

## Guaranteed Loan Funds For N.C. Businesses And Industries Available



**TO DEFEND SELF**—Martin Sostre, 51, an inmate at Clinton prison at Dannemora, N.Y., enters Clinton County Court carrying material he will use to defend himself during his trial for the assault of three prison guards. He is serving a 30 to 41 year sentence for the possession and assault charges he faces a possible life term for having three convictions. Sostre claims he was "framed" on the latest drug charge because of his religious and political activities after he was released from a 12 year prison sentence at Attica prison. Sostre has developed a considerable following of mostly young people who have demonstrated on his behalf claiming he is a political prisoner jailed on false charges to keep him out of circulation.

### NATIONAL BRIEFS

Lt. Governor Mary Anne Krupak has moved into seven offices in the State Office Building, the first state officer to open any kind of office in the black community. Newly elected State Senator Carl McCall also has a three-room suite in the building which is slowly filling up with 10 of the 19 floors now occupies.

Mrs. Shirley Graham DuBois spoke at Harvard University to open Black History Week under the auspices of the Afro-American Studies Department. She mentioned black and African leaders and spoke of the pioneering work of Martin Delaney in bringing out in the mid-19th century the true history of African people. A student in the audience pointed out that for its first 200 years, Harvard did not have a black student and in the mid-19th century when Delaney was a medical student there he was asked to leave because his "presence was disturbing." He didn't leave.

The recession or depression take your pick has had a worsening effect on black owned businesses. The traditional difficulties of undercapitalization limited management training and mainly low income customers, have been aggravated by more recent problems of reduced purchasing power and unemployment levels (13.3%) in black communities that far exceed the national average.

Atlanta Mayor Maynard Jackson has decided not to join other black Southern Mayors in a planned trade mission to several Arab countries. The Southern Conference of Black Mayors, of which Jackson is chairman of the executive committee, is planning the trip to encourage Arab investment in the members' cities. Jackson was unaware of the trip until reporters began asking about it.

The Irving R. Warner Company has been hired by Atlanta University Center to do a feasibility study of tell the Center the pace it should take in order to reach a number of development goals it has under consideration. The Center is composed of six institutions: Atlanta University, Clark College, Spelman College, Morris Brown College, Morehouse College and Interdenominational Theological Center.

Frederick A. Collings, Jr., president of the Sperry and Hutchinson Company (S & H), was named to receive the Opportunities Industrialization Centers' (OIC) George Champion Award in recognition of his long-standing involvement with OIC. Previous recipients of the award have been former Secretary of the Treasury George P. Shultz in 1973, and Gilbert Humphrey, Chairman of Hanna Mining Corp., in 1974. The award was presented at the organization's recent Atlanta convention.

Nigeria, the underdeveloped former British Colony now earning roughly \$9.3 billion a year in oil production, has earmarked \$4.3-billion for national development between now and 1989.

James L. Wright, a veteran Chicago labor leader has been named assistant regional director of the United Auto Workers representing 150,000 UAW members in Illinois, Iowa and Nebraska. He is the only black assistant director in the UAW.

In New York City, Georgia State Senator Julian Bond told a Queensborough Community College audience that he hopes to launch his bid for the Democratic nomination for president this spring, sometime in May or June.

Guaranteed loan funds for North Carolina businesses and industries are available through the Farmers Home Administration, reports James T. Johnson, FMHA State Director.

These loans can be made to existing businesses and industries for expansion purposes or to new businesses for new facilities. Loan funds may be used for:

Land purchase, Building construction Machinery and equipment and purchase, Working capital.

Repayment terms are up to 30 years for real estate purposes, 15 years, or its useful life, for machinery and equipment, and up to 7 years for working capital.

The industry or business must be located in or planning to locate in a rural area or town of 50,000 or less. Objective of the program, reports Johnson, is to create new jobs in rural areas and improve rural economic conditions.

Private lenders, such as banks and savings and loan associations, make the loans which are guaranteed by FMHA up to 90%. The interest rate is negotiated by the applicant with his lender. Equity requirements vary but the applicant must have a minimum equity of ten percent. Since adequate funds are available, Johnson went on to say, we have an excellent opportunity to help industries already in business and to finance new industries.

Small lenders, also, may participate since only the ten percent or unguaranteed portion is charged against the lenders' loan limits. The 90% or guaranteed portion can be sold by the lender to a secondary market, thereby helping the lender retain his liquidity.

Prospective applicants can make applications or obtain more information about this program

Prospective applicants can make applications or obtain more information about this program by visiting local bankers, one of the 73 FMHA county offices serving the 100 North Carolina Counties, or by contacting Federal Building 310 New Bern Avenue, Raleigh, 27601 Phone 919 755-4640.

### Supplemental Security Income Is Explained

Supplemental security income is a new national program of income maintenance for the aged, blind and disabled who have little or no income and limited resources," according to John Ingle, Manager of the Durham Social Security Office. It replaced the previous Federal-State programs of monthly cash public assistance to people in these categories. First payments were made in January, 1974. Since that time, several thousand new claims have been filed, however, there are undoubtedly many more who can qualify. We have no means of identifying these individuals until they contact us.

Some people are hesitant to contact us if they own a home because they are under the impression that a lien will be taken if they apply for payments. This is definitely not the case. A home of reasonable value will have no bearing on possible supplementary security income payments. This is excluded from the resource limitation of \$1500 for an eligible individual (\$2250 for an eligible couple). An eligible individual may also have monthly income of \$166 (\$219 for an eligible couple) and still be considered for some benefits.



SHROPSHIRE

### Conference To Honor Shropshire

MILWAUKEE—Thomas B. Shropshire, Vice President-Market Planning for Miller Brewing Company, will be honored by the Chicago Conference for Brotherhood on Sunday, Feb. 16 in the Grand Ballroom of the Southern-Chicago Hotel.

Shropshire is being cited for "creating employment opportunities for the people of Africa, for services rendered to the community to better human relations, and for humanitarian convictions of public service.

Principal speaker for the dinner will be the Honorable Jimmy Carter, former Governor of Georgia, who is a candidate for the Democratic nomination for President. Over 1,000 persons are expected to attend.

A native of Little Rock, Arkansas, Shropshire joined Miller Brewing Company in 1972. Prior to that he was Chairman, Managing Director for Philip Morris Nigeria. He received the 1974 Distinguished Alumni Award from Lincoln University, Jefferson City, Mo.



**ACCEPTS GIFT**—Dr. F. George Shipman, right president of Livingstone College, Salisbury, accepts gift of a rostrum amplifier from George Boler, president of Winston-Salem Alumni Chapter, at recent assembly at the college. Boler, a 1958 business education graduate of Livingstone, is transportation supervisor with Greyhound Bus Company in the Twin City. (L.C. Photo).

### Foreign Students Enrollment Shaw University To Increase

Shaw University has announced plans to step up foreign student recruitment for the 1974-1975 school year.

We are anticipating a substantial increase in the number of foreign students by next fall, Dr. Urabi Mustafa, director of the International Studies Program at Shaw said in an interview. Dr. Mustafa said recruitment would be concentrated primarily in Middle East countries because of their importance in rising world affairs.

Since the International Studies program emerged at Shaw in 1966 the program has grown in leaps and bounds.

### Gulf Sponsors Art Exhibit Of Jamaicans

PITTSBURGH—A 67-piece contemporary Jamaican Art Exhibition was recently held at the University of Pittsburgh. Sponsored by the Gulf Oil Corporation, the exhibition included paintings, wood carvings, sculpture and ceramics.

Luddy Hayden, Gulf Community Relations Representative, who coordinated the exhibition, said, "The unique thing about this particular collection is that it represents the works of art of students and artists who have not been extensively exposed to formal art training." Mr. Hayden also pointed out that unlike other Jamaican collections which have toured the United States, this one reflects the awakening of a new national awareness paralleling Jamaican independence.

Prior to the "great political awakening in Jamaica," promoted by Norman Manley in the late 1930's, Jamaican art exhibited and sold outside of Jamaica reflected "outside" views of European artists invited to capture the beauty of the place and its people. Manley (later designated a Jamaican group, and not as the poor relations of Britain.

The Contemporary Jamaican Art Exhibition reflects the fruits of Manley's labor, as in its variety of styles and themes, and its utilization of bold color, it depicts a life style which flows out into the hot streets, the cool mountains, the shaded rivers - one which is still a part of its surroundings.

The exhibit which first opened in New Orleans, is scheduled for four showings before returning to Jamaica. Gulf will again sponsor the exhibition when it opens in New York, late in March.



**GULF AND GOVERNMENT DAY AT THE OIC CONVOCATION** were inter-related in Atlanta, recently. President Gerald Ford joined OIC head, Dr. Leon Sullivan at the Luncheon, upper left. Gulf hosted the reception for Southern Governors with Gulf Executive Vice President William Henry heading the reception line, upper right. Gulf Governmental Relations Vice President for the Southern Region, Kenneth Murphy and Community Relations Manager Roy Kohler were on hand to greet Jimmy Carter, former Governor of Georgia, lower right. Bill Johnson, Executive Director of the Pittsburgh OIC was a guest and greeted by Jim Bruce, Roy Kohler and Vicki Webster of Gulf, lower left.

### Directory Lists Names of OMBE Funded Groups

Minority entrepreneurs in need of business assistance now have access to a comprehensive listing of potentially useful advisors, as reflected in a recently published Federal directory.

Published by the Department of Commerce's Office of Minority Business Enterprise (OMBE) the 45-page directory, entitled "OMBE Funded Organizations," updates and earlier edition published in 1973.

Listing 227 sources of assistance for minority entrepreneurs, the publication gives the names of officials, addresses and phone numbers for construction contractor assistance centers business, resource centers, local business development organizations, business management development groups, state OMBE's, minority trade associations and other OMBE-funded groups.

Knowledgeable timely assistance can be of vital importance to a minority businessman in the current economic situation, said OMBE Director Alex Armendaris. This directory lists the sources for assistance available throughout the nation provided by OMBE-funded organizations.

Copies of the directory in limited quantity are available from: OMBE Information Service, U.S. Department of Commerce, 14th & Constitution Avenue, N.W., Washington, D.C. 20230.

### Toll Free Telephone Is Busy At IRS

GREENSBORO—North Carolina taxpayers calling the Internal Revenue Service for assistance should not be discouraged when they cannot immediately reach an assistant, says Robert A. LeBaube, Director for IRS in North Carolina.

We are experiencing a heavy increase in the number of telephone calls over last year," Mr. LeBaube remarked. "In some areas of the state the volume is up almost 10 times over that in 1974.

In the Greensboro office 4,000-5,000 calls are answered each day. The heaviest traffic occurs on Mondays and Fridays between the hours of 10 a.m. and 2 p.m. IRS strongly urges taxpayers to call on Tuesdays, Wednesdays and Thursdays early or late in the day.

Just keep trying and you will get the assistance you need," Mr. LeBaube said. "We want to help. Please be patient with us."



**PRINCIPALS AT CEREMONY**—The Founders Day program at Livingstone College last week marked the 121st anniversary of the birth of Dr. J.C. Price, founder of the College. Principals at the event were, from left: Dr. Elias Blake Jr., the speaker, the Rev. Celesta Franklin Martin, honorary doctor of divinity degree, Harvey C. Russell, doctor of humane Letters, and Lem Long Jr., doctor of humane letters.

### Livingstone College Notes Birth Of The Founder

The 121st anniversary of the birth of Dr. Joseph Charles Price, founder and first president of Livingstone College, was observed last week at the Salisbury college.

Highlighting the day-long activities was a formal convocation in Varick Memorial Auditorium. The speaker was Dr. Elias Blake Jr., president of Institute for Services to Education Incorporated (ISE), a non profit corporation involved in research, and program development work related to greater access for blacks in higher education.

Speaking on the subject, "Higher Education and Black America. The Second Hundred Years," Dr. Blake said, "In some ways even today, a black college, such as Livingstone represents a kind of social miracle we best not take for granted. In 1975, it is still twice as hard for a black child beginning first grade to run the course and come to a college door and then to survive and to graduate."

Because today's black college students were not even in the first grade when the civil rights movement of the 1960's was begun," said Dr. Blake "They have to be told the same as they are told about the 1050's and 1960's. Just as they have to be told about the Renaissance, World War I and World War II, and the rise of the Industrial Revolution, they have to be told about the rise of the Civil rights movement."

He said, "New ways must be found to educate this generation, so that there are three goals that black colleges will have to achieve for black youth as they approach the second hundred years." Listing these goals, that black colleges will have to achieve for black youth as they approach the second hundred years." Listing these goals, Dr. Blake said.

"One: They will have to legitimate the cultural heritage of the black community.

Two: They must anticipate and capitalize on gaps in science and technology that improve the quality of life, and

people versus quality of machines, and the instruments of death.

Three: They must develop students who are competent analysts of the real world of political and economic power at the local, state and national level. Abstractions, unrelated to applications in the real world, are wasteful for schools with predominately black enrollments. This is not to reach ideology, but rather an accurate appraisal of organized power blocs in America and how they relate to one another."

Dr. Blake was introduced by President F. George Shipman, who presided. The speaker was presented a bronze plaque by Dr. Olivia T. Spaulding, special assistant to Dr. Shipman.

Three honorary degrees were conferred. Honored with the Doctor of Humane Letters degree were Lem Long Jr., secretary-treasurer of Church Extension of the AME Zion Church, AME Zion Publishing House Manager, owner of Long's Mortuary Service and a native of Mecklenburg County, and Harvey C. Russell, Jr., vice president for Community Affairs of PepsiCo., Incorporated, Purchase, N.Y., a member, director and trustee of several organizations and committees, and a native of Louisville, Ky.

Honored with the Doctor of Divinity degree was the Rev. Celesta Franklin Martin, 51 years an ordained minister of the AME Zion Church, past chairman of the Mayor's Advisory Committee, the Green County Citizens' Participating Committee of the Mayor of Greenville, Tenn.

### String Art Instruction

The Durham Department of Recreation announces the Feb. 27th opening of instruction in String Art. String Art is the creation of geometric designs with yarn. The 8 week course will meet Thursdays at Erwin Auditorium from 7-9 P.M.

Additional information and registration may be had by calling 688-8021 or 286-9116.