

Holiday Spirit Does Not Keep Stocks From Showing Big Gain

Usual Amount of Profit-Taking For the Season of Year Felt But There Is Enough Genuine Support to Absorb All Shares Thrown On the Market.

(By Leased Wire to Daily News.) (Copyright, 1922, by Philadelphia Public Ledger.) New York, Dec. 22.—Pre-holiday buying was not allowed to exert undue influence upon the stock market, today, and for the first time in a score or so of years the trend on Christmas eve was definitely upward. There was the usual amount of profit-taking for the purpose of converting paper profits into cash, but professional investors were more than enough genuine support to absorb the selling. Baldwin, Continental Can and Studer assumed the leadership of the industrial, and the ready support accorded these issues attested the underlying strength of the market as a whole. Ralls, with the exception of Delaware and Hudson, which has not as yet fully discounted its exceptionally poor showing for the first ten months of the year, were firm in the west wing into line with the industrial group. Royal Dutch was supported for a combination of bullish reasons, not the least of which was the reiteration of official promises in Holland that the export tax on oils from the Dutch East Indies would be repealed. General Asphalt, California and Pan-American divided interest with Royal Dutch. Gyrations of Mexican Petroleum stirred little interest and consideration. There is a difference of opinion as to the exact status of Mexican Petroleum, but the average trader has no personal interest in the issue, and carries little weight side is right.

The manner in which market leaders responded to buying indicated that stocks generally are shaping up for January. Traditionally a good month for the stock market because of the funds available for reinvestment as a result of dividend disbursements, the coming month appears to hold unusual promise. Practically all of the seasonal and abnormal demands upon the money market have been met and satisfied, and money should be much easier after the turn of the year. Keen students of the stock market are convinced that the yield basis of the government railroad and industrial stocks will decline under the weight of the expected purchasing power, and efforts to complete accumulations are clearly discernible.

Outside markets, especially foreign exchange, showed more inclination to surrender to the holiday feeling, but this was undoubtedly due to the stagnant exchange markets abroad. Cotton followed the general advance and marked prices up some 30 points or so.

MONITOR'S WALL STREET GOSSIP (By Leased Wire to Daily News.) (Copyright, 1922, by Philadelphia Public Ledger.) New York, Dec. 22.—Tobacco Products common crossed 57 into new high ground today. Followers of the tobacco industry are optimistic on the tobacco industry in particular, and an appreciable increase in sales is looked for over 1923. There has been a widespread feeling that directors are planning to retire in the early part of the year, probably before June. Such action would establish the common stock in a strong position. In many ways the Delaware and Hudson divi- uis common is much the same as that of Reynolds common, and the possible retirement of the preferred in each case is equally logical.

Consolidated Gas was decidedly firm today with much of the buying said to come from interests closely identified with the company. Market gossip concerning the action of the Delaware and Hudson stock had brought further demonstrations of weakness in this issue. This talk, of course, is based on the poor showing made by this stock during the first 10 months of the year, during which period net amounted to but \$754,973, as compared with \$6,407,274 during the corresponding period in 1921. Directors meet next for dividend action on January 24.

Now that the California Petroleum-Pan-American merger rumors have been set at rest, street gossip accounts for the strength in the former issue with a confidence that has been coming from the Pacific coast. This would naturally indicate that interests identified with Union Oil of California were buying into California Petroleum. Royal Dutch was consistently strong today, and the ill effects of the reduction in the interim dividend which was announced recently were cancelled by the bullish sentiment which resulted from the receipt of private cables from Holland reporting that Dutch government officials were determined to repeal the export duties on the oil produced in the Dutch East Indies. Naturally, such reduction would affect Royal Dutch earnings from their East Indian properties materially.

Today's stock market upset one of the pet traditions of Wall street, inasmuch as the constructive element took and maintained control during the entire session. For the last 15 years or so, or long enough to establish a market precedent, Christmas eve has been the day of the natural bear days. Today, while the usual pre-holiday spirit was in evi-

BRINGING UP FATHER



BY GEORGE M'MANUS



ASHEVILLE CLUB TO BE MUCH IMPROVED

Directors of Country Club Thoroughly Modern Swimming Pool. (Special to Daily News.) Asheville, Dec. 22.—Work on a modern swimming pool, 60 by 100 feet, to be constructed at a cost of around \$50,000, was authorized by the stockholders of the Asheville Country club, at a call meeting Wednesday afternoon. Haywood Parker, president of the board of directors, presided at the session, which was in every way a successful meeting. It is expected that work will be started at an early date and the board of directors were authorized by the stockholders to borrow any necessary funds to carry out the project. The new swimming pool, which will be modern in every detail, will be located north of the clubhouse, and will be close enough for the lockers to be convenient for members and guests.

With the construction of a swimming pool, the Asheville Country club will have one of the most modern clubs in the south, with the golf course recognized as ideal in every detail, the tennis courts fast and the new project completing the details necessary to make the club standard in the list of those throughout the country. Arthur F. Wenige is making an excellent record as manager of the country club, and it is planned to stage a number of parties during the winter months, as well as in the approaching spring.

SENATOR SIMMONS TO BE STRONG CONTENDER FOR LEADER OF PARTY

(Continued from Page One.) said section amounting to \$2,800,000, which falls 7 1/2 per cent, but which may be paid at the option of the applicant prior to that time, the remainder of the proceeds, amounting to \$1,500,000, however, to be placed in the treasury of the applicant available for expenditures for all proper corporate purposes. "By selling the bonds at 97 1/2 per cent of par and accrued interest, the annual cost to the applicant will be approximately 6.64 per cent per annum."

5,000 Deaths From Typhoid

The department of commerce, through the bureau of the census, announces that there were over 5,000 deaths from typhoid fever in 1921 in the registration area, which comprises 82 per cent of the total population of the United States. The death rate from this disease was nine per cent per 100,000 population in 1921 as compared with 7.5 in 1920. Of the 34 states shown for 1921 and 1920, only nine show lower rates in 1921 than 1920, North Carolina being included in this number. In 1921 the registration area, which comprises 82 per cent of the total population, while South Carolina had the highest (28.5).

Asheville Men To Be Named In Suits Brought By Road

(Special to Daily News.) Asheville, Dec. 22.—Several prominent business men of Asheville and Weaverville will be named in suits to be brought by J. G. Merrimon, attorney for J. S. Coleman, receiver for the Asheville and East Tennessee railroad, to collect alleged unpaid deficit subscriptions, made about 12 months ago to assure continued operation of the railroad for one year. A total of \$5,000 was pledged by business men and residents along the route, asserts Mr. Coleman, and of this amount approximately \$3,000 has been unpaid.

Postal Convention Between U. S. and Canada Signed

Washington, Dec. 22.—The postal convention recently negotiated between the United States and Canada was signed today by President Harding and Postmaster General Work and thus became officially in force, effective January 1. T. P. Murphy, private secretary to the postmaster, said that the convention, which brought the two countries into line with the postal agreements between Canada and the United States, is provided in the new convention.

Hungry Horses As Well As Hungry People To Be Fed

Chicago, Dec. 22.—Hungry horses as well as hungry people are to be cared for in Chicago this Christmas. Dr. H. J. Strubert, superintendent of the Anti-Cruelty society, announced today. An "out line" for horses will be formed tomorrow, he said, and 100 bushels of oats will be given to provide them with sufficient feed.

PAY CITY TAXES NOW AND ESCAPE PENALTY

One Per Cent Will Be Added Each Month on Amounts Unpaid After January 1. Residents who have not paid their city taxes for 1922 are being urged to come across. That old staff "putt putt" carries mighty little weight with city authorities, and the tax collectors refuse to be shooed away.

MAY DEVELOP LARGE ASHEVILLE PROPERTY

(Special to Daily News.) Asheville, Dec. 22.—The Buchanan property, comprising 100 acres of valuable undeveloped property, located within a few blocks of the business section, suitable for business and residential development, which has been purchased by Wilbur Devedorf, lessee of the Battery Park hotel, for \$150,000, may be developed within the next 90 days.

BORAH LIKELY TO PLAY BIG PART IN OUR MOVE IN AFFAIRS OF EUROPE

(Continued from Page One.) badly belauded picture, on which little light was thrown from any quarter. American officials reiterated their denial of government backing at the present stage for the American commission plan sponsored by commercial leaders, and of various published statements regarding the direction in which American official opinion was tending.

Fighting in Dublin Again

Dublin, Dec. 22.—There was considerable street fighting in Dublin tonight. A patrol of national soldiers was attacked in the midst of Christmas shopping crowds. A close, mercenary and another soldier were killed and another soldier was wounded. Government buildings were attacked by rifle fire, which the occupants returned.

Big Buying Season

Chicago, Dec. 22.—With Christmas shopping days fast drawing to a close, merchants from virtually every large city of the central west report one of the largest holiday buying seasons in the history of their establishments, many declaring all former records have been eclipsed.

WILL STOP BUSINESS TO OBSERVE HOLIDAY

Nearly All Public Offices and Business Houses to Close For Christmas. Christmas will be generally observed as a holiday in Greensboro. Practically all public offices and business establishments will be closed on Monday, December 25.

OPEN HOUSE AT JAILS

All administrative offices at city hall will be closed on Monday and Tuesday, but at police headquarters on the second floor no holiday hours will be observed. While no invitations are issued, at city jail open house will be the order of the day throughout the holidays.

Treasury Short Term Notes Sell Well, Says Treasurer

Washington, Dec. 22.—Total subscriptions to the recent issue of treasury notes and certificates of indebtedness were \$43,377,000, the treasury notes, and the remainder in certificates of indebtedness. The amount subscribed, the right having been reserved to reject subscriptions above the requirement of the treasury.

United Men Get Increase

San Francisco, Dec. 22.—A special board, named by the industrial association of San Francisco to adjust building trades differences, announced today that it has increased in eight unions. The increased wages are the minimum, the board ruling that specially skilled workmen should receive higher wages. Neither the city nor the state building trades councils would comment on the award, holding the board was named without the consent or participation of the unions.

SOUTHERN RAILWAY SYSTEM

Table with columns: From, To, No. Arrive, Leave. Lists train routes and schedules for the Southern Railway System.

NOTICE OF RECEIVER'S SALE

This is to advise the public that by an order under the authority of the United States Superior Court, the undersigned will sell at public auction, to the highest responsible bidder, for cash, on the premises in the City Market building on Sycamore St. in the City of Greensboro, County of Guilford, State of North Carolina, all the property, goods and merchandise of the Co-operative Dairy & Products Company at 3 o'clock P. M. on December 30, 1922.

Contract in Prices

In 1922 a printed copy of the Bible was sold for a sum the twentieth century equivalents of which would be forty-five and thirty-seven dollars respectively, for bound or unbound copies. According to a record in 1841, the price had fallen to twenty-three dollars.

Reduced Round-Trip Fares

On sale daily to WINTER RESORT POINTS. Return limit June 15th, 1923. Inquire ticket agents for further information. L. A. PEACOCK, C. T. A.

CHAS. J. BLAKE. General Insurance. FIRE, AUTOMOBILE, LIFE, ACCIDENT, HEALTH, LIABILITY, BONDS AND TORNADO. 106 West Sycamore St. Telephone 302. Guilford Hotel Bldg.

For Sale At Prices That Will Interest You. One 1 1/2-ton Kelly Springfield worm-drive motor truck. (This truck has 11" loading space from back of driver's seat to end of chassis.) One 3 1/2-ton Kelly Springfield worm-drive motor truck. (This truck has 18" loading space from back of driver's seat to end of chassis.) Having discontinued the Kelly Springfield trucks, we are offering the above trucks at sacrifice prices. The Kelly Springfield trucks have so full repair services is available. Come to see us. E. F. Craven. "The Road Machinery Man" Greensboro, N. C.

Make This Your Bank— There is a friendly, personal interest that pervades this institution which will make you feel at home from the first visit. We want your business and we know that the only way to get and hold it is to give you real service. Come in and get acquainted with us and our service. Join Our Christmas Savings Club. Our new club for 1923 opened today. We have just mailed out more than fifty thousand dollars to last year Christmas Club members. Did you receive a check? If not, join now for next year. No fees, no penalties. Come in and get full information. Really a Friendly Institution. Greensboro Bank and Trust Company.