Local Bank Resources Increase Nearly One & Half Million

59th Annual **Stockholders**' **Meeting Held**

the stockholders of the Mechanics and Farmers Bank was meeting was presided over by J. H. Wheeler, president. Assisting him was J. E. Strick land, senior vice president, employed in the Raleigh office of

Special attention was called to resolutions submitted by the bank's Board of Directors expressing appreciation for near ly 50 years of service render ed the bank by its former trust officer, T. D. Parham, Sr., who retired in 1965 because of illess and who succumbed December 12, 1966.

In his report to the stockholders Pres. Wheeler called attention to the situation now facing banking institutions because of "keen competition for saving funds and the sharp rise in interest rates. In spite of this, the president reported, the American Banking System has functioned very well in its effort to help the nation to maintain degrees of Economic

Wheeler's report showed that the bank as of December 31 1966 had an increase of \$1,466, 529.39 over footings a year ago He also called attention to the recent action of Congress in increasing the amount of insurance on each account from \$10,000 to \$15,000.

Of special interest to those present was the sharp increase in the bank's "deposits of all kinds compared with figures at the end of the year." Wheeler's report revealed that, as of December 30, 1966, deposits of all kinds had increased, since the close of business. De cember 31, 1965 from \$14,223, 070.66 to \$15,399,009.38. It was also revealed that of the above amount the bank experienced an 8.37 per cent increase in saving accounts. Wheeler stated that, "the large increase in saving deposits appears to be the result of a combination of positive efforts on our part to secure new accounts and the trend on the part of many de positors to keep demand balances at a minimum."

Wheeler also reported that the Mechanics and Farmers Bank is now the largest owned and operated by Negroes in

In addition to the large number of stockholders present, in spite of the inclement weather. were several officers and employes from the Charlotte and See M AND F BANK 3A

Last Rites for Mrs. Iva Parrish At Rougemont

ROUGEMONT - Last rites for Mrs. Iva Curtis Parrish former resident of Durham and widow of the late Harvey Par rish, were held Saturday, De cember 31, at Red Mountain Baptist Church in Rougemont. Mrs. Parrish, daughter of the late William and Sudie Jones Curtis, was born in Dur-

ham and passed Wednesday, December 28 in High Point. Formerly, a Durham County school teacher, she was educat ed in the city schools of Durham and was a graduate of the Franklin Christian College of Franklinton.

Her Christian endeavors be-gan at an early age when she joined and actively served at White Rock Baptist Church. Upon moving to Rougemont, Mrs. Parrish connected with Red Mountain Baptist Church and made a spiritual contribution as long as circumstances permitted. Her dili-gence was further exhibited when she moved to Amityville, New York and there joined

the Holy Trinity Bapt. Church Mrs. Hazel Garcia, Amityville, New York, and Mrs. 'Dorothy Bostic High Point; two sisters Mrs. Lossie Coleman and Miss brothers, Lloyd Curtis, Cleve land. Ohio, Leonidas Curtis Detroit, Michigan, James H. Curtis, New York City; one grandson, Louis Garcia, Jr., Amityville, New York, several nieces and nephews and other relatives.

The Carolina Times THE TRUTH UNGRIDEED"

VOLUME 44 - No. 1

DURHAM, N. C., SATURDAY, JANUARY 7, 1967

PRICE: 20 Cents

NAACP, Urban League Get **Grants From Ford Fund**



of the officers of the Mechanics and Farmers Bank, was taken at the close of the annual stockholders meeting held here, Wednesday, Jan. 5. Read-

Walter S. Tucker, Vice President and manager, Charlotte office; J. J. Sansom, Jr., Vice President and manager, Raleigh office: Mrs. Vivian R. Patterson. Assistant Vice President Ricks, Trust Officer and David ly. ing from left to right they are: and Secretary; J. E. Strickland, L. Harrison, Cashier.

A. Haywood, Vice President; J. the Board; Mrs. Julia W. Taylor, Assistant Cashler: W. E.

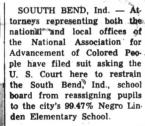
NAACP Asks Federal Courts Ban Ind. Jim Crow Schools

Yanceyville, N. C. Man Named **Outstanding Airman of Unit**

OMAHA, Neb.-Airman First Class John T. Williamson, son of Mr. and Mrs. Henry Williamson of Rt. 1, Yanceyville, has been named Outstanding Airman in his unit at Offutt

Airman Williamson a data programming specialist was selected for his exemplary conduct and duty performance. He is a member of the Strategie Air Command which maintains America's constantly alert force of intercontinental missiles and jet bombers.

The airman is a graduate of Caswell County High School. His wife, Joann, is the daughter of James Hughs Sr. of Rt. 1, Milton.



Pupils were dismissed from the school on December 9 when ceiling collapsed, imperiling dents. Since then the school

bond issue to build a new structure which was built in the 19th century. tuted a suit alleging that plans large. to construct another school on the same site would continue gent domestic cause than that de facto segregation. The rais of fair and open opportunity ing of the bond was tempora-rily postpond. Because of the has worked in this field for The Bahamas. See SCHOOL 3A

Lauds Services Organizations Doing for CR

NEW YORK — McGeorge Bundy, president of the Ford Foundation, this week made the following statement:

I am pleased to announce that the Trustees of the Ford Foundation have approved one-year grant of \$300,000 to the National Association for the Advancement of Colored People and a one-year grant of \$430,000 to the National Urban League.

The Trustees have also indicated the possibility that additional grants to these organi zations may be made over the next several years. Such a decision will be based in part on whether these organizations can achieve a substantially H. Wheeler, President; Dr. greater level of support from Clyde Donnell, Chairman of their members, from other private sources of funds, and from American society general-

> For the plain fact is that the Ford Foundation's one-year grants cannot possibly sustain the services and programs that the times demand of the Urban League and the NAACP. A whole new scale of financial support for them is essential.

> The era of legislative and judicial action for equal portunity is leading on to new, and in many ways still more complex and difficult stage—the stage of active exercise of rights in the work of citizenship; the stage of full development of human capacity in education, at work, and in social life.

Nationally and in a growing of the NAACP and the Urban League are in growing demand in these matters and in strengthe lives of 25 third grade stu- thening community organization and self-help efforts. They are already spreading their re-Last spring the South Bend sources and staff thinly to school system sought to float a meet these demands. Their struggle for full opportunity school to replace the present for all Negroes is in a larger sense the struggle of all of us At that for the viability of the Ameritime, the local NAACP insti- can city and the society at

> This country has no more ur-See GRANT 3A



YOUTH REPORT - (Johnson Johnson receives a book con- they are spending the holidays, of Michigantown, Indiana.

tional Youth Confe

City, Tex)—President and Mrs. Natural Beauty and Conserva- Jacqueline Sharp, 18, of Jack-Johnson are all smiles as Mrs. tion at their LBJ Ranch where son, Miss. and George Fox, 19,

U.S Court Rules South Must Follow Integration Guideline NEW ORLEANS-The U. S.

The Alfred P. Sloan Founda-

Morehouse College in Atlanta,

Georgia, is the recipient of a

\$300,000 grant designed to add

new strength to its science

The grant, payable over a

Negro college in the group,

and Davidson College in North

Carolina are the only South

ern colleges to receive the

The \$7.500,000 College Sci-

ence Program represents the

Foundation's largest appropri;

ation for a single program in

its 32-year history. Each of the

participating colleges will pur-

sue its own individual program

of upgrading science education

as outlined in a proposal which

each college submitted at the Foundation's invitation. The

final twenty colleges were se

the aid of nine educational

consultants, on a basis of their

ability to conceive original

and innovative solutions which

might apply to their own fun-

damental problems and those

situations. Further considera-

tions in the final selection

were the colleges' degree of

education, their capacity to

carry through their plans, and

their ability to sustain the add-

ed effort after Sloan Founda-

tion support expires in five

Publishers'

Confab Set

For Jan. 11

MIAMI, Fla. — Publishers of

NNPA newspapers throughout

the U.S. will converge on Mi-

ami January 11-16 to attend a

Mid-winter Workshop hosted

Publishers Association will hold two days of meetings

followed by a cruise to Baha

mas on board the luxurious

SS Miami. The three-day cruise

is courtesy of the Bahamas

A program, both informative

and entertaining, has been ar

ranged for the delegation and

visitors by President Frank

Stanley, publisher of The

Louisville Defender and Grath

by The Miami Times. The National Newspaper

government.

the host paper.

education program.

MISS CATHERINE REED TO PREACH AT COVENANT CHURCH SUNDAY

Miss Catherine Reed, or dained minister in the United Presbyterian Church, USA, will deliver the morning message at the Covenant United Presbyterian Church here Sunday, January 8.

Miss Reed, currently em ployed b ythe Board of Christian Education of the United Presbyterian Church. in Catawba Synod is a native of Erie. Pa. She received the B.S. degree from Wittenberg University, Springfield, Ohio, Master's degree from McCormick Theological Seminary. Chicago and the B.D. degree from Yale University.

The worship services Sunday will be under the sponsorship twenty grants of \$250,000 made of the Women's Association of to as many colleges in all partsthe Church with Mrs. A. E of the United States. More Spears, Jr., presiding. house, the only predominantly



TO BAHAMAS Guy Mangel, an outstanding member of St. Mark A.M.E. Zion Church, has been selected to attend the Bishops Meeting and the Ministers' and Laymen's Association January 10-13 in Nassau,

Court of Appeals for the Fifth opinion, ruled this week that guidlines of the U. S. Department of Health. Education and Welfare should be followed by Morehouse Col. federal courts in school desegregation orders. Gets \$300,000

By a 2-1 decision, the court said that all grades including kindergarten should be desegregated by the fall of 1967. Science Grant The court's opinion was hand-

ed down in connection with seven school segregation cases filed last May by the attorneys of the NAACP Legal Defense ion announced this week that and Educational Fund, Inc. (LDF)

The case involves school boards in the Louisiana parish es of Caddo, Bossier, Jackson, and the Jefferson County, Ala hama board of Education and five-year period. is one of boards in Fairfield and Bese mer. Alabama.

Jack Greenberg, Director-Coursel of the LDF. said that, based on this new court ruling, the LDF will now reopen most of its "175 school cases to bring them up to HEW

standards." He further asserted that the LDF would urge HEW to enter into the enforcement of desegregation in those communities that have been hitherto insulated from the HEW guide ines because of court orders.

THE LDF, which acts as the legal arm of the entire civil rights movement, has waged a See COURT 3A

final twenty colleges were selected by the Foundation, with the aid of nine educational For Churches Or Auxiliaries

Save Purchase. Slips From Carolina **Times Advertisers** RECEIVE \$50 EACH MONTH CHURCH AUXILIARY

The Carolina Times will donate each month \$50 in cash to the Church or church auxiliary in Durham saving from its members and friends the highest number in dollars and cents of cash register receipts or cash purchase slips from advertisers in The Carolina Times listed below: Alexander Ford

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Long's Florist Model Laundry Mutual Savings & Loan Mechanics & Farmers Ban North Carolina Mutual Life Insurance Company New Method Laundry One Hour Martinizing O'Briant's Motor Providence Loan Co. Rigsbee Tire Sales Roscoe Griffin Shoe Co. Sam's Pawn Show Sanitary Laundry Union Ins. & Realty Co. Winn-Dixie

C. Reeves, managing editor of The convention will get un Weavers Cleaners derway with an evening get acquainted party. Workshop sessions begin the following Central Carolina Fary morning preceding a lunc Frazier Realty Co. Main Uniform Con Robert King High will welcom Johnson-Forrester the group on January 12.

Lomaxes Three Year Marriage Is on the Rocks, Says Author LOS ANGELES" - Louis E. man, now a \$60,000-a-



selity Louis Lomex discusses his announcement that he has been given permission by the U. S. State Dept. and the North Veitnemess government to visif Henel, and interview North Vietnamese Precident He Chi Minh. Lenax is scheduled to travel to Washington, D. C., for a briefing by State Department officials prior to beginning his

Lomax, the former Afro newsyear television personality and his schoolteacher wife, Wanda. have come to a parting of their Lomax, who left last week

WILLIAMSON

for a three-week tour of North Vietnam, Cambodia and Thailand, confirmed to newsmen that the three year-old marriage is on the rocks. "I feel it is no more than

fair to give you the straight facts," he said. 'Wanda and I ing out of our home on Grandare separated, and she's movview in Hollywood and is now iving in Baldwin Hills." He said there has been no

"talk or discussion" or conemplation" of a divorce. A rift in the marriage came out several weeks ago when Mrs. Lomax called police to complain that her husband had struck her upon her return

home at a late hour. She did not prefer charges and friends had believed they had reached a reconciliation. Lomax, the author of a num ber of books reportedly earns approximately \$60,000 annual ly with his television shows and peaking tours.

His current tour ranged by the North American Newspaper Alliance for which his is a syndicated writer.



HONORED — Mrs. A I ma H. ed at a reception given by Mr. Wade, former director of advertising and public relations at North Carolina Mutual Life Insurance Company was honor. Mrs. Wade is joining the Rever

Wade in White Plains, Nev