By BUD FISHER

General Gains Made By Many Stock Issues During the Day

Substantial Advances Registered With the Session Characterized By a Tone of Unmistakable Firmness-Sold Out Condition Is Much In Evidence.

told on the ticker is only part of what is transpiring behind the scenes. Today's turnover in Baldwin

was about five per cent of the entire outstanding stock, with yesterday's almost as heavy. Much of the sell-ing pressure evident in yesterday's market was said to have been forced liquidation by pool interests. Other stories have it that large bear operators were attacking the stock despite the well fortified position in

which all of the equipments are now placed. Whatever the cause of the selling, the up-turn today was deci-

are sold out for the next year or so. The situation is further confirmed by

reports from London that British buy

steadily, with American prices up about two cents for the week, and British prices offering in the neigh-

The Pennsyvania report for Oc.

heavy expense of maintenance of way

C. B. EVANS' CHICAGO LETTER.

(By Laned Wire to Daily News.)

(Copyright, 1832, by Philisciphia Public Ledger.)

Chicago, Nov. 28.—The dividends
talk. This does not mean the stock

MONITOR.

and structures and maintenance equipment, which his being met by all of the roads at present.

borhood of 14 pence.

(by Least Wire to Daily News.)

(Copyright, 1922, by Philadelphia Fukt's Ledger.)

New York, Nov. 28.—General and substantial gains were registered by today's stock market in a session characterized by unmistakable firmness, but somewhat restricted notivity. Total sales approximated a million shares. Just how much of the improvement in tone and sentiment may be attributed to a reduction of professional bear commitments necessarily is a matter of conjecture. That the shorts should undertake to cover on a scale as extensive as indicated is in itself a hopeful omen.

as indicated is in itself a specific constitution of the high continues in its favor today. One was its evidently sold out condition, while the other was the undeniable evidence of improvement in general conditions. There was nothing to occasion peasurements or in occurrence relating more closely to recovere relating more closely to the set up-turn today was decisively consistency as indicated as setting, the up-turn today was decisively consistency as indicated as setting, the up-turn today was decisively consequence systems as indicated as in itself as indicated as ind occurences relating more closely to the market itself. American Can was placed on a five per cent dividend basis, while Coca Cola went on a \$6 basis. Adams Express placed its common stock on a \$4 basis, the first return to stockholders in about five years. True to that speculative form which is the essence of inconsistency, which is the essence of inconsistency, both American Can and Adams Express were reactionary, with the latter breaking quite sharply on the announcement of the disbursement rate. Coca Cols, somewhat better supported, registered a gain.

These were among the minor inci-

dents of the day so far as price move-ments were concerned. Some sharp advances were registered by the specialties, coppers, equipments and the oils. American Locomotive, Bald-win, Lima and Pullman were up sharply on the day, while the Stand-ard Oils. Mayken, Petrolaus and the sharply on the day, while the Standard Chicago, Nov. 28.—The dividends and Oils, Mexican Petroleum and the talk. This does not mean the stock Pan-Americans were outstanding features of strength. The rails gave returned the state of the senting to where, for tion than any special developments in the way of news. Baltimore and Ohlo, Beading Southers, Pacific, New York. the way of news. Baltimore and Ohio, Reading, Southern Pacific, New York Central, Union Pacific and the Rock Island issues, which showed advances of one to more than two points were typical of steadiness throughout the group. Opinion throughout the street seems fairly conclusive to the effect that the recent liquidation has eliminated practically the last vestige of weak spots that may have existed in the market recently. The usual flock of rumors may be encountered regarding the recurrent question, showing as they do good gains in the market recently. The usual flock of rumors may be encountered regarding the recurrent question, and the market recently the stock exchange authorities, but these inquiries are not of a general nature and appear to be largely by way of checking up with certain concerns in respect to the exchange have been observed. These aspects are of much more than two points were as follows:

These aspects are of much more to be largely by way of checking up with certain concerns in respect to the exchange have been observed. There seems to be little doubt that this phase of the situation has been mappified to an absurd degree.

Wail street' was much interested in them showed advances of profit and loss to the traders. They were submitted today to a leading banker, who threw cold water on mappified to an absurd degree.

Wail street' was much interested in the mean of the situation has been mappified to an absurd degree.

Wail street' was much interested in the market points are probably not deceiving the delicities are probably not decleving the stockholders as to the ability of the corporations to the tableties of the companies bear out this action, showing as they do good gains in the market proporations to the ability of the corporations to the street provided and the directors are probably not decleving themselves or their stockholders as to the distinct themselves or their stockholders as to the ability of the ecoprorations to the same proporations to the base of the stimulus and made quit

this phase of the situation has been magnified to an absurd degree.

Wail street was much interested in the terse comment on the market situation credited to John J. Mitchell, the Chicago banker, who was recently in New York. He stated that he found nothing to indicate anything "big hanging over the market," and from what he learned in Washington he did not believe the administration would stand for any increase in taxes.

No news from Europe in these days usually is good news, but it might be jertinent to remark that numerous items are filtering into the financial the way reflecting a gradual though steady improvement in Estrone's and there would have reason for much satisfaction, especially looking back on 1920 and 1921.

As to the immediate future he called attention to the decline in pig iron, but it should be remembered

steady improvement in Europe's economic position. Great Britain has reduced her idle shipping by something like 400,000 tons compared with a few months ago, and reports from industrial centers on the continent indicate a progressive increase in the conditions appear to be pig the conditions appear to be seen as increase in the conditions appear to be pig the conditions appear to be seen as increased in the conditions appear to be pig the conditions appear to be seen as increased in the conditions appear to be pig the conditions appear to be seen as increased in the conditions appear to be pig the conditions appear to be seen as increased in the conditions appear to be seen as increased in the conditions appear to be pig the conditions appear to be seen as increased in the condition to the decline in pig to condition.

a few months ago, and reports from industrial centers on the continent indicate a progressive increase in activity in several of the essential industries. All of which should make us mindful of the fact that headlines blasoning political disturbance should not entirely overshadow the evidence of gain in the humdrum activities of the people themselves.

MONFYOR'S WALL STREET GOSSIP (Ry Lassed Wire to Bair New.)

(Copyright, 1922, by Philadelphis Public Ledger.) New York, Nov. 28.—Declaration of an initial dividend on American Can common, although generally expected, was an encouraging factor in the market. In many quarters it had been felt that declaration of a felt will proposely the prosperity of the company, but declaration of the \$5 disbursement followed by the official statement that this was conservative gave a true light on conditions in the indusdeclaration of the \$5 disbursement followed by the official statement that this was conservative gave a true light on conditions in the industry. President Wheeler's statement of the exceptionally good business being done by this company at this time was well received. The company is in a strong financial position, with the prospects for the coming year very good. Announcement of the common dividend was made well in advance of the stock of record date in order to permit the scattered totckholders of the company to transfer their stock in ample time.

It was reported today that the steel corporation is buying its pwn stock in the open market, and if this is so, the obvious purpose is to acquire shares which will be offered to employes for subscription, next year. With practically every phase of the steel corporation's business improving steadily, and with demand from rafficoads, automobile companies, fabricators and, in fact, most lines of consultation.

We have now an astonishing support for our trade considering all the circumstances in the export of our commodities, which were \$59,000,000 greater than in October, 1921, But money is supposed to bear the brunt of crop moving at the present time. This seems to argue less use of capital in general business than has been expected by many people and all along we lose sight of the fact that the free capital of the United States has been increased in recent years at a rate without precodent.

Capital is being turned over freely in steel, lumber and the production and distribution of fabrics. Reports forms a decidedly good level for this accumilation.

We have now an astonishing support for our trade considering all headren. We have now an astonishing support for our trade considering all headrens of urcammations, which would appear as to acquire the circumstances in the expert of the circumstances in the expert in the circumstances in the expert of urcammations, which would appear as though the section in the circumstances in the expert of urcammations, which we have

forms a decidedly good level for this accumilation.

Wall street was not entirely surprised by the unusually strong board elected by Consolidated Textile. The recent atrength in Consolidated was ascribed for a time to reports that American Woolen was considering the acquisition of the corporation. This was denied, but buying persisted. The election of William Wood, of the American Woolen company, to the consolidated board does not imply control of the latter by the war, while also copper mining former corporation. Measure. Wood, Rupprecht and other prominent trade and banking leaders should form one of the strongest groups in the textile industry.

Atlantic Refining, which has just

Industry.

Atlantic Refining, which has just the callent shape with every problem in excellent shape with every problem. It is expected to go on a dividend basis of \$1 a share for all the new stock. This would mean annual dividends of \$40 per shape on the equivalent of one share of the present stock on which the rate has present stock on which the rate has present stock on which the rate has considered the production and distribution of oil. Thus the whole situation appears to be at least fairly good with enough drawbacks to prevent us from getting crazy with the idea of a boom. present stock, on which the rate has been \$20 a year. While this new dividend rate has not been actually been \$20 a year. While this new dividend rate has not been actually declared, it is reported that officials of the company anticipate such an increase.

Baldwin Locomotive was one of the turning points in the afternoon market, and it is apparent that the story

Chrvsanthemums

Dry Goods Market.

New York, Nov. 28.—Cotton goods markets held stoady today with tradeing quiet. Yarns were unchanged, as a rule, but some quotations were erratic. Burlaps were steady with trade turning points in the afternoon market, and it is apparent that the story

Chrvsanthemums

Chrysanthemums All Colors-All Prices Summit Ave. Greenhouses Percy, near Summit Avenue Phone 34

JEFF, THEY TELL ME YOU WERE A BIG WINNER IN A POKER GAME

LAST NIGHT!

THE LION TAMERS' CLUB 5

YOU HEARD

RIGHT, MUTT

STABE GJO

MUTT AND JEFF-Jeff's Brain Ain't Dormant-It's Dead







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ers are unable to secure rubber in the Dutch market. The rubber market all over the world from Snigapore to New York is becoming firmer

:-:

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:+:

BY GEORGE M'MANUS

SAY- I WOULD LIKE TO









16		
0	New	York, Nov. 28,-Transactions
		New York curb market today
		an follows:
r f	W.C.L.	
	Sale	Industrials. Close.
y	The second of	
g,	9100	Acme Coal 57
na	5000	Acme Packing 35
10	100	Amalgamated Leather . 14%
e	100	Atlantic Fruit Co 1%
0	700	Br. Am. Tob. reg 20%
ũ	6900	Br. Am, Tob. coup 20%
	100	Brooklyn City R. R #%
10	1,500	Duddy Dude
9"	1300	Buddy Buds
y	100	Carlisle Tire 50
10	100	Cent. Ter. Sugar Co 1%
e,	400	Cent. Ter. Sugar Co 1% Chicago Nipple
n.	1900	Col. Emerald 51
t-	14900	Continental Motors 11
n	300	Cuban Dom. Sugar 6- Denver R. G. 1st pr 50 Dublier Cond. and R 34
	700	Dublies Cond and R 34
10	4900	Durant Motors 57%
g	100	Durant Motors 57% Gardner Motor 9
be	800	Garland Steamship 66 Gillette S. Razor 248
es.	155	Gillette S. Razor248
to	200	Glen Alden Cont 0072
Id	600	Goodyear Tire pr 26 Hayen Wheel 37%
1-	200	Heyden Chemical 1%
1.8	500	Heyden Chemical 174 Hudson Co. pfd 14 Hudson and Man 5
00	300	Hudson and Man 9
1-	500	
it	2400	Mercer Motors 24 Mercer Mot. v. t. ctf. 2% Mesabi Iron 11
10	400	Mesabi Iron
	1000	
d	200	blatlanal Lanther
İt	10	New Jersey Zino
at	200	Pearless Motors 97
	4900	Phillip Morris 1916
le.	100	Padle Corn com 2%
g	5700	Radio Corp. pr 276
10	100	Reo Motor Truck 1214
n	1400	Repetti Candy
it	200	Schulte Stores 59
3	3000	South, Coal and Iron 35 Standard Motors 2%
У	200	Standard Motors 2% Stutz Motor 16
4,	100	Swift International 18%
n	300 200-	Technical Products 5%
2-	500	Tobacco Frod. Exp 6
d	315	Todd Shinvards 60
ıd	500	
V =	9000	
0	700	U. H. Lt. and Ht. pr. 17% United Profit Sh., new 51% United Retail Candy 51%
d	200	United Petail Candy
ld	100	Union Carbide 58%
	100	Cition Chairman

Wayne Chal 22
West End Chemical 67
Willys Corporation, 1st pr. 1842
Winther Motor A 10%
Standard Oils. Standard Olla.
Anglo American Olla.
Atlantic Lobos
Buckeye Pipe Line
Crescent Pipe Line
Galena Signal Oll
Imperial Oll, Canada
Illinois Pipe Line
Indiana Pipe Line
Nat. Trans.
Northern P. L.
Ohlo Oll
Prairie Pipe Line Prairie Pipe Line
South Penn Oil
Stand, Oil of Ind.
Stand, Oil of Kansas
Stand, Oil of Kansas
Stand, Oil of N. Y.
Yacuum Oil
Independent Oils,
Allen Oil
Alled Oil
Lithurs Nat Cas Allied Oil
Arkansas Nat, Gas
Big Indian O and G.
Carib Syndicate
Cities Service
Cities Service "B" cifs.
Cities Service pr.
Cushing Petroleum
Engineers Petroleum
Equity Pet. pr.
Pederal Oil
Fensland Oil
Gilliland Oil Gilliland Oil Glerrock Oil
Gulf Oil w. i.
Hudson Oil
International Pet.
Keystone Ranger
Lance Creek
Livingston Pet.
Lyons Petroleum
Magnolla Petroleum
Magnolla Petroleum
Magnolla Petroleum

Marland Oil of Mex.
Merit Oil
Mexican Eagle Oil
Mixico Oil
Mid. Colombian O and D.
Mid. Colombian O and D.
Midwest Texas Oil
Mountain and Gulf Oil
Mountain Producers
Mutual Oil
New Eugland Fuel
Noble Oil Northwest Oil New York Money.

New York, Nov. 28.—Call money easier; high 4½; low 4; ruling rate 4½; closing bid 4; offered at 4½; last loan 4; call loans against acceptances 4. Time loans easier; mixed collateral. 60-20 days 4½ 60; 4-6 months 4½ 65; prime commercial paper 4½.

C. B. EVANS.

Consolidated Cop. Mi Cork Province Cortex Silver Creason Gold Dean Cons. Dolores Esperanz Dolores Esperanz Dryden Gold El Salvador Emma Silver Mines Eureka Croesus Forty-nine Mining Fortuna Forty-nine Mining
Fortuna
Goldfield Consolidated
Goldfield Deep
Gold Development
Goldfield Florence
Hard Shell Mining
Horman
Harmil Divide Min.
Hecla Mining
Hollinger Gold Mines
Howe Sound Co.
ind Lead Mines
Iron Blossom
Jerome Verde Div
Lone Star
McNamara Crescent
Mason Valley
National Tin
Nevar's Ophir
New Dominion
Nipisaing
Onio Copper
Itay Rercules Mines
Sandstorm Kendall
Silver Mines Am.
Silver King C. Mining
Simon Silver
South, Am. P. and G.
Spearhead

Spearhend ... Success Mining Success Mining
Standard Silver-Lead
Tech Hughes
Tonopah Befmont
Tonopah Cash Boy
Tonopah Divide
Tonopah Mining
U. S. Continental Mines
Unity Gold
United Eastern
United Verde Exten.
West End Cons. West End Cons.

West End Ext.

Vuken Gold

Hends (in \$1000).

Allied Packer &s

Allied Packer &s

Allied Packer &s

Am. Cetton Oil &s

Am. Gas and Elec. &s

Amer. Rep. Coup. &s

—Am. Tel. and Tel &s, 1924. J

Anaconda Copper &s

Armour and Co. 7s

Consolidated Textle &s

Consolidated Gas. Balt. 5½s

Consolidated Gas. Balt. 5½s

Consolidated Gas. Balt. 5½s

Consolidated Textle &s

Cuban Tel. 7½s

Detroit City Gas &s

General Asphalt. &s

General Asphalt. &s

Grand Tunk &1½s

Gulf Oil 7s

Hood Rubher Is

Interboro R. T. &s, 1921

Interboro R. T. &s, 1921

Interboro R. T. &s, 1921

Interboro R. T. &s

Kansas Gas and Elec. &s

Kansas City P. and L. &s

N. Y. N. H. and H. 7s West End Cons. West End Ext.

Libby McN. and Libby 7s. 101%
National Acme Tigs. 9435
N. Y., N. H. and H. 7s. 75
Public Serv. Cp. of N. J. 7s. 102
Southwest Hell Tel. 7s. 162%
Stand. Oil N. Y. 7s. 1925. 194%
Stand. Oil N. Y. 7s. 1926. 194%
Stand. Oil N. Y. 7s. 1930. 103
Stand. Oil N. Y. 7s. 1931. 109
Stand. Oil N. Y. 7s. 1831. 102
Swift and Co. 7s. 1931. 102
Swift and Co. 5s. 93
Tidal Oange 7s. 103% 5 Valvoline 7s Foreign Bonds. Marmoth Oil Maracaibe Oil Marland Oil of Mex. 10 Mexico Gov. 6s 10 Mexico Gov. 5s 5 Mexico Gov. 3s 20 N. Y. N. H. Fr. 7s 4 Itep. Peru Sa 25 Russian 6 5s ctfs. 7 Swiss 55s 101 If S. Mexico 4s

BOND PRICES SHOW

valuation of \$454.948,000 was one of the features. New Haven 4's of 1957 the features. New Haven 4's of 1957 to broke three points, the 3½'s of 1954, the 2½ and the 4's of 1956 2, while New 1 York, Westchester and Boston 4½'s syleided 2½. The par value of the company's total stocks and bonds is \$391.487.000.

Railroad mortgages generally made good gains, the Erie and some of the other speculative issues making a sharp recovery after a weak opening. St Louis and Iron Mountain 4's moved to 19 3 points and Seaboard Air Line consolidated 6's 2½, while Erie convertible 6's, series D; New York, Onstario and Western 4's and "Katy" adjustment 5's each climbed two points. Copper and sugar company liens made the best showing in the industrial division. Chile copper 7's improved 2½ points, Cerro de Pasco 8's 2, and Funfa Allegre 8's 1. Sharon Steel 8's, Sputhern Bell Telephone 5's and Brooklyn Rapid Transit 7's and cortificate 7's also were in good demand. There was a good inquiry for the Dutch East Indies issues in the foreign list, the 5's of 1947 and 1962 each getting up over a point, with Solissons 6's and Mexican 5's. Czechosiovakian 8's sold off a point and some df the French governmental and municipal bonds were inclined to ease with the weakness in Paris exchange. United States government bonds moved within a range of 8 cents on \$100, gains and losses being evenly divided.

divided.
Total sales, par value, were \$10,\$61,000.
There were no large offerings today. Announcement was made that
the \$1,500,000 first motigage 20-year
7-per cent bonds of Whitaker Papecompany had all been sold. They
were offered recently at par and interest.

ords the identification of Mra. Glb words of the identification of Mra. Glb were offered recently at par and interest.

Market For Coffee Futures

Quiet and Generally Steady

Quiet and Generally Steady

More 10th, Nov. 28.—The market for covering was proved to the construction of the interest of the provention of the provention of the interest of the provention of the provention of the interest of the provention of the pro

Very Little Change in Status of
United States Government
Securities.

New York, Nov. 28.—Bond prices generally moved to higher ground in today's market in sympathy with the decided upturn in stock prices, gains of 1 to 2½ points being quite numerous at the close.

Heavy selling of New Haven issues on announcement that the Interstate Commerce commission's gross valuation to of the road's property was placed at \$382,797,000, as against the road's

There is a divergence of opinion as

to whether the British spinners have comfortably covered their needs but the opinion of spot people in a position to know believe that these people have much cotton to buy and have thus far delayed in the belief that the government has sharply under-estimated the crop. Another view is that with rising costs abroad his rope and stands in danger of his rope and s

fighting ground for the FENNER AND BEANE.

NO INDICTMENT ORDERED happen. IN DOUBLE MURDER CASE BY JERSEY GRAND JURY

(Continued from Page One.)

itiney driver from Somervills. The state maintained that his testimony regarding a machine he had seen standing near a lane leading to the scene of the murders on the night they occurred would serve to corroborate the identification of Mrs. Gibson.

Exercise Gibb declined to enlarge to a look open in her lap; Attorney

moned to the courthouse. A court attendant was ordered to be ready to convene court at a moment's police. The moment of suspense had arrived. Nobody seemed sure of what would

Even Mr. Mott professed himself uncertain as to what the grand jury would do. "It's a business-like body," he said.

"And I would not attempt to predict what will happen. They have the case now and its up to them."

Foreman Gibb declined to enlarge to a book open in her lap; Attorney



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Asheville

High Point



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It co-operates with banks and conservatively managed organizations in the careful investment of surplus funds.

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arranging of security issues for the expansion of business or the development of properties.

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