

Mutual Announces Promotions

Ten promotions and three appointments to the official staff were approved by the Board of Directors of NORTH CAROLINA MUTUAL Life Insurance Co. at the company's annual policyholders meeting last Wednesday.

W.J. Kennedy III, president and chief executive officer, was named Chairman of the Board, succeeding J.W. Goodloe who retired. Kennedy has been president of NCM since 1972.

Henry E. Frye, a Greensboro attorney and a member of the NCM Board since 1970, was elected vice chairman of the Board of Directors. Maceo A. Sloan, executive vice president, was named chief operating officer.

OM K. Gupta was named associate actuary; John Childers named assistant vice president, manager of industrial policy services; Dossie N. Jones, named assistant vice president, manager of new business; Helen R. Jones, named assistant vice president, manager of ordinary policy services; Milan R. Pakaski, named assistant vice president, manager of real estate; Maceo K. Sloan, named assistant vice president; and Emily T. Cogwell, named assistant

secretary, chief underwriter and assistant manager, new business.

Appointed to the administrative staff were Barbara Halfarre, home office cashier; Robert McMillan, building superintendent; and Audrey Edgerton, who was also named administrative assistant to the president.

Frye, a native of Ellerbe, N.C., holds degrees from N.C. A&T State University and the University of North Carolina. He has been a member of the Guilford County delegation to the North Carolina General Assembly since 1968.

M.A. Sloan has been affiliated with NCM since 1938, when he joined the company as an agent in Philadelphia. He was named vice president in 1962, senior vice president in 1969 and executive vice president in 1976. In addition to his membership on the NCM Board, he is a member of the UNC Board of Governors, the Board of Governors of the Federal Reserve Bank of Richmond and the Board of Directors of Duke Power Co.

Gupta is a native of India who has had extensive actuarial experience in the United Kingdom. He is a former senior examiner

in the Office of the Controller of Insurance and of the government of India. He joined NCM in 1977 and was named assistant actuary in 1978.

Dossie Jones is a Virginia native and a graduate of Virginia State College in Petersburg. He joined NCM in 1954 as an agent with the Richmond District office. He has been a travelling cashier, auditor and assistant manager of the Ordinary Department at the Home Office. He was named manager of New Business in 1965. Jones is a retired Lt. Colonel in the U.S. Army Reserve.

Helen R. Jones is a native of Durham and a graduate of NCCU. She has completed several courses offered by the Life Office Management Association. She is a former president of the Central District of the State Federation of Negro Women's Clubs and Rho Chapter of Iota Phi Lambda Sorority. She is a member of the Durham Management Club.

Pakaski is a native of Chicago and a retired sergeant major in the U.S. Army Corps of Engineers. He joined NCM in 1977 and recently received his M.S. degree in mechanical engineering from N.C. State U.

and his general contracting license.

M.K. Sloan has been affiliated with NCM since 1973 when he joined the company as investment analysis - trainee. He was named to the administrative staff of investment analysis in 1975 and was named assistant to the treasurer in 1977. He is a graduate of Morehouse College in Atlanta and holds the MBA degree from Georgia State University. He is a member and secretary of the Board of Directors of the Triangle Better Business Bureau.

Cogwell, a native of Florida, attended Normal Industrial College and NCCU prior to joining NCM in 1946. She held various positions in the underwriting division before she was named chief underwriter and assistant manager of new business and appointed to the administrative staff in 1975.

Childers, a native of Westminister, S.C., graduated from Benedict College in Columbia, S.C. He began his affiliation with NCM in 1949 as an agent in Greenville, S.C. He was transferred to the company's Memphis District in 1957 where he was a staff manager, and was reassigned to the Home Office in 1973.

Edgerton, who joined NCM in 1952, is a native of Winston-Salem and a graduate of Central State College in Ohio. Halfacre joined NCM in 1966 and was named Home Office Cashier in 1975. She graduated from Central State College and received her MA degree from North Carolina Central University. McMillan, a native of Durham, joined North Carolina Mutual in 1957.



COGWELL CHILDRES EDGERTON GUPTA D. JONES
H. JONES McMILLAN PAKASKI M.K. SLOAN

Dr. Leon Sullivan Says His 'African Plan' Begins To Show Signs of Results

WASHINGTON, D.C. — Despite the skepticism of some Black leaders, Dr. Leon M. Sullivan says his so-called "Sullivan Plan" to get American corporations to end their policies and practices of racial segregation and discrimination in South Africa is beginning to show signs of results in the overall fight against the government sanctioned system of apartheid.

Speaking at a press conference at the National Press Building, Dr. Sullivan, who is a member of the General Motors Board of Directors, reported that one of the "encouraging signs" was the support the "Sullivan Plan" by South Africa's largest union organization, the multi-racial Trade Union Council of South Africa.

Recently, South African mine workers ended a three-day protest strike against racial integration conceding a setback in their efforts to bar nonwhites from skilled jobs. Sullivan contends that the 10,000 striking workers failed to achieve unanimous support from their 22,500 member organization. The end of the unsuccessful three day strike against racial integration in the South African mines is the most recent sign that this plan for non-segregation, equal opportunity and fair employment practices for all employees is working.

The Sullivan Plan has been endorsed by top officials of the U.S. Government, including Secretary of State Cyrus S. Vance and more than 125 U.S. companies.

In a statement by Secretary Vance before chief executive officers of signatory companies in New York recently, he said: "The Sullivan Principles Implementation Movement is lighting a fire which is spreading around the world."

Richard Moose, Assistant Secretary of State for African Affairs, in an address before university and college trustees said, recently, "I think it is fair to say that no single 'Old wine and an old friend are good provisions.'"

George Herbert

initiative to date has had the impact of that launched by Rev. Leon Sullivan. His initiative in launching the six principles and subsequently in detailing them and setting up reporting and monitoring procedures has in fact set the pace in this entire area and in our view continues to do so. We believe that the best course of action of the United States is to give our strong support to Rev. Sullivan's efforts, an to urge that the others do the same."

Two years ago, Rev. Sullivan began his drive to moderate proposals which would ban, altogether, the operation of U.S. firms in South Africa. While critics of the Sullivan plan have suggested that "it permits our (the) multi-national corporations to do do business in South Africa without an ultimate objective of eliminating racial discrimination." Sullivan contends that his approach will promote programs which will have a significant impact on improving living conditions and the quality of life for the non-white population.

As a member of the General Motors Board of Directors, Sullivan, in 1975, raised the apartheid issue in one of the annual meetings. He urged the creation and development of policies that would have an impact on the conditions resulting from the segregationist policies of the South African government. Shortly after, he received the endorsement of 12 corporations to support the six principles.

In testimony before the International Relations Committee-Subcommittee on International Economic Policy and Trade, and the Subcommittee on Africa Dr. Sullivan outlined his approach to the multi-international corporations saying, "I urged them to initiate a voluntary effort, among companies, to end racial discrimination in their operations in the Republic of South Africa and to help improve the living conditions for Blacks and other Non-whites there, and to take a stand against apartheid."

He has also called for the total elimination of segregation by all American companies by 1980.



PAY BY CHECK

It is the safe easy way to pay bills. Your cancelled check is proof positive that you have paid your bill. You can open a regular or special account, depending on your needs with minimum balance.

For Complete and Efficient Banking Service,
See Any of Our Courteous and Experienced Staff at
Mechanics & Farmers Bank at Durham
116 W. Parrish St.—Main Office
Mutual Plaza Branch

RESIDENTIAL, COMMERCIAL AND INDUSTRIAL WIRING MOTORS

E. N. TOOLE & SONS

PHONE 682-3486 - NIGHT 682-6506

GENERAL ELECTRICAL ENGINEER AND CONTRACTOR

ELECTRICAL AND MECHANICAL REPAIRS

LIGHTING FIXTURES AND ELECTRIC SUPPLIES

WIRING FOR LIGHT, HEAT AND POWER

REFRIGERATION AND AIR-CONDITION SERVICE

The new breed for '79.

There's never been a better reason to own a Cadillac. The new Eldorado for '79 has been designed to meet your every need. It's an impressive personal-size car that's trimmer and more maneuverable in city traffic and easier to park than last year's counterpart.

The new breed of Eldorado by Cadillac. Beautifully designed with front-wheel drive, four-wheel independent suspension, electronic fuel injection, four-wheel disc brakes and electronic leveling control. Available with standard fuel injected 5.7 litre (350 CID) gas engine or optional 5.7 litre diesel V8. Eldorados are equipped with General Motors built engines produced by various divisions. See your Cadillac dealer for details.

This is the kind of car you have to see and test drive to appreciate. The Eldorado for '79. A classic in luxury and impressive expression of engineering.

Eldorado
BY CADILLAC

GM