

M&F Bank Assets Near \$20 Million Mark

American Tobacco Company Sued For Job Discrimination

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Mutual Savings Discloses Big Gains At Annual Meeting

Assets of Local Company Over \$7 Million Mark

Assets of Mutual Savings and Loan Association as of December 31, 1967 total \$7,255,602.00, up 11 1/2 percent from the \$6,517,307 reported a year ago, the association's annual report revealed today.

The report, issued by John S. Stewart, President, showed that savings balances held by the association now amount to \$5,920,546 as compared to \$5,358,959.00 a year ago. Stewart noted that compared to the 1966 gain in savings 1967 had been an excellent savings year for the association.

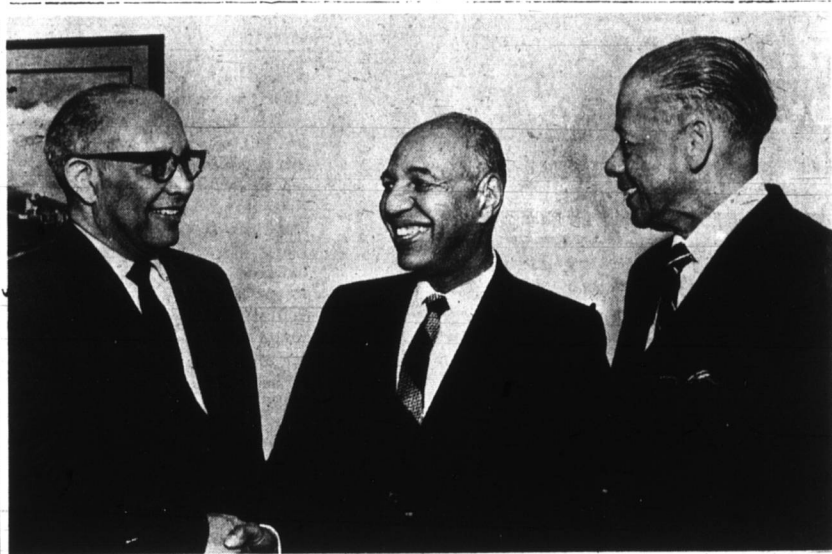
Record dividends totalling \$246,830.00 were paid to account holders of the association during 1967. Mortgage loans put on the books during the year amount to \$1,082,544.00, bringing total loans to \$6,375,352.00.

In looking ahead to 1968, the annual report of the president indicated that there was a possibility that next year might see another round of tight money. This would of course, present challenges for the savings and loan business and the real estate and housing industry. Stewart said:

"The savings and loan business profited very much from the lessons it learned during the tight money year of 1966. I predict that even with a return to tight money next year that the business will be able to weather whatever economic storm might come along.

"From the way things look now, I think that savings inflows

See MEETING page 8A



BIG THREE PRESIDENTS—The annual stockholders meeting of the Mutual Savings and Loan Association held here Tuesday, January 9, brought together the president of Durham's three major business institutions for the first time

since the elevation of J. W. Goodloe, at left, to the presidency of N. C. Mutual Life Insurance Co., in place of A. T. Spaulding, who was retired earlier this month. J. S. Stewart, president of Mutual Savings and Loan, in the center,

and John H. Wheeler, president of Mechanics and Farmers Bank, at the right, are shown conversing informally with the new president of N. C. Mutual.

(Photo by Purefoy)



69TH ANNUAL POLICYHOLDERS' MEETING PARTICIPANTS—Participants in the 69th annual North Carolina Mutual Life Insurance Company Policyholders' Meeting

held January 8, in the company's home office auditorium are, from left: Rev. Philip R. Cousin, minister, St. Joseph's A.M.E. Church; Dossie Jones, manager, new business divi-

sion; J. J. Henderson, treasurer; N. H. Bennett, vice president, actuary; W. J. Kennedy, III, financial vice president; A. T. Spaulding, immediate past president; Mrs. L. T. McCrea,

corporate secretary; J. W. Goodloe, president; W. W. Perry, assistant general counsel, A. W. Williams, chairman of the board of directors, and Mrs. Natalie Holmes, chief auditor.

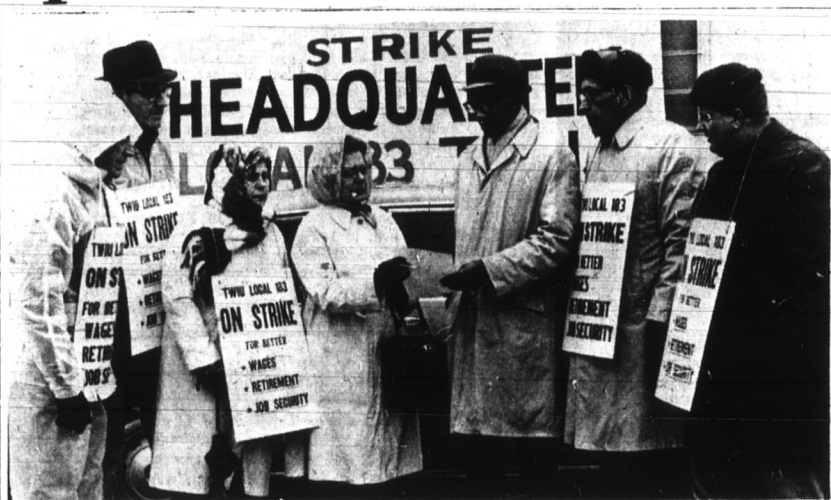
Retiring Pres. NCM Makes Final Report To Policyholders

Relates Company Ready For Full Speed Ahead

Asa T. Spaulding, immediate past president of North Carolina Mutual Life Insurance Company, today gave his ninth and final report in which he gave an account of the stewardship of his administration to the company's policyholders at their Sixty-ninth Annual Meeting held in the company's home office auditorium.

A digest of his remarks follows: To the policyholders of North Carolina Mutual Life Insurance Company -- Greetings: I appreciate having had the privilege of serving you as your President. And I am grateful to all who have worked with me for the fine cooperation and loyal support which they have given me during my presidency. The teamwork and team spirit have been excellent, and the results have been gratifying.

FIRST ASSEMBLY—The first assembly in this audit- See REPORT page 8A



TWU OFFICERS—Pictured at the Headquarters of the T. W. I. U. Local 183 Strike against The American Tobacco Company are the following officers and members: Left to right: Bill Lee, James Mason, Mrs. Lois Jefferies, Mrs. Blanche

Rose, Recording Secretary; Joe Alston, Vice President; Andy McDermott, Committeeman; and Tommy Green. The Durham members along with 192 in Reidsville, 182 in Richmond, Va., and 206 in Louisville, Kentucky are strik-

ing for wage increases, better working conditions, and wages adjusted according to machine speed. The unity of the group is outstanding and the moral of the strikers is very good. (Photo by Purefoy)

Action Filed in Federal Court Against Firm

GREENSBORO—A complaint, charging employment discrimination, was filed in U.S. District Court here today against the American Tobacco Company, makers of Lucky Strike, Pall Mall and Tareyton cigarettes and Corona cigars.

Attorneys of the NAACP Legal Defense and Educational Fund, Inc. (LDF) asked for a preliminary and permanent injunction in behalf of six Negro employees.

The LDF charged the Company and Local 192, Tobacco Workers' International Union, AFL-CIO with "maintaining a policy, practice, custom or usage of discriminating" against Negro workers.

Specific charges include: Negro workers have been "denied equal opportunities for promotions, transfers and on-the-job training and have thus been restricted to the lower-paying and less desirable jobs traditionally reserved for Negro employees of the Company."

"White employees of the Company doing the same type of work as Negro employees are sometimes paid higher wages than said Negro employees."

"Some jobs held by Negroes are not classified as skilled or semi-skilled whereas similar jobs held by white employees are so classified."

One Negro worker "was demoted to a lower-paying job because he filed a charge of racial discrimination against the defendant."

See SUEDE page 8A



IN APPRECIATION—Shown in the above picture is J. E. Strickland, retiring senior vice president of Mechanics and Farmers Bank being presented a silver set during the annual stockholders meeting here Monday, January 8, by J. H.

Wheeler, president of the bank, in appreciation of his more than 35 years of service as an employee and officer. Strickland retired January 1, 1968 from the position of senior vice president of the Raleigh office of Mechanics and Farmers

Bank. At the left in the picture is J. J. Sansom, newly elected senior vice-president of the Raleigh office. At the right is Chas. Haywood, member, Board of Directors of the bank.

(Photo by Purefoy)

Highest Point In History of Institution Revealed At Meet

Durham Selected One of Seven Cities Approved for New Project

R. Edward Stewart has resigned his position as Director of Manpower Programs at Operation Breakthrough, effective January 12, to assume the Directorship of a new project in Durham entitled Project Outreach. The new project will be funded by the Office of Economic Opportunity and the Economic Development Administration and administered by the National Business League and its local affiliates.

According to F. V. Allison, President of the Durham Business and Professional Chain, Durham was one of the seven cities having a Director approved by OEO and EDA for participation. The other cities were Chicago, Cleveland, Columbus, Detroit, Jackson and Los Angeles. Five other cities are under consideration. Stewart, holder of a Master's



STEWART

Degree from North Carolina College in Business Administration came to Operation Breakthrough, November 1, 1966. See STEWART, page 8A

RETIRING VICE PRESIDENT IS PRESENTED GIFT

The annual stockholders meeting of the Mechanics and Farmers Bank held at its main office, 116 Parrish Street, here, Jan. 8 revealed that assets of the bank have now reached over \$19 million, representing a growth of \$2 1/2 million since the annual stockholders meeting, Jan. 1967.

Presiding at the annual meeting of the stockholders was J. H. Wheeler, president of the bank, who called the attention of those present to the remarkable growth the bank had experienced in 1967.

Present at the meeting were officials and employees from both the Raleigh and Charlotte offices. They included A. E. Spears, vice president of the Charlotte office and J. E. Strickland, senior vice president of the Raleigh office, whose retirement from the

See GIFT page 8A

Lincoln Hospital Campaign Ends With Over \$107,000 Reported

Chairman Says Results Show the Unity of Race

With a total amount of over \$107,000 cash in hand the Lincoln Hospital Campaign launched here, Sunday, December 10, was declared officially closed this week by the chairman, A. T. Spaulding.

The chairman also revealed that in spite of the fact the goal of \$103,000 had been reached funds were still coming in and that it will not surprise him if a total amount of \$110,000 is realized.

The closing rally was held at See LINCOLN page 8A

Passing of Dr. Robert Daniel Said Challenge to Va. State Col.

PETERSBURG, Va. — The death of Dr. Robert P. Daniel, fifth President of Virginia State College, on Jan. 5, removes the executive hand that shaped many forces of change at a school now in the throes of transition from a state school for Negroes into an institution whose influence is being felt internationally.

His death removed an educator who maintained a rare capacity for compassion and friendship, who emphasized a personal leadership, a man who put his heart and soul into the affairs of a college whose history was replete with uncertainties.

One can never forget Dr. Daniel's zeal just three months ago as he led the college's traditional football cheer dur-



DANIEL

ing a homecoming ceremony before a packed Virginia Hall See DANIEL page 8A

IMPORTANT NOTICE

The management of the Carolina Times has been informed that Earl Mason, a former employee, who was dismissed when it was discovered that he was guilty of forging checks on our Company, has recently been soliciting subscriptions to the Carolina Times as a bona fide representative. We wish it be made known publicly that Earl Mason is in no way connected with the Carolina Times and any person or persons paying him money for subscriptions or otherwise are doing so at their own risk.

L. E. Austin, Publisher

Last Rites Held For Mrs. Eulalia M. Bell Jan. 5

The funeral of Mrs. Eulalia Miller Bell, wife of Joseph H. Bell, was held at St. Joseph's A.M.E. Church here, Friday, January 5 at 3:30 p.m. The Rev. Philip R. Cousin, pastor, officiated.

Mrs. Bell succumbed January 2, following an extended illness at Watts Hospital and her home.

Mrs. Bell was born in Asheville, the daughter of the late Mr. and Mrs. Lee Washington Miller. At an early age she moved with her family to Englenook and Dauphin, Pennsylvania where she attended school until her return to N.C. as a teacher in Asheville.

For more than eight years Mrs. Bell taught at the Hill St. Elementary School, until her marriage in 1927, after which she moved to Durham to live with her husband. Soon after moving to Durham she joined St. Joseph's A. M. E. Church where she remained a member until her death.

In addition to her husband she is survived by one daughter, Mrs. Elizabeth Bell Young of Washington, D. C., and one son Joseph Karl Bell, II of Anthony, North Carolina. Also surviving are two brothers, George Miller of Bethlehem, Pa., and Lee Miller of Durham and several other relatives.

Assisting the pastor of St. Joseph's, who delivered the eulogy, was the Rev. Lorenzo A. Lynch, pastor of White Rock Baptist Church. The interment was at Beechwood Cemetery.