

Magazine Week

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been audited for the past seven years: "They don't get money but they just keep coming back."

Worse than the attacks on politicians, have been the IRS forays against small black shopkeepers and mom-and-pop grocery store owners. Many of these people are self-made businessmen and not all of them are able to read and keep books properly. They have been sitting ducks for the IRS and there have been times when they have been overtaxed by zealous agents bent on winning promotions by squeezing every nickel they could from the public.

The tragedy of it all - apart from the pure racist implications - is that more and more government workers are living off the toil of profit-making citizens every day. As the army of tax-eaters grow, the people who go out and do the hard work of creating wealth and capital in our country, whether it's a crossroads store or a cosmetic company, are paying to keep IRS agents on the job. Taxes are rising rapidly and, in fact, state and local taxes have doubled in the past decade. Meanwhile, the Federal budget - much of it wasted - has grown astronomically since President Truman left office.

Picture, on one hand, the owners of the small grocery in Waycross, Ga., working 18 hours a day to net \$15,000 a year. Now picture the guy their taxes support; a nine-to-five Federal IRS agent who takes a leisurely lunch, two weeks'

vacation with pay, lots of holidays off, a fat retirement check, and a regular salary of about \$20,000 a year. It is coming to the point where those on the government payroll, often merciless in pursuit of tax dollars, are living better than the people who support them.

One social thinker has said that in the old days the small people gobbled the crumbs that fell off the corporate table. Nowadays, there is a new Federal bureaucracy, and it is this bureaucracy that dispenses the welfare, the make-work jobs, and decides who shall be taxed and who shall escape with only a hole in his pocket.

All of us have to pay our fair share of taxes. But nobody likes to think he is being singled out for his political views - the way citizens are singled out in Chile, Russia, Hungary, Uganda, or Brazil. Yet the IRS has long flagellated the civil rights leaders of the South and their white allies around the country - a dangerous and pernicious trend that is leading America down the thorny road to totalitarianism.

Writing in PENTHOUSE magazine, author Ric Ballard recalled that the U. S. came into being as a result of a revolution against taxation without representation. Ballard wondered how the Founding Fathers would react to today's deadly "taxation WITH representation!"



A & T STUDENTS HONORED

N. C. A&T State University students have been selected as North Carolina Fellows: (row 1 left to right) Sharon Saunders, Andriette Yourse, Cheryl Duncan, Bonnie Scott, Jacalyn Jacobs, Jessena Boothe and Lila Washington. (row 2 left to right) Jasminus Grady, Arthur Barham, Sherwood Harris, Jarvis Hall, Gregory Foxworth and Raymond Maxwell.

15 A&T Talented Students Picked For N. C. Fellows Program

- Seven A&T State University students from Greensboro are among the 15 students selected for the 1976 North Carolina Fellows Program at the University.

The students are Jessena Boothe, nursing; Cheryl Duncan, accounting; Jasminus Grady, accounting; Dorothy Judkins, English; Raymond

Maxwell, Jr., biology; and Andriette Yourse, biology.

The other selectees are Arthur Barham, Reidsville; Jarvis Hall, Clinton; Sherwood Harris, Kinston; Jacalyn Jacobs, Moncure; Bonnie Scott, Baltimore; James Seward, Warrenton; and Lila Washington, Cameron.

As members of the leadership development program, the students will participate in travel-study tours, summer internships and on and off campus seminars with national and international leaders. The program is sponsored by the North Carolina Fellows Program, Inc.

Black Firms To Share M.I.T. Life Ins. Bus.

The Massachusetts Institute of Technology announced this week that negotiations are in progress for transferring 10 per cent of its group life insurance coverage with the John Hancock Company to two of the nation's largest black-owned insurance companies - North Carolina Mutual of Durham and Supreme Life Insurance Company of Chicago.

The agreement is basically an accounting transfer in which the minority companies share in revenue from M. I. T. and M. I. T.'s insurance risk, with all other administrative and contractual responsibilities remaining with John Hancock.

Chancellor Paul E. Gray, who made the announcement, said the move represents a significant commitment on the part of M. I. T. to help minority companies play a greater role in America's majority businesses. He said that M. I. T. was initially approached by North Carolina Mutual after the company had negotiated a similar agreement with Harvard.

M. I. T. currently holds

\$266 million (face amount) of group life insurance with the John Hancock Company. Under the negotiated plan, each minority company will be responsible for five per cent of this total business.

Kimball Valentine, Jr., assistant to the treasurer and insurance officer for M. I. T., said, "From the individual insured's point of view, there is no change. John Hancock is still responsible for the account, but it is transferring - or ceding - a share of the risk and the premium dollar to the minority-owned companies."

M. I. T. offers its faculty and employees a choice of group life insurance options: a contributory plan, whereby both M. I. T. and the insured contribute a monthly percentage, or a free policy, providing \$5,000 in insurance, pro-rated in the case of part-time employees.

Clarence G. Williams, special assistant to the President and Chancellor for Minority Affairs, said the business agreement illustrated M. I. T.'s role as a prime mover in aiding all segments of society.

"We hope this helps open

doors and generate new contacts for the minority

companies, which have already distinguished themselves as

economically sound, reputable concerns," he said.



ACCOUNTING TRANSFER OF A PORTION OF M. I. T.'s present group life insurance coverage to two minority firms was discussed this week by (left to right): Kim Valentine, assistant to the treasurer; William J. Kennedy III, president of North Carolina Mutual Life Insurance Company; Chancellor Paul E. Gray; Clarence Williams, special assistant to the President and Chancellor for minority affairs; and Weather Y. Sykes, senior vice president of Supreme Life Insurance Co., of Chicago. (Photo by Calvin Campbell).