

Stocks Resume Advance With Industrials Paving the Way

Market Sentiment Exhibits All Outward Signs of Confidence, With Transactions Making Large Gains Over Totals For Past Several Weeks.

(By Leased Wire to Daily News.) (Copyright, 1932, by Philadelphia Public Ledger.) New York, Dec. 7.—Stocks resumed their advance in a market that was characterized by a brisk demand for industrials and specialties, with sentiment exhibiting all outward signs of confidence, and transactions making an appreciable gain over recent daily totals.

Price movements during the session furnished several features of interest. In the oils, Mexican Petroleum and Pan-Americans supplied the pyrotechnics, while earlier participants, with a spurt of 10 points or so, responded to stock dividend developments.

Among the other active industrials and specialties were American Text, United States Industrial Alcohol, National Lead, Allied Chemical, Baldwin and Consolidated Cigar. Aids and Oil issues did little in the way of net changes as the early gains were considerably reduced by the late reaction that affected much of the rest of the list.

It seems rather strange that the railroads are not making a better showing marketwise. They at least have the prestige of the report in the interstate commerce commission to quiet the fears of those who are looking for inimical legislation on the rate question.

Various items relating to industry provide occasion for encouragement. November figures on motor output are really astonishing, with the total of 250,000 cars and trucks in the month.

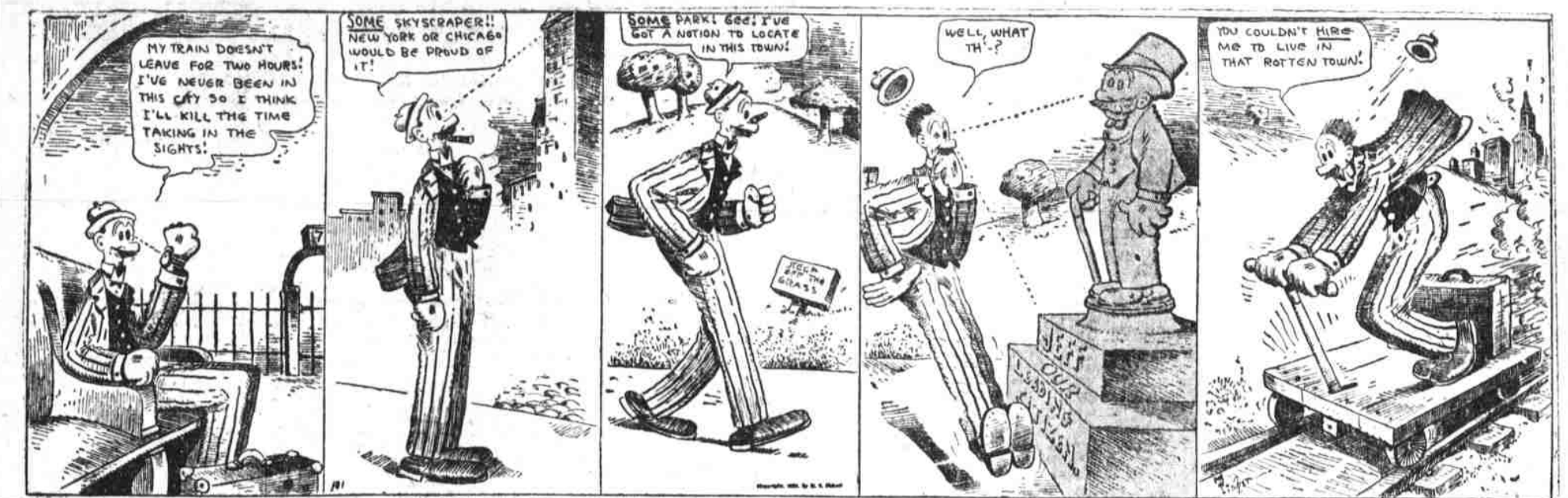
News from Europe at least contained nothing to arouse apprehension, and some of the discussions of the reparations question were of a mildly optimistic nature.

Industrial alcohol is joining the group of stocks upon which a resumption of dividends may be expected, although traders in close touch with this issue do not anticipate any such action until well into next year.

In local quarters it is believed that the market is holding firm at present levels. While this price may be explained in part by speculative activity, the small interest at present displayed by consumers is attributed to the fact that inventory times are close at hand.

MUTT AND JEFF—Mutt Lamps the Leading Citizen of a Thriving City

By BUD FISHER



BRINGING UP FATHER

BY GEORGE M'ANUS



NEW YORK CURB MARKET

Table listing various commodities such as Wheat, Corn, and Oil, with columns for 'Sales', 'Close', and 'Change'. Includes sub-sections for 'Industrial' and 'Resources and Liabilities of Federal Reserve Banks'.

Raw Sugar Market Is Quiet and No Sales Are Reported

New York, Dec. 7.—The local raw sugar market was quiet and no sales were reported in the local market with spot prices quoted at four cent and freight equal to 5.78 for centrifugal.

HARDWICK ATTACKS GEORGIA DRY LAWS

Atlanta, Ga., Dec. 7.—Some features of the Georgia prohibition law are unnecessarily and unreasonably drastic and can never be enforced, notably that feature of the law which makes it a crime to have in one's possession any quantity of whisky.

FEENNER AND BEANE STOCK LETTER

New York, Dec. 7.—Our market paid no attention to poor English cables being influenced by a better feeling of all circumstances as to the ordinary use of electricity and the probability of what the wires are going to do in a few years.

CHICAGO CATTLE

Chicago, Dec. 7.—Cattle: Receipts, 11,000; market fairly active; beef steers and heifer grades, beef cows and calves 10 to 15c higher; top matured steers 12.75, weight 1,551 pounds; native beef steers 8.50 to 10.00; comparatively few above 10.50; yearlings comparatively scarce; lower grade beef cows and heifers, canners, general, low, slow, steady; bulls steady to weak; veal calves and stockers and feeders steady to strong; bulk desirable veal calves to packers 3.50 to 3.75; few lots upward to 10.00; bulk canners 2.30 to 2.65; bulk stockers and feeders 4.00 to 4.50.

WRENG WOMEN DETAINED

Chicago, Dec. 7.—Miss Elsie Cook and Miss Clara Hutchins, of Baltimore, were taken from the incoming Los Angeles limited of the Chicago Northwestern today by police seeking Mrs. Clara Phillips, convicted murderer who escaped from the Los Angeles county jail.

ODD LOTS COTTON

We specialize in handling the execution of orders for cotton futures in 10-bale units and upwards, in which our facilities are unequalled. We also execute odd lot grain orders.

Copyright, 1932, by Int'l Feature Service, Inc. 12-8

Trust Knowledge Is Valuable

FOR EVERY FINANCIAL NEED: Commercial Banking—Trusts—Savings—Safe—Deposit—Investments—Insurance