

## A & T Coach Believes:

# "It's The Best Team I've Had"

## A&T In Evansville Wednesday

GREENSBORO—The high riding A and T College Aggies, fresh from convincing first round victories in the NCAA small college play-offs last week-end were scheduled to leave by Eastern Air Lines Tuesday morning for Evansville, Indiana where they will be playing in the national NCAA small college championships.

The Aggies were slated to face American University on Wednesday in the opening round of the tournament.

Coach Cal Irvin's team blasted their way into the Indiana tournament by taking the measure of Tuskegee Institute and Florida A and M University in the play-offs at Tuskegee last week-end.

The Aggies defeated Tuskegee in the first game on Friday, 101-87, then returned on Saturday to submerge Florida, 98-75.

They won the right to enter the NCAA event by capturing both the CIAA regular season and tournament championship.

GREENSBORO — "It's the best team I've ever had," said Cal Irvin, youthful coach of the A&T College Aggies following the championship game of the CIAA Tournament played in Durham last Saturday, (February 7) night.

His amazing Aggies, who two weeks before had clinched the second conference visitation championship in a row, had just run over Virginia Union University, 95-76, to capture the second consecutive tournament flag. It was the first time in history of the conference that this had been accomplished.

The Aggies had broken another

tournament record in scoring 115 points on Virginia State College in the semi-finals, the largest turned in by any team during the 14-year tournament activity.

Cal ventured the opinion that this same team may have been the best in the history of conference. "About the only way we could have been better was to have been exposed to higher quality competition, week in and week out," he said.

Irvin still wonders about the full potential of his team. The Aggies won the games which should have been easy, the hard way, usually by slim margins, but in those

## Jackson Nine To Face 14 Foes

JACKSON, Miss.—T. B. Ellis, Director of Athletics at Jackson State College, announced a 14-game SWAC baseball schedule this week.

Coach Allen F. Smith's diamond squad opens the season against the Wiley Wildcats at Marshall, Texas, March 13-14.

The Tigers' first home games will be played Friday and Saturday, March 20-21 with the Southern University Jaguar Cats. The following week, March 26-27, Texas-Southern comes to Jackson for two games.

April 17-18 Jackson will be at Grambling; April 24-25 they will be at Arkansas State in Pine Bluff.

## Wilt Still Silent On Whether He'll Leave Trotters for NBA

NEW YORK—What is Wilt (The Stilt) Chamberlain going to do next season? Will he stay with the fabulously rich Harlem Globetrotters, or will he join the Philadelphia Warriors of the National Basketball Association?

Those are the big questions everyone interested in professional basketball is asking as the current season reaches its final stages.

The queries were tossed at Chamberlain here last week after he put on another sensational performance with the victorious Globetrotters in Madison Square Garden.

Wilt, who is now earning \$65,000 with Abe Saperstein's great Trotter quintet, sparred with the

## Ike's Golf Game Is Explored

NEW YORK—"He gets pretty steamed up when he misses a shot, and he curses a little under his breath."

The foregoing could probably be used to describe almost anybody who plays golf, but the man it refers to is the President of the United States, golfer Dwight D. Eisenhower.

This, and other revealing facts about how well, and how badly, the President really plays, appears in the tee-off issue of GOLF, the new monthly magazine which went on sale March 5, at newsstands and in pro shops everywhere.

# 60th Annual Statement

## YEARS OF PROGRESS

In presenting this 60th Annual Statement of the Financial Condition of the Company on behalf of the directors, officers, other employees and the policyholders, I do it with a deep sense of gratitude to our founders and early pioneers, and all others who have in any way contributed to the present achievement. Ours is a rich heritage!

It is a far cry from April 1, 1899 when North Carolina Mutual and Provident Association (as it was then named) began business in one room with one employee who was general manager, salesman, bookkeeper, and janitor with no insurance background, knowledge or experience, to its present status as reflected in the accompanying summarized statement. This statement tells only a small part of the story, however. The Company had no working capital or assets with which to start business and it was necessary to call a meeting of the Board of Directors to assemble sufficient funds to pay its first death claim of \$40. The Company now has 1,149 employees; paid to policyholders in 1958 — \$5,894,996.96; and since organization \$68,765,519.56.

"Out from the gloomy past, now we stand at last where the white gleam of our bright star is cast." With your continued loyal support and cooperation, and that of our employees and the public generally, we shall march on to even greater achievements.

Faithfully yours,  
ASA T. SPAULDING, President

### FINANCIAL STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1958

ASSETS		LIABILITIES	
Real Estate:		Statutory Policy Reserves	\$47,293,802.83
Home Office Properties	\$ 483,917.87	Policy Claims Not Reported and Incomplete	408,836.42
Branch Offices	540,070.72	Dividends to Policyholders	1,082,807.88
Other Properties	145,077.00	Other Policy and Contract Liabilities	389,802.23
	1,179,065.59	Interest, Rent and Premiums	
Mortgages:		Paid in Advance	153,245.91
City-Insured By FHA and VA		Taxes and Accrued Expenses	
Guaranteed	8,004,290.51	Payable in 1959	648,045.62
Other City Mortgages	7,779,013.71	Group Annuity-Employee Past Service Reserve	237,126.66
Other Farm Mortgages	91,797.81	Mandatory Security Valuation Reserve	853,233.70
	15,875,102.03	Reserve for Workmen's Compensation and Fluctuation in Mortality and Morbidity	500,000.00
Policy Loans	2,443,887.74	All Other Liabilities	195,993.91
Bonds:		TOTAL LIABILITIES	52,476,395.21
United States Government	2,824,597.90	CONTINGENCY RESERVES AND SURPLUS	
Foreign Governments	326,410.46	Reserve for Contingencies	3,477,254.02
State and Municipal, U.S. and Canada	3,979,553.22	Asset Fluctuation Fund	400,000.00
Railroads, United States and Public Utilities, U.S. and Canada	3,529,857.06	Unassigned Surplus	4,750,000.00
Industrial and Miscellaneous, United States	16,939,868.71		8,627,254.02
	9,246,181.18	TOTAL LIABILITIES CONTINGENCY RESERVES AND SURPLUS	\$61,104,149.23
Preferred and Common Stock			
Common—U.S. Insured by FSLIC	165,000.00		
Preferred, United States	158,251.25		
Common, U.S. Including State Supervised Corporations	1,452,720.79		
	1,775,972.04		
Cash and Bank Deposits	1,127,128.22		
Interest and Other Investment Income Due and Accrued	501,808.98		
Premiums in Course of Collection and Deferred	1,154,551.80		
All Other Admitted Assets	200,164.30		
TOTAL ADMITTED ASSETS	\$61,104,149.23		

—INSURANCE IN FORCE \$254,826,619

1899 BEGAN AT BOTTOM . . . STILL CLIMBING 1959

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BARNETT

## Satterwhite Is Most Accurate Tiger Shooter

NASHVILLE, Tenn.—Final team records on the performance of Tennessee State A and I University's basketball team show that the Tigers had four players to finish the season with better than 500 percent shooting averages.

The statistics were released this week on the eve of the team's departure for Kansas City where they will defend their NAIA tournament championship.

The Tigers are the top-seeded team in the 32 team event, which was set to open in Kansas City Tuesday.

James (Diamond Jim) Satterwhite, product of Hillside's high school in Durham, N. C. led the hot shooting Tigers in field goal accuracy on the season. Satterwhite hit the nets at a .560 clip in 20 games.

However, Richard (Skull) Barnett (Continued on Page 8)

## Florida Meets A&T Gridders In Greensboro

TALLAHASSEE, Fla.—Five of the Florida A&M University Rattlers scheduled 10 grid stars will be played at home, according to Jake Gaither, athletic director and head football coach.

In seeking a more attractive home football schedule for the Rattlers, Coach Gaither has scheduled Benedict, Wiley, Morris Brown, South Carolina State, and Southern University for games in the newly built Bragg Memorial Stadium. The stadium seats 10,753.

The Rattlers will play South Carolina State College for Homecoming, October 31. The annual Florida Classic will pit the Rattlers against Bethune-Cookman College in Jacksonville, Oct. 24. The 27th annual Orange Blossom Classic will be played in Miami's spacious Orange Bowl Stadium, December 5.

The Rattlers '59 grid schedule: October 3, Benedict College, Tallahassee; October 10, Wiley College, Tallahassee; October 17, Morris Brown College, Tallahassee; November 7, A&T College, Greensboro, N. C.; November 14, Allen University, Columbia, S. C.; November 21, Southern University, Tallahassee; and November 25, Texas Southern, Houston, Texas.

The Delta Devils, under the mentorship of Coach Paul Collins, caught fire in Tournament play to blast Alcorn College 101-89, and Stillman College 73-65 to cap the second honor of the season, "SAC Tournament Champs" for the 4th consecutive season.

**SIGNS WITH LIONS**  
BALTIMORE, Md.—Jerome "Jerry" McArthur, great scabback of the 1953 through 1957 Morgan State College football Bears, has been signed by the Detroit Lions.

McArthur is a Baltimorean and a graduate of Dunbar High School, where he was coached by William "Sugar" Cain.

## Twenty-Of State's Best Vie For High School Cage Crown

Greensboro—The cream of North Carolina's high school basketball crop will open play here Thursday for the championship in each of the state's three classes.

A total of 20 teams, eight AAA, eight AA and four single A outfits, will battle for the three crowns, emblematic of supremacy in the respective divisions.

## Morgan Star Is Invited To Paris AAU

BALTIMORE, Md.—National AAU 60-yard indoor champ Paul Winder of Morgan State College has been invited to compete in Paris, Coach Eddie Hurt disclosed today.

Winder has been invited by Dan Ferris of the National AAU to join a touring team that will run in Paris March 11-15.

The 21-year-old sophomore from Pleasantville, N. J. equaled the world's record in the 60-yard dash in winning the National AAU title in 6.1 seconds time.

That was the fastest Paul has run, although he's been a steady winner all season and a runner since his high school days at Pleasantville High in New Jersey.

## Peak Efforts By Relay Quartet Net Bears National Championship

BALTIMORE, Md.—50.2 - 49.5 - 49.1 - 47.81.

These were the time equations in the jet-propelled feet of four Morgan State College trackmen sped off last week to set a new one-mile relay meet record in the National AAU Indoor Championships.

The individual efforts of Lou Smith, Tom Anderson, Hosen Smith, and Nick Ellis—running in that order—added up to 3:16.6 mile—the fastest ever run indoors with one exception.

The running Bears broke the National AAU record of 3:18.2 set by another Morgan mile relay quartet in 1954. It was, says the expert, a tremendous thing!

## FAMCEE Track Team Entered In 7 Events

TALLAHASSEE, Fla.—The Florida A&M University cindermen will participate in seven track meets this spring according to the track schedule released by Pete Griffin, head track coach.

Coach Griffin said that the annual Florida A&M University Relays will be held here Saturday, March 28. The relays are open and a large field of entries is expected.

By teamwork and by every man doing his best, veteran Morgan Track Coach Eddie Hurt said.

Hurt, who has coached numerous champions and specialized in producing great mile relay teams and great sprinters and quarter-milers in his thirty years of tutoring and coaching at Morgan, said:

"We've had the capability of doing it all along. But we've made tactical mistakes. One of us may be made a misuse and when you're running as a team that's enough to hurt the whole effort.

"But this time it was different. Everyone was good at one time. Everybody ran well. The boys were all marvelous."

**IN CONCERT**  
TALLAHASSEE—The Cincinnati Symphony Orchestra was presented in concert in Lee Auditorium on the Florida A&M University campus recently. The orchestra is one of the finest symphonic ensembles in the country. It was established in 1819 and has maintained a fine reputation through the years.

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