#### The Evening Telegram

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Tuesday, February 10, 1920.

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A falling off in U. S. exports to Entrope, a gradual piling up of surplus of exportable goods in the United States, a movement to reduce these abnormal stocks—lower prices to American consumers, followed by lowering of wage rates in the U. S.

These are the results that may logically be expected to follow the abnormal drops in all European exchange rates. Beginning with Great Britajn viblual embargoes may be expected by many countries of Europe on imports from the United States. At abnormally low exchange rates, the flow of goods from America to Europe is bound to be reduced radically. The drop in exchange simply means that Europe's creat with America has remoted the vanishing point. Europe cannot pay for goods in gold, in securities, in [goods, and now she cannot pay in creat any longer. The Timit has about been reached.

The result will be diminished exports from America. At the present rate of production in America, this, exportable surplus is bound to pile up on shelves of the manufacturer, the wholesaler, the jobber and the retailer Then will come the inevitable break in prices in the United States, Certain factors may delay or impede this liceal in prices: European nations, like Balgium and Great Britain, may recover production ability sconer than expectes and begin to wipe out indebtednes with goods; strikes and industrial disturbances in America may keep production down so that the surplus will not pile in so fast, exports may be in greased to the Oment and South America—but in the long run, the stoppage of exports to Europe is bound to result in a break in prices in the United States.

The "cost of living" will go down. But there is danger here. The sudden drop in the price curve will have a tendency to close factories and mills in America. American later may suffer from mampley ment just as at as getting relief from high prices. The fact teal immigration has been practically sust off for four years; that labor is better organized than ever before, and that certain standards set up during the wall have become more or less fixed in American industrial life will tend to mill gate, but not prevent, this inexitable lovering of wage rates.

There is comfort in the fact, how

There is constart in the fact however, that, so far as homeon polymens can foresee, the lowering in PRP LS will PRECEDE, and not FOLLOW the lowering of WAGES. Thus the work least for the first thire, perhaps, in history, may not suffer an actual reduction in purchasing power of their wages through reduction in their nom-

This is the sequence of economic events which a get reasonably to follow from the abnormal exchange and expersituation. Whether it will follow be pends largely upon the good sense of American manufacturers, and American labor. The United States of in a rather feall ernit on a rather starmy economic sea, and it behowes every body to sit right and not mak the feat.

#### URANDMAS

Little love 'and gar's Rada that grandmas have the most confortable laps of all the women in the wor! And it is sail to think that some little boys and gar's have never known what it means to 'go down to grandma' house."

Grandma', house, sitting was back in the yard, with the old fashioned flower garden of hollyhoods and layender, sweet peas and forget me nots, geraniums, pink and red, and the sweet scented vericenas and sweet Williams, all so carefully stended. Grandma's house, where the cookle crock was never empty, where the attic was full of old books, old clothes and mystery. Grandma's house, where the vars was overgrown with untrimmed trees and it lac bushes, in which redbirds nested in the summer and jachirds fought in the winter. Grandma and grandma's home are great institutions.

Grandma, thin and smirling, or jolly and fat, it was all the same. At the door to greet one when he arrived; there to bid him come again when left, loaded down with childish treasures. When grandma larghed with her, too. What a wonderful, peaceful face, what beautiful, taping fingers, grandma had!

#### FINE THREADS

It was Tolstoy who told the story of a man who went to a spinner to buy some fine threads. But the threads the spinner showed him were not fine enough for him.

"The spinner said: 'If these are not fine enough for you, then here are some others that will suit you."
"And she pointed to a bare spot. The man declared he could not see

them.

"The spinner replied: 'The fact that you can not see them proves that they are very fine; I can't see them myself."

"The fool was rejoiced, and ordered

some more of the same thread, and paid

The story might be a satire on the extravagance of the present times. Flush folks demand the finest of everything. They scorn cotton and call for silk. The moderate-priced article is rejected with suspicion because it didn't cost enough.

enough.

The innecessary things they buy are futile in their uselessness as the invisibile threads which, very likely, the vain and foolish man attempted to spin into something equivalent to a \$20 silk shirt.

Please read the story once more and think it over.

In Queber the privilege of practions, aw is still dealed to women.

#### CITRO-QUIN

Colds and LaGrippe.
Ask Your Neighbor

You Stop Goughing
When You Stop The Tickie

#### Hayes' Healing Honey

Stops The Tickle Heals The Throat Cures The Cough Price 35c.

A Free Box of

Opens the Pores and Penetrates

For Head Colds, Chest Colds and Croup, is enclosed with every bottle of Hayes' Healing Honey, You get the Cough Syrup and the Salve for one price, 35c.

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Dressing
Herolin Pomade Hair Dressing will clean your scalp of dindring, stop falling bair, make your heir grewlong, glossy, straight and beautiful, so that you can dress it up in modern style.

Merolin Pomade Hair Dressing works on the roots of the hair, causing a catural growth of long, soft straight beautiful hair. Sold by druggists or sent by mail for 25e slamps or coin. HEROLIN MED. CO., Atlanta, Ga. Algents wanted. Write ha for detailed

#### KEPT HER AWAKE

The Terrible Pains in Back and Sides. Cardui Gave Relief.

Marksville, La.—Mrs. Alice Johnson, of this place, writes: "For one year! suffered with an awful misery in my back and sides. My left side was hurting me all the time. The misery was something awful.

I could not do anything, not even sleep at night. It kept me awake most of the night... I took different medicines, but nothing did me any good or relieved me until I took Cardii...

I was not able to do any of my work

I was not able to do any of my work for one year and I got worse all the time, was confined to my bed off and on. I got so bad with my back that when I stooped down I was not able to straighten up again . . . I decided I would try Cardul

... By time I had taken the entire bottle I was feeling pretty good and could straighten up and my pains were nearly all gone.

I shall always praise Cardui, I continued taking it until, was strong and well." If you suffer from pains due to lemale complaints, Cardui may be just what you need. Thousands of women who once suffered in this way now praise Cardui for their present good health. Dive it a trial.

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TONO-SCALPA is a delightful same for the early and a parameter to absolutely termore dataging and a referred

the Scalp Torse I are delightful some for the wally and a guaratized in absolutely remove datagraff and reference of the wall, where to thing ut the scalp. Your direct will single? I am with a full or \$1.00 of \$1.00 of

#### Good Health for You Dr. Carter's K. & B. Tea

Costs but Little and You Can Make a Whole Let from One Package

More people are drinking Dr. Carter's K. & B. Tes than ever before, because they have found out that for liver, stomach and bowels and to purify the blood there is nothing surer, safer or better. The little tots just love it.

#### -THE MOTOR' COMPANY-

Winston-Salem, -

North Carolina

Wants to correspond with a reliable party in Rocky Mount with a view of placing a dealer agency dere for the

LALLEY LIGHT AND POWER PLANT

to cover Nash and Edgecombe and part of Halifax countres.

This plant is conceded to be as good as the best, none letter, and for the dealer is a money maker. The user is your best advertisement and the money to be made out of this proposition is unlimited.

THE MAN MAKES THE MONEY

Dealers in North Carolina fast year made as much as twelve thousand dollars profit. Would that interest you. The other man did it — why not you? Be thorough in answering this adversement, giving your place of residence, references, etc.

Address replies to

-THE MOTOR COMPANY-Winston-Salem, - North Carolina

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A part of the money you made in January? Regular Monthly Savings is the new way to save.

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The Executor-

That Never Dies

The Rocky Mount Savings and Trust Co.

TRY TELEGRAM WANT ADS For RESULTS

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6 Per Cent guaranteed first mortgage Gold Bonds. Stock in 40th Series Rocky Mount Homestead and Loan Association. Backed by a record of 18 years of successful operations.

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