

THE WEEKLY GAZETTE.

VOL. IX. RALEIGH, N. C., SATURDAY, JUNE 12, 1897. NO. 17.

A VERY BRIGHT REPORT.

Messrs. R. G. Dun & Co. Report a Large Volume of Business.

GREAT DECREASE IN FAILURES.

Remarkable Similarity to the Course of Prices in 1879, When There Was the Most Wonderful Advance.

Messrs. R. G. Dun & Co.'s Weekly Review of Trade for the week ending June 5th, says in part: "The statement of failures in May by branches of business gives much encouragement. In amount of defaulted liabilities, the month was the smallest since September, 1895; in manufacturing liabilities, the smallest except the last month of general stores have not been as small in any month as in May, 1897. In only two months out of thirty-six have there been smaller failures in books and hats; only five in groceries, and not one in any trading class in that month has reported failures larger than in half the preceding months. In clothing manufacture the month was the smallest except four out of thirty-six, except five in chaises, four in wool goods, and seven in iron and steel. Lumber, and exceeded the average only in iron and cotton goods and earthenware, owing to a few failures of exceptional size. Nobody can mistake the meaning of such returns.

"The statement, except for the temporary depression in prices, the volume of business transacted is now larger than it was in 1893, the year of greatest prosperity, has been questioned by some. But a comparison of prices this week in the leading branches of manufacture, not only confirms that view, but shows a remarkable similarity to the course of prices in the earlier months of 1879, when the most wonderful advance in production and prices ever known in the history of the country was close at hand. The key of the situation is the excessive production of some goods in advance of an expected increase in demand. So in 1879 consumption gradually gained, month by month, until a surplus of goods was on hand that the demand was greater than the possible supply. All know how prices then advanced, and the most marvelous progress in the history of any country resulted within two years. Reports from all parts of the country now show that retail distribution of products is unusually large and increasing.

A WAR DANCE.

Large Cuban Meeting in Washington in Memory of Americans.

A large crowd gathered at the National Theatre in Washington last Friday night to attend the Cuban meeting in memory of the Americans who have sacrificed their lives for Cuba. Speeches were made by Representative Swanson, of Virginia, and Greene, of Nebraska, and others.

An Armistice Signed.

Athens, June 4.—(By Cable.)—It is officially announced that an armistice has been signed between the Greek and Turkish military commanders in Thessaly and Epirus.

Duty on Rice.

The United States Senate bill reduces the duty on cleaned rice from 2 cents per pound to 1 cent; on uncleaned rice from 1 1/2 to 8/10; on paddy from 3 to 2-1/2; on rice flour, rice meal and broken rice from 4 to 4 cents per pound. Senator McLaurin, of South Carolina, has been informed that the house rates will be restored. Among other who have labored diligently to convince the Senate finance committee of its error in reducing the Dingley bill rates were Theodore Barker, Samuel G. Stoney and Christopher Fitzsimmons of S. C.

FIFTY-FIFTH CONGRESS.

Report of the Proceedings from Day to Day.

SENATE.

JUNE 1ST.—The Senate made good progress on the tariff bill, advancing to the important metals schedule. During the day the paragraphs covering marble and stone, china, glass, brick and tiles were completed, with a few minor exceptions. Vest and Jones, of Arkansas, on behalf of the minority of the finance committee, proposed numerous amendments, which were defeated by majorities of from 8 to 14. The votes were on party lines in the main, although Rawlins and White, Democrats, voted with the Republicans to increase the rate on onyx, and McEnery, (Dem.) voted with the Republicans against Jones' proposition for a reduction of the rate on onyx. Senator McLaurin, of South Carolina, was sworn in early in the day, raising the membership of the Senate to 89. Senator Smith, of New Jersey, rose to a question of personal privilege and denied the truth of a newspaper report that he had bought South Carolina, accusing him of buying or buying or selling, directly or indirectly, a single share of sugar stock. Tillman did not reply.

HOUSE.

JUNE 1ST.—In the House the Morgan resolution was brought up, but the representatives again voted for delay in taking action. An appeal was made but the motion was laid on the table. Cannon, (Rep.) of Illinois, interrupted the consideration of the bill to prevent collisions in harbors and inland waters, and presented the conference report on the sundry civil bill. The compromise relative to the revocation of President Cleveland's forest reservation excited some comment. Lord, (Rep.) of California, objected to one feature of the compromise, but the opposition was not carried to the point of a division, and the conference report was agreed to. The House then resumed the consideration of the bill to prevent collisions, and a quorum was required to pass the bill, and he accordingly moved an adjournment. He refused to withdraw the motion to permit Cooper, (Dem.) of Texas, to move the passage of the bill for the relief of El Paso flood sufferers, and at 4:30 p. m. the House adjourned until Thursday.

DISPENSARY RESOLUTIONS.

What Legislation is Necessary to Restore the Control of Alcoholic Liquors to South Carolina.

Last Tuesday Mr. Tillman, of South Carolina, secured the adoption of the following resolutions in the United States Senate: "Whereas, the Supreme Court of the United States declared in the case of Leisy vs. Hardin, that no State had the right to prohibit the sale of liquors within its own borders in original packages, upon the ground that it was an interference with inter-State commerce; and

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Whereas, in order to give relief to the people of Iowa, Congress passed what is known as the Wilson law (Wilson law is then quoted), and

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Whereas, under the authority thereof granted to the State of South Carolina, in December, 1892, passed the dispensary law, under which provision is made for the sale of liquors by State officers under strict restrictions and rules; and

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Whereas, under this system the experience has shown that the cause of temperance has been advanced and the good order and quiet of the State have been promoted, there being now less than 100 dispensaries in place of upwards of 500 in 1892, and

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OUR AFRO-AMERICAN BUDGET.

Only Remains to Be Signed to Become a Law—L. D. Conferred Upon Cheatham.

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Civil Service Barrier to Be Removed From the G. O. P. Office.

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