STAR, AND NORTH CAROLINA STATE GAZETTE.

NO. 48 RALEIGH, N. C. NOVEMBER 27, 1828 VOL. XIX

TREASURER'S REPORT.

TREASURY DEPARTMENT OF NORTH-CAROLINA.

obedience to the directions of the Act of Assembly, entitled "An concerning the Public Treasury," the Public Treasurer submits following report:

cording to the directions of the act of 1827, books have been pro- d, in which a system of accounts have been adopted, that will pre- t a distinct view of all money received at the Treasury, "for public es, and impositions and otherwise, and paid in pursuance of public cts and votes of the General Assembly;" so that the "nett pro- of the whole Revenue, as well as every branch thereof, and the a- nt of disbursements," will distinctly appear, from the eighteenth December, 1827, to the first of Nove ober, 1828, the end of the fiscal year: which will be at all times "ready for the inspection examination of the General Assembly." In arranging the sys of accounts, it was considered, the act of last session only directed, the Public Treasurer should open books to present a view of the ations of the Treasury from the date of his qualification. The re- ts and disbursements from the end of the fiscal year of 1827, to time, were taken into account by the Committee of Investigation, fully stated in their report of last Session. The books, therefore, mence with the amount of cash and available funds handed over he Committee of Finance. According to their report on file in Comptroller's Office, it will appear that the funds of the Treasury isted at that time, of the following sums:

DEPOSITES.

State Bank of North Carolina, Raleigh,	$25,190 85
Bank of Newbern, do.	30,445 03
Do. Cape Fear, Fayetteville,	20,155 15
	$75,791 03
Treasury Notes.	9,740 02
laking an aggregate of	$85,531 05

or which the Public Treasurer is debited in this and the Comp- ler's Department.

he statements and accounts, as reported by the Committee of In- igation of last Session, have been examined in obedience to your lution. Upon a careful examination, it has been found to be as ect as it was possible to have been stated, from the information explanations then before them. But a sum of money found in the asury Office, and an error in the statement of the Treasury notes, tated to have been delivered over to the Public Treasurer, and e found to be on hand, vary the balance as reported to be due from late Public Treasurer. On examining the bond account in the s of the Board of Internal Improvement, it was found, that the a- nt of bonds which were delivered by the executors of John Hay- d, Esq. or found in the Treasury Office, for the sales of Cherokee s, did not balance the account by the sum of $430 50. The bal- as reported by the committee, by this, will be increased, as will appear by the statement appended, marked A. An account a- st the late Public Treasurer has been raised in the books, which shew, that, after taking into account the amount of counterfeit es, Bank stock received in part payment, proceeds of the sale of land and negros conveyed by the executors and devisees, cash d in the office, difference in the treasury notes found in the office, those handed over by the committee of Finance, according to their ort, and balance of his half year's salary, which, according to the lution of last session, have been by the accounting officers, placed his credit, the balance due is $22,388 04; for which sum, judg- nt has been obtained in Wake County Court against the executors, luding interest to the time of judgment. It was found by the jury t the executors had assets to the amount of $7,176 60 in bonds, ich have been deposited in this office, and, according to an agree- nt between the Attorney General and the executors, filed among the ords of said suit: if collected, or so much thereof as may be collect- is to be credited to the judgment. The amount of the bonds, and v due, will appear by the statement B. Since the sales of the land negros, and the delivery of bonds by the executors, several sums money have been received and are brought into account.

The receipts in the Treasury, since the 18th December, 1827, to the t of November, 1828, the end of the fiscal year, and disbursements, l be found to be as follows:

sh, subject to warrants and other demands on the Treasury, as handed over by the committee of Finance and stated above,		$85,531 05
rears of taxes, on old balances due the State,		2,053 83
sh received on additional returns of taxes. Statement C.		396 44
o. John Haywood, Esq. late Public Treasurer. Statement D.		1,646 77
o. on balances due for sales of public land near Raleigh. Statement E.		1,989 38
x on Bank of Newbern, 1 per centum, on 6,182 shares, for 1828,	6,182	
o. Bank of Cape Fear, 5,928 shares, 1828,	5,928	
vidend on 2,762 shares of Stock in State Bank, at 3 per cent. for 6 months, ending 31st Dec. 1827,	8,286	
o. on 155 shares of stock. Bank of Newbern, at 2 per centum, for 6 mo. ending 30th June, 1828,	310	
sh on 10 shares of stock, Bank of Cape Fear, at 2 per centum, ending 30th June, 1828,	20	
		20,726
o. received on account of rent of public land,		7
o. received on account of interest,		88
o. of Sheriffs, the amount of the Revenue of 1827, payable in the Treasury, and not otherwise appropriated, to the 1st November, 1828,		61,883 16
An aggregate of		174,234 01
duct disbursements from the 18th December, 1827, to the 1st November, 1828, for which vouchers have been delivered to the Comptroller,		80,890 41½
lance in the Treasury to the 1st November, 1828,		93,343 59½

The disbursements during that period, and thus deducted, consists the following items:

General Assembly,	36,658 23
Executive Department,	1,561 98
Department of State,	958
Treasury Department,	1,375 87½
Comptroller's Department,	942 06
Executive Council,	128
Adjutant General's Office,	219 84
Public Printers,	900
Judiciary,	20,799 47
Arsenal,	2,200
Sheriffs for settling taxes,	866 90
Congressional Election of 1827,	19 32
Repairs of State House,	86 40
Governor's House,	676
Public Library,	53
Buncombe Turnpike Company,	1,250
State Bank of North-Carolina,	3,356 24
Pensioners,	977
Miss Udney M. Blakeley,	600
Surveying and selling Cherokee Lands,	3,057 91
Expenses for surveying land and selling negros of the late Public Treasurer,	263 55½
Bogue Banks,	726 95½
Roanoke Navigation Company, last instalment,	1,000
Romulus M. Saunders, Commissioner,	250
Contingencies,	1,963 68
	$80,890 41

For the enumeration and brief statement of the "allowances or drafts made by the General Assembly, and warrants issued by the Governor," as required by the 11th section of the act of last session, concerning the Public Treasury, I beg leave to refer to the printed statement of the Comptroller, prepared for the use of the Members of the present General Assembly. The disbursements therein stated agree with the entries in the books of this office.

In addition to the receipts and disbursements as Public Treasurer, there have been received during the above period, at the Treasury, the funds of Internal Improvement, Literary and Agricultural, and disbursements have been made as directed by law. The following statements will exhibit the receipts and disbursements as Treasurer of each Fund, from the 18th of December, 1827, to 1st November, 1828:

INTERNAL IMPROVEMENT.

Cash received on notes, given by sundry persons for purchases of Cherokee Lands, appropriated to this fund,		7,604 54½
Dividend on 1,304 shares of stock of the Bank of Newbern, at 3 per centum, ending 31st December, 1827,	3,912	
Do. on 1,358 shares of stock of the Bank of Cape Fear, at 2 per centum, ending the 31st December, 1827,	2,716	
Do. Bank of Newbern, on the above shares, ending 30th June, 1828,	2,608	
Do. Bank of Cape Fear, on the above shares, ending 30th June, 1828,	2,716	
		11,952
An aggregate of		$19,556 54½
Deduct disbursements during that period, as will more fully appear by statement F.		12,997 54½
Balance of cash to the 1st of Nov. 1828,		6,559
The balance, as reported by the committee of Investigation of last Session, due from the late Public Treasurer, to the Board of Internal Improvement, is	22,195 15	
The amount paid James Patton, according to the resolution of last Session,	275	
The amount of difference between the bond account of Cherokee bonds, and the bonds found in the office,	430 50	
Amounting to		22,800 65
These sums are debited to the late Public Treasurer in his general account, on which judgment has been obtained.		
The amount of Cherokee bonds now due, with interest, is		42,552 54
Shews the amount of appropriated, & forms the Fund of Internal Improvement.		71,912 19

LITERARY FUND.

Cash received for entries of vacant land,		3,607 14
Do. Auction Tax,		594 81
Do. of Sheriffs, for Tavern Tax,		2,827 52
Do. received of United States,	22,000	
Do. premiums on the exchange of the $22,000 United States' notes for State notes	1,100	
		23,100
Dividend on 5 shares of State Bank Stock, at 3½ per centum, 30th June, 1827,	17 50	
Do. on 78 shares of ditto, at 3 per centum, 31st Dec. 1827,	234	
Do. on 704 shares of stock, Bank of Cape-Fear, owned by the State, and appropriated to this fund, at 2 per cent.	1,408	
Do. on 359 shares of Stock, Bank of Newbern, appropriated as above,	1,077	
Do. on 704 shares as above, 30th June, 1827,	1,408	
Do. on 359 do as above, do	718	
		4,862 50
Cape Fear Navigation Company, for dividend, December, 1827,		723 42
An aggregate of		35,715 39
Disbursements from 18th December, 1827, to the 1st of November, 1828. Statement G.		33,640
Balance of cash to the 1st November, 1828,		2,075 39
The Literary Fund, consists of the balance of cash on hand,		$2,075 39
78 Shares of State Bank Stock, purchased by order of the Board by the late Public Treasurer, estimated		7,800
The balance as reported to be due from the late Public Treasurer by the committee of Investigation of last session, with which he is debited in the general account, on which judgment has been obtained,		28,184 32
204 Shares of State Bank Stock purchased by order of the Board, 1828, at $90 per share, estimated at $100,		20,400
141 Shares of Stock, Bank of Newbern, purchased as above, at $80 per share, estimated at $100 per share,		14,100
50 Shares of Stock, Bank of Cape-Fear, purchased as above, at $80 per share, estimated at $100 per share,		5,000
The balance of the Agricultural Fund now on hand as per statement below,		251 62½
Amounting to		$77,811 62½

Together with the Dividends that may hereafter be declared on 704 Shares of Stock owned by the State in the Bank of Newbern, and 359 Shares in the Bank of Cape-Fear, and the Dividends that may be declared by the Navigation Companies as appropriated to this fund.

AGRICULTURAL FUND.

The amount received from the different Clerks and Clerks and Masters from the 18th Dec'r, 1827, to the 1st November, 1828,	845 03½
Deduct disbursements during that time, per statement H.	593 41
Balance,	251 62½

This balance is considered as forming a part of the Literary Fund according to the provisions of the act of 1825—if not, the amount of the Literary Fund will be 77,560 00

The funds of the State, according to the foregoing statements, are as follows:

Cash remaining in the Treasury not appropriated to the 1st November, 1828,		93,343 59½
Ditto remaining in my hands as Treasurer of the Board of Internal Improvement, to the 1st November, 1828,		6,559 00
Ditto remaining in my hands as Treasurer of the Literary Fund, including the balance of the Agricultural Fund to the 1st November, 1828,		2,327 01½
		102,229 61½
The amount due from the late Public Treasurer, of which $21,733 96 is principal and is on interest,		22,166 04
The amount due for arrears of taxes and old balances, per statement I.		9,543 41
The amount due on bonds for the sale of land and negros of the late Public Treasurer		31,309 83
2927 shares of Bank Stock, estimated at $100 per share, the dividends of which are not appropriated,		292,700 00
The amount due from the Club Foot and Harlow's Creek Canal Company,		12,000
The amount due from John M'Rae,		5,000
The amount paid for Stock in the different Navigation companies, part of the dividends of which are appropriated to the Literary Fund—greater part of the Stock is considered unavailable—statement K.		107,025
1304 shares of Stock in the Bank of Newbern, 1358 ditto Cape Fear, 2662 estimated at $100 per share, Dividends of which are appropriated to the Board of Internal Improvement.		266,200
The amount of the bonds due for the purchase of Cherokee lands appropriated to Internal Improvement,		42,552 54
The amount due for sales of public land near Raleigh, per statement E.		2,645 59
359 Shares of Stock, in the Bank of Newbern, 704 ditto Cape-Fear, 1063 estimated at $100 per share, the dividends of which are appropriated to the Literary Fund,		106,300
282 Shares of Stock in the State Bank, 141 ditto Bank of Newbern, 50 ditto Cape Fear, 473 estimated at $100 per share, purchased with the Literary Fund, 1827 and 1828,		47,300
The amount due from Clerks and Clerks and Masters, on account of the Agricultural Fund, statement L,		513 81
An aggregate of		$1,047,485 53½
The demands against the State may be estimated as follows:		
The amount due the State Bank of North-Carolina, the deferred payment for stock, which is at 4 per cent. interest,		83,906 11
The amount of Treasury Notes now in circulation and redeemable at the Treasury, per statement M,		155,530 20½
The probable demands for the charges of Government for the next year may be estimated, not exceeding the sum disbursed at the Treasury during the last fiscal year, unless the mutilated state of the Treasury Notes should increase the demand for their redemption.		
From the foregoing statements the disbursements may be stated, at		80,890 41½
By the act of 1823, chap. 17, an additional subscription for 250 shares of stock in the Roanoke Navigation Company, is directed to be made, when the President and Directors of that company shall determine to lock down from the Basin at Weldon's Orchard into the river. If this sum is demanded, it will increase the expenditures of the next year		25,000
Aggregate,		$325,326 72½

In this statement the expenditures of the Literary and Internal Improvement funds are not included.

The foregoing statements show the amount of Cash on hand, to the 1st of November, 1828, to be as follows:

Public Treasury,	93,343 59½
Treasurer of the Board of Internal Improvement,	6,559
" Literary Fund,	2,327 01½
Aggregate,	$102,229 61½

Of this sum, the following deposites have been made, and are to the credit of the Public Treasurer, to the 1st of November, 1828:

State Bank of North Carolina, Raleigh,	42,086 43
Bank of Newbern at Raleigh,	25,508 69
Bank of Cape Fear at Fayetteville,	10,988 41
	78,583 53
The remainder consists of worn and redeemed Treasury notes, deposited in the Treasury,	25,646 08½
	$102,229 61½

The different acts of Assembly relative to the amount due on the bonds given for the purchase of Cherokee Lands, as revived and continued in force by the act of 1827, have extended the time of payment to the meeting of the present General Assembly. Under this construction of the acts, no measures have been taken to enforce payment, except in one case, where the sureties required it. It is considered proper to submit to your consideration, the effect of the act of 1821, chap. 32, entitled "an act to amend an act, passed at the last session of the General Assembly, entitled 'an act prohibiting white men from cultivating the lands reserved to the Cherokee Indians." By the authority of this act, some, whose bonds have been given for purchases of the Cherokee lands of the State, and are on file in this office, have purchased and extinguished the Indian title to the lands reserved to them, and which interfered with the land purchased of the State; and allege, that they are not bound for the payment of their bonds to the State: the title from the Indians being better than that of the State.

The balances reported to this office by the Comptroller, as due the State, have been particularly attended to. In many cases the debtors are dead, insolvent or removed from the State. In others, on examition, there is good reason to believe that the balances as reported, are not due. It was considered best to present the whole list to your view, that authority might be given to the accounting officers to have the accounts better arranged.

The demand at the Treasury for the redemption of the Treasury notes, during this year, has been great. The ragged and mutilated state of the small bills, render the greater part received unfit for circulation; which, of necessity, remain in the vault of the Treasury, and increase the risk and responsibility of the Treasury Department. It may be reasonably calculated, from the mutilated state of the Treasury notes, that, in the course of the ensuing year, the demand for their redemption will be increased. It is, therefore, considered that this responsibility might be lessened, by directing that at each [illegible] thly settlement, the Treasury notes unfit for circulation shou[illegible] submitted to the Governor, Secretary of State, and Comptr[illegible], and that such