

LINES,  
To a beautiful little GIRL, of four years old,  
sitting in her Baby House, surrounded by her  
Playthings.—[By Mrs. Elizabeth Moody, of  
England].

LITTLE queen of infant treasure,  
Smiling on thy fest of pleasure;  
Happy in each fancied blessing,  
More than Monarchs worlds possessing,  
Calling sweets from every rose  
That in thy fairy garden grows;  
Thy breast is yet untaught by sighs  
To check the transports as they rise,  
No dread thy little bosom fills  
Of physical or moral ills;  
With pure delight thy eye surveys  
The splendid toys that round thee blaze;  
Nor could a richer joy be thine  
Did all Possort yield her mine;  
Thy tiny cup of silver, brings  
A sweeter draught than cups of kings;  
The doll for whom thy love prepares  
These emblems of maternal cares,  
For whom this little board is spread,  
For whom thou deck'st this little bed,  
Obedient to thy magic wand  
Still eats and sleeps at thy command;  
And tho' thou play'st the mother's part,  
No mother's pang corrodes thy heart.  
Oh! ever might thy future years  
Be thus exempt from hopes and fears;  
Thus, with smooth current glide away,  
While beams of joy around thee play;  
But thou a blended lot must share,  
And with each blessing take the care,  
Then, love! MARY, hug thy toys,  
Unfulfilled source of infant joys!  
And while thou canst the pleasures keep,  
To lull thy waxen babe to sleep.

**VOLCANIC ERUPTIONS.**  
Recent accounts from Sicily, state that the famous mount *Etna* is at present threatening to spread desolation through the circumjacent country. Previous to the roth of August several eruptions had occurred, which, though not productive of very serious consequences, were from their nature, the noise that attended them, and the burning matter and smoke emitted, calculated to excite alarm. During the 24 hours succeeding the 10th, the volcano was calm, but this calm was followed on the 12th early in the morning, with a terrible explosion, and a noise as if millions of canons had been discharged at once. When the last letters, of the 18th, left that island, a shower of fire was falling to the distance of three leagues round *Etna*. No earthquakes had been experienced, but a subterraneous sound like thunder, was heard all over Sicily, particularly at and near *Messina*. *Vesuvius* too, in Italy, has of late been in a convulsed state.—Great quantities of lava have been emitted, the progress of which have been marked with rumour, and has struck alarm into the inhabitants of the adjacent country. Most of the towns and villages in the vicinity of the mountains have been abandoned, the people carrying with them their most valuable effects, and concluding that some awful explosion will ere long render the beautiful country round the base of *Vesuvius* a scene of barren desolation.

**HURRICANE.**—New particulars have been published concerning the devastations occasioned in the departments of the Rhine & Moselle (Coblentz) by the terrible storm on the 2d Thermidore. The river Aar, in three hours rose 45 feet. This torrent swallowed up forty-one villages. Twenty two leagues of the country (60 miles) are entirely sunk under a quantity of stones from rocks, of which the thickness has been calculated to be at least 12 feet. The villages have disappeared, and nothing but sand, pebbles and stones, are left in their place. All this country of twenty-two leagues, is entirely lost to agriculture. The damage is immense, and estimated at many millions. The prelat and the chief engineers are returned to Coblentz after the inspection they have made on this unfortunate country. Some habitations are to be established in the vicinity of those destroyed, for the few persons who have had the good luck to escape the fury of the torrent. Six hundred workmen are put in requisition, and will begin to work as soon as the harvest is over.

From a detailed statement of the damage done by the flood and hurricane on the banks of the Aar, it appears that 5 persons found their graves in the flood; 107 houses and 190 stacks or granaries tumbled down; 20 mills, 8 forges & 50 bridges were completely swept away; 243 houses, 239 out houses, 6 mills and 1 forge are so shattered that they must be rebuilt. There are heaps of stones and mud left on the surface of the ground, 8, 10 and 20 feet high. In some places mountains were swept away, and whole villages buried up to the roofs.

*Paris Paper.*  
The result of the lottery of small change in New York, that a citizen who loses a dollar in procuring it, receives a five dollar bill, for the sale of which, which produced 100 dollars and eight cents.

**AN ACT**  
For establishing a BANK in the Town of Wilmington.

Whereas the increase of population and commerce in the districts of Wilmington and Fayetteville, render it expedient that a Bank should be established for their accommodation in the Town of Wilmington:

**Section 1.** *Be it enacted by the General Assembly of the State of North-Carolina, and it is hereby enacted by the authority of the same,* That a Bank shall be established in the town of Wilmington, the Capital Stock whereof shall not exceed two hundred and fifty thousand dollars, divided into shares of one hundred dollars each; but in the mean time, subscriptions towards constituting one hundred thousand dollars of said stock, shall be opened, that is to say, at Wilmington on the first Monday in April next, for five hundred shares, under the superintendance of *George Hooper, John London, John Hill, John Hogg, Richard Bradley, Wm. Giles and Henry Watters*; and on the same day at Fayetteville, for five hundred shares, under the superintendance of *John Winslow, David Anderson, William B. Grove, Duncan M'Leran, Robert Holliday, Peter Perry, and Simeon Belden*; and a majority of said Commissioners at the places above mentioned respectively, shall be sufficient to perform the duties of their appointment; and it shall be competent for the corporation created by this act, to proceed to fill up in whole or in part, the remaining fifteen hundred shares by subscriptions, to be opened at the above places respectively, at such time and under such Commissioners as they may appoint, giving three months notice thereof, in the Wilmington, Newbern, and State Gazettes.

**Sec. 2.** *And be it further enacted,* That the amount of the share or shares subscribed for, shall be paid by the several and respective subscribers in gold or silver, one-fourth thereof at the time of subscribing to the said Commissioners, and one-fourth within sixty days after the Bank shall go into operation, one-fourth within one hundred and twenty days, and one-fourth in six months, to the Bank directors for the time being; *Provided always,* That it shall be lawful for any subscriber to pay the whole of his subscription money or any greater part than is hereby required before the time limited for the same; and each and every subscriber for paying in advance, shall have a discount at the rate of six per centum per annum on such advance, computing from the commencement of the operation of the said Bank; and any person or persons failing to pay any instalment at the time herein appointed, shall forfeit to the Corporation the sum or sums by him or them before paid, and shall thenceforth cease to be a member thereof, and it shall be competent for the Corporation to supply any deficiency occasioned by any such delinquency by sale or otherwise, as they may deem proper.

**Sec. 3.** *And be it further enacted,* That the subscribers to the said Bank, their successors and assigns, shall be and are hereby created and made a Corporation and body politic, in law and in fact, by the name and title of "*The President, Directors and Company of the Bank of Cape-Fear,*" and shall continue until the first day of January, one thousand eight hundred and twenty, and by the name and title aforesaid, they shall be and are hereby made able and capable in law to have, purchase, receive, possess, enjoy and retain to themselves and their successors, lands, tenements, hereditaments, goods, chattels and effects, to an amount not exceeding in the whole (including the amount of the Capital Stock aforesaid) six hundred thousand dollars, and the same to sell, grant, demise, alien or dispose of, to sue and be sued, implead and be impleaded, answer and be answered, defend and be defended in Courts of Record, or any other place whatsoever; and also to make, have and use a common seal, and the same to break alter and renew at their pleasure; and also to ordain, establish and put in execution such bye-laws, ordinances and regulations, as shall seem necessary for the government of the said Corporation, not being contrary to the Constitution of this State, or of the United States. The said Corporation may, for the purpose, general meetings of the stock-holders shall and may be called by the Directors as hereafter specified, and generally to do and execute all such acts, matters and things as to them shall and may appear necessary, subject nevertheless, to the rules, regulations and restrictions herein after declared and prescribed.

**Sec. 4.** *And be it further enacted,* That for the well ordering of the affairs of the said Corporation, there shall be eleven Directors, being citizens of this State, of whom at least seven shall be residents of Wilmington, or within fifteen miles thereof, elected yearly by the stock-holders, at a general meeting to be held annually at Wilmington, on the first Monday in January; provided the first election of Directors shall not be included in the before mentioned general regulation, but shall be held

at the time and in the manner herein after directed; and provided that in case it should at any time happen that an election of Directors should not be made upon any day when pursuant to this act it ought to have been made, the said Corporation shall not for that cause be dissolved, but it shall be lawful on any other day within ten days thereafter to hold and make an election for Directors, in such manner as shall be regulated by the laws and ordinances of the said Corporation; and that in case of the death, resignation or absence from the state of any Director, his place shall be filled up by a new choice, for the remainder of the year, by a majority of the Directors.

**Sec. 5.** *And be it further enacted,* That on the first day of May next, and every thirty days thereafter, if the subscription shall not be sooner closed, the Commissioners appointed at Fayetteville, shall transmit and deliver to the Commissioners appointed at Wilmington, a list of the several subscribers at such place, and the share or shares to each and every subscriber belonging, together with the full amount of the subscription money by the said Commissioners received as aforesaid; for which amount the receipt in writing of the said Commissioners appointed in and for the town of Wilmington or a majority of them, shall be a sufficient acquittance and discharge to the persons respectively paying the same; and as soon as the sum of twenty-five thousand dollars in the manner aforesaid shall be actually received on account of the subscription to the said capital stock of the said Bank, notice thereof shall be given by the Commissioners appointed in and for the town of Wilmington in the Wilmington & State Gazettes, and the same persons shall at the same time notify a time and place within the said town at the distance of twenty days from the time of such notification, for proceeding to the choice of Directors, and it shall be lawful for such election to be then and there made, and the eleven persons who shall be then and there chosen, shall be the first Directors and shall be capable of serving until the first Monday in January thereafter or until their successors shall be duly elected; and the said Directors shall forthwith commence the operations of the said Bank at the town of Wilmington.

**Sec. 6.** *And be it further enacted,* That it shall be lawful for the Corporation to establish a branch of the said Bank wherever they shall think fit at and in the town of Fayetteville, for the purpose of discount and deposit only, & upon the same terms and in the same manner as shall be practised at the Bank in Wilmington, and to commit the management of the said office or branch and the making of the said discounts to such persons under such agreements, and subject to such regulations as they shall deem proper, not contrary to the Constitution of this State, the United States, or of this Corporation: Subscriptions may be made in person or by proxies appointed in writing.

**Sec. 7.** *And be it further enacted,* That the Directors for the time being shall have power to appoint such officers, clerks, and servants, under them as they shall deem proper, and regulate their respective duties and compensation, and shall be capable of exercising such other powers and authorities as shall be described, fixed & determined by the laws regulations and ordinances of the Corporation.

**Sec. 8.** *And be it further enacted,* That the following rules, restrictions, limitations & provisions, shall form and be the fundamental articles of the Constitution of the said Corporation: The number of votes to which each stock-holder shall be entitled, shall be according to the number of shares he shall hold, one vote for each share; they shall have a right to vote by a proxy he being a stock-holder: No Director shall receive any emolument; the stock-holders may allow a salary or other compensation to the President: No less than five Directors shall constitute a board for the transaction of business, of whom the President shall always be one, unless in case of sickness or necessary absence, he shall appoint by a written instrument a director to fill his place; a number of stock-holders not less than twenty-five being altogether owners of fifty shares, shall have power to demand a general meeting, and the President shall call one within thirty days after the communication of their request; every cashier shall give bond and security before he enters on the duties of his office, in the sum of ten thousand dollars, and the other officers, clerks or servants of the Corporation, shall give such security as the Directors shall require: The stock of the said Corporation shall be transferrable and alienable according to such rules and regulations as the Corporation shall from time to time make for that purpose; bills, bonds and notes subscribed by the President and countersigned by the Cashier, shall be binding and obligatory upon the Corporation: Half yearly dividends shall be made of such part of the profits of the Bank as shall appear advisable; the total amount of notes emitted or thrown into circulation by the said Corporation together with their debts of every description,

shall not at any time exceed the sum of seven hundred and fifty thousand dollars never and above the monies then actually deposited in the Bank for safe keeping, and in case of excess the Directors under whose administration it shall happen, shall be liable for the same in their natural private capacities, and an action of debt may in such case be brought against them or any of them, or their heirs, executors or administrators, in any court of record by any creditor or creditors of the said Corporation, and may be prosecuted to judgment and execution, any condition covenant or agreement to the contrary notwithstanding: *Provided,* That any of the Directors who may have been absent or have differed from the resolution or act whereby such excess was contracted or created, may respectively exonerate themselves from being so liable, by forthwith entering their protest with and before a notary public, and to the stock-holders at a general meeting; which they shall have power and are hereby requested and directed to call for that purpose: None but a stock-holder, being a citizen of this State, shall be eligible as a Director: The lands, tenements, and hereditaments which it shall be lawful for the said Corporation to hold, shall be only such as shall be requisite for its immediate accommodation in relation to the convenient transacting of its business, and such as shall have been bona fide mortgaged to it by way of security, or conveyed to it in satisfaction of debts previously contracted in the course of its dealings, or purchased at sales on judgments, which shall have been obtained for such debts: Nor shall this Corporation directly or indirectly deal or trade in any thing except bills of exchange, gold or silver bullion, or in the sale of goods really and truly pledged for money lent and not redeemed in due time, or in goods the produce of its lands: neither shall the said Corporation take more than at the rate of a half per centum for thirty days, for or on account of its loans or discounts.

**Sec. 9.** *And be it further enacted,* That it shall and may be lawful for the State of North-Carolina at any time within three years from and after the passing of this act, to become interested in said Bank, to an amount not exceeding two hundred and fifty shares of one hundred dollars each; and on the payment into the said Bank by the State for any shares the may deem it advisable so to take, it shall be lawful thenceforward for the said Corporation to issue notes founded on such extension of capital in the same ratio as is herein before provided on the original stock created by virtue of this act.

**Sec. 10.** *And be it further enacted,* That the Commissioners appointed by this act, for receiving subscriptions in the town of Wilmington, shall immediately after a sufficient number of shares are taken, provide a house for carrying on the business of the Bank, together with all necessary paper, stationery, vaults and utensils, suitable to the same, so that as soon as the Directors are chosen, the operation of the said Bank may be immediately prosecuted and carried into effect.

**Sec. 11.** *And be it further enacted,* That in case any person shall be indebted to the said Bank on any bill, bond or note, duly executed or indorsed, in the body of which bill, bond note or endorsement, it shall be expressly stated that the same shall be negotiable at the said Bank or shall be indebted to said Bank, by reason of or under any acceptance, shall fail to make payment at the time specified, the President or Cashier or any number of Directors as may be appointed by the Directors of said Bank, shall cause a demand of payment to be made in writing on such delinquent, & if the money to due shall not be paid within ten days thereafter, the President, Cashier, or any number of Directors which may be appointed by the Directors of said Bank, may on motion either in the superior court of Wilmington district, or within any county court within the said district, of which notice shall be given at the time of making the demand as aforesaid, enter up judgment for such sum as shall appear due on any bill, bond, note or acceptance as aforesaid: *Provided always,* that if any such delinquent shall at the Court at which he shall be notified, judgment will be moved for against him, deny the whole or any part of the same demand to be due, the said Court shall direct an issue to be made and a jury empanelled, who shall proceed to the trial of the same, and their verdict and the judgment thereon, shall be final and conclusive and from which there shall be no appeal.

**Sec. 12.** *And be it further enacted,* That nothing herein contained shall be construed to give to the Bank by this act created, any precedence or preference to any Bank which the Legislature may at any time hereafter establish at the towns of Wilmington and Fayetteville or elsewhere, and the said Bank by this act established may become a branch (on such terms as may be agreed on) of any general Bank which may be established for the State in the city of Raleigh or elsewhere.