

# Bankers Violence

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A. Wayne, chief examiner, Board of Bank Control, state of South Carolina, Columbia, made an address on Monday evening. Dr. Harold G. Moulton, president of Brookings Institution, Washington, D. C., on Tuesday evening.

Merle Torpe, editor of National Business, Washington, D. C. spoke Wednesday evening, and Dr. Paul Cadman, economist of the American Bankers Association, made the closing formal address Thursday evening. The faculty consisted of Alexander Wall, secretary, Robert Morris Associates, Philadelphia; A. G. Brown, head of the department of agricultural credits of the Bankers Association, New York; Ernest M. Fisher, director of research in mortgage and real estate finance of the American Bankers Association; Lewis F. Gordon, assistant vice president, Citizens and Southern National Bank, Atlanta, Ga.; Walter B. French, manager, consumer credit department, American Bankers Association, New York; Dr. Laurence L. Lunden, University of Minnesota, Minneapolis; E. Sherman Adams, Central Hanover Bank and Trust Company, New York; James E. Baum, protective department, of American Bankers Association, New York.

## INVESTIGATES LYNCHING

Continued from Page One  
Bureau of Investigation. In a letter to the NAACP, July 12, O. John Rogge, assistant attorney general, states: "You will be glad to know that the Federal Bureau of Investigation has been requested to make a thorough investigation of violation of civil liberties of Negroes in Brownsville, Tennessee."

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death by a colored woman, Mary Wright, who escaped. The two white police officers who attempted to quell the disturbance were severely beaten about the face and head by J. C. Buford of Kernhaw.

At Union, James Glenn shot and killed a white man, J. H. Gregory, and wounded his companion. After killing, which took place in the Negro's yard, Glenn gave himself up to the officers and was carried to an undisclosed jail for safe keeping.

In Greenville, Richard McBee, 12 year old youth, died of stab wounds allegedly inflicted by his step father, Ray Arnold. The stepfather was also treated at the hospital for stab wounds about the face and arms.

Wendell Thompson, 26, shot and killed his wife, Ester Thompson, twice in the are. Immediately after the killing Thompson surrendered to the officers. All the parties involved were members of substantial families.

To most people all this is added to the sudden deaths that occur on the fourth. To the old timers, it is the July new moon, a blood moon.

## On Vacation

CHARLOTTE — One of the city's leading medicos left early Sunday for New York City, where he will spend a two-week's and a much needed vacation. He is Dr. Seifert C. Pyle, physician here the past several years. He is active in civic and church affairs of the city and is being wished a pleasant and profitable trip.

# GOLDSBORO

BY ROSA GRAY

Mrs. Robert V. Wright who has been vacationing in New York City for the past two weeks returned home Sunday morning. Miss Sarah Holt of New York City is spending the summer with her father and other relatives.

Mrs. Frances Darden accompanied by her daughter in law, Mrs. Gladys Darden and her granddaughter, Dottie Frances left Tuesday evening for New York City where she will visit her daughter, Miss Emma Darden.

Rev. Theodore Peoples preached the 11 o'clock sermon at the First African Baptist church, Sunday morning in the absence of the Rev. Lewis, the regular pastor who was out of town.

Leo Wynn, of Washington visited his mother, Mrs. Mary Wynn recently. Mrs. Theresa Bland and daughters, Misses Harriett and Rosa

returned home from Raleigh, where Mrs. Bland has been attending Shaw University Summer School and her daughters spending their vacation.

Mrs. Ella Pender who has been visiting her brother and relatives in Richmond, Va. returned home a few days ago.

Mrs. Eliza Darden was hostess to a number of friends at her farm home northeast of the city last Monday night, when a bus excursion was run there under the auspices of the First African Baptist church.

Mrs. Ruth Evans Spencer left recently for New York City where she will visit the World's Fair and spend her summer vacation.

Sammy Lee Whitley, former Goldsboro boy, son of Mrs. Carrie Whitley died at his home in Philadelphia after a few days illness. Interment was made in Philadelphia.

## Spaulding Speaks At NCC

DURHAM — In his usual, witty and pleasing way, Dr. C. C. Spaulding, President of the North Carolina Mutual Life Insurance Company and president of the Mechanics and Farmers Bank, spoke to a capacity audience in the B. N. Duke auditorium on Wednesday, July 3.

Mr. Spaulding addressed his remarks to persons who are engaged in the teaching profession. His talk centered around (1) preparedness for assigned duties (2) beautification of surroundings in the community (3) diligent work.

Reference was made to Dr. Shepard, President of North Carolina College and Editor L. E. Austin of the CAROLINA TIMES as persons whose personalities had touched the community in which they live and individuals whose lives could well be exemplified.

Mr. Spaulding's talk was interspersed with humor and the practicality and effectiveness of it will be long remembered by those who listened to this useful citizen who heads the world's largest Negro business institution.

**CARD OF THANKS**  
The family of Mrs. Elizabeth McDougald who departed this life wishes to express their appreciation to all for their service and sympathy rendered them during their bereavement.  
THE FAMILY.

# DURHAM Social Notes

**SILVER MOON CLUB**  
Members of the Silver Moon Club spent a happy evening at the home of Mrs. Preston Edwards on Hazel Avenue Tuesday evening, July 9. Mrs. Edwards served a delicious repast of punch and sandwiches. Everyone enjoyed the occasion.

**TO SPONSOR PROGRAM**  
The prayer band of Ebenezer Baptist church will sponsor an outstanding program Sunday afternoon at 3 o'clock at Ebenezer church with Mrs. Julia Barbee, president, presiding. The public is cordially invited to attend.

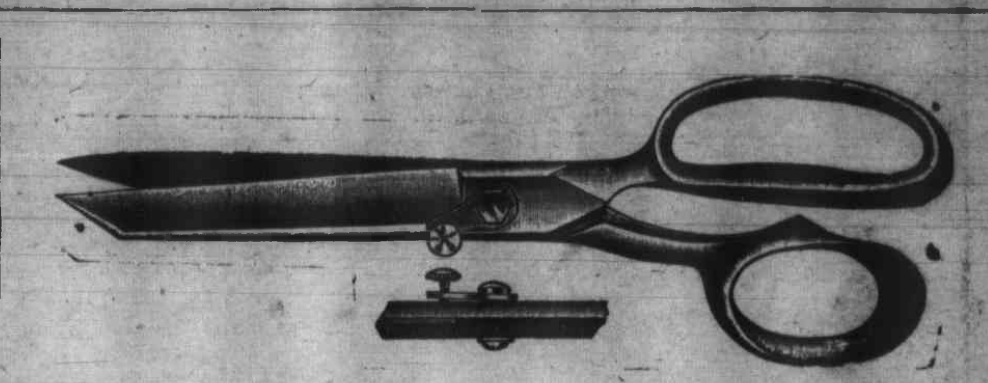
**ILL**  
Friends of Mrs. Nellie Seward will regret to learn that she is ill at her home on Plum street.

**VACATIONING**  
Miss Elizabeth and James Johnson and Harold Williams recently left for Baltimore, where they will spend their vacation.

**POPULARITY CONTEST**  
There will be a popularity contest at the Mt. Calvary Christian Church on Friday night July 19th at 8 o'clock. The music for the evening will be furnished by

# Look! These Prices Have Been Cut Below Cost

TO READERS OF THIS PAPER  
YOUR ATTENTION IS CALLED  
TO THE MANY VALUES IN  
USED CARS THIS WEEK AND  
NEXT. SUMMER TIME IS  
HERE. SEE A DEALER AND  
DRIVE AWAY A CAR.  
USED CAR DEALERS NOW  
DISPLAYING BEST BUYS



This week and next we are cooperating with the Used Car Dealers Advertising on this page in an effort to give the readers of this paper the best possible bargains in the Used Car Market.

Every car listed is a real bargain. Special representatives of the dealers listed are ready to meet you and with the utmost courtesy show to you the very best in cars available.

All the patron of this paper has to do is to read carefully the bargains presented here, drive his or her car to a dealer on this page, whose listings meet the requirements looking for, and drive out with a first class reconditioned used car that will be guaranteed to give you service.

In addition, each dealer has arranged to offer during the two weeks, special bargains which will meet the purse of any one desirous of purchasing a used car during this week and next.

We Solicit for the following dealers your patronage.

## Johnson Motor Co.

SINCE 1910—"A NAME YOU CAN TRUST"

### Super Bargains

ONE LOOK—TELLS THEY'S DIFFERENT!

'36 Buick Special Sedan, 4 new tires, black color	— \$445
'38 Buick Century Sedan, 6 wheels, black finish, for only	\$445
'38 Oldsmobile 8 Sedan, black finish, new seat covers	— \$475
'38 Buick Roadmaster, sedan, seat covers, black	— \$595
'38 Chevrolet Del. 2-dr. sedan, black color, seat covers	\$495
'37 Pontiac 6 Coupe, black finish, excellent condition	— \$450
'37 Pontiac 6 Sedan, trunk, brown color, new seat covers	\$495
'37 Buick special sedan, black, new seat covers	— \$575

ONE TRIAL—PROVES THEY'RE BETTER!

'36 DODGE Sedan, trunk	— \$295	'36 FORD Del. Tudor Sedan	— \$295
'36 PONTIAC 2-dr. Sedan	— \$295	'36 OLDS 8 2-dr Sed new tires	— \$395
'34 CHEVROLET Del. cash	— \$125	'33 CHEVROLET Coupe	— \$ 95
'31 PONTIAC Sedan	— \$ 95	'31 FORD Coach	— \$ 75
'29 DODGE Sedan, cash	— \$ 45	'30 BUICK 47 Sedan, cash	— \$ 45

PHONE L-1441 DEMONSTRATION

## CARPENTER'S

GOOD BUYS ALWAYS FOUND AT EAST MAIN STREET

### Dealer

PLACES QUALITY AND POLICY FIRST. BUT PRICES ARE LOW— COMPARED WITH CONDITION OF CARS

**CHEVROLET**

1939 CHEVROLET DELUXE TOWN SEDAN. The car with a luxury ride, knee action, Fisher no draft ventilation, all steel body, famous valve-in-head six motor, original black lustre paint, clean throughout...  
**CASH-DOWN \$195**  
Balance \$21.53 Per Mo.

1937 CHEVROLET 1-2 TON DUMP TRUCK. New Maxion hydraulic dump body. A truck ready for service and to fit a real need.  
**\$495**

1938 CHEVROLET DELUXE TOWN SEDAN. Perfected hydraulic brakes, tip-to-matic clutch, knee action, mechanically OK. A beautiful car and another luxury ride.  
**CASH DOWN \$160**  
Balance \$16.67 Per Mo.

1937 CHEVROLET MASTER SPORT SEDAN. A family car in extra good condition. Enjoy the summer months with comfort and performance and save money by trading your old car now.  
**CASH DOWN \$145**  
Balance \$17.35 Per Mo.

## Elkin's Motor Sales Co.

1938 CHEVROLET Coach	— \$445	6 MODEL "A" FORDS \$50 to \$100	
1936 CHEVROLET Sedan	— \$245	1937 OLDSMOBILE Sedan Radio and Heater	— \$445
1934 CHEVROLET Coach	— \$145	1934 OLDSMOBILE Sedan	— \$245
1934 BUCK 7 Passenger	— \$245	1937 PACKARD Sedan	— \$495
1934 CRYSLER 4 door sedan	— \$125	1938 PONTIAC 2 door Sedan	— \$495
1938 DODGE 4 door Sedan	— \$445	1939 PLYMOUTH Sedan	— \$595
1936 DODGE Sedan	— \$250	1938 PLYMOUTH Sedan 4 door and Heater	— \$495
1932 DODGE Sedan	— \$950	1936 PLYMOUTH Deluxe 2 door	\$395
1937 FORD Coach	— \$345	1936 PLYMOUTH Deluxe 2 doors	\$495
		1934 PLYMOUTH Coupe	— \$145

## Elkin's Motor Sales Co.

Plymouth Dealer  
PHONE R-153

# UNIVERSITY Motors Co.

West Main St.  
Phone L-4341

Watch this space in next week's issue of the CAROLINA TIMES for the greatest surprise in USED CAR history. Readers of this newspaper will have the greatest opportunity of a life time to purchase used car values that are beyond comparison.

## Mechanics And Farmers Bank

OF DURHAM & RALEIGH IN THE STATE OF NORTH CAROLINA AT THE CLOSE OF BUSINESS ON JUNE 29th, 1940

ASSETS	
Loans and discounts	\$456,200.33
United States Government obligations, direct and guaranteed	200,366.55
Obligations of States and political subdivisions	88,121.26
Other bonds, notes, and debentures	86,346.36
Corporate stocks	29,152.18
Cash, balances with other banks, including reserve balances, and cash items in process of collection	481,404.86
Bank premises owned \$23,360.00, furniture and fixtures \$8,312.90	31,672.90
(Bank premises owned are subject to \$ liens not assumed by bank)	
Real estate owned other than bank premises	12,499.05
Other assets	2,548.22
<b>TOTAL ASSETS</b>	<b>1,389,311.71</b>
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	327,130.17
Time deposits of individuals, partnerships and corporations	535,809.97
Deposits of United States Government (including postal savings)	86,100.27
Deposits of States and political subdivisions	145,787.34
Deposits of banks	2,559.37
Other deposits (certified and officers' checks, etc.)	8,082.65
<b>TOTAL DEPOSITS</b>	<b>\$1,105,470.77</b>
Other liabilities	5,579.45
<b>TOTAL LIABILITIES (not including subordinated obligations shown below)</b>	<b>1,111,050.22</b>
CAPITAL ACCOUNTS	
Capital#	210,000.00
Surplus	38,000.00
Undivided profits	4,481.49
Reserves (and retirement account for preferred capital)	24,780.00
<b>TOTAL CAPITAL ACCOUNTS</b>	<b>277,261.49</b>
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>1,389,311.71</b>
* This bank's capital consists of \$210,000.00 of capital notes and debentures; first preferred stock with total par value of \$96,000.00 total retireable value \$96,000.00; second preferred stock with total par value of total retireable value; and common stock with total par value of \$114,000.00	
MEMORANDA	
Pledged assets (and securities loaned) (book value):	
(a) U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities	201,500.00
(b) Other assets pledged to secure deposits and other liabilities (including notes and bills rediscounted and securities sold under repurchase agreement)	36,000.00
(c) <b>TOTAL</b>	<b>237,500.00</b>
Secured and preferred liabilities:	
(a) Deposits secured by pledged assets pursuant to requirements of law	196,000.00
(d) Deposits preferred under provisions of law but not secured by pledge of assets	8,083.65
(e) <b>TOTAL</b>	<b>204,083.65</b>
24. (a) On date of report the required legal reserve against deposits of this bank was	103,566.88
(b) Assets reported above which were eligible as legal reserve amounted to	481,404.86
Loans and discounts (including overdrafts)	456,200.33
Corporate stocks (including stock of Federal Reserve bank	200,366.55
I, J. H. Wheeler, Cashier of the above named bank, do solemnly swear that the above statement is true and that it fully and correctly represents the true state of several matters herein contained and set forth, to the best of my knowledge and belief.	
State of North Carolina, County of Durham ss: Correct—Attest: Sworn to and subscribed before me this 10th day of July 1940, and I hereby certify that I am not an officer or director of this bank. J. H. WHEELER, Cashier E. B. FEMBERTON, Notary Public My commission expires July 10, 1941.	

## Scarborough And Hargett

FUNERAL DIRECTORS  
AMBULANCE SERVICE  
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## R. P. Randolph, M. D.

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Except Thursday Evenings And Sunday  
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