

Mary Jones, happily married for 34 years, never thought she would be left on her own without her husband. He had always taken care of the finances, and had taken the full responsibility for getting the loans, the charge cards and the savings account. However, when he died, Mary had a hard time getting credit because the loans and charge cards had only been in his name, leaving her with no credit history.



Kay Teeter

If you are a married woman, it is important for you to recognize the need to have your own credit history and not to rely on your husband's, so that you will not be caught in a similar situation. Whether you are left alone due to a divorce, separation or your husband's death, one thing is usually the same: it is much harder for you to get a loan if

How to get the most from your bank

By Kay Teeter

you have no established credit record because the creditors have no way of knowing how well you would handle the debt.

There are many things a woman can do to set up a good credit record for herself. If you are a married female who works outside the home, consider borrowing money based only upon your individual salary, assets and liabilities, excluding your husband's. This is one way to demonstrate your ability

to handle credit, and prompt payments on the loan will build a good credit rating for you.

Joint loans with your husband also provide the opportunity to build credit references since files are maintained in the name of each co-signer. You may also have two individual credit cards issued on a joint charge account. Have the credit card company print your full given name ("Mary K. Smith") instead of your married title ("Mrs. John P. Smith").

If you are a housewife, you may want to obtain a charge account with a department store in your individual name. Small purchases charged to that account that are paid back on time can help establish your credit record. Well-maintained checking and savings accounts are another way to demonstrate money management abilities. Again, if these accounts are set up jointly, it is better for you to use two full given names than to use "Mr. and Mrs." Your identity is more firmly established when two separate names appear.

Creditors have been required since 1977 to report dual accounts in each individual's name. If you are unsure of how loans you obtained before 1977 are listed, check with the lender. You can also check with your local credit bureau to be sure that all co-signed loans are listed on your credit file as well as your husband's.

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Business in the Black

Can Things Get Worse?

Why Not Fight Unemployment?

By Charles E. Belle

tion. Rising inflation over the last fifteen years has created our difficulties.

"Inflation," shouted Schultz, "caused this recession, inflation will slow the recovery and unless we get it under control inflation will generate a financial collapse which cannot help but result in major changes in our economic and political systems. Burp!

Peering out into a sea of full fat shining white faces might make it easy for one to overlook the starving [creatures] who are misused because of the lack of the funds for a luncheon ticket. The fact that

unemployment affects black Americans and other minority member groups greater than the average white American apparently is of little concern to this Carter administration official.

One of the major reasons this recession is hitting disadvantaged groups extra hard is the distribution of black American and other minorities within the overall work force. While black American workers hang on to about nine per cent of all jobs, in some sectors severely hit — like steel and automobile manufacturing who depend on large amounts of bor-

rowed funds — black Americans comprise over fifteen per cent of their work force.

One finds black and other minority group American populations are younger than the average white American. Young black American teenagers are wallowing in over forty per cent unemployment as compared with 16.7 per cent for white teenagers. Being black and young is to yearn for a future founded upon finding your very first job!

Schultz sees continued gloom and doom based on run-away inflation. However, some economists, including Albert T. Sommers, economist for the Conference Board, a big business based research organization, expects the general inflation rate as measured by the Gross National Product (GNP) deflator to run at a lower level for the remainder of this year and the first half of next year.

Why Schultz is saying stop inflation at the cost of higher unemployment of people of color is anyone's guess. Dumb? Getting reappointed and getting reelected may have some Car-nection.

Anyway, unemployment among the young is deep enough to give any decent person indigestion.

While feasting on filet mignon, it is mighty difficult for a non-Nazi to discuss genocide. Nevertheless, none other than the second in command of the country's money supply spoke asstance of the "current economic downturn."

Frederick H. Schultz is vice chairman, Board of Governors of the Federal Reserve System, the nation's bankers who broke the sound barrier with record high interest rates earlier this year.

However, apparently he is yearning to do it again according to his speech between bites of his full course meal when he spoke at the Commonwealth Club of California in San Francisco last month. Making like a modest middle-class member, he declared inflation the menace, dismissed unemployment as a mere loss in the short run.

Herr Frederick had little to offer the unemployed who must make the supreme sacrifice of starvation for "our country's basic strength and spirit." His great statement was "whatever the near-term course of the economy, we must not let our attention be distracted from the major long-term problem of infla-

If it hurt nobody but them, it might not very much matter that politicians and media people far too often either overplay or downplay programs intended for the poor.

It is unfortunately commonplace in Washington — and not unknown in state capitals and city halls — to announce some grand solution to the problems of the underprivileged to which is attached a figure that includes an impressive number of zeros. Seldom is it noted later that the program in question may at the most have a one or two-year life. Even less often is it known that somewhere between the highly-publicized announcement and the actual delivery through various middle-persons, the actual amount of money available has undergone considerable shrinkage.

The press seldom takes the trouble to differentiate between the golden gallons promised and the drops and dribbles finally reaching the parched multitudes in urban and rural ghettos.

Meanwhile, grandiose, cure-all claims continue to be trumpeted, as was the case at the very time when Great Society programs were being smothered in the cradle. It simply was not considered politic to raise

Caught Between Oversell And Overkill

By M. Carl Holman
President, National Urban Coalition

taxes as the cost of the Vietnam war claimed a growing share of the Federal dollar.

Similarly, too many Americans still think of the nation's cities as awash in the kind of Federal bounty initially projected in the grand design for a new urban policy. Members of the Congress and the budget-makers had other ideas. Consequently, a much more modest — and less targeted — urban aid package emerged from Capitol Hill.

Few private businesses could operate under the fickle year-to-year, stop-go-programs that are the common lot of most mayors and of the bruised battlers in the back counties and main-streets where the poor and their allies struggle to find real jobs, decent roofs overhead and better options for young people than crime, drugs, or despair.

On one side, then, the Over Promisers. And the apologists who are silent when less is made to look like more, for fear of losing even that. Who cross their fingers and avert their eyes when the dead-beats

distort the intended purpose of basically good programs. Why? Because they see too many enemies waiting to pounce and destroy the benefits that are really doing some good in places and for people badly needing a leg up.

On the other side are the conservatives and ex-liberals in politics and journalism who have made careers of debunking social programs and convincing a weary public that nothing really works.

Sometimes, indeed, the social architects themselves are to blame. Sometimes those for whom the programs are intended run out of belief and the energy to try again. And that is too bad. Particularly in times like these.

The other day a national private charity was adding up the amount that would be required to make up from other funds the Federal dollars slashed over the past several months from programs for the poor, the young, the elderly and the disabled. The total came to more than a billion dollars. There are those who would say that some of that money might have been cheated away or misused anyhow. Or that some of the programs would have resulted in less than had been projected in the way of jobs, housing, schooling, or health care.

But somewhere in that billion dollars — between the errors of the Over Promisers and the meat axes of the Overkill Politicians — is a dismal residue of needless human misery. And, sooner or later, a much heavier bill will come due.

COPING

Take The Initiative

By Dr. Charles W. Faulkner

"Things will work themselves out." "Time will heal the wounds." "My spouse will change and everything will be all right."

Did I just hear you say that? Are you standing around doing nothing — hoping that everything will improve? Well, you might be surprised to find that wounds do not heal themselves. You must apply the medicine to the wounds.

If you are waiting for someone else to do it for you, you might have a long, depressing wait. Which person are you?

- The marriage partner who is waiting for the spouse to get over the ill-feelings that were left from an argument or the partner who says to your spouse, "Let's sit down and try to resolve our difference — let's talk."

- The employee who is waiting for the boss to offer a pay raise or the employee who makes an appointment to talk with the boss about why you deserve a pay raise.

- The person who tries to wait for your friends to cease being angry with you or the friend who initiates a dialogue that might quickly and painlessly resolve your differences.

- The person who has a creditor desperately trying to collect and who is preparing to take you to court or the person who makes an appointment to explain why you are unable to pay the bill and express your intentions to do so.

- The person who is insecure about whether your friend still feels affection for you and who is allowing your relationship to drift into failure or the person who asks your friend to discuss the status of the relationship with you in order to remove the psychological burden.

In each of the cases above, the successful and happy person is the person who initiates the effort to resolve the problem. The person who "lays it on the line" in a relationship is likely to be much happier in the long run.

Unfortunately, few problems work themselves out. In most cases, happy people develop a line of communication with the important people in their lives. They take the initiative to open a dialogue and discuss problems in an open and honest manner.

When you are sincerely concerned to alleviate the difficulty, you can accomplish great things. It can be an emotionally cleansing experience. Most people want you to discuss problems with them but are afraid to ask you to do so. The longer a problem exists and is unresolved, the more difficult the problem becomes. It can become "concretized" and impossible to resolve if it is unattended.

Relationships, in loose friendships or marriage, have drifted into despair and failure due to the stubborn or timid refusal of one of the parties to confidently and aggressively say: "Let's talk," "What's bothering you?"

In many cases, a kind word initiated by one of the parties is all that is needed to bring the problem down to size and into perspective. Often, the only problem was a mere lack of communication.

The ancient Egyptians were the first to harness water power by placing an upright paddle wheel in the Nile.



When you saw a large limb off a tree, you should cut upward from underneath to avoid stripping the bark when the branch falls.

BY THE WAY...

By Joe Black



Are you one of those who is always asking, "Where is the political representation for our community?" Are you tiring of too little action and too much rhetoric? Would you like to see things turned around?

If you answered yes to those questions, then heed the advice of the National Coalition of Black Voter Participation when they urge us to become involved by locating the voter participation campaign in our town and offering our services. My friends, we have arrived at the time when we must become more sophisticated in our selection of political candidates. They all promise us a chicken in every pot, but the pages of history show that too many of them mean a chicken for those who have and unfulfilled dreams for those who have nothing except hope.

Thus, it requires our recognizing that the selection is more than Democrat or Republican, or Carter versus Reagan. We must listen to and evaluate those political leaders who project sincere plans that are designed to give us lasting dignity and self-respect via equality of justice and an opportunity to attain preparation for today's jobs so that we receive paychecks rather than handouts. To achieve this goal, we must not let political parties think that we are their robots.

So, register....think....and then vote.

Joe Black
Vice President
The Greyhound Corporation

All 17 County Commissioners in Wake, Durham and Chatham support Ike Andrews.



Black and white. Male and female. Young and old. They know how hard Ike works. How highly regarded he is by his colleagues in Congress. And how effectively he responds to the needs of the 4th District. People know they can depend on Ike. And that's important.

Because county commissioners and other members of our local governments can do a better job when they have someone they can count on in Washington.

This November, support the man who has done so much to support your home county. Vote for Ike. **Keep Ike in Congress**

Fold for by the Keep Ike in Congress Committee, Eugene Boyce, Chairman