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THE DAILY CONSERVATIVE.

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ADVERTISING RATES. The following rates will be charged for all advertisements inserted in the DAILY and WEEKLY CONSERVATIVE...

THE WAR NEWS: IMPORTANT FROM VIRGINIA.

We are in receipt of the Richmond Examiner, Dispatch and Petersburg Express of the 4th, from which we make interesting extracts concerning the military situation in Virginia.

The following "war news" is from the Dispatch of the 4th:

The following official dispatch from Gen Lee, received at the War Department late Friday night was made public on Saturday morning:

HEADQUARTERS ARMY NORTHERN VA., July 1st, 1864.

Hon. Secretary of War:

Gen. Beauregard reports a feeble demonstration made by the enemy on a portion of Gen. Johnson's lines about 5 p. m. yesterday.

In the various conflicts with the enemy's cavalry in their late expedition against the railroads, beside their killed and wounded left on the field, one thousand prisoners, thirteen pieces of artillery, thirty wagons and ambulances, many small arms, horses, advanced stores, and several hundred negroes, taken from the plantations on their route, were captured.

R. E. LEE, General.

This confirms the news before received of the summary "taking off" of Wilson's raiding party and puts the number of prisoners about as high as any previous estimate. As the swamps and woods of Dinwiddie are known to abound with Yankees, separated from their main body, the captures will probably get amount to an entire brigade.

Among the prisoners brought in on Friday was Col. Daniel J. Crooks, of the 22d New York cavalry. Also, one representative of the Northern press, who, we have the name of Ira B. Van Gliden, reporter for the New York Times and Philadelphia Press.

All the facts we have learned in connection with the final event of Wilson's raiders at Stony Creek confirm the account given by our correspondent, and published in Saturday's paper.

On Friday night, shortly after 10 o'clock, the inhabitants of Petersburg were aroused by heavy firing on the lines, commencing apparently on our centre and extending around to the left.

Yesterday morning the booming of heavy guns in the distance was heard in elevated situations in Richmond, and straightway, being Sunday, rumor set about explaining the cause. So a report was soon busily circulated that Beauregard had opened upon the enemy with at least one hundred pieces of artillery, and the impression was created that the armies in front of Petersburg were having a lively time of it.

The impression is general that the enemy will make a heavy attack upon our lines to-day. This is predicated upon the supposition that Grant will essay to celebrate the 4th of July and the capitulation of Vicksburg by an attempt to capture Petersburg; but he will find the latter a somewhat harder road to travel than the one he walked over a year ago.

Many persons heard, or fancied they heard, rapid discharges of cannon yesterday afternoon, accompanied with musketry firing, and a rumor was soon circulated that the enemy had made an other raid upon the Danville railroad, tapping it at the Tomahawk station, eighteen miles from Richmond.

No official dispatches were received at the War Department last night from any quarter.

FROM THE NORTH.

It was reported yesterday that a New York Herald, of the 29th of June, had been received in this city, and we made an unsuccessful attempt to trace it up.

up. Many persons said they had seen it, but no one seemed to know who its owner. Taking it for granted, however, that such a paper was in some body's hands, we will give a summary of the news:

The Herald, it is said, admits that Sherman has been cut off from his communication with his base of supplies at Chattanooga by Forrest's cavalry, his stores captured, and the Yankees, in short whipped. The Washington Congress has passed a bill repealing the \$300 exemption claim in the conscription law, and manifests a determination to get every available man into the field, with a view to filling up the depleted ranks of the Yankee armies, and a speedy crushing out of the rebellion.

Gold is reported unsettled, and quoted at 236, 238, and 242—some say as high as 249.

The Dispatch gives the following as the "Situation" previous to the 4th inst.

Gen. Lee's account of our success against the raiders is very cheering. We did not, it is true, accomplish as much as we expected. But then the extreme difficulty of capturing a whole body of such troops ought to be taken into consideration.

The passage of the 200,000 conscription law, with out the exemption clause, alluded to in another portion of this day's issue produces neither surprise nor alarm. It confirms the terrible losses of Grant and Sherman, and was, indeed, passed in view of the latter. So at least says the New York Herald.

The Examiner of the 4th of July has the following editorial on the situation of the two armies:

This may be the most eventful day of the war.—There are many and strong reasons to believe that General Grant has determined to celebrate it by a combined attack on both Richmond and Petersburg. He knows that he cannot keep his army in the position it has held since he crossed the river.

Regarding only these general reasons, it would seem highly probable, both that Grant would fight shortly, and fight on this particular day in preference to all others. The apparent intelligence, both from the northern and southern bank of the James, is, in the highest degree, confirmatory of supposition.

The army of Northern Virginia is in perfect order and splendid condition. While it is admitted that the dwellings of the people of Petersburg may be damaged to some extent by bombardment, a feeling of boundless confidence as to the military result pervades both the army and the population.

The Richmond Examiner of the 4th says: The city was undisturbed by even a rumor until yesterday evening, when it was reported, upon what authority we could not learn, that a Northern paper of the 30th June had been received, which stated that, upon the receipt of the news of the defeat of Sherman and Kantz, the Yankee Congress had taken up the military bill and abolished the three hundred dollar clause by an overwhelming majority.

It was the general impression in the army last evening that Grant was preparing for a grand combined attack on Petersburg and Richmond this morning. He was certainly actively shifting the positions of his forces. New troops were being placed in front of Petersburg, whilst others, who had been there since the beginning of the siege were withdrawn.

Deserters who came into our lines yesterday say that Grant, on the previous day, informed his army in General Order, that unless it were sooner surrendered he should lay Petersburg in ashes to-day.

that Grant had demanded the surrender of the town by ten o'clock this morning.

Appearance would seem to indicate that Grant is about to celebrate the anniversary of his nation's birth-day, by a grand and final effort to take the capital of the Confederacy and crush this "wicked rebellion."

Burnside was reported a week ago to have left Petersburg and gone to Washington. Since then we have heard nothing of him. We admit, as the general conviction seem so strong in that direction, that he has left Petersburg, but we are by no means satisfied that his whereabouts has been satisfactorily settled.

MOSSY ON THE BALTIMORE AND OHIO RAILROAD. We have authentic information that last Wednesday Mossy struck the Baltimore and Ohio Railroad at Duffield Station, captured seventy-five men, burnt the depot and destroyed the railroad at that point.

MORE OF THE GREAT RAID—ITS TRULY DISASTROUS TERMINATION—THE TOTAL ROUT AND UTTER DEMORALIZATION OF THE VANDALS—LOSS OF EVERYTHING, ETC.

The Petersburg Express of the 4th has the following particulars: The more we hear of the overthrow of the recent Grant's raiding expedition sent out to operate in Southern Virginia under the immediate auspices of the inflated Wilson, the more we are convinced of the magnitude of its discomfiture.

THE FIGHT OF TUESDAY AND TUESDAY NIGHT. The fight of Tuesday and Tuesday night near Sappoon church, was most hotly contested, and continued from 6 p. m. of Tuesday, until after sunrise on Wednesday morning. Then it was that we turned the enemy's flank, and caused him to run for Reams' Station, with all the rapidity which his maddened horses would allow.

In this fight several hundred prisoners were taken, which have never seen Petersburg nor Richmond, and probably never will, but we have conversed with a half dozen gentlemen who saw them en route for the prison depot in Georgia.

OUR CAVALRY SUCCEEDED IN FINDING TWO ADDITIONAL PIECES OF CANNON IN THE NETTOWAY RIVER, BETWEEN STONY CREEK AND JARRATT'S DEPOT, LAST SATURDAY.

A Confederate officer who reached here from Bel- field, station on the Petersburg and Weldon Railroad yesterday, says we have captured all of 8,000 horses, although the enemy killed at least 800 or 1,000. The horses that have fallen into our possession, are much exhausted, but can for the most part be recuperated, and made to render good service in the Confederate cause.

THE ROBBERIES OF THE ENEMY. A gentleman who left Burkeville Junction Friday, and by walking much of the way, reached here Saturday night, informs us that Wilson's thieves seemed more intent on plunder in their late raid, than has ever been the case previously.

A YANKEE MAJOR OF SEEMING REPUTABILITY, AND considerable intelligence, revealed to a Confederate Captain a most extensive programme, which had been chalked out by our officers and men, by the vigilance and energy of our officers and men, has been frustrated.

THE SITUATION ABOUT RICHMOND AND PETERSBURG—RUMORED GRAND ATTACK OF THE ENEMY TO-DAY. It was the general impression in the army last evening that Grant was preparing for a grand combined attack on Petersburg and Richmond this morning.

Deserters who came into our lines yesterday say that Grant, on the previous day, informed his army in General Order, that unless it were sooner surrendered he should lay Petersburg in ashes to-day.

MOVEMENTS IN GRANT'S ARMY—FURTHER PARTICULARS.

During the past forty-eight hours, there has been evidently been considerable commotion in Grant's Army. The clouds of dust seen constantly arising in various parts of his line during the day, indicate with most unerring certainty the truth of this assertion, and the presumption is, that the greater portion of his active operations, is conducted after nightfall.

It is positively known that he has greatly contracted his lines around the city, having withdrawn an army corps or more from his extreme left, which until Saturday extended to Dr. Garley's farm, within four miles of Reams' Station, and about two miles to the east of the Petersburg and Weldon Road.

Our ever active and untiring cavalry have also contributed somewhat to this recent contraction of Grant's lines. They have of late given the great Ulysses several very demonstrative evidences of their efficiency, despite the opinion of himself and officers to the contrary, and although a trite, it is nevertheless a true adage, "that a burnt child dreads the fire."

The heavy firing of Friday night, alluded to briefly in yesterday's Express, was caused by a mistaken notion which seemed to have seized our pickets, that the enemy were advancing in force.

THE CAPTURED WAGONS. The captured wagon train on Thursday, included Wilson's headquarters and private wagons. They are said to have contained many valuables.

GRANT'S MOVEMENTS. We learned last night that the enemy have erected a lunette fort on Rushmore's farm, which mounts three heavy guns.

REMOVAL OF TROOPS. We learn from a source entirely reliable, that the enemy embarked a large body of troops at City Point on Thursday last.

LATEST. Heavy cannonading commenced last night about 10 o'clock on our left. One of the guns used was a whopper, and each explosion shook the city.

EVENTS FROM THE NORTH. A gentleman who has seen a Northern journal of the 30th June, informs us that gold is quoted at 248 1/2.

WOOL NOTICE. QUARTERMASTER'S DEPARTMENT. I AM NOW PREPARED TO EXCHANGE WOOL FOR YARN.

DAILY PRAYER MEETING! A PRAYER MEETING WILL BE HELD AT THE Methodist Church, in this City, Daily, at 5 o'clock, P. M.

JOHN G. WILLIAMS & Co., STOCK AND MONEY BROKERS, RALEIGH, N. C.

IMPORTANT INVENTION FOR REPAIRING AND RENOVATING OLD COTTON AND WOOL CARDS.

THE SUBSCRIBERS, HAVING OBTAINED A PATENT Cotton and Wool Cards, are now prepared to sell to any person, or persons, the right to use said instruments in any State or Territory of the Southern Confederacy.

MILITARY DIRECTORY. FIELD OFFICERS, BRIGADES, DIVISIONS AND CORPS OF NORTH CAROLINA REGIMENTS.

Table listing military units and officers, including columns for Colonels, Lieut. Colonels, and Majors, with names of officers and their respective regiments.

GOVERNMENT OF THE CONFEDERATE STATES.

Jefferson Davis, of Mississippi, President, salary \$25,000. Alexander H. Stephens, of Georgia, Vice President, salary \$5,000.