14 GREENSBORO DAILY NEWS, WEDNESDAY, NOVEMBER 1, 1922										
SHORT INTERESTS GET	NEW	YC	ORK	K STO	OCKS		COTTON CLOSES AT NET	and the second states and the second states and	YORK BONDS	HEAVY SELLING SENDS
	New York, Oct. 31Follo st of today's transactions in look exchange: nics	wing is comp stocks on the	e New York 10	ales 10's 11 Luck, Steel 2 J. Erts and W	High. Low.	Lant Sale Soli	5 LOWER TO ONE HIGHER	New York Stock Exchang	e, and the total anles: United States Bonds	PRICE OF WHEAT DOWN
These Shorts Succeed In Forc- 10 ing of Quoted Values, 1	d's 4 Adams Exp. 3 Air Reduct. 7 Ajax Rubr.		Low. Sale 1954 7634 2 10 00 1 234 1334 4	 L. E. and W. pr Lehigh Val. Lig. and M. T. pr If Lima Loco. 		33 % 74 00% 323 % 385%	Market Is Rather Less Active and Fluctuations Are Bit	(in \$1000.) 210 Liberty 3%s	100,58 100,40 10 98,40 98,22 1 98,40 98,24 1	Inne. 100.52 Sn.44 Marked Decline and Report Sn.30 Complete Residued
BETTER TONE AT OPENING	 Al. Chem. and D. Al. Chem. and D. pr Allis Chulm. Am. Ag. Ch. 		456 7344 244 13376 15 45 11 231	5 Loft Candy 2 Lorillard P 1 Lorild. P. pr 6 Mack Truck			OVERSEAS BUSINESS GOOD	1000 Liberty fourth 4%s 218 Victory 4%s (uncal 214 Victory 4%s (colled	P	of Supply Received.
New York, Oct. 31Stock prices moved in a conflicting manner in to- ducia market, reflecting the play of	2 Am, A, Ch, yr. 1 Am, Bnk, Not. 1 Am, Nk, N. yr. 2 Am, Bt, Sug. 9 Am, Bouch Mg.		0 70 474 5474 1756 -3756	 Mack Tr. 1 pr Muck Tr. 2 pr Mallinson Manhat. Guar Man, Guar. etts 			New York. Oct. 31The cotton market was rather less active today and fluctuations were irregular. An		overnment, State and Municipal	Chicago, Oct. 31.—Persistent scat- tered selling induced by a material debline in prices at Liverpool and by
hand and again succeeded in forcing a shading of quoted values, losses of 1 to 2 points being quite common.	1 Am, Can 8 Am, Car and F 3 Am, Cot, Oll 1 Am, Express		15% 05% 179% 179% 12% 23 17	4 Mhat. Shirt 7 Mar. S. R. prl. pr 72 Mariand Oll		55%	early advance on better Hritish trade advices met a great deal of realising and after selling at 24.37 or 17 points net higher, December broke to 24,06, There was a recovery to nearly the	City of Bergen Sa		96 seven-eighths cent to 114 net lower.
Opening prices showed a better tone and indicated a relaxation of professional pressure, but the failure of the directors of the Studebaker Motor Gompany to deciare another	P Am. Hid. and Lr. 2 Am. H. and L. pr. 6 Am. Ice 1 Am. Ice pr.		0% 10% 10% 10% 10% 10% 10% 10% 10% 10% 1	7 Max, Motor B 21 May Dept. St 11 MeIntype M 39 Mex. Petrol.		14	earlier high level during the middle of the afternoon, but it was not fully maintained with December closing at 24.19 and with the general market	City of Copenhagen 548 City of Greater Prague 7	10814 Kingdom of Italy 016a 10814 Kingdom of Netherlands 68 9014 Kingdom of Norway 88	99 with December 1.13% to 1.14, and 96 May 1.12 to 1.12%. Corn finished 93% seven-eighths to one cent down, oats off one-quarter to one-half cent and 90% provisions varying from 10 cents de- 72% cline to five cents advance.
extra dividend on the common stock 1 provided an excuse for another bear attack, which was aided by a heavy invidention in demarke all sharps and	7 Am. Int. Corp 4 AmL. Fran. 9 Am. Linseed 4 Am. Locom.		12 12% 14 34% 13 124 8	 Mex. Seab. Oil Mex. Seab. Oil etfa. Miami C. Cp Mid. Stat. Oil 			closing steady, net five points lower to one point higher. The market opened steady at a de- cline of two points on December, but generally three to five points higher	City of Marseilles 5s City of Rio de Janeiro 8s City of Tokib Is City of Zurich 8s	75 Republic of Bolivia 8s 98 Republic of Chile 8s, 1946 694 Republic of Cuba 5s, 1904	94% With Liverpool wheat quotations
speculative accounts. Studebaker registered a net loss of 4% points on the day. While the quarterly report of the	1 Am. Loc. pr. 4 Am. Metal 1 Am. Radint. 1 Am. Saf. Ras.		6% 46% 3 113 1 7% 7% 3	1 Midvale Stl 1 Mo., K. and T. 18 Mo., K. and T. new 11 Mo., K. and T. pr. n		10% 13% 41%	on the relatively steady Liverpool cables. There appeared to be quite a few overnight selling orders around the ring, brought in by the reactions of yesterday afternoon, but they were	Danish Municipal 8s, A Department of Seine 7s Dom, of Can, 545 % notes, Dom, of Canada 5s, 1952	1071% State of Queensland 6s	buying side of the market seemed to be at a disadvantage for at least the time being. Rains over a good part time the domeatic winter crop balt, the
disappointing to many traders, who supported that the dividend on the common would be earned, the show- ing, in view of the fact that it cov-	4 Am. Sm. pr. A 4 Am. Stl. Fdy		814 5514 1 10 100 1114 4114 2	19 Mo. Pacific 16 Mo. Pac. pr. 1 Montana Pow. pr 11 Montgomery Ward . 18 Nt. En. and Stp		53% 108 20%	soon absorbed, and the early buying moving carried prices 17 to 21 points net higher with January selling at 24.14 and March at 24.20. Profit tak-	Dutch East Indies 6s. 194 Dutch East Indies 6s. 196 French Republic 8s French Republic 7 %s. Holland-American Line 6	 93% U. K. of G. B. & I. 54,s. 1937. 1 93% U. S. of Brazil Ss. 94% U. S. of Brazil-Cent. Ry. Elect. 7s. 94% U. S. Brazil-Cent. Ry. Elect. 7s. 	1015 1017 further beariah influence. Besides 1057 primary receipts were in excess of 1078 the figures last week and last year. 1080 Efforts to develop rallying power
dication that the steel industry was on the mend. The balance of \$11,- \$18.098 applicable to dividends	 Am. S. Fy. pr. Am. Sugar Am. Su. Tob. Am. S. Tob. pr. Am. Tel. and Tel. 		3% 75% 2% 32% 2% 62% 1	6 Nat. Lead 4 N. R. R. Mx. 3 pr 1 Nev. Con. Cp. 5 N. O. Tx. and Mx		100 3%	vance and seemed to be promoted by reports that after having bought very freely for the past few weeks. the demand from domestic mills was	Rai	liway and Miscellaneous	37% effect, general speculative buying be- ing practically dormant, and the short interest outstanding having in- sufficient volume to be much of a.
all the \$5,306,519 necessary for the preferred and all but \$1,225,502 of the \$5,553,551 needed for the common. United States Steel common closed	M Am. Tobac. 7 Am. To. pr		12% 152% 17% 105 5 11% 151%	6 N. Y. Alr Brk 8 N. Y. Central 3 N. Y C. and St. L 3 N. Y. C. S. L. 2 pr.		85 99	failing off. There was also scattered southern selling on the -reaction which carried January contracts off to 23.82 or about four to nine points net lower on the active months. The	Amer. Tel. & Tel. cv. 6a		Close factor. The scaboard reported that 83% there were a good many foreign bifs 60% but that they were too far out of line. 99% Omaha, however, sent word of the 64 Sale of 100,000 bushels of hard winter
ing touched 105% during the day. Other steel shares were inclined to 5 washrass Lackswappa dropping two	0 Am. Whol. pr. 4 Am. Wool. 1 Am. Wool pr. 1 Am. Zine, and Ld.		6% 96% 3 0% 110% 3	 N Y., N. H. and H N Y., On. and W. Nor. and West. Nor. Amer. 		23% 117% 94	continued bullish average of southern spot advices seemed to encourage buying on this decline and there was a sharp rally during the early after- neon on a renewal of local support	Amer. Tel. & Tel. col. 4s. Amer. Writing Paper 6s.	853% New Eng. Tel. & Tel. 1st 5s ctfs. ct. 5s. 83 N. Orleans, Tex. & Mex. inc. 5s. N. Y. Contral day der.	76% there was also a sale of 50,000 bush-
anonse to a sharp break in Pacific 3	2 Anno, Dry Gd. 3 Annoc. Oil 9 Atchinon	61 3 116% 11	0 59% 5% 110 12 102 1	17 Nor. Pacific	214 214	2% 7% 21%	and covering by early sellers, but the market was rather unsettled in the inte trading and closing prices were within a point or two of yesterday's	Armour & Co. 14s A., T. & S. Fe gen. 4s Atlantic Coast Line 1st co Atlantic Refining 64s	80 N. Y. Central rfg. & imp. 58 88 N. Y. Centrai con, 48 m. 48. 874 N. Y. Edison ref. 648 88 N. Y., N. H. & H. cv. 68, 1948	Site Corn here showed a steady increase. Sharp breaks in the value of hoge wakened the provision market.
Oil, which registered a net decline of 1 3% points. Losses of 1 to nearly 3 points were gustained by Associated.	2 Atchinon pr. 8 Atl. Bir. and Atl. 6 Atl. Coast Ln. 8 Atl. Gu. and W. L.	2%	2 24 ² 7% 117% 2% 22%	2 Owens Bot. 7 Pac. Devel. 4 Pac. G. and E.		2014	final quotations on the active montha The monthly crop report of a local authority indicated a deterioration of eighi-tenths of 1 per cent in the con- dition for the month and estimated	Baltimore & Oblo ov 414	 81½ N. Y. Telephone gen 4½s 108¼ N. Y. Westchester & Bos. 4½s 98 Norfolk Southern 5s. A D. 108¼ Norfolk & Western cv. 6s 	944 WHEAT 514 Dec 1.144 1.144 1.144 1.154 665 May
era. Foreign oils also were heavy, Btandard Oil of New Jersey falling back 35 points: General Asphalt common and preferred 14, and five 14 points, respectively, and Mexican Pe. 13	1 Aust. Nich. pr		10% 30% 11 0% 30% 30% 30%	19 Pan-A. Pet 55 Pan-A. Pet. B 19 Penn. R. R 4 Penn. Sea. St		87% 49% 3%	picked. Private cables from Liver- pool reported spinners' calling with a better business in Manchester at	Canadian Northern 7s Canadian Pacific deb. 4s Central Leather 5s Central New England 4s	1124 Northern Pacific ref. 6s B 1 795 North, Pacific rfg. & imp. 5s. C. 984 Northern Pacific pr. lien is. 61 North States Power at 5s	CORN: Dec. 66% 66% 65% 65% 66% 97% May67 67% 66% 66% 86% July 66% 66% 65% 66%
troleum 1. Equipments slipped back in the face of further announcements of huge orders, Baldwin dropping 24	1 Balt. and O. pr. 1 Bradl. Cor. A 2 Bradl. Cor. B Bradl. Cor. B		23 62 3 19% 30% 13	D Pere Marq. Phillips Pet Pierce-Ar. Pierce-Ar. pr	./	44% 11% 28%	steady prices. Open. High. Low. Close. Close. Dec. 24.25 24.37 24.05 24.18 24.20 Jan. 32.85 14.14 23.82 23.94 23.93	Central Pacific gtd. 4s Cerro de Pasco 8s Chemapeake & Ohio cv. 5s Chemapeake & Ohio cv. 43	 Northwestern Bell Tell 7s 118 Oregon & California 1st 5s #5% Oregon Short Line gtd. 5s \$8 Oregon Short Line ref. 4s 	107% Dec 41% 41% 41% 41% 41% 100 May 41% 41% 41% 41% 102 July 39% 39% 39% 39% 39%
American Car 14. Changes in rail shares were mixed, a four points drop in Delsware and Hudson and a lass of 15 in Northern Pacific heing	4 Beechnut Pack, 4 Beth, Sti, B 4 Bkin, Edan, 2 Bkiyn, Rp. Tr.		19% 39% 19% 69% 19% 116%	13 Pierce Oll 11 Pierce O, pr. 12 Pig. Wig. Stores 12 Pitts. Coal 11 Pitts. and W. Vn.		4496	Mar . 24.04 24.23 23.93 24.00 24.01 May . 23.92 24.10 23.80 23.90 23.90 July 23.70 23.85 23.60 23.67 23.67 Spot cotton steady; middling 24.30.	Chi. & Alton 3s Chi. Burl. & Quincy ref. 3 Chi. & Eastern Illinois 5s Chi. & Great Western 4s	53 Pacific Gas & Electric 5s 5a A 100 g Pacific Tel. & Tel. 5s, 1952 ctfs. B1% Packard Motor Car 8s 0 Pannavlania D D Alla	92 May 9.90 9.92 9.87 9.92 92 RIBS: Oct, 10.50 10.50
May Department stores was the in- dividual feature, being pushed up for a net gain of St points on rumors of	4 Bk, Rp. T. etf. 2 Brunswick 4 Burns Bros, A 8 But. Cop. and Ze.	. 132 13	4% 14% 2 2 11 181 1 7 7	2 Pitt. and W. Va. pr. 7 Pond Cr. Conl 19 Postum Cereni 2 Postum Cereni pr.		105%	Port Mavement of Cotton. New Orleans: Middling, 23.42; ra- ceipts, 25,565; exports, 6.721; sales, 3,434; stock, 255,592; Galventon: Middling, 23.50; receipts,	Chi., Mil. & St. Paul ev Chi., Mil. & St. Paul ref. 4 Chi., R. I. & Pacific gen.	41/2 68 % Pennsylvania R. R. gen. 63 % 9 Mar. 68 % Pennsylvania R. R. gen. 43/2 % 1/3 63 Peoria & Eastern inc. 4s 4 % 82 Peoria & Eastern inc. 4s	100 % Wheat: No. 2 red, 1.20; No. 2 hard, 91 1.19, Corn: No. 2 mixed, 67 % 670; No. 2 yellow, 68 % 670.
were Adams Express, American Steel Foundries, preferred, American Su- matra Tobacco, Atlas Powder,	But. and Sup. Cop. D Caddo Oli Gal. Petrol. 1 Cal. Pet. pr.		1034 2035 17 934 934 1034 2034 1234 9234 3	 Prod. and Ref. Prod. and Ref. pr. Pub. Ser. C. N. J Pullman Co. 		41%	 44,832; exports, 31.541; sales, 2.784; atock, 459,455. Mobile: Middling, 23.63; receipts, 1102; sales, 483; stock, 15.242. 	Chi, & Western Indiana 4 Chile Copper 7s Chile Copper fs Colorade & Southern ref.	 T4½ Portland Ry. Lt. & Power 5s 105% Producers & Refrs 5s, with war 93% Public Service 5s 445. 83% Reading sen 4s 	International States St
ton Typewriter, United Retail Stores 4 and Woolworth, all down 2 1/2 to 3 1/2 3 points. Total sales were 1.053,000 shares.	33 Cal. Ld. and Zine 14 Can. Pac, 15 Cen. Lthr. 16 Cen. Lthr. pr.		12 14 142 14 17 37 18 75	7 Pun Al. Sugar 10 Pure Off 1 Pure Off pr 2 Ry Stl. Spg	42% 42% 42% 29% 28% 42% 42% 42% 42% 42% 42% 42% 42% 42% 42	42% 28% 95 115	3.851; exports, 19,810; males, 69; stock, 87,020, Charleston: Receipts, 932; stock, 56,335.	Cuba Cane Sugar deb. 8s Cuba R. R. 74s. A Cuban American Sugar 8 Denver & Rio Grande ref.	90 Remington Arms s. f. fs 874 Republic from & Steel col. 5s 107 Rock Isl. Ark. & La. 45s 1075 St. L. I. Mt. & So. 4s, R.&G. div. 5s. 50 St. L. & San, Fran, pr. lient 4s A.	92 1/2 80 1/2 New York Stock Exhange
and then advanced to \$12, holding at that figure until the close. Stiffen- ing of the rate was due to the with- drawal from local banks of \$13,000,000	1 Cem. of N. J. 20 Cerro de Pas 46 Chand. Mot. 44 Ches. and Oh. 44 Ches. and Alt.		15% 36 17 19% 59% 1 13% 73% 4	24 Bay Con. C. 79 Rending 12 Replogle Stl. 48 Rep. I. and Stl.		13% 80 27 47%	Wilmington: Receipts, 1.316; ex- ports, 3.000; stock, 31,525. Texas City: Stock, 18,523. Norfolk: Middling, 24,00; receipts, 1,747; gales, 568; stock, 73,683.	Detroit Edison ref. 6s Detroit United Rys. 44s DuPont de Nemours 74s	n. 4s 76%, St. L. & San Fran, adj. 6s. 	66 Chicago Board of Trade 515 Associate members of Liverpool
no change in rates and a fairly good business was done in commercial pa- per with the best names selling at 0	 Chi., E. Ill. Ch. Gt. West. Ch. Gt. W. pr. 		18 36 1 5% 5% 12% 13 1	81 Rey. Tob. B 16 R. Dutch 10 St. L., S. F. 12 St. L. and Sw. 13 St. L. and Sw. pr.		56 54% 35% 32%	Baltimore: Stock, 2.622. Boston: Middling, 24.30; receipts, 20; stock, 4.700. Philadelphia: Stock, 3.987. New York: Middling, 24.30; receipts,	Empire Gas & Fuel 745 Erie pr. lien 4s Erie gen. lien 4s Framerican Ind. Dev. 745	etfs. 94 Seaboard Air Line add, 5s 51.% Seaboard Air Line ref. 4s 50 Sharon Steel Hoop 5s A 59 Sinclair Con. Oll cv. 75es	26 42 1/2 95 A 100 % "Private wires throughout the
The per cent. Covering of speculative commit- ments and improvement in the Italian multical situation resulted in a fault	4 C., M. and St. P. pr. 4 Ch. and N. W. 18 C., R. I. and P. 4 C., B. I. and P p pr	44 4	12 % 43 17 % 87 % 18 % 29	6 Savage Arm 4 Saxon Mot. 1 Seabd. A. L. 4 Seabd. A. L. pr		2034 344 644 994	 S1: stock, 63.093. Minor ports: Stock, 7.781. Total today: Receipts, 35.402: exports, 58.078; stock, 1,118.264. Total for week: Receipts, 130.454; 	Grand Trunk Ry, of Can. Grand Trunk Ry, of Can.	99 Sinclair Crude Oil 5½g 1654 Southern Bell Tel. 5s 1154 Southern Pacific ev, 4s 5s 1024 Southern Pacific ref. 4s	98 14 95 15 92 14 87 14
change rates, the volume of buniness being quite large. Storling held 4 Steady around 84.45%, there being a moticeable decrease in the volume of momental bills due partie to the	4 C., R. L and P. 7 pr 14 Chile Cop. 18 Chine Cop. 2 C., C. C. and St. L		23% 23% 1 24% 25	28 Searn-Roch. 10 Seneca Cop. 2 Shattuck 56 Sincir. Con.		50% 8% 7 31%	exports, 120.516. Total for season: Receipts, 2.275 535; exports, 1.299.205. Interior Fovement of Cotton.		110% Southern Pacific col. tr. 4s 100% Southern Railway gen. 6% s 58. 60 Southern Railway con. 5s 58. 60 Southern Railway gen. 4s	PIERSON'S
high price of cotton restricting the export movement to the actual re- guirements abroad.	 Coen-Coln Col. Gan and E. Col. Graph. Col. Graph. pr. 		15% 75% 1 15% 105% 1 2% 2% 1 10% 10%	Skelly Oll Oll 54 South, Pac. South, Pac. 20 South, R. R. South, R. R. 16 South, R. R. R. pr. South, R. R.		9% 91% 24 65%	Houston: Middling, 23.75; receipts, 37.746; shipments, 27.601; sales, 3.255; memphis: Middling, 23.75; receipts, 13.365; shipments, 12.369; sales, 5.000;	Illinois Central 5½s Illinois Central ref. 4s Illinois Steel deb. 4½s . Indiana Steel deb. 4½s .	1001/2 Standard Oll of Cal. deb. 78 861/2 Texas & Pacific 1st 5s 100 Third Avenue ref. 4s	95
SHOW DECIDED GAIN	9 Consol. Cig. 16 Cons. Gas. 17 Cons. Texti. 12 Cont. Can 14 Cont. Can		13% 1313% 13 11 11 91% 91%	Stand. Off Cal. 20 Stand. Off N. J. 3 Stan. Off N. J. pr. 4 Sterling Prod.	21115 2045 	116% 205 117 56	stock. 153.162. Augusta: Middling, 23.88; receipts, 3.810; shipments, 1,303; sales, 101; stock, 70.744.	Interboro Rap. Tran. 7s Interboro Rap. Tran. ref. Interboro Rap. Tran. ref. Inter. & Gt. Northern adj. Inter. Mer. Marine s. f. 6r	58. 77% Tidewater Oil 6438. 58. 77% Union Bag & Paper 68 A ctfs 58 ctfs. 77% Union Pacific 1at 48 68 wil. 62 Union Pacific ev. 48. 90% Union Pacific ref. 48	Lignt nouse
An Advance of From Four to 22 16 Conts Registered by United	8 Coru Prod. 16 Conden 18 Crue, Stl. 6 Cuba Cane Su. 6 Cuba Cane Su.	48% 4 76% 7	16% 46% 62 74% 73 12% 12%	5 Strom. Carb. 29 Studebaker 3 Subma, Bost 50 Superior Oll		8115 12334 8% 435	Little LOCK. MIGHINE, ac.ev. IC.	International Paper ref. 5 Iowa Central ref. 4s Kan. City, Ft. S. & Mem. Kansas City Southern 5s	 B 87% Union Tank Car 7s 40 United Drug 8s 4s 50 United Ry. Inv. 1st 6s, Pitts	House-Wiring
New York, Oct. 31.—Strength of United States government bonds which advanced four to 22 cents on	6 Cuba Cane Su. pr 10 Cuban Am. Su 2 Cuban Am. Su. pr 9 Del. and Hud 10 D. L. and West		1154 2154 1 97 97 9 29 129	 18 Tenn. C. and C 15 Texns Com. 46 Texns Gulf 12 Texns and Pac. 28 Texns and Pac. 		8 47 15 62 % 25 % 23	cepts, L510; shipments, 2,429; sales, 4,150; stock, 62,942. Dallas: Middling, 22.30; sales, 9,- 453. Montgomery: Middling, 23.62; sales,	Kansas City Terminal 4s Kelly-Springfield Tire 8s Lackawanna Steel 5s, 195 Laclede Gas of St. L. 1st L. Shore & M. S. deb 4s.	1034, United States a f. 5s 56	Curios
ment in today's irregular bond mar- ket, the main trend in which was downward. The new government 4% per cent	66 Dome Minea 19 Du Pont de Nem. 9 East. Kodak		1214 4314 1714 14714 14 84	28 T. and P. C. and Co 3 Tide W. Off 16 Tob. Prod. 18 Tebacce Pro. A 71 Transcont Off		22 131% 53% 80 14	180. Total today: Receipts. 74,264; ship- ments. 60,985; stock, 732,449.	Lehigh Valley 6s Ligget: & Myers 5s La. & Northwestern 5s Louisville & Nash, ref. 5	104 Western Maryland Ist 4s 58 5 Western Pacific 5s 56 Western Union 6 5 6 58 103 Westinghouse Electric 7s	65.1% NOTICE 83.5% Sealed bids will be received by the 197.5% Board of Town Commissioners of
bonds which sold last week as low as	40 El. Stor. Bat. 22 EndiJohn. 30 Erte		835 835	71 Transcont. Oll 2 Trans. W. Stl 28 Union Oll		14 3234 1034	COTTON OPENS HIGH BUT LATER DECLINES	Loulaville & Nash, unified Market Street Ry, con. 5:	1 is	98% Burnsville, at their office in Burns- 108% ville, N. C., until November 18th, 1923.

