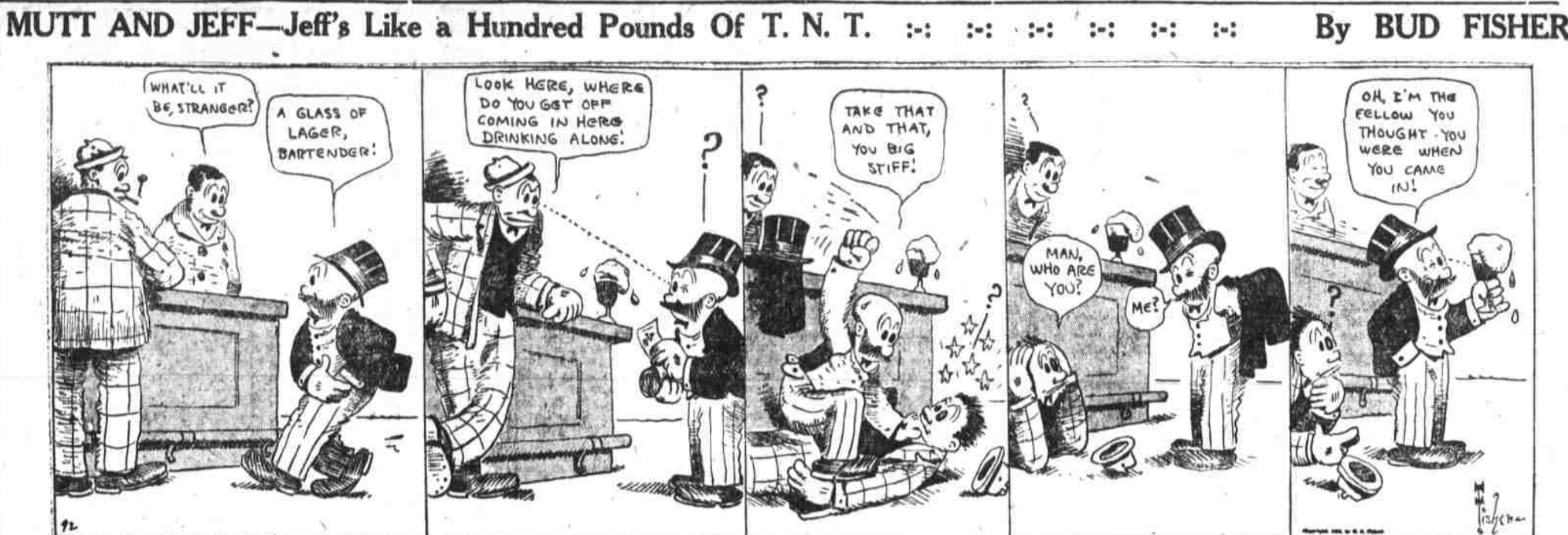


Heavy Selling Movement Felt By Industrials As Week Opens

Points of Firmness Throughout the Lists Contributed By Tobacco, Sugars and Oils—Striking Feature of the Market Is the Strength Developed by the Pound Sterling.

(By Leased Wire to Daily News.)
New York, Nov. 27.—Irregularity of price movement and confusion of sentiment more or less stood out conspicuously in the market, and it must be admitted that the opening session of the week brought no clarity of opinion nor any decided conviction as to the immediate future. True, in the industrials there was a continuance of the selling movement which developed in such promising fashion for the better part of the week, the fact that it was not uniform and that several groups and many issues gave a suggestion of resistance, failed to deter the sellers from operating with vigor in those portions of the market where their attacks met with success. Steels, equipments, rails and specialties furnished the most ready response to pressure, and the ease with which United States Steel receded practically to par prevented any resurgence of optimism. Baldwin at one time broke with considerable violence, and American Locomotive also was heavy. Apprehension of the policy that will be adopted by the federal trade commission in response to the Bethlehem-Midvale merger was also a factor in the occasions for selling of the steel.

The \$50,000,000 loan for which they are now angling. Every economic calculation, whether applied directly to the stock market or indirectly by means of the percentage of normal purchasing power available, must hark back to percentage of employed labor. In this connection, it is interesting to note the recent figures of the city of Schenectady, which may well be taken as a cross section of eastern industry. The American Locomotive plant in that city is booming, and more than 4,000 workers are employed. Capacity operations require 5,000 workers. In the same city, the General Electric plant is now employing from 10,000 to 15,000 workers. About 15,000 workers represents a hypothetical normal at that plant. In this connection it may be said that one of the General Electric departments showing a very great increase in operations in the manufacture of radio complete sets and parts. October railroad reports are just beginning to come out in volume, and while the Alchinson report shows a substantial improvement, most of the other large systems are expected to show a large decline in net. Naturally, gross has been largely expended throughout the tremendous traffic drive in some cases, hang over expenses from the abominable strike will be reflected in the October statements, the largest drain on the railroads net earnings will be the maintenance and new equipment. Traffic conditions are improving steadily and it is assumed that the embargoes on the Lehigh, as well as the other roads operating in the next two weeks or so.



BRINGING UP FATHER BY GEORGE M'MANUS



NEW YORK CURB MARKET

Table of market data for New York Curb Market, listing various commodities like metals, oils, and stocks with their respective prices and movements.

WAKE FOREST FIRE DOES BIG DAMAGE

Garage, Store and Small Dwelling Go Up in an Early Morning Blaze.
Wake Forest, Nov. 27.—Twenty thousand dollars is the estimated loss caused by a fire here early this morning when a garage, a store and a small dwelling burned completely to the ground on the road leading out of Wake Forest just about a block north of the railroad station. The fire alarm was given about 3:45 Monday morning by a resident living across from the property burned but when the fire department arrived a few minutes later the flames had made such headway that it was impossible to save the buildings that were already engulfed in the flames which rapidly spread.

19 Alleged Communists Plead Not Guilty; Trial January 15

Benton Harbor, Mich., Nov. 27.—Nineteen alleged leaders of the Communist party of America, charged with violating the Michigan anti-syndicalism act, pleaded not guilty before Judge Charles White in circuit court this morning. January 15 is set as the date of trial. William Z. Foster and Charles Ruthenberg were among the principals present. The only radical not present was Charles Krumbein, sentenced to one year in the Cook county jail at Chicago.

Four Cases Come Before Judge Collins in Court

Shirley Brown, charged with being drunk and disorderly, was tried yesterday morning in city court before Judge D. H. Collins and fined \$10 and the costs, while a similar fine of \$10 and the costs was inflicted on R. B. Deen for conviction on a charge of speeding. John Floyd and Cliff Kilpatrick, both charged with failing to pay dog tax, had their judgment suspended with the payment of the costs. Other cases were continued.

SHORT NOTICE

IS ALL THE NOTICE WE NEED
Telephone us to-night or tomorrow morning and our man will call quickly and make immediate arrangements for the general. We believe you of all worries and responsibilities and our service takes care of everything—from the basket to the intercom.

MONITOR'S WALL STREET GOSSIP.
New York, Nov. 27.—Wall Street is apparently quite clear as to the meaning of the special meeting called by New York Central for this coming Wednesday. There has been no word talk of increased dividends and possible new stock issues, but the road for the past several months that any such move is bound to quicken curiosity. A. H. Smith has just returned from abroad, and the meeting is held over any meeting from the one proposed during his absence. As far as increased dividend prospects are concerned, it is said in quarters very close to controlling interest of the road that the rate will be increased by 1 cent at the December meeting. In view of the heavy maintenance charges which this road and all others are now meeting, and also because of the possibility of increased legislation by the coming Congress, it is not considered exceptionally good politics at this time to increase the dividend even to the 38 basis. It is hardly likely that it will exceed a 38 annual return.

It is the same with a lot of other 'new discoveries' in science and mechanics. The standard Oil companies have a large force of chemists at work all the time making new things or improvements in old things and new discoveries in a drop of dirty oil. Our participation in those discoveries takes the form of a purchase of a standard Oil stock at several hundred dollars a share. It is the same with Corn Products. When the Corn Products Refining company in its original form, that is a giant company, organized, one of the first things in the personal equipment was a body of chemists, and we are licking their fingers when we eat some of the delicious juice of the corn. In all these matters, and the same is true with respect to our investments and speculations. We do not get at the first movements of the chemistry in the money market or the first machinations of the outsiders in a scheme for putting up the price of a stock.

One is a bit surprised today, however, to hear that an eminent American, who is presumed to have been on the inside of everything big in a certain industry, finding expression in the stock market, is overbought and in a dangerous position. The informants actually give his name. From a knowledge of his history and his ability to rally capital to his support, one may predict that it is hard to believe that he is so ignorant as to intend to do. His alleged predicament is held by some to account for the recent weakness of the stock market but there are enough known facts to explain that without insisting on one too human emotion. Some powerful outsiders have been engaged lately in an effort to pick the bones of big people who do things and they have met with considerable success, but the earnings of the properties suggest that the bulk of their work is done and that with many throes, the market will make its way to better things toward the close of the year or in the morning of 1923. C. B. EVANS.

Chrysanthemums
All Colors—All Prices
Summit Ave. Greenhouses
Perry, near Summit Avenue
Phone 34

Scott Norris & Company
Imperial Theater Building
Greensboro, N. C.
Smith and Co.
Imperial Theater Building
Greensboro, N. C.

KARDEX
Increase Sales With
A. W. LULL
District Manager
B. B. Egerton
Civil Engineer
Greensboro, N. C.

Motors and Other Electrical Equipment
Revound, Rebuilt, Repaired
Walker Electric and Plumbing Co.

CHAS. J. BLAKE
General Insurance
FIRE, AUTOMOBILE, LIFE, ACCIDENT, HEALTH, LIABILITY, BONDS AND TORNADO

Edisto
Mild and Mellow
SEVERAL SHAPES—10c AND UP
Manufactured by W. F. Clegg Cigar Co., Greensboro, N. C.

Rucker Bonded Warehouse Corporation
Cotton Storage—Cotton Factors
Greensboro, North Carolina
One million bales of cotton bought annually within a radius of 100 miles of Greensboro.