

J.J. Sansom Announces Promotions At Mechanics And Farmers Bank



MRS. PATTERSON

J.J. Sansom, president of Mechanics And Farmers Bank, has announced promotions that were approved by the bank's Board of Directors at its meeting on March twelfth.

Mrs. Vivian R. Patterson was promoted to Vice President-Corporate Secretary and Trust Officer. She has been employed with the bank since 1944. She did undergraduate and graduate study at North Carolina Central University receiving her Master's degree from NCCU. Mrs. Patterson is also a



MRS. LAWRENCE

graduate of Stonier Graduate School of Banking, Rutgers University, New Brunswick, New Jersey, where her thesis was selected for inclusion in the school's library. The Holly Springs native is married to Dr. Cecil L. Patterson and they reside at 409 Lawson Street, Durham.

Mrs. Queen Lawrence was promoted to Assistant Vice President and Personnel Director. She has been employed with the bank since 1969. Mrs. Lawrence is a North Carolina Central University



R.L. LEWIS

graduate. The Whiteville native is married to William Lawrence and they have two children, William Jr. and Lori. The Lawrence home is in Durham, at 308 Wayne Circle.

Robert Lewis Jr. has been elevated to Assistant Vice President and Branch Manager. Lewis has been with Mechanics And Farmers since 1962. He is a graduate of Morris Brown College in Atlanta



Miss Helen L. Chavious has been promoted to the position of loan officer, it was announced this week by J.J. Sansom, president of Mechanics and Farmers Bank. She has been employed by the bank since 1965 and most recently held the position of note teller in the home office in Durham.

Georgia. Lewis is married to the former Miss William Woods and they are the parents of one son, Robert. They reside at 1607 Alfred Street in Durham.

Get It Together! With A New Car Loan

Say your present car isn't performing like it should, and guzzling your spending change at the gas pumps? Check out a new 1980 automobile. They're better built and more fuel efficient than ever. When it comes to financing that car, we can make the "Affordable Difference," at the bank where you're somebody special!

MECHANICS & FARMERS BANK

615 Fayetteville Street

116 West Parrish Street

411 East Chapel Hill Street

— Located Statewide In: —

- DURHAM
- RALEIGH
- CHARLOTTE

M&F Bank Holds

Stockholders Meeting

In the annual stockholder's meeting held March 10, the financial condition of Mechanics and Farmers Bank was reported as sound. In spite of spiraling inflation and the unsettling economic climate in the nation, Mechanics and Farmers Bank continues to prosper, showing net income for the year ended December 31, 1979 of \$280,464 or a 5.28% increase over 1978.

More than 100 shareholders attended the annual stockholders meeting. J. J. Sansom, president of the bank announced Mechanics and Farmers Bank's intention to open a new branch in Winston-Salem before the end of 1980. He also urged everyone to tell the bank's story of 72 years of financial stability to all the citizens of North Carolina and encourage them to bank with Mechanics and Farmers. Sansom continued, saying that dividends paid to stockholders in 1979 increased by 11.36% over those paid in 1978 and book value per share increased 6.07%.

Special recognition was given to Walter E. Ricks, Jr., and W.J. Walker, Jr. Ricks had been employed by Mechanics and Farmers for over 25 years and had served as trust officer for the bank since 1963. His retirement was official as of December 31, 1979. Ricks was presented with a gold digital watch and a plaque as tokens of appreciation for his loyal and dedicated service.

W.J. Walker, a member of the board of directors for seventeen years, was also cited. He was presented with a plaque in appreciation of his services as a member of the executive committee,

chairman of the audit committee and vice chairman of the board of directors. Walker retired from the board effective March, 1980.

The election of the 1980 Board of Directors of Mechanics and Farmers Bank includes Maceo K. Sloan as the newest member of that body. Sloan has been an employee of North Carolina Mutual Life Insurance Company, Durham, since 1973. He was an investment analyst trainee from September, 1973 to February, 1975; an investment analyst from February 1975 to March, 1977; assistant to the treasurer from March, 1977 to April, 1979. He was appointed to the position of assistant vice president in April, 1979 and currently holds that position.

Returning members of the board of directors include Jesse B. Anglin, Jr., Joseph W. Goodloe, Malachi L. Greene, William J. Kennedy, III, Benjamin S. Ruffin, J.J. Sansom, Jr., John C. Scarborough, III, C.C. Spaulding, Jr., Mrs. Julia W. Taylor, Walter S. Tucker and John W. Winters, Sr.

Local boards of management for Mechanics And Farmers Bank are:

Charlotte—M. L. Greene, chairman; J.B. Anglin, Jr., C.H. Beckwith, Wilbert Greenfield, Lem Long, Jr., John H. Moore, C.E. Moreland, A.E. Spears, W.S. Tucker, secretary and J.J. Sansom, Jr., (ex officio).

Raleigh—George Debnam, chairman; D.L. Harrison, Grady Perkins, Benjamin S. Ruffin, J.E. Strickland, Mrs. Julia W. Taylor, secretary, John W. Winters and J.J. Sansom, Jr. (ex officio).

Black Colleges

[Continued from Front]

Department of Agriculture's Rural Development Research grants.

"The historically black colleges have enjoyed valuable relationships with the Office of Education of the Department of Health, Education and Welfare and with the Department of Labor, among others," said Edley.

"Both the schools and the government must continue to seek ways in which, we can work

together, closely and harmoniously, to build a better America," he concluded.

The United Negro College Fund is a nonprofit organization composed of 41 private, predominantly black colleges and universities.

Scientists now know that microscopic forms of life swarm in the sunless depths of the ocean.

The Bread Spread.

Nice on the slice.

Clicks on the stick.

Right on the roll.

Has a knack for snacks.

Ready on the rye.

Beautiful on the Bagel.

Fun on the bun.

Miracle Whip salad dressing from KRAFT is more than just salad dressing. It's great on bread, too. Smooth and easy-spreading, Miracle Whip has a secret blend of herbs and spices that adds a fresh, lively, one-of-a-kind flavor to your favorite breads and things. That's why we call it "The Bread Spread."

KRAFT means more than cooking.