CHANGE FOR THE BETTER New York, Nov. 28.—Following is complete closing:

Gains In Active Shares Ranging From 1 to 7 Points Are Recorded.

In 100's

1n 100's
24 Adams Exp.
5 Air Reduct.
14 Ajax. Rubr.
1 All. Am. Cabl.
51 Al. them. and D.

AJax. Rubr.
All. Am. Cabl.
Al. Chem. and D.
Altis. Chalm.

Am. Ag. Ch.
Am. A. Ch. pr.
(Am. Bt. Sug.
Am. Brk. S. F.
Am. Br. S. F. pr.

Am. C. and F. pr Am Chiele. Am. Cot. Oil. ...

Am. H. and L. pr.

Am. Cot. O. pr.
Am. Drg. Syn
Am. Express.

Am. Linseed 28% Am. Locom. 110 ½
Am. Metal 46
Am. Radiat 112 ½

Am. Ship. Cm. 209
Am. Smelt. , 50
Am. Snuff 142
Am. Sti. Fdy. 43

Am. Su. Tob. 203 Am. Tel and Tel. 122 Am. Tobac. 251

A. Wig. P. pr. 27
Am. Zuc. and Er. 15
Annrouda 405

Annon Oil.
Atchingn
Atl. Bir. and Atl.

Atl. Gu. and W. L. 24½
Atl. G. and W. L. pr 19
Atl. Ref pr 119
Atlas Tack 15%

Balt, and O. pr. 581/2

Atl. Coast Ln.

Aust. Nich.

Brudl, Cor. A. ..

Booth Fish.

Buff. R. and P. Burns Brus, A. Burns Brus, B.

Cal. Petrol. Cal. Pet. pr. Cal. Lr. and Zine.

Cen. Lthr. pr. .. Cen. of N. J. .. Cerro. De Pas. Certainteed . .

Ches. and Oh. Chi. and Att.

Ch. Gt. West. Ch. Gt. W. pr.

Ch. and N. W. pr. Ch. Paru. Tl.

C. R. L and P. 7 pr. C. St. P. M. and O Chile Cop Chino Cop

Crex. Carp.

Cuba Cane Su. Cuba Cane Su. pr. Cuban Am. Su.

But. Cop and Zc. . . But. and Sup. Cop.

Am. Can.

BEAR OPERATORS ON JOB

New York, Nov. 28.—Stock prices took a decided turn for the better in Ieday's dealings, gains in active shares ranging from one to nearly seven points.

Much of the impetus for the rise was furnished by bear operators who wished to remain covered over the hollday, and by the renewed activity of pools which had ceased to function during the reaction which had opread over the better part of five weeks. The rapidity of the advance indicated that the decline in some quarters had been overdone. The higher prices attracted some outside buying, but it has not yet reached mufficient proportions to materially influence prices.

Lower money rates, another new high for sterling exchange, a number of dividend resumptions and increases and the publication of more favorable. October railroad earnings reports all helped to create a better atmosphere but it could hardly be

creases and the publication of more favorable October railroad earnings reports all helped to create a better aimosphere but it could hardly be said that the upward course of prices was governed by any or all of these. With professional speculators in control, prices of late have moved in seeming disregard of outside news developments.

velopments. Standard Oil shares took a promi-Standard Oil shares took a promi-nent part in the advance, New Jer-sey gaining seven points and Cali-fornia 3%. The strength of California Patroleum, which was pushed up 5% points, was founded on unconfirmed rumors of its being placed on a divi-dand basis next menth and reports of its possible absorption by Standard Oil of California.

Marken Patroleum very little of of California.
exican Petroleum, very little of
ch is outstanding, jumped 13

of its possible absorption by Standard Off of California.

Maxican Petroleum, very little of which is outstanding, jumped 13 points on a turnover of 1,500 shares. Pan-American issues were strong, rising ever five points each.

United States Steel, selling ex-dividend, got up as high as 101%, but reacted later to 100%, a net gain of 1%. Independent Steels geherally dragged behind the rest of the list on the upturn although Bethlehem B and Cruchie closed at least a point higher. Equipments made good recovery. Baldwin getting to 118%, but dropping back to 117% for a net gain of 1% at the close, while American and Lima Locometives, Pullman, General Electric and New York Air Brake were 1 to 1% points higher.

Persistent, but unconfirmed reports that New York Central will be placed on a 7 per cent basis next month resulted in some good buying of that stock, which closed at 22%, up 10%, Moderate strength also developed in a number of other rail shares, gains of 1% to nearly three points being noted in Baltimore and Ohio, Chicago and Sastern Illinois, Chicago and Northwestern, Lackawanna. Lehigh Valley, "Raty" common and preferred, and Pere Marquette.

Bugars were strong, being helped by higher prices for the refined product. Studehaker, which got down to 115% yesterday crossed 119 today and closed at a net gain of three points. Other individual strong spots were american Brake Shoe. American Tobacco "B". Liegett and Myers Manhattan Electrical Supply and Pierce Oil preferred, the gains ranging from four to ten points. The usual "selling on the common, while Adams Express broke more than five points on announcement of a resumption of dividends, reflecting speculative disappointment at the 54 annual rate.

Mour rates were easier. Call money opened at 4% and eased off to four. There was a fairly active demand for time money at 4% for all miturities with a few scattered loans being made on a 5 per cent basis. Out of town institutions are the principal pulpers of commercial paper the best bames commanding 4% per cent. Forei

best hanes commanding 4% per cent.
Foreign exchanges were irregular.
Poreign sterling got as high as
\$4.52 %, but reacted just under \$4.52
latter. French francs sold as low as
\$4.55 Canadian exchange was again

at par.
Day's total sales 951,000 shares.
Twenty industrials averaged 93.80:
net gain 1. high 1972, 103.42, low 78.98.
Twenty railroads averaged \$3.50: Twenty railroads averaged \$3.50; net gain 133; high 1922 93.95; low 75.45.

Raw Sugar Market Unchanged 40 But the New Crops Are Lower 92 Col. Gas. and E. 3 Col. and Sou.

New York. Nov. 28.—The local raw sugar market was unchanged so far as abot prices were concerned with Cubus quoted at four cents cost and freight equal to 5.78 for centrifugal. But new crop sugars were lower. There were sales of 5.000 bags of 55 Cons. Texti. Cons. Gas. Texti. Cons. Gas. Texti. Gas and 14.000 bags for February salignment at 25 cents cost and freight equal to 5.28 for centrifugal. Raw sugar futures were easier under active liquidation and hedge stilling, prompted by increased offer ings of new crop sugars, with two centrals now reported grinding. Final of the day and from 10 to 17 points below the previous close. Closing December 1.96; March 2.40; May 2.51

July 1.65. New York, Nov. 28 -The local raw 12

July 1.63.
The market for refined sugars was unchanged at 7.19 to 7.15 for fine granulated with demand only of a hand to mouth character. Refined futures nominal.

Fenner and Beane Stock Letter.

(Special to Bally New.)

New York, Nov. 38.—The stock market today gave an exhibition of what it meant for a market pressed down too far by speculation for the decline to finally reach the turn. Certainly there could be no surprise over the sudden upturn in prices on the part of anybody who has accepted the analysis of the recent downward movement as being due not to anything unfavorable in suitside conditions but simply to the necessity of setting right a previous over-speculation. At such times stocks invariably go down as far below their real values as in the campaign for the rise preceding they had been pushed above the value line. One hears, under these circumstances a lot about the selling and very little about the buying, but the experience always is that stocks are gradually taken of the hands of demoralized pools and individual traders and find lodgment among banking and investment interests which airs perfectly capable of holding them.

ment interests which are perfectly capable of holding them.
FENNER AND BEANE. NOTICE. The United States of America, to the District Court of the United States, for the mestern district of North

In the matter of Nathan Fleisher, Harry Fielsher and Samuel Fielsher, partners trading as Fielsher Bros-and individually, (caskrupts 10

bankruptcy. To the credito's of Nathan Fleisher Harry Fielsher and Samuel Fleisher trading as Fie sher Bres. and Ind. vidually, of the city of Greenaboro Guilford county, and district afore

Notice is hereby given that on the 16th day of November, A. D., 1922, the Nathan Fleisher, Harry Fleisher and Samuel Fleisher were duly adjudged bankrupt, and that the first meeting of their creditors will be held at the office of the referee in Greensboro, on the 4th day of December, 1922, at 11 o'clock, a m., at which time the said creditors may attend, prove their claims. elsot a trustee, examine the bankrupt, and transact such other busias may properly come before

asid meeting 9 Jones Tea.

This the 22nd day of November, 21 Kns. t. Nou.

1922 CLIFFORD FRAZIER, 5 Kn. C. Non. pr.

NEW YORK STOCKS

119%

2 Kayser, J., new 83 Keystone Tire #% T#16 Lack. Steel Lohligh Val. 121

Lig. and Myr. Tob. 210
Lig. and M. T. pr. 121
Lig. and M. pr. B 200\4
Lig. and M. pr. B 200\4
Lorillard P. 163

2 Mart Parry 21 Mo., K. and T., new 34 Mo. Pacific Mo. Pac. pr. Montgomery Nat. Acme 5 Nt. Cop. and Ca. 5 Nt. Con. and Ca. 93
5 Nat. Lead 1145
1 Nev. Con. Cp. 1354
2 N. O. Tx. and Mx. 825
7 N. Y. Air Brk. 205
82 N. Y. Central 925

3 N. Y. Dock
5 N. Y. Dock pr.
62 N. Y., N. H. and H.
1 N. Y. Ship Building 131/4 1336 Orphm. Cir. 19% Pacific Oil

Read. 2d pr.

Rut. Ry. pr.

St. Jo. Lead

Sears-Roch.

Skelly Oll

Stattuck Shell Tr. and T.

South. R. R. . . . Sou. P. R. Su.

Stl. and Tube pr. Sterling Prod.

Spicer Mfg.

Stand, Milg.

13 Subn. Best

Third Are.

Toh. Prod.

Tide W. 011 ...

In. Pac. pr.

Unit. Ry. In.

Unit. Ret. St.

51 1. S. Ind. Ale. .

73%

2214

48% 107 64s

29 % 34 %

2314

11714

3814

17%

3214

5214

6 U. S. C. L. P. and F. 16 U. S. F. Prod. 1 U. S. Hoff, Mach.

1. 4. Rub, int pr.

Utah Cop.

Va-C. Chem. pr.

Vivoudou

W. Maryld.

W. Pnc. pr.

White Off

Wh. and L. E.

W. Md. 2d pr.

Vannd, Corp. Vnn Raalte lat pr. Va-Car. Chem.

Wab. pr. A Wells-P. Ex.

West, Un. Tel.

White Mot. 4754

W. P. and M. pr. B 63% Wright Aero 9%

Wis. Central
Worth P. and M.
W. P. and M. pr. B

Western El. pr. West. Pac.

2 Unit. R. 1 pr.

In. Tank

Tobacco Pro. A T., S. L. W., B pr. Transcont. Oil

I'm. Bur. and P.

Unit. Al. Stl.

Rep. I. and S. pr.

62%

16%

128%

83%

79%

.54 11½

-113

70%

23 ½ 5 ¼ 19

8514

101%

1436

111%

11214

10914

40 13% 131% 109% 186 76

56%

53 116% 7½ 4¾ 1% 5¾

51%

78% 50 10%

14%

113

1511/4

25%

120 59% 16%

32 97 24% 59% 13%

23 90 11

11214

8%

100

Pan-A. Pet. Beth. Stl. B. Br. Em. Stl. 2 pr.
Bkin. Edsn.
Bklyn. Rp. Tr.
Bk. Rp. T. etf. People G. and C. Phillips Pet. 44% 4534 T 76 Pond Cr. Coal Pr. Stl. Car 72 % 100 % Pun Al. Sugar ... 6134 Ry. Stl. Spg. Ray Con. C.

121 Sinelr. Con. .. 1334 1336 1336 1924 110 6234 591. 6234 28% 24% 2154 21% 115 457 153 14 150 15314 8514 57 87 %

Dome Minrs D. S. S. and At. pr. Du Pont De Nem East Kodak. Elk. Horn. (El. Stor. Bat. Endl-John. 10% 10% 10% 15% 12 88% 15% 12 90% Fam. Play. pr. 98 50 Fed. M. and S. pr. 163 94 % 11% 1114 10% 60 41% Freep't-Ta. 1974 1834 651₂ 461₄ 721₄ Gen. Am. Tank. Gen. Asphalt. pr. 74 80 178 Gen. Cignr. 78% Gen, Electric. 175 Gen. Motors ti. Mot. 6 per cent. db. . G. Mot. 7 per cent db. 13% 81 ½ 97 ½ 97 Va 50 % 30 81%

Glidden Co. tend'h BF. Gt. North. pr. fit. No. Or. sub. 11½ 42½ 70½ Guantan Su.
G. Mo. and N. pr. Gulf. Stat. Stl. 7414 Ha'shaw EL. Render Ng. House, Oil, Hudson Not. 16½ 63 Hupp. Mot. 221. Brdraut. St. 434 43.74 Illinois Cen. 107 8% 31% Inspir. Cop. Inthor-Con. Int-Con. pr. Inter. R. T. wt. Int. Agri. pr. 25% Int. Cement Int. Combustion 2334 3254 99 11714 4654 Int. Mer. Mr. pr. Int. Mckel. pr Int. Paper Invine. 011. 14 Iron Prod. . 3614

Island Ott.

Referee in Bankruptoy & Kans. Gulf Co.

Jewell Tea.

Improvement In Lancashire Trade Gives the Market a Steadier Tone.

SOUTHERN REPORTS HELP

In Price.

Salis in Price.

New Orleans, La., Nov. 28.—A much stronger technical position was apparently a source of underlying strength for the cotton market to day. With an aimost entire absence of the heavy liquidation that has been a daily feature of the market for some time past, moderate buying was sufficient to put prices higher. In the late trading the demand was strongest and market comment was that much of it was coming from recent thort sellers. At the highest the trading months were life absenced to 28 up. After trading as high as title buying increased 1% absence of the case of a comparison with recent private cables than due helped the opening and the buying increased after the receipt by brokers here of 2004 private messages from Liverpool 19% better business. After advances of nearly a dollar abset to business. After advances of nearly a dollar abset business. After advances of nearly a dollar abset to business. After advances of nearly a dollar abset to business. After advances of nearly a dollar back because of a crop estimate of 25.5 miters in addition. This was considered full in comparison with recent private crop estimates of only 5,816,000 bales of 1145 probability of small ginning during the comment was heard about the probability of small ginning arount. Following this small crop estimate much comment was heard about the probability of small ginning arount. Following this small crop estimate much comment was heard about the probability of small ginning arount. Following this small crop estimate much comment was heard about the probability of small ginning around the sactor of the short side.

Open, High, Low, Close. Open, High, Low, Close. Spinning Co. 120 private crop estimates of only 2,816,000 bales of 100 private crop estimates of only 2,816,000 bales of 100 private crop estimates of only 2,816,000 bales of 100 private crop estimates of only 2,816,000 bales of 100 private crop estimates of only 2,816,000 bales of 100 private crop estimates of only 2,816,000 bales of 100 private crop estimates

ST Cottonseed Oil.

New York, Nov. 28.—Cottonseed oil Gleenwood Cotton Mills 110 Gluck Mils Greenwood Cotton Mills 176 Greenwood

1 Wright Aero ... 9% 9% 9% 9% 50% Foreign Bar Silver.

Total sales 978,000 against 1.112,000 yesterday, 630.—
In 550 a week sgo. 808,575 a year ago, and 781,072 two pence per ounce. Money 1% per cent. 52% years ago. From January 1 to date 247,478,000 against Discount rates short and three months bills 2% to 2% per cent.

Our Cotton Mills ... Our Cotton Mills ...

NEW YORK BONDS

New York, Nov. 28.—Following are today's viosing prices of honds on th New York Stock Exchange, and the total sales: United States Bonds

Sales
(in \$1000.)
209 Liberty 314s
54 Liberty first 414s
376 Liberty necond 414s
300 Liberty third 414s
817 Liberty fourth 414s
314 Victory 414s (uncalled)
211 Victory 414s (called)
222 United States Treasury 414s

SUMPHERN REPORTS HELD

The Company of the Company o

Greenville, S. C.)

251

139

109

175 240

95 100 176

215

132

72

185 115 80

Parkdale Mills 123
Pacolet Mfg. Co. 175
Pacolet Mfg. Co. 175
Pacolet Mfg. Co. 164
Pacolet Mfg. Co. 164
Pledmont Mfg. Co. (S. C.) 135
Ferfection Spinning Co. 128
Poinsett Mills 123
Priscilla Spinning Co. 126
Rex Spinning Co. 126
Riverside Mills (par 51:250) 104
Riverside and Dan River. 205
Riverside Mills (par 51:250) 104
Riverside and Dan River. 126
Rowan Cotton Mills Co. 92
Roancke Mills, 1st Ffd. 107
Rowan Cotton Mills Co. 93
Rosemary Ffd. 94
Rosemary Ffd. 94
Rosemary Ffd. 95
Saxon Mills 108
Saminole Cotton Mills Co. 101
Sibley Mfg. Co. (Ga.) 50
Spartan Mills 188
Sterling Spinning Co. 126
Superior Yarn Mills 98
Toxaway Mills, (par 525) 25
Union Buffalo Mills, 120
Union Buffalo Mills, 2nd Pfd 67
Victor-Monaghan Co. 111
Victor-Monaghan Co. 111
Victor-Monaghan Co. 111
Victor-Monaghan Co. 168
Watts Mills, 1st Ffd. 88
Watts Mills, 2d Ffd. 86
Williamston Mills Co. 365
Williamston Mills Co. 365
Williamston Mills 223
Woodside Cotton Mills Pfd. 94
Woodruff Cotton Mills 224
Nowy York Now 98
Control Proceedings Proceedings Proceedings Pfd. 94
Woodruff Cotton Mills 225

Metal Market.

New York, Nov. 28.—Copper stendy electrolytic, spot and futures 13% 14: tin quiet, spot and nearby 36.0 futures 36.12. Iron weak; No. northern 27.00 ft 28.00 No. 2 northern 27.00 ft 28.00 No. 2 northern 27.00 No. 2 northern 2

26.00@25.00: No. 2 southern 25.00@ 25.00. Lead steady: spot 7.10@7.35; Zinc quiet; East St. Louis spot and nearby delivery 7.00@7.10. Antimony spot 6.50@6.75.

Naval Stores.

Savannah. Nov 28.—Turpentine quiet, 1.45. sales none; receipts 620; shipments 1,590; stock 11,461.

Hosin firm; sales 1,232; receipts 3,214; shipments 2,204; stock 105,858.

Quote: H. D. E. F. 5,174; G. H. I. 5,20; K. 5,274; M. 5,474; N. 5,574; W.G. 5,574; W.W. 6,474;

ON THE WHEAT MARKET

Indications of Heavy Export Business Reflected By Rise In Grain Prices.

PROVISIONS ARE STEADY

car scarcity in parts of the belt, con-tinued active cash demand and firm foreign markets.

States was strong with other grain on buying by commission houses and shorts with moderate receipts and strong cash markets.

FENNER AND BEANE. 87

Porvign Exchange.

New York, Nov. 28.—Foreign exchanges easier. Great Britain, demand 4.514; cables 4.514; 69-day bills on banks 4.49 5-16. France, demand 6.56; cables 4.76 by Belgium demand 6.75; cables 3.76 by Belgium demand 6.42; cables 3.76 by Belgium demand 39.53; cables 39.58. Norway demand 18.46. Sweden, demand 26.59. Denmark, demand 20.77. Switzerland demand 18.60. Spain, demand 18.60. Greece, demand 20.67; Greece, demand 1.40. Poland, demand 18.60. Spain, demand 15.60. Spain, demand 15.60. Spain, demand 15.60. Spain, demand 3.15. Argentine, demand 27.12. Brazili, demand 12.75. Montreal 1.00. 101

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CONSULTING MECHANICAL Machine and Mill Design

RUCKER & COMPANY

Cotton Merchants

104

113

100

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WE OFFER—North Carolina State 41/8 to yield 4.30%.
Rosemary 71/8 Preferred at Market.
Durham Hossery Mills Preferred at Market.
Honrietta Preferred at Market.
Holt-Granite-Puritan Mills 8% First Preferred at Market
Hunter Mfg. and Commission company Preferred at Market

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