd

Watts Mills 2d pfd

Winget Yarn Mills Co. 220

Wingassett Mills Co. 220

Williamston Mills 200

Woodside Cotton Mills

I. S. 2's. coupon
U. S. 4's. registered
U. S. 4's. registered
U. S. 4's. coupon
Panama 3's. coupon
American S. and R. 5's
American T. and T. cv. 6's.
Atchison general 4's
Atlantic Coast Line 1st 4's
Baltimore and Ohlo cv. 4's
Bethishem Steel ref. 5's
Cen. of Georgia Consolidated 5's
Central Leather 5's
Cen. of Georgia Consolidated 5's
Central Leather 5's
C. M. and St. Paul cv. 4's
Col. and Southern ref. 4's
Den. and Rio Grande consol. 4's
Len. of Canada 5's (1931)
Eris general 4's
Int Merchant Marine 8's
K. C. Southern ref. 5's
Liggett and Myors 5's
Louisville and Nashville un. 4's
Missouri, Kan. and Tex. 1st 4's
Missouri, Pacific gen. 4's
N. Central deb. 4's
Norfolk and Western cv. 8's
Norfolk and Western cv. 8's
Norfolk and Western cv. 8's
Northern Pacific 4's
Republic 1 and 8. 5's (1940)
St. L. and San Fran. adj. 6's.

NEW YORK BOND LIST.

registered

Woodruff Cotton Mills

225 260

250 90 89

C. B. EVANN CHICAGO LETTER
(b) Lessed Wire to Daily Ness.)

etemprish, 1921 or Polishdenias Pathic index.)

Chicago, Dec. 16.—Habitual observers of the security market accustomed to estimate values and future prices on the basis of immediate technical conditions such as earnings of the properties and rates for money, are failing to recognize adequately one of the most powerful factors in the advance we have already had and in the hope of a good trading position for some time to come. Back of the superficial speculation are the thinking men and they have had a tromendous part in the changes occurring in the past few weeks. To them the results of the armament conference that far are the most satisfactory element, so satisfactory that they are willing to make purchases of some stocks which are not earning their dividends but which have a future.

The Intimation from time to time that the conference mean something more than mere academic consideration for a war between Japan and its United States was a rest and immediate thing and it has been a precognized in the conference among the delegates. Well informed Europeans undorstand the situation better than Americans, for in Europe the Japanesse were buying military supplies on a liberal scale. This is said to have been done in view of the probability that if the conference among the delegates. Well informed Europeans undorstand the situation better than Americans, for in Europe the Japanesse were buying military supplies on a liberal scale. This is said to have been done in view of the probability that if the conference among the delegates. Well informed Europeans undorstand the situation better than Americans, for in Europe the Japanesse were buying military supplies on a liberal scale. The probability that if the conference among the delegates. Well informed Europeans undorstand the southernose was prepassed.

The removal of the menace of warrand the ordial relutions that have been established among three of the pushiness which has been for ordinal security of the Can. Leather 5
Chandler Mot. 12
C. and O. 14
C. M. and St. P. 40
C. R. I. and P. 32
Coca-Cola. 36
Corn Products 78
Crucible Steel 28
Cuba Cane S. 47
End't-Johnson 12

40% Sears-Roebuck Shell T. and T. Sin O. and R. S.-S. S. and L. So. Pacific 326

11 % 176 126%

ADDITIONAL STOCK LIST.

Capper dated Textile Corp...... orden and Co.
wha Cane Sugar pfd.
vavison Chemical pfd....
none Mines
amous Players-Lasky..... Motors 8 per cent deb. Rubber Tire K. and T. pfd ..

Marquette ...

Fennsylvania general 5's
licasing general 4's
licasing general 6's
licasing general 6's
licasing general 6's
licasing general 6's
southern Reil 1 for adj. 5's
louthern Reil 1 for adj. 5's
louthern Reilway gen. 4's
louthern Reilway
louthern R Wilson and Co. ev. 6's Foreign Exchange.

New York, Dec. 16.—Foreign exchange irregular, Great Britain, demand 16.5, cables 4.17, 60-day bills on banks 4.12%. France demand 7.54%, cables 4.55, Bedgium, demand 5.54%, cables 4.55, Bedgium, demand 36.54%, cables 5.51. Germany, demand 5.50%, cables 51. Holland, demand 38.56, cables 58.58. Norway, demand 18.20. Sweden, demand 24.50, Denmark, demand 19.25. Switzerland, demand 19.42. Spain, demand 14.70. Greece, demand 4.22. Argentina, demand 33.37. Brazil, demand 13.18. Montreal, 23.9-18. 7% Spain, demand 14.70 Greece, d 29% 4.22 Argentina demand 33.37 11% demand 13.12 Mentreal, 92.8-18,

Dec. 17.60 18.03 17.70 18.00 17.73 Jan. 17.50 17.85 17.42 17.86 17.73 Mar. 17.50 17.85 17.42 17.78 17.48 May 17.30 17.48 17.20 17.23 July 16.86 17.05 16.81 16.95 16.88 Spot steady; middling 18.30.

102 stock, 593,077.
Galveston: Middling, 17.85; receipts, 2,900; exports, 3,759; sales, 1,279; stock, 226 110 115 2500; exports, c, est a 252; receipts, 252; Mobile: Middling, 16.25; receipts, 252; exports, 1,239; sales, 114; stock, 151,906. Savannah: Middling, 17.25; receipts, 1,520; sales, 662; stock, 151,923. Charleston: Receipts, 157; stock, 150

Charleston: Receipts, 187; stock, 119,238.

Wilmington: Receipts, 46; stock, 28,868.

Texas City: Receipts, 1,300; stock, 120 12,270.

Norfolk: Middling, 17.25; receipts, 1,368; sales, 257; stock, 134,544.

Estimore: Receipts, 2,074; stock, 25,74, 25 Reston; Stock, 5,308.

87,066.
Minor ports: Receipts, 765; exports, 1,250; stock, 2,150.
Total today: Receipts, 13,838; exports, 8,622; stock, 1,265,354.
Total for week: Receipts, 119,341; exports, 111,061.
Total for season: Receipts, 3,270,587; exports, 2,664,678.

New Orleans, Dec. 18.—Small ginning returns from private sources and another hole in the visible supply put the price of cotton higher today. After declines of 7. to 8 points during the first call the market braced up and rose to net advances which, with several small recessions, were maintained during the rest of the session. In the late trading prices were 18 to 29 points higher than the close of yesterday, while the close showed net gains on the day of 11 to 24 points. January traded as low as 16.64, rose to 17.00 cents and closed at 16.95.

The carly buying was due to a private bureau report of 7.800.000 bales ginned to the 13th of December, indicating production for this last ginning period of but 180.000 bales. Reports of a somewhat better mot demand helped values after the effect of this report wore off in the early afternoon reactious of about 19 points were caused by the unfavorable impression left by mill takings for the week of 260,000 bales against 365,000 last week but a little later the market strengthened again because of the decrease in the visible supply of American cotton of 25.249 bales against an increase this week last year of 112.205 and because, for the Stet time New Orleans, Dec. 16, Small ginning

New York Money.

New York Money.

New York Money.

New York Doe. 16.—Call money firm:
high, 5% per cent.: low, 5; ruling rate,
5; closing bid, 5; offered at, 5%; last,
loan, 5% per cent. Call loans against
acceptances, 4% per cent. The loans
ifrm; 69 days, 50% per cent, 10 days,
1 50% per cent. Sw months, 50%,
per cent. Plum mercantile paper,
150% per cent.

Further Recovery In Prices Due Chiefity To Reports That Trade Prospects
Are Improving—An Advance of 5 to
30 Points.

New York, Dec. 16.—Reports of improving trade prospects were considered chiefy respontion market today,
January contracts sold up from 17.42
to 11.85 or 35 points net higher and
more than 45 per bale above the low
level of last Tuesday morning. They
t closed at 17.80, with the general market closing barely steady at a net adyance of 5 to 30 points. There was
some nervousness over the situations
as to German reparations payments
at the opening.

Liverpool made a fairly steady
showing and first prices here were 1
point higher to 1 point lower, but act
type point in the setback, however, and
the market turned frumer before the
field of the morning on taik of light
private ginning returns and reterated
the reports of an improving trade demand.
The south was a considerable buyer
be presumably to cover short contracts, while covering was also reported for western and Wall Street
account and there was some trade
by reports of an improving trade demand.
The first private ginning returns and reterated
proports of an improving trade demand.
The south was a considerable buyer
be presumably to cover short contracts, while covering was also reported for western and Wall Street
account and there was some trade
by right of the first
half of December, which was regarded
as indicating that the crop was no
il larger than the estimate of last Monday. A local exporter reported bids
form Europe close to a working basis,
suggesting that business might soon
develop, and there were Gaiventon
advices indicating that a large amount
of occan freight room had been
agared for shipment from there to Japin an early in the new year. Web.

Thus, Son S.55 8.47 8.59

New York CURB List.

Reliam and Snow York Listed
Winter May 1.12

Acting the secondary of the first
half of December, which was regarded
as indicating that the crop was no
il larger than the estimate of last Monday. A local exporter reported bids
f bid and asked quotations on the Bid. A Actna Explosives 12 ½ ½ Boons Oil 55 Boston and Montana 86 Davis-Daly* 61½ Engineers Fetroleum 61 Federal Oil 1½ Glenrock Oil 17½ Glenrock Oil 17½ Magma Copper 25 ¾ Marmacaibo Oil 54½ Marmacaibo Oil 54½ Marmacaibo Oil 54½ Midwest Refining 170 Northwestern Oil 85 Salt Creek (new) 13 ½ Simma Fotroleum 11 ½ Sicelley Oil 5% Swift International 21 U. S. Steamship 13 United Retail Candy 5 Wright-Martin Aeropiane 2 Chicago Curb.

Port Movement Of Cotton. New Orleans: Middling, 17.00; re-cepts, 2,060, exports, 3,393; sales, 1,480; stock, 393,077.

2,574.
Boston: Stock, 5,308.
Philadelphia: Receipts, 186; stock, 12,409.
New York: Middling, 18,30; stock, \$7,066.

exports, 2,664,678.

Interior Movement Of Cotton.
Houston: Middling, 17,65; receipts, 7,334; shipments, 6,237; sales, 1,002; stock, 310,719.

Memphis: Middling, 18,00; receipts, 2,339; shipments, 2,699; sales, 1,000; stock, 267,619.

Augusta: Middling, 17,13; receipts, 1,632; shipments, 1,374; sales, 211; stock, 14,516.

St. Louis, 20,234

144,316.
St. Louis: Middling, 18.00; receipts, 3.63; shipments, 4.054; stock, 25.32].
Little Rock: Middling, 17.75; receipts, 2014; shipments, 24; sales, 35; stock, 60,486.
Dallas: Middling, 17.05; sales, 2,448.
Montgomery: Middling, 16.75; sales, 125.

4.373.
All other kinds this week, 1,613; last week, 1,657; last year, 1,649.
Visible in the United States this week, 2,624; this date last year, 2,717.
Visible in other countries this week, 3,236; this date last year, 3,205. 12h; Total today: Receipts, 17,606; ship-ments, 14,388; stock, 808,461. PRICE OF COTTON HIGHER ON NEW ORLEANS MARKET BALTIMORE GRAIN AND HAY

BALTIMORE GRAIN AND HAY

(Ib lessed Wire to fally Nees.)

Baltimore, Dec. 16.—Wheat—No. 1 red winter spot, no quotations; No. 2 red winter spot. 1.18 %, No. 2 red winter spot. 1.14 %; December 1.14 %; January, no quotations.

Corn—Cob corn old yellow quoted at 2.70 per barrel; contract corn spot 57%; track corn yellow No. 2 old domestic 56.

Oats—White No. 2 45 per bushel asked; No. 3 42 & 43 saked.

Hay—Receipts 72 tons; range from 16.00@21.00 per ton, with a fair demand for fair to good quality of timothy and mixed hay. BALTIMORE PRODUCE (By Lease Wire to Duly News.)

Baitimore, Doc. 15, Eggs Loss off, native and neaby firsts dozen 55; southern 53.

Butter—Creamery fancy pound 47@ 48; prints 48@50; nearby creamery 43 @44; ladies 30@32; rolls 25@30; storepacked 25@27; dairy prints 28@30; process butter 35@36.

afternoon reactions of about 18 points were caused by the unfavorable impression left by milt takings for the week of \$50,000 bales against \$65,000 last week but a little later the market strengthened again because of the decrease in the visible supply of 12,205 and because of the 12,205 and because for the rest time in months, the visible was under the figures of a year ago. \$135,655 bales algainst \$4.312,855.

In the last half hour of the session highest levels were reached on a report credited to the American Cotton association, stating that ginning this last period was 175,800 bales and claimed that only a small percentage of the crop was left to be ginned, that there would be a sensational drop in ginning in the near future and contending that the crop had been badly overestimated. An estimate of the average weight of bales this season of only \$52 pounds was also made.

Deecember 16,62 15,94 15,87 15,94 14,97 15

Chicago Curb.

CHARLOTTE COTTON MARKET

GREENSBORO COTTON.

Armour Leather com...
Armour Leather com...
Armour Leather pfd
Armour Packing pfd
Cudshy Packing
Libby and Co.
National Leather
Swift and Co.
Union Carbide

New York Dry Goods.

New York Dec. 18.—Branded bleached cottons and some of the imbranded bleached cottons and some of the imbranded basis of il cents for 44, 84x60's. More business also was done in denims, tickings and some of the heavier colored cottons for working suit manufacture. Wash goods were sold in moderate quantities. Yarns were steady with some larger inquiries and sales reported. Wool markets were firm. Bliks were in moderate demand. Burlaps were steady.

Liberty Bends.

RUCKER & COMPANY **Cotton Merchants**

GREENSBORO, NORTH CAROLINA **MEMBERS** New York Cotton Exchange **New Orleans Cotton Exchange**

Geo. G. Scott, C. P. A. Member American Institute of Accountants Walter Charnley, C. P. A.

Member American Institute of
Accountants

Scott, Charnley and Company

Certified Public Accountants

Citizens' Bank Building Raleigh, N. C.

American Trust Co., Bank Bldg., Charlotte, N. C.

Liverpool Cotton.

Liverpool, Dec. 16.—Cotton, spot quiet; prices eanier; good middling 10.31; middling 10.55; low middling 9.36; good ordinary 7.81; ordinary 7.06; sales 10.060 bales, including 7.800 American. Receipts 15.000 bales, including 14.800 American. Futures closed very steady. December 10.44; January 10.67; March 10.53, May 10.55; July 10.43; September 10.18; October 10.00.

Cottonseed Oil.

New York, Dec. 16.—Cottonseed oil

New York, Drie. 16.—Cottonseed oil was firm and higher on short covering shead of the census report, coupled with light afferings of both cride and refined. Closing bids were 2 to 17 points net higher. Sales, 12.700 barrels. Prime crude 6.90, bid; prime summer yellow spot, nominal: January, 8.35; January, 8.76; May, 8.97.

Savannah Naval Stores.

Savannah Dec. 16.—Turpentine firm.
49 ½; sales 198; receipts 193; ahipments
415; stock 12,642. Rosin firm; sales
864; receipts 298; ahipments 1,008;
stock 78,657. Quote: B. D. E. F. G.
4,05; H. I. 4,10; K. 4,80; M, 5,20; N, 5,35;
WG, 5,70; WW, 5,50.

84 % 98 % 52 % 98 % 44 % Sea Island Cotton.
Savannah, Dec. 16.—Sea Islands:
Market quiet; fancy 43; extra choice
42; choice 38@40; extra fine 32@36
Sales 1; receipts 52; shipments none;
stock 778. Crop in sight, 2,339.

New York, Dec. 16.—Raw sugar steadler at 3:60 to 5:86 for centrifugal; refined 10 points lower at 5:10 for fine granulated. Spot coffee quiet; Rio 7's. 9% to 9%; Santos 4's. 12% 912%. (Needal to Daily News.)
Charlotte, Dec. 16.—Charlotte cotton
narket, Receipts today 116 bales;
price 17,39 cents. Cotton in Greensboro yesterday was noted by Rucker warehouse at 17%.

RITES FOR PRINCESS.

Cotton in Greensboro Yesterday was quoted by Rucker warehouse at 17%.

Hester's Weekly Cotton Statement.
Comparisons are to actual dates, not to close of corresponding weeks. In thousands baies.
In sight for week, 328; same seven days last year, 231; for season, 6.228; same date last year, 5.52.
Port receipts for season, 2.271; same date last year, 5.52.
Port receipts for season, 2.271; same date last year, 431.
Overland to mills and Canada for season, 1.935; same date last year, 432.
Southern mill takings for season, 1.935, same date last year, 431.
Northern spinners takings and Canada for seven days last year, 150; for season, 1.936; same date last year, 2.137.
Northern spinners takings and Canada for week, 47; same seven days last year, 52; for season, 1.936; same date last year, 2.137.
Northern spinners takings and Canada for week, 47; same seven days last year, 52; for season, 1.938; same date last year, 150; for season, 1.938; same date last year

Statement of world's visible supply: pass.
Total visible this week, 5,860; last week, 5,926; same date year before. As the catafalque of his mother wa As the catafalque of his mother was lifted after the bearers had been changed, a rug of lambskin was stretched, on which he knelt and howed three times in the direction of the coffin, one of the court attendants keeping a guiding hand on his shoulder. White and pale, the boy Emperor seemed scarcely 18 years old and speemed scarcely 18 years old and years old Of this the total American this week, 4,247; last week, 4,265; last year, 4,373. peared to be a product of a hothouse, rather than of the open air. He was visibly frightened, but conducted him-self throughout with the utmost dignity.

104 North Elm Street-Greensboro, N. C. Loan and Exchange Bank Building Columbia, S. C.

Now 1921 city taxes are now due, and payable at this office. Pay before the end of December and avoid the penalty which will be added January 1st.

Pay Your City Taxes

W. L. MURRAY, City Clerk and Tax Collector.

THE UNITED STATES OF AMERICA —In the District Court of the United States For the Western District of

North Carolina.

n the Matter Of Geo. W. Black, Worth
H. Black and Juo. A. Black, trading
As Black Store Co. Bankrupt—In

Bankruptey.

Notice to Creditors to Consider Composition Offered by Bankrupt:

Notice is hereby given that on the 6th day of Dec. 1821, the said Geo. W. Black, Worth H. Black and Jnc. A. Black, trading as Black Store Co., of Burtherdon, Alamarce County and Dis-Black, trading as Black Store Co., of Burlington, Alamance County and Dis-trict aforesaid, filed a petition in bank-ruptcy and effering a composition, and that a meeting of the creditors of the above bankrupts will be held at the office of the undersigned in the City'of Greensboro, before Clifford Frazier. Referee in Bankruptcy, on the 20th day of Dec., 1921, at 2:30 p. m., for the purpose of considering the proposed composition made by the bankrupts, to their creditors, in satisfaction of the unsecured debth (not entitled to prior-ity) owed by them to each of said



Executence that represents 30 verm' experience in

GILBERT C. WHITE CO.

o Organization of Civil, Mechanical, Electrical and Chemical Engineers DURHAM, N. C.

WATER WORKS, POWER PLANTS, STREETS, ROADS.

CHICHESTER S PILLS THE BLAMOND BRAND, Chichester of Silamond brending This indicate the Chichester of Silamond brending This indicate with Blue Bildon, Take we exher. Boy of year, The we exher. Boy of year Draggies, Ark for CHICKES-TER of DRAMOND BRAND PILLS, for 58 DRAMOND BRAND PILLS, for 58 OUR OF THE PROPERTY OF

ADMINISTRATOR NOTICE. Having qualified as administrator of he estate of Rev. W. H. Long, de-reacd, late of Greensboro, Guilford

Having qualified as administrator of the estate of Rev. W. H. Long, deceased, late of Greensboro, Guilford county, North Carolina, this is to notify all persons having claims against the estate of said deceased to present them to the undersigned on or before the 28th day of October, 1922, or this notice will be pleaded in har of their recovery. All persons indebted to said state will blease make immediate payrecovery. All persons indebted to said istate will please make immediate pay-ment. This, November 8, 1921.

W. H. HESTER, Administrator

NOTICE. IN THE DISTRICT COURT OF THE UNITED STATES FOR THE WEST-ERN DISTRICT OF NORTH CARO-LINA.

LINA.
In the matter of W. C. Thurston, Bankrupt. In Bankruptcy No. 544.
To the creditors of W. C. Thurston,
Mfgr., of Burlington, Alamance county, and district aforesaid:
Notice is hereby given that on the
12th day of December, A. D. 1921, the
said W. C. Thurston was duly adjudged
bankrupt, and that the first meeting
of his creditors will be held at the
office of the Referos in Greensboro,
on the 28th day of December, 1921, at
10:130 o'clock A. M. at which time the
said creditors may attend, prove their
claims, appoint a trustee, consider sale mand. Buriaps were steady.

Liberty Bends.

New York, Dec. 16.—Liberty bonds closed. 3½'s 26,00: first 4's 27,80; second 4's 26,20: third 4's 27,80; second 4's 26,20: third 4's 27,80; second 4's 27,20: victory 3's 100,02; victory 3's 100,02; victory 4's 100,04.

B. B. TATUM

Motor Trucks-Teams Transfers and Livery We are equipped for all classes of hauling, heavy and light. Moving a specialty. Packing and storage. A big

truck for long distance moving, picnic parties or any class of motor transfer.

'Phone 28, Depot St.

Dr. H. L. Brockmann

Practice Of Medicine Office 307 McAdoo Building Phone 256 Residence Phone 1178

W. W. DICK Heating Contractor Estimates furnished on steam, vapo id hot water heating, anywhere in ende, Next to Dixle Apartment.

V. Edwards, C. E. Consulting Engineer WINSTON-SALEM, N. C. General Engineering