WEATHER
Fair, warmer today; Thundershowers Sunday.
Local temperature: H., 75; L., 59.

GREENSBORO DAILY NEWS

If You Want All the News About Business, Read the Ads Daily In the Daily News

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Doors of Home Banking Institution Are Closed By Examiner Latham

ADDITIONAL SHORTAGE OF $35,000 FOUND IN HEDGECOCK ACCOUNTS

Latham "Almost Satisfied" Depositors Won't Lose.

HEDGECOCK IS IN JAIL

Uncertainty Over Solvency of Bank Due to Confusion In All Its Affairs.

BLAME IT ON HEDGECOCK

State Bank Examiner Latham Says the Only Record of Many Deposits Is Notation on Individual Bank Books.

Following the discovery of an additional shortage of $35,000 in the funds of the Home Banking company, of High Point, making a total shortage now of more than $102,000, Chief State Bank Examiner Clarence Latham closed the bank yesterday morning shortly after 10 o'clock.

The order was issued by Examiner Latham after consultation with the state corporation commission and the closing is in the name of the commission. A notice posted on the bank door reads: "Closed by order of the state corporation commission, Clarence Latham, bank examiner."

Basil H. Hedgecock, cashier of the bank, who has been under arrest for the past two days but has been allowed freedom under custody of a policeman, was in Greensboro conferring with his lawyers when word came that the bank was closed. T. W. Albertson, city prosecutor of High Point, insisted that Hedgecock be placed in jail and kept there, and at 12:30 yesterday Hedgecock was locked in the Guilford county jail. He raised no objection and in fact seemed somewhat relieved.

Withdrawals of deposits from the bank, which have been made steadily since Monday morning when the shortage first became known, mounted yesterday morning almost to the size of a run on the bank. There was no long line but a steady flow of depositors kept bank officials busy during the first hour and beyond question a large sum has been withdrawn. No objection was made by bank officials to the closing, so far as can be learned. On the contrary there are indications that they are glad Examiner Latham closed the doors.

Depositors Will Get Money.

Whether the bank has any chance for solvency now remains uncertain. Mr. Latham said yesterday that he was "almost satisfied" that depositors would get all their money, but he would not make any more positive statement than that. Many people in High Point were saying openly that the depositors would probably lose part of their money and stockholders a great deal more. The officials of the bank were reticent in their statements.

Part of the uncertainty about the solvency of the bank is due to the confusion in all its affairs. The examination by Latham, his assistants, and private auditors has revealed a state of confusion in many parts of the bookkeeping. Mr. Latham is the authority for the statement that the only record of many deposits is the notation on the individual bank books of the depositors. A similar confusion and carelessness amounting to what is thought to be criminality exists in various departments of the bank, he said.

Bank officials are blaming this confusion entirely on Hedgecock, the deposed cashier. The preliminary hearing of Hedgecock, set for this morning at 9:30 before Judge Walter Royal promises to attract a tremendous crowd. Interest in the bank's situation and in the deposed cashier reached its highest point in High Point yesterday and people there talked of little else.

Following the closing of the doors of the bank, a small crowd gathered on the sidewalk and remained there for the most part all day long. All over the city there has been talk about the situation and the city has fairly seethed with excitement.

Further Shortage Found.

Hedgecock spent Thursday night at the Hotel Arthur with a policeman as he did Wednesday night. Early yesterday morning he came to Greensboro to confer further with his lawyers, Judge W. P. Bynum, Sidney S. Alderman, and Judge R. C. Strudwick. He was also continuing his efforts to get the bond money, $45,000, required of him. Latham, meantime, had returned to High Point from Raleigh, and was greeted by the news that the private auditors who have been trying to lay bare the real condition of affairs in the bank had found a further shortage of $35,000. The shortage mentioned on the warrant for Hedgecock's arrest was slightly more than $67,000.

Furthermore, the withdrawal of money from the bank was becoming alarming and there was in immediate prospect a real run on the deposits.

Faced with these two situations,

(Continued on Page Four.)

Lawton Minister Is Charged With Arson

(By Associated Press.)

Lawton, Okla., May 5.—Informations charging arson were filed in a justice's court here today against the Rev. Thomas J. Irwin, who had resigned as pastor of the First Presbyterian church, and H. C. Lewis, a member of the church board of sessions, also resigned. The charges followed an investigation conducted by the county attorney into alleged incendiary fires which have occurred at the church on several occasions. Last Saturday night Rev. Mr. Irwin was abducted by three unidentified men and found after midnight lying in a mudhole near Medicine park, the scene of a bathing pool marriage ceremony performed by the minister last summer. The county attorney launched an investigation into the abduction and indicated today that he would drop it, intimating that he had obtained information supporting the theory that the abduction was "a frame up."

FILIBUSTER ON TARIFF CHARGED IN SENATE; IS DENIED BY DEMOCRATS

Simmons Disclaims Disposition to Delay the Bill.

REPUBLICANS TO BLAME

Senator Watson, of Georgia, Replies to Senator Watson, of Indiana.

BONUS GETS IN DEBATE

McCumber States Amended Bill Will be Reported Soon, When the Tariff Measure Will be Sidetracked Temporarily.

(By Associated Press.)

Washington, May 5.—Frequent and somewhat prolonged discussion today in the senate as to whether there was unnecessary delay in the consideration of the tariff bill finally culminated in a charge by Senator Watson, Republican, Indiana, that there was a filibuster against the measure.

"There is no other object and no other purpose in the measures being adopted to delay its passage," Senator Watson declared. "The object is to delay the passage of the bill as close to the day of election as is possible. Nobody is being fooled and if I have my way we will be holding sessions daily from 11 o'clock in the morning until 11 o'clock at night."

Watson Answers Watson.

Senator Watson, Democrat, Georgia, interrupted to say that Senator Simmons, of North Carolina, in charge of the Democratic fight on the measure, had asked certain minority senators to present their views on particular items in the bill, but declared it was intended the presentation should be without filibuster and with no purpose of delay.

Declaring that it was immaterial as to what agreement had been made between Senator Simmons and his Democratic colleagues, Senator Watson, of Indiana, declared there had been unnecessary delay; that the "whole proceedings" had been for the purpose of filibuster and that so far as he was concerned it would not be tolerated in the future.

"If the Republicans, who are responsible to the country for legislation and who must answer to the country for their acts, will stay here to the limit of their physical endurance, we will quickly pass this bill," he added.

Simmons Denies Filibuster.

Earlier in the day both Senators Underwood, of Alabama, the Democratic leader, and Senator Simmons, had declared that there was no disposition on the Democratic side to delay passage of the bill.

The soldiers' bonus also got into the debate when Senator Walsh, Democrat, Massachusetts, asked Chairman McCumber, of the finance committee, if the amended bill was to be reported soon and taken up immediately by laying aside the tariff bill temporarily. Senator McCumber said this was planned and that he hoped to have the bill reported within a week.

Senator Watson, of Georgia, said the Republicans themselves were responsible for long delay on the tariff, citing the months taken in committee consideration.

Weather Forecast by States.

Washington, May 5. — Virginia: North Carolina: Generally fair and slightly warmer Saturday; Sunday partly cloudy, probably local thundershowers.

South Carolina, Georgia: Fair Saturday; Sunday partly cloudy, probably local thundershowers in interior, little change in temperature.

Extreme northwest Florida, Alabama: Generally fair Saturday; Sunday local thundershowers.

Tennessee: Generally fair Saturday; Sunday local thundershowers, cooler in west.

Louisiana, Arkansas and east Texas: Saturday and Sunday partly cloudy.

Oklahoma: Saturday generally fair; Sunday partly cloudy.

West Texas: Saturday and Sunday generally fair.

Treaty is Not Violation.

Paris, May 5.— (By Associated Press) —In a long note sent to the German government, the reparations commission fails to find any immediate violation of the treaty of Versailles in the provisions of the Russo-German Rapallo treaty, but reserves to itself the right to examine closely the application of the treaty and taken any action necessary to protect the allied lien on all German resources.

IMPROVEMENT IS SEEN BY BANK EXAMINERS IN NATION'S BUSINESS

Economic Machinery Generally Is Strengthened.

REPORT TO CRISSINGER

Comptroller of Currency Hears From Examiners of the 12 Reserve Districts.

FIFTH DISTRICT IS "FAIR"

In the Main a Notable Improvement In Conditions Throughout the Country Is Reported By Examiners.

(By Associated Press.)

Washihngton, May 5.—General strengthening of the economic machinery of the nation was reported today to Comptroller of the Currency Crissinger by the 12 chief national bank examiners representing the federal reserve districts of the country, at their annual meeting here.

In the main the examiners said there has been a notable improvement in business conditions throughout the country, together with restored confidence and a favorable outlook for the future. The belief was expressed, however, that progress towards normal conditions would be gradual and not an overnight accomplishment.

In the New York district business generally shows a wholesome trend, although still depressed in all lines, according to L. G. Borden.

"This depressed condition," he said, "is believed to be still due to our western and southern agriculture situation, to taxation, to the still too-high living costs and to labor costs."

In the New York district, he continued, it is hoped that the Genoa conference will be the first step towards future beneficial conferences which will prove more economical than political. The proposed soldiers bonus legislation, he added, "while strongly condemned is not having much effect because of firm faith in President Harding."

Philadelphia is well on the way to recovery, as well as Cleveland and New England, it was reported.

Richmond District Report.

Less favorable reports from the Richmond district were presented by W. J. Schechter. "Industrially conditions are fair," he said. "There is probably less unemployment than is found in the large cities. The agricultural situation is serious but the farmer will be able to combat the boll weevil well. The commercial situation in general is fair but nothing to enthuse over. Financially conditions are probably poor, but not so much due to cotton as to bad loans in years gone by."

Florida conditions are better than any state in the Union, according to J. E. Pole, of the Atlanta district. "There is little reason to doubt but what real prosperity in this district as well as the entire country," he said, "depends largely on a restoration of a satisfactory foreign demand but even under the most favorable conditions several years of thrift and hard work will be necessary before this section can hope for complete recovery.

"Farmers are generally giving attention to diversification of crops and the cost of cotton production will be less than last year. The citrus and truck crops in Florida have been splendid with satisfactory prices and therefore the situation in that state is probably the best of any state in the union."

Farm Morale Returning.

Considerable decrease in the grain on hand in the Chicago district was reported as well as heavier exports.

"The morale of the farmer is slowly returning," John S. Wood, of the St. Louis district, declared. "The increases in prices of grain and livestock have renewed his hope."

Reviving purchasing power of the farmers was reported by Howard M. Sims, of the Minneapolis district.

Kansas City is "over the hill," according to Luther K. Roberts. Enhanced prices for cattle, he declared, have restored the value of farmers' securities and rising values of hogs and corn are helping conditions measurably. Cotton conditions are good, he added, and the outlook generally most encouraging.

"There can not be an improvement under a year," according to Richard H. Collier, of the Dallas district, "and no great improvement under two or three years. Two or three crops have to be made before improvement can be made. The perpetuity of small banks depends on this."

Pacific coast bankers look to international effort to bring about world restoration, according to Harry L. Machen, of the San Francisco district.

TEN SEMINARY MEN ASSIGNED TO WORK

North Carolina Graduates of Union Theological School Given Charges in This State.

(Special to Daily News.)

Richmond, Va., May 5.—Ten of the 29 members of the graduating class of the Union Theological seminary, a Presbyterian institution, who will get their diplomas at commencement exercises next Wednesday will carry the message of the gospel to various parts of North Carolina, it was announced today.

Some of the designated fields are permanent and some temporary. The assignments are: Thomas Robert Alexander, of Matthews, to Matthews; Ernest Gilmer Clary, of China Grove, to Wilson; Francis F. Comerford, Holston Valley, Tenn., to Oxford; William Murphy Currie, of Carthage, to Clayton; John Kerr Fleming, of Elmwood, to Acme; Arthur Lang, of Portsmouth, Va., to Ashboro; John Walter Mann, of Mebane, to Mebane; John Malcolm McBryde, of Red Springs, to Chinquapin; Robert Edwin McClure, of Wilmington, to Garland; Charles William Worth, of Wilmington, to Wilmington; Bruce C. Boney, of Wallace, is going to Fort Worth, Tex.

The meeting of the board of trustees will be marked by the 50th anniversary of membership on the board of the Rev. H. G. Hill, D. D., of Maxton. This will be the 48th annual meeting which he has attended in succession.

LITTLE ENTENTE FOR GENOA ADJOURNMENT UNTIL A LATER DATE

Joffe Is Off to Moscow to Confer With Leaders.

RUSSIAN REPLY DELAYED

Further Complications Over Memorandum to Russia Expected From France.

LLOYD GEORGE MAY QUIT

If Memorandum Is Not Accepted By France and Belgium, Premier Plans to Return to London at Once. Acceptance is Indicated.

London, May 6.—(By the Associated Press)—It is now generally believed, says a Reuters dispatch from Genoa, timed midnight, that M. Jaspar, the Belgian foreign minister will not maintain his opposition to the memorandum presented to Russia, which it is indicated, France and Belgium will accept as now framed.

If the memorandum is not accepted, Premier Lloyd George probably will return to London immediately.

LITTLE ENTENTE IS FOR AN ADJOURNMENT OF CONFERENCE

(By Associated Press.)

Genoa, May 5.—It was asserted here tonight that the little entente, in view of the complications that have arisen over the memorandum presented by the allies to the Russians, contemplate proposing an adjournment of the economic conference until the problems which now are unsettled can be taken up with some probability of successfully ironing them out.

Adolph Joffe, of the Russian delegation, started for Moscow tonight to confer with the all-Russian central executive commission now in session in the soviet capital. While the Russian delegation has full powers to act at Genoa, it is desired that M. Joffe explain the progress of the conference to the committee, which has authority to ratify agreements entered into.

The Russian reply to the allied memorandum is not expected to be presented for two or three days, but, according to members of the Russian delegation, it will not necessarily be delayed until M. Joffe reaches Moscow.

Further complications over the Russian memorandum may arise tomorrow on the return to Genoa of M. Barthou of the French delegation, who has been on a visit to Paris and discussed the situation with Premier Poincare and the members of his ministry. Belgium still is obdurate in her insistence on a new clause in the memorandum to the Russians relating to the treatment of private property. It is reported that M. Barthou will submit such a clause as a substitute for that at present contained in the memorandum.

Even if the entire commission on Russian affairs agrees to approve a new clause, it will be difficult to induce the Russians to accept it, as they are now complaining bitterly of the present clause and the French and Belgians are insisting upon new provisions which will be much more dramatic. They are demanding that they must be guaranteed that the Russians will not eventually turn over the property of foreigners to new owners.

Income Returns By May 15 Must Be Paid With Penalty

Greensboro Daily News Bureau, No. 9 Woodward Building.

Raleigh, May 5.—Commissioner of Revenue Watts said today that the law permits income taxpayers who have not filed returns on or before May 15 to voluntarily do so by paying a penalty of 5 per cent, which penalty in no case be less than one dollar and one per cent a month or fraction of a month from March 15 until payment is made. The commissioner may grant an extension for a lawful reason if applied for before May 15, which extension will obviate the penalty and permit delinquents to pay the tax and simple interest from March 15.

All persons who have not made returns should do so on or before May 15, send along with the tax the amount of penalty and interest, or submit their reasons for failure to file on or before May 15, and ask for the extension.

Two Arrests For Robbery.

(Special to Daily News.)

Henderson, May 5.—Two arrests have been made in connection with a store robbery at Kittrell on information furnished by Guy Barnes, who is in jail in Durham county, after having been brought back there from Miami, Florida, where he was arrested. Robert W. Maynard and Walter McGhee were the men arrested here last night and placed in jail, the alleged crime having been committed, it is charged in the warrant, on or about March 19, 1922. The store entered was that of Smith Brothers, and the articles taken, as charged, included cigarettes, shoes, watches, and some money.

Georgia Hangs Negro Legally.

Anderson, S. C., May 5.—William Ravenel, negro, convicted of rape, was hanged at 11:35 o'clock this morning at the Hart county home, near Hartwell, Georgia. Ravenel declared on the scaffold that he was innocent of the charge of attacking an aged invalid white woman near Hartwell in the fall of 1921.

If Civilization Is To Be Saved To the World More Christ-Like Spirit Must Be Injected In It, Lady Nancy Astor Tells 5,000 Home Folks

ON NATIVE SOIL

Wit and Beauty of Two Nations, Back In "Ole Virginny," and Happy.

SPEAKS FROM OLD HOME

By ERNEST B. HUNTER

Danville, Va., May 5.—With her customary keen and brilliant wit, playing over a background of deep spirituality, Lady Nancy Langhorne Astor, described here as the wit and beauty of two nations, standing on the second floor of the old home, on the corner of Broad and Main streets, in which she first saw the light over 40 years ago, told over 5,000 of her home folks that if civilization is to be saved for the world more Christ-like spirit must be inserted in it. She beseeched her hearers, especially the women, to seek a wider vision of their political duty, break away from the narrow, localized way of viewing a situation.

In a voice ringing clear, the little Virginian, described here today as the beauty and wit of two nations, pleaded for a better understanding between the English-speaking people. "Be suspicious," she told her audience, "of all politicians and all people who try to run down Great Britain, not because it is Great Britain, but because it is the birthplace of civilization; and if America goes back on her God save America!"

At The Old Home Place.

The scene at the old home place was a touching one. As the Astor party entered the house, a band led hundreds of college students and children of the local schools in singing "Dixie." This was followed quickly by "Carry Me Back to Old Virginy." The vivacious little fair-haired woman all but lost her almost inerasable smile; she remained motionless, in deep meditation. But the great throng of homefolks soon brought her back to life with a rousing ovation.

It was real home-coming celebration and probably no other woman was ever received in Virginia with such a wholehearted demonstration of affection.

The ceremonies commenced promptly at 10:30 o'clock in the city council chambers, when Lady Astor was given a large gold key to the town by Captain Harry Wooding, Danville's veteran mayor.

The city council was summoned in special session, with Col. A. B. Carrington, president of the council, presiding. The chamber was handsomely decorated in flags of Great Britain, the United States and the Southern Confederacy and vases of beautiful roses—the national flower of England—in every nook and corner. Only a limited number of people, many of whom were relatives of Lady Astor, was able to gain admittance, owing to the limited space.

"To Please Astor."

Mr. Carrington, with Lady Astor to his left and Lord Astor to his right traced the idea of the meeting, declaring that it was supported by the people of Danville. "We welcome you to Danville as the woman who has achieved greatness in the world," said he.

Facetiously, Mr. Carrington told Lady Astor that the numerous "T. P. A." signs hanging from every wire on Main street denoted "To Please Astor." He next read an ordinance dedicating a city street to Lady Astor which was then presented to the visitor, the text being inscribed on parchment and enclosed in a leather folder.

Captain Wooding, who remembers Lady Astor's great-grand father, was next introduced and he presented the gold key, giving her the freedom of the city. It was gilded, made of wood grown on the Cottage Hill estate, the plantation where Lady Astor's father was reared.

The mayor's address of welcome was eloquent, it rose to the highest peak of oratory. He told of Virginia's illustrious men but referred to Lady Astor, the daughter of Virginia, who has won world-wide renown.

"We trust," said the mayor, in conclusion, "that you will never forget that none will follow more closely your future career and with greater interest than the city of Danville.

As Lady Astor rose to reply, deeply moved by the references made to her, the audience rose and gave her a round of applause.

Tickles Her Audience.

She said it was difficult to speak. "It is absolutely impossible for me to tell you how I feel over this fine welcome," she said in a voice full of emotion.

She told her audience that she had not prepared a speech, but she seeded

(Continued on Page Two.)

Lady Astor, Member of Parliament and Daughter of Virginia, Comes Back Home

John Underwood Killed In Automobile Smash Friday Morning In Moore County

C. G. MARSH HELD

Coroner's Jury Declares He Was Speeding While Under Influence of Liquor.

FOUR IN WRECKED CAR

(By Associated Press.)

Carthage, May 5.—John Underwood, former mayor of Fayetteville and former member of the North Carolina legislature, who was instantly killed in an automobile accident early today near West End, this county "came to his death while riding in a car driven at an unlawful rate of speed by Charles G. Marsh while intoxicated," according to the verdict rendered by a coroner's jury of Moore county following an inquest today.

Marsh Is Arrested.

"We find the said Charles G. Marsh culpable," the verdict of the coroner's jury concluded. Following the inquiry, Marsh, who is a Fayetteville automobile dealer, was arrested and held without bail pending preliminary hearings. Marsh retained counsel and announced that he would institute habeas corpus proceedings if refused bail.

Marsh declared that all members of the party were perfectly sober and that he lost control of the car in a sand bed, while going not more than 30 miles an hour, the car turning turtle.

Underwood was pinned beneath the car and lived only five minutes after being rescued, it was said.

En Route To Greensboro.

Marsh and two other occupants of the car were injured but not seriously, though one man, Leon Anderson was unconscious for a time. The fourth occupant of the car was Ned L. Grady, of Fayetteville. The party of four are said to have been on their way from Fayetteville to Greensboro when the accident occurred about 2 a. m.

All the survivors of the accident denied being under the influence of liquor, but witnesses heard by the coroner's jury testified that a bottle found in the car was partially full of whisky, and that Anderson, one of the party, had admitted that all

(Continued on Page Two.)

2 KILLED IN SMASH OF NAVAL PLANES

Collision 500 Feet In Air Over Potomac River Sends Two To Death—Two Others Escape.

(By Associated Press.)

Washington, May 5.—Lieut. Harold F. Selden, of this city and Ensign Miller, of the bureau of aeronautics, were drowned in the Potomac river late today when their naval seaplane was in collision with one piloted by Lieutenant-Commander C. Y. Johnson, in command of the Anacostia naval air station, and his mechanician, C. W. Jacobs. The last two escaped uninjured.

Lieutenant Selden was said to have been trying out a new propeller and was about 500 feet up when the collision occurred. His seaplane fell into the river, just below the naval air station, while that of Commander Johnson flew off but made a forced landing in the river and was wrecked. Both Johnson and Jacobs were picked up by rescue boats.

U. S. Marines Land To Guard Tientsin

Tientsin, May 5.—(By Associated Press)—This city, already panicky in fear of the consequences of the defeat of General Chang Tso Lin's troops, had a scare during the night owing to the arrival of eight trains of Fengtien troops from Fengtai and rumors that they intended to loot the town. The commissioner of foreign affairs appealed to the British consul for assistance. The French consul and commandant were communicated with and immediately reinforced the French military posts at Tientsin. At 1 a. m. all was quiet again. The American cruiser Huron reached Taku today and disembarked 150 marines, reinforcing the American garrison at Tientsin, which in addition to ordinary defense duties, is assuming protection of American properties in the Russian concessions.

OFFERS OF FORD AND ENGSTRUM ATTACKED

Los Angeles Engineer Says Shoals Plan of Engstrum Is Quite Impossible.

OPPOSES FORD AS "KING"

Washington, May 5.—Government retention of the nitrate and power projects of Muscle Shoals, rather than their lease or sale to private interests, was urged today by J. H. Levering, a civil engineer of Los Angeles, in testifying before the senate agriculture committee in support of Chairman Norris' bill proposing a government-owned corporation for development of the Muscle Shoals territory.

Mr. Levering declared the committee should never accept a private offer until one had been drafted on a sound business basis.

Senator Norbeck, Republican, South Dakota, asked if Mr. Levering thought Henry Ford, who has submitted an offer for the projects, was embarking upon "another peace ship" expedition.

"That's just what I mean," the witness replied, adding that he doubted if Mr. Ford had a process by which the manufacture of fertilizers could be reduced by one-half their present market prices.

At this point, Senator Heflin, Democrat, Alabama, took issue with the witness, declaring that big interests would keep "anybody from developing Muscle Shoals unless he is like Ford and has his own money."

"Well," replied Mr. Levering, "if we have to go to one man for everything in this country we ought to make him king."

Mr. Levering said much of the support given Mr. Ford's offer came from "sucker money."

When the discussion was directed to the offer made by Frederick Engstrum, of Wilmington, N. C., Mr. Levering declared it "would be a scandal for Congress to accept that proposition."

Mr. Levering's comments were the first heard by the committee on the Norris bill and marked the first departure from consideration of the offers for private development since the committee began its investigation last month.

DOVER-BLAIR ROW HAS BEEN SMOOTHED OVER FOR THE TIME BEING

Secretary Mellon Standing Squarely By Blair.

PRESIDENT TOOK A HAND

And After Listening to Both Sides, He Did Some Pacifying.

YOUNG TO GET THE JOB

Lieut. Governor Cooper Has No Show For Lever Place—Senator Capper, Republican, Is For Simmons' Proposal.

Daily News Bureau and Telegraph Office, 623 Albee Building (By Leased Wire)

By W. A. HILDEBRAND.

Washington, May 5.—A number of insiders, and especially those who have an opportunity to connect with treasury department gossip, have been rather confidently expecting the retirement of Commissioner of Internal Revenue Blair. It is true that there has been a spell of quiescence, a period of calm following the agitation, but nevertheless some very powerful influences had been set in motion against the commissioner. It was believed this enterprise could not successfully be resisted. Great numbers of Congress members were presumably standing at the back of Elmer Dover, the assistant secretary of the treasury, and the confidant of all the big Republicans since the days of Hanna.

Now Mr. Dover has a single track mind when it come sto the distribution of patronage and in the matter of efficiency in governmental administration he believes in giving the benefit of the doubt to Republicans. His views clashed with those of the North Carolina man with almost daily regularity. It was taken for granted a week ago that one of these gentlemen would perforce retire, and it was very difficult for any old school Reublican to envisage Elmer Dover, the friend of the lamented Hanna, retiring before a man who hailed from a state which never made a contribution to the Republican cause in the electoral college and gave so little promise of doing so.

Has Been Some Pacifying.

But a change or a resignation is not imminent today. What happened was that the President, after listening to both sides has done some pacifying, and has established for the moment a condition of armed neutrality. There has been no end of speculation as to what lengths Mr. Mellon will go in supporting Mr. Blair. Thus far the secretary of the treasury has shown no disposition to abandon the conviction that Mr. Blair's handling of matters has harmonized well with the best interests of the public. Moreover, the chances are that the secretary has presented this idea to the White House very forcefully because, as hitherto remarked the party influences aligned against the commissioner of internal revenue are very powerful. One hears the intimation that Mr. Dover favors some additional changes, and when this movement is set in motion one is certain to hear more of the conflict. One argument is that the commissioner of internal revenue can do as much as any man in public life to promote the cause of the Republican party, and those who stand with Dover declare that Mr. Blair has not been sufficiently mindful of party interests in the various states. They argue that this is found to be all the more important when such accidents as that in Indiana can happen to the regular organization, an organization that had not been properly nourished.

Young To Get Lever's Job.

The friends of Lieut. Gov. W. R. Cooper have continued their activities, and they still believe, apparently, that he has a chance to succeed Mr. Lever on the farm loan board. But, as hitherto stated, there is not much chance of this. Some very influential Republicans have made inquiry about this position, acting upon the request of Democratic friends, and they have been advised that the slate is complete. For some reason the formal announcement has been withheld, but it is understood that former Congressman Young of Texas is in line for this very attractive position, a position which is being sought by many men of prominence, who recognize the opportunities for public service and who are not especially attracted by the salary. Mr. Landis of Ohio is well indorsed, but Young has the best of it at the present writing. The Republican floor leader, Mr. Mondell, is supporting him.

On May 1 Senator Simmons appealed to senators who are seeking to provide an adequate system of credits for the farmers to come together and out of the several bills introduced for that purpose, including the Simmons bill, to evolve a bill by way of a substitute or to agree upon one of the bills already introduced and to present a solid front in support of it in the senate. Democratic and Republican senators alike. In that speech Senator Simmons among other things said:

The Simmons Proposal.

"With reference to the proposition I have just made, it does not make any difference what committee the bill has been referred to. If we can agree upon a substitute measure

(Continued On Page Two.)

IMPROVEMENTS OF NEUSE AND TRENT

12-Foot Channel At Low Water Up To New Bern Recommended By Army Engineers.

Washington, May 5.—Improvement of the Neuse and Trent rivers up to and in front of New Bern, N. C., so as to provide a 12-foot channel at low water and a width of 200 feet at an estimated cost of $50,000 and $2,000 annually for maintenance was recommended to Congress today by army engineers in a report transmitted by Secretary Weeks.

The recommendation, however, was made that no work should be done toward deepening the channel until connection satisfactory to the chief of army engineers.

The committee said no additional improvement above New Bern in the Trent river was required.

Trade Review Unqualifiedly Declares Business Conditions Greatly Improved

New York, May 5.—Dun's tomorrow will say:

"Constructive elements that have been gathering force for some time past are now exerting a more potent influence on general business. Improvement in sentiment, which has recently become clearly defined, is supported by actual gains in transactions, both in number and magnitude and unsatisfactory phases are less conspicuous.

"Practically without exception, basic industries reflect renewed activities, metals, lumber, textiles, hides and leather and other important lines, all disclosing revival, and many prices are at highest levels.

"Notwithstanding keen competition for orders in different quarters, wholesale markets are more favorable to sellers and the trend toward firmness may conceivably be carried further.

"From a condition of hesitation and waiting, buying in various channels, although continuing conservative, has quickened and broadened and diversity of demand is a more noticeable feature.

"Purchasing had been so long delayed in many instances that replenishment of supplies was finally necessitated and options of this character constitute much of the current business.

"Weekly bank clearings $7,690,931,000."