# THE STAR, 

And North-Carolina State Gczette.
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once upot the course they lave taken, and thes by palitating the evi! to afford tume tor relief to
come in.
Fur these pressures we complain not of our oun citizeas, by them every coofidence hasbeyt
had in the abilhty of the banks to meet their
enzasenients. But speculators in the preciass endane neats. But speculators to me the preciass
metals, agents and emissaries from that Bank, whose interests, as well as object, seens to be immense walasce of Eastern debt, which ilf timh ed puicy ur misfortune has produced agninst
our count' $y$, all united, have affired the beliet, up. and rrturned to the vaolts for payment, Bi is and nutes at par in the A Alastic cities, be: ing at an advance of four a $u d$ five per cent, and
vilver and gold buarnag a considerable have rendered it as gieet for many to offer high agents to ride throoghthe country and hunt a Banks of thas state could not be kept in cireuis
tion, and in ninety days it is believed that the neetalic capital resting in the otate would have who canunt nee the consequences ? Whicean. the ahwe rice of all the specie of the country, he
should lie fuld $4 y$ some renorseless creditor that nothing but gold atd silver would be re-
ceived in dixcharge of his debt. Under such circumstances ane thousand dollars worth. of
property would be sufficie t perhaps to pay a debt of oue hundred.-Hence the propriety, nay the agricultural ressurces of the state, siall enable the peoplo to meet therewith their debts them as must now be the case in silver and Innw the distresses wheh exist have been brought upon the country, is not maternal to itithat general insolvency pust ensue, without a remedy being applied, is no less certain. To rity til enlarge their discounts, and to flood the cuuntry with Iresh earissions, of paper is not of the communty, and as preparatary fitally winding up their business, a course which under existing circumstanues, every state take. What mas be the effect of such a state of things, what evils to the community may aHive, when tho e balances and checks, hereto-
fore existing through the state banks shall .be swallowed ap, by that Instrtution whose capi of the interest,and welfare of this nation must be left to time to disclose. In those states larming and dangerous excess carried to an abeen felt, and it is well those banks should be No -tate in the union has perhaps in this respect been inore fortunate than this; for while others have created them without prudence or reflection, this has proceeded with mucis caaton; and indeed nearly all that have been es. dher inatitutions. faithfully, honestly, and pruclently have been and are fuily, competent to the redemption their paper is certain and as confirnation' of atate and situation; while the pubilc may rest in confidence that no new issues of paper wil be made different from what would be done, if specie paynents were stift conthued. For these considerations we have determintinue that suspension yutil a meeting of the stuckhotders can be had, which is requested at the Banking house in Nashville, on Saturdas In the cquise thus taken they have advanced with hesitation and with reluctance, from an apprehension lest public confideuce might be sha-
ken; but they could perceive no alternative ken; but they could perceive no alternative; it
was necessary to be done, or by calls ujoh was necessary to be done, or by calls upon
their debtors unavoidably to introduce distress and ruin through, the community
TRELL, Prest.
OTE THE NASHVILLE BANK
Specie on liand, . 8264.7447

Notes of other Brancies,
Notes discounted,
43,11882
$\overline{81,893,194} 03$

## Denosits of individuals

Noter in circulat
Capital paid in,
$\$ 215,95571$
667,11600
$\frac{994,550,60}{1,875,63171}$
armers' and mecanics' bank of NaSHVLLLE
The public have already been iufurmed ol the

