

There's no home like your own...



and no place to finance your home



like our association

Most families want a home of their own, and we are ready to help you own yours. Insured Savings and Loan Associations like ours make more home loans than all other financial institutions combined. Stop in and see us about a home loan that is personalized for your budget!



MUTUAL SAVINGS AND LOAN ASSOCIATION

112 Parrish St.

Durham, N. C.

Mortgage Money Is Plentiful

Mortgage money is the key to buying a home—and it is easy to obtain.

Savings and loan associations and other mortgage lenders have record deposits of money on hand. There is competition among leaders for mortgage investments. Interest rates favor the home buyer.

The Government has two programs to help Americans obtain loans for the purchase of homes. One is the FHA program.

Under it, the Federal Housing Administration insures repayment of mortgages it approves. This has been a tre-

mendous green light to home ownership. The interest rate of FHA-insured mortgages is 5 1/4 per cent, plus a 1/2 per cent insurance premium.

Another similar Government program to aid home buyers is that of the Veterans Administration. It guarantees repayment of 60 per cent of a loan made to a home buyer or \$7,500 of the loan, whichever is less. The interest rate on VA-guaranteed mortgages is 5 1/4 per cent. There is no premium.

All other mortgages are known as the conventional kind. They are obtained on terms agreed upon between the home buyer and the lender. Interest rates fluctuate according to geographical area and the amount of money a lender has for mortgages.

Your home builder will explain the advantages or disadvantages to you of any of these types of loans.

The Federal Government through its tax benefits, has created a climate favorable to home ownership. Interest payments on mortgages, and real estate taxes are deductible on income tax returns. This is a significant saving, especially in the first few years of home ownership, when interest is a substantial part of monthly payments.

Later, as the mortgage is gradually reduced, the interest becomes a smaller and smaller part of the monthly payments. But throughout the life of a mortgage, the amount paid out in interest is deductible.

Electric Ranges Greatly Improved

The new electric ranges cook rings around the rest. With their automatic timers and heat controls that are simple to use, their fast heat, and built-in cleanliness, they make cooking more fun and less fuss.

Since the various electric ranges have different special features, it's a good idea for the homemaker to shop carefully for the model that just right for her and her family.

Here are some of the features to look for:

1. Automatic meat probes eliminate guesswork in cooking. Tell you when the roast is done. Set the control to the temperature you want, insert the probe into center of meat, away from bone, gristle, or fat. When meats done, a buzzer will sound, or on some models, heat is automatically turned low to keep meat at serving temperature without further cooking. A

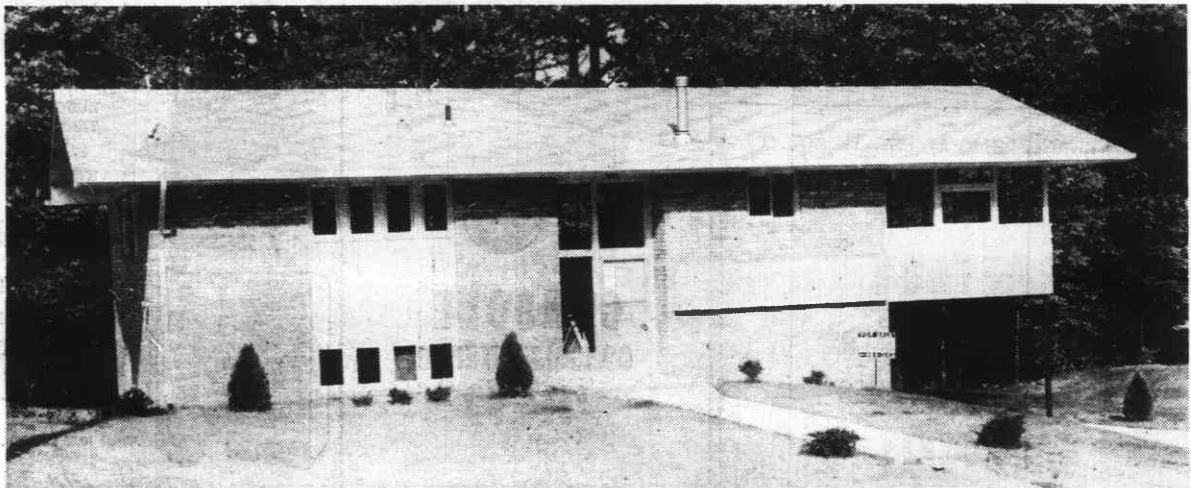
roast can be kept as tender and juicy without further cooking. A for hours.

2. Among the many easy-cleaning features of the new electric ranges are oven doors that lift off to be washed in the sink. Other oven doors drop down vertically to make cleaning the oven easier.

3. Double ovens give twice the convenience, double the capacity of single ovens. Complete insulation makes cooking cooler, keeps heat inside oven. Windowed doors and interior lights let you see what's cooking.

4. Some surface cooking elements adjust heat to a 4-, 6-, or 8-inch area at the push of a button, for use with any size pot or pan. These units also maintain pre-selected temperatures from a low simmer to a high boil by cycling the heat on and off during cooking.

Would You Like To Own Your Own Home!



ONE OF OUR RECENTLY BUILT HOMES—NOW THE RESIDENCE OF DR. R. E. KING

THEN LOOK NO FURTHER—WE HAVE HOMES TO FIT EVERY ONE'S NEEDS IN HILLSIDE PARK

- ★ HOMES OF DISTINCTION
 - ★ FROM \$2200.00 UP
 - ★ BUILT TO YOUR SPECIFICATIONS
- THESE QUALITY HOMES BUILT BY

GREENBERG CONSTRUCTION CO.
ALLENTON REALTY, Exclusive Agent

GREENBERG ACRES

NOT EXPENSIVE — MANY UNUSUAL FEATURES —
PARQUET FLOORS, CERAMIC BATHS, PANEL KITCHENS.
\$1299.00 — \$1399 DRIVE OUT TODAY OR CALL

ALLENTON
REALTY & INSURANCE CO.

PHONE 684-0143
123 Orange St. Durham, N. C.