# The Raleigh Minerva.

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## RALEIGH (N. C.)

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#### Political.

TO THE EDITOR OF THE FEDERAL REPUBLICAN. Sir-There is an old adage, the truth of which is verified from day to day, " when rogues fall out honest men come by their own." Being in the house of a friend a day or two an act to establish the Treasury Department,' since, he handed me the enclosed advertise- has the honor respectfully to submit to Congress ment, and observed, that Mr. Colvin was anxi- the following report and estimates. ous that i might have a general circulation in or- The sums authorised by congress to be ex-

Magruder; such being his anxiety, I thought I propriations have been made, are as follows. : could fall upon no better plan than placing if in | 1. For Civil, Diplomatic and discellaneous expences the columns of your paper. Not having the honor of an acquaintance with Mr. Pat, I enquired if he was of late importation ; and was accounts, viz. 1. The amount of fines, informed he was of native growth, but fully penalties and forfeitures actually receivpossessed of all those rare qualities of the head ed mto the treasury, which is appropripossessed of all those rare qualities of the head ated for defraying the expences of courts and heart that are usually to be found in our of the U. States. 2. The sums received imported patriots, such as the valiant heroes by the collectors of the customs for the who acted so noble a part at Baltimore, in the marine hospital fund, and privateer pencase of Gen. Lingan. As I conceive that these sion funds which are paid into the treatwo creatures are about upon a par, I should sury with the other monies derived from the customs, but are exclusively applicahave passed by the advertisement in silence, ble to the two objects here mentioned were it not for the concluding paragraph which respectively. 3. The monies received is not merely of a private, but of a public na-tare. " Determined to state the case more at large to the House of Representatives, who, wy Pension Fund. These items are con-I trust will justly estimate and properly pun . tingent and uncertain until the accounts "i.h, a lazy, cowardly and (as I shall hereafter for the year are made up and their a-prove) a corrupt servent." As Congress are mount abcertained. As they appear anow in session, I trust they will condescend to mong the accepts into the treasury, they enquire into the business, and if as Colvin says, tures. They may be estimated for the Mr. Pat is corrupt as well as cowardly and la-year 1814, at 250,000

zy, I doubt not they will ease him of his clerieal laborous and permit him to retire to a private 12. Military Expences, including the station. He can then in the language of Addis- appropriation of 200,000 dollars annualon exclaim,

"When vice prevails, and impious men bear sway, The post of honor is a private station."

Colvin is not entirely correct in another part of his advertisement. He has told the truth, but priated by the act of March 30, 1812 not the while truth. " I evaded his grasp as well he public engagements may require, as I could ; but did not escape without assault ;" and which during the year 1814 may be he ought to have added and battery also, for it estimated as follows : so happened that he thrashed the dust out of Mr. Colvine's jacket very compleatly, as his previously to the present war 1,980,000 Interest on the debi contracted durback can testify to this day. I confess I want .ng the present war, meluding the loans no further evidence of the errant cowar- of the present year, and treasury notes

### Congress of the United States. THE TREASURY REPORT. TREASURY DEPARTMENT,

Sept, 23, 1814.

sin-I have the honor to transmit a report prepared in obedience to the " Act supplementary to the act entitled an act to establish the Treasury Department."

I have the honor to be, with the highest respect, sir, your most ob't,

G. W. CAMPBELL. The Honorable

The President of the Senate, &c.

The Secretary of the Treasury, in obedience to the act " sopplementary to the act, entitled

der the more fully to expose the villianeis of Par pended during the year 1814, and for which ap-\$2,245,355 59

To this sum is to be added the amount which may be payable on the following

body of the militia of the U. States

din Naval expenses, including \$ 200 -000 for the purchase of timber appro-

Interest on the public debt existing 2,950,000 Reimbursement of principal; consisting of the annual reimbursement of the old 6 per cent. and deferred stocks, temporary loans, payable during this year,

ceeds of the 4,182,088 2 Customs Public lands (including those in the

Mississippi territory, the proceeds of which are now payable to the state of ico gia)

nternal duties and direct tax Postage and incidental receipts

Loan of 7 1-2 millions, under the act Angust 2, 1813 Loan of 10 millions (part of 25 mill-

the act of Feb. 25, 1813, 1,070,000 Treasury notes issued under

the act of March 4, 1814 1,392,100

-2,462,100 12,141,776

19,219,946 3.

540,065 60

2,189,272 166,744

7,078,170 3

And there remained cash in the Trea-4,722,639 32 sury on the 1st of July, 1814,

23,942,585 6. To make up the sum, therefore, which will be wanted to meet the expenditures as above estimated, there must be ob-tained during the third and fourth quar-ters of the present year, 23,327,586 8

Of this amount it is estimated that there will be de-And the further sum of 1,500,000 dollars, which is the least that ought at any time during a state of war to be left in the Treasury, making

rived from the various sources of existing revenue, the following sums, viz : 2,920,000 From the customs

It has not been practicable to prepare the statements of this and of the other branches of the revenue, in the usual official form, to be communicated to Congress at this time. Some of these statements have been heretofore regularly given for periods terminating on the 30th of September; and to preserve the series unimparied, their preparation is postponed until they can be made out terminating with that day. They will hereafter be laid before congress in the proper form, The amount of the custom-house duties which accrucd during the year 1813 was 7,070,000 dollars. During the two first quarters of the present year they amounted to about 3,000,000 dollars; but during the two last quarters will not probably exceed one million.

The amount receivable into the Treasury during the year 1814, from bonds outstanding at the commencement of the year, and from the duties accruing and which will become payable during that year is estimated at 7,000,000 dollars which is 500,000 dollars more than was heretofore estimated. Of this sum, 4,182, oBS 25, was pud during the first half of the year, and will leave payable during the remainder of the year the sums here stated. Sales of Public Lands. The proceeds of the public lands sold in the Mississippi territory, which are now payable to the state of Georgia, are brought into the Treasury in the same manner as the monies derived from the sales of other public lands. As the amount when paid out of the Treasury to the state of Georg.a, appears among the public expenditures, it is proper that these monies 47,270,172 46 the Treasury. Including the proceeds of the lands in the Mississippi territory the receipts during the year 1814 are estimated at 900,000 dollars, of which 540,065 68 having been received during the two first quarters of the year, there will be receivable during the two last quarters. 360,000 Internal duties and direct tax. The reccipts into the Treasury from these sources during the present year, will fully e. qual the estimate heretofore made. These taxes are paid readily and cheerfully. The Direct Tax is in collection in more than three fourths of the districts, and will shortly be in the same state in all the dis ricts, except two or three where the difficulty of obtaining competent persons to act as assessors has produced some delay. In several of the distincts the collection is already nearly completed. The amount estimated as receivable from these two sources was 5,800,000 dollars. Of this sum, D. there was received prior to the 1st July last 2,189,272 40, and leaves to be received during the remainder of the year, 1,610,000 Postage and Incidental Receipts. These were estimated for the whole year, at 50,000 dollars, including repayments, prize-money, and the arrears of the former direct tax and internal duties, there was received on these accounts, during the first half of the year 166,744. These their amount. During the remainder of the year, they may, perhaps, be expected to produce, 50,000 Total amount receivable for revenue \$4,840,000 row twenty-five millious of dollars, a loan was success. opened on the 2d of May, for ten millions of 1,444,062 60 4,012,899 60 3,026,580 77 less than 85 per cent. Of the sum of 9,229,056 reported to congress. dollars, which were offered at 88 per cent. or at There are now in circulation near \$8,000,000 dollars, which were offered at 88 per cent. or at

of the present year, have been as follows : for the pro-ithose holding the stock of the ten million loan. Taking into consideration the expectation then entertained of an early return of peace, and the importance of maintaining unimpaired the publie credit, by sustaining the price of stock in the mean time : and also considering the measure was sanctioned by precedent, it was agreed to accept the loan with that condition. Had the sum to which the condition was annexed been rejected, the consequence would have been to reduce the amount obtained to less than five millions, a sum altogether inadequate to the public demands; or, by depressing the stock to 85 per ent. to have obtained only a little more than ix millions, which would still have been inufficient to answer the purposes of government. offers were subsequently made to this laan, of ums amounting to 566.000 dollars, which were recepted on the same terms as the original offors, and augmented the amount of the loan which was taken to 9.7 93,056 dollars.

The papers annexed under the letter B. exhibit the particulars relating to this loan.

There was paid into the treasury on account of the loan of ten millions, prior to the ist of July, \$6,087,011 leaving to be paid that day \$3,708,045. Of this sum, a failure of payment on the days fixed by terms of the lean, of about S1,900,000 has taken place; and it is doubtful whether the payment will be effected. No more, therefore, can be relied on towards the sup-\$ 47,270,172 46 ply necessary for the third and fourth quarters of the year 1814, than what has been already \$1,800,000

> Proposals were again invited on the 22d of August, for a loan of \$6,000,000 in further execution of the power contained in the act of the 24th of March, for borrowing 25,000,-000. The whole amount offered was only 2,823,300 dollars, of which 100,000 dollars were at rates less than 80 per cent. and 2.213,000 dolls. were at the rate of 80 dolls. in money for 100 dollars of six per cent, stock. The remaining sum of 510,300 dolls. was offered at various rates from 80 to 88. Note withstanding the reduced rate at which the greater part of the above sum was proposed. yet as the market price of stock hardly exceeded 80 per cent; as there was no prose pect of obtaining the money on better terms, and as it was indispensable for the public service, it was deemed advisable to accept the soms offered at that rate.-Including the sums offered at rates more favorable to the United States than that here stated, the whole amount of the proposals accepted was 2,723,300 dollar and a further sum of 207,000 dollars has been

2,445,355 59

24,502,906

8,169,910 87 4. For the public Debt, such sum as

3,592,665 ions) under the act of March 24, 1814, 6,087,011 9,679,676 Treasury notes issued under

diee of Mr. Pat than this-For a person of his size, to beat such a person as Colvin ; this demiman, this blighted part of God's Creation,

"Twas mean, 'twas pitiful." Had he have taken a hirehen rod, and laied and treasury notes reimbursable during him across his knee, and tickled him well; the same would not have been to blame. At all events, I hope an enquiry will be had in the business, advanced from the treasury during the and in the mean time, that Colvin may not " "touch the shiners."

AMICUS JUSTITLE.

To the Public-I think it proper to acquaint the citzens of Washington and others, with the following facts.

On Monday night last, being charged by the Honorable the Secretary of the Navy with a public despatchfor Baltimore, to perform that service Limpressed the horse of Patrick Magruder who is the clerk of the House of Representatives. This horse was at the time engaged in removing the said Magruder's goods is nal duties 3,800,000, Postage and Inand chattles from the city, himself not having cidental expences borne arms in the battle of Bladensburg, but

having subsequently, as I understand, now of Loans and for treasury notes to be isthat the danger is not immediately personal, re- such as follows ; paired to camp, to cover, perhaps, his well known cowardice, and criminal neglect of the ing the year 1814, of the loan of seven congressional library, which was under his su- and a half millions, made under the act of perintendance.5

fu Wednesday morning the horse was re- the act of March 24, 1814, 25,000,000 turned, with a civil note, informing him of the emount authorised by the act or March necessity of the case, and that the object was to 4, 1814, to be issued in treasury notes bring on troops to protect this place from the tavages of the enemy.

On Thursday afternoon, he rode up to the balance of cash remaining in the treasury door of the Mayor, where he saluted me in a ve- on the 1st day of Jan. 1814, which aty rude manner ; which brought on an alteration.

Magruder made several attempts to dismount tures, and which would be and offer violence to me : but keeping my hand in my goat-pocket, on the keys of my dwelling, he was apprehensive it was a pistol; which as long as that impression lasted, restrained him. Discovering, however, the ends of the keys, he very valiantly dismounted and made at me. evaded his grasp as well as I could, but did not escape without personal assault.

Acting myself without pecuniary reward, for his brother both live upon the bounty of the go rament ; and having myself, formerly, conferred benefits on the man, which have been ill have been, for civi, diplomatic and micellancous exrequited, I consider the outrage offered to my pences person as one of great aggravation. My first impression was to resort to that alternative which good men reprobate, but which seems indispensable on some occasions, to equalize brufal force. Reflecting on the well-known cowardice of Magruder, and satisfied that he is toally insensible to the touches of honor, I have accounts, the following sums, waved that remedy, unless he should seek it ; determined to state the case more at large to the House of Representatives, who, I trust, will justly estimate and properly punish, a lazy, towardly, and (as I shall hereafter prove) a corrupt servant. J. B. COLVIN. Washington City, Sept. 2, 1814.

7,572,000 12,502,000

But for these purposes there had been year 1813, to sundry commissioners of loans, beyond the demands upon them

for the year 1813, and to the treasurer of the U. States as agent for the commissioners of the Sinking Fund, about 350,000 Leaving payable during the year 1814 12,152 000

The means by which this sum was to be pro-

vided were the following : 1. Monies receivable on account of the publie revenue, and which were estimated as follows:

From the customs 6,500,000, Sales of public lands 600,000, Direct tax and In-50,000

10,950,000 2. Monies receiv.ble for the proceeds

Amount payable into the treasury dur-3,592.665 Amount authorised to be borrowed by

e mount authorised by the act or March 5,000,000

3.592,665 And it was estimated, that out of the mounted to \$5,196,482, there might be applied a sum sufficient to cover the whole amount of the authorised expendi-

2,727,507 46.

11,210,238

19,093,781 27

\$47,270,172 46 The accounts of the treasury have as yet been receipts are so casual and uncertain that. made up only for the two first quarters of the it is difficult to make any estimate of year 1514, or to the 30th of June of that year. The annexed statement marked A. shows the receipts and expenditures at the treasury, for the forth quarter of the year 1813, which have not before been communicated to congress, and

the public benefit ; knowing that Magruder and separately, those of the two first quarters of by which the President was authorised to hor- tracks ; but the attempt was not attended with the year 1814.

By this statement it appears that the payments from

Military expences Public Debt

N. val

Naval do.

And would leave payable during the remainder of the year on those several For civil, diplomatic and miscellanes ous expences 1,001,292 99 Military expences 13,292,668

4,157,010 97 Public Debt 9,125,419 23 27,576,391 19

The receipts into the Treasury during the first half sent year, the same terms should be extended to their present footing, more than two millions

since accepted at the same rate ; making the whole amount taken of this loan, 2,930,300 dollars.

The annexed papers under the letter C, rel late to this loan.

Some of the persons who originally made proposals for this loan, which were accepted. have since given notice that they could not carry their proposals into execution. The sums in relation to which this failure has tag ken place amount to 410,000 dollars, and there can, therefore, be relied on for the proceeds of this loan, only 2,520,300 dollars.

Monies have been beretofore obtained by the U. States on loan in Europe, upon favorable terms, and the punctuality and fidelity with which they were repaid, having established their credit there on a firm and respectable footing, it was determined, in consequence of the difficulties experienced in obtaining at home the sums requisite for the public service, to try the market in that quarter. To effect this purpose, the requisite powers and instructions have been given for negotiating a loan for 6,000,000 dollars, as a further part of the loan of 25,000. 000, authorised by the act of the 24th of March last ; and in order to facilitate this object, 6 per ceut stock to that amount has been constituted and transmitted, with directions for its sale, if that shall be found the most advantageous mode for obtaining the money. The result, however, of this experiment is not certain ; and the proceeds, in case it should be successful, will not come into the treasury in the course of the present year. They cannot, therefore, be placed among the resources of this year ; but as this sum forms a part of that which was anthorised to be borrowed, and which will be need cessary for the service of the present year, fur, ther authority will be required from congress for obtaining this sum by loan or otherwise; in which case the proceeds of the negotiation undertaken in Europe will be applicable to the service of the ensuing year.

With a view to avoid the inconvenient increase of stock in the market, and its consequent depreciation, an effort was made to obtain tem-Under the act of the 21th of March, 1814, porary loans from the banks by special con-

The amount of Treasury Notes issued prior dollars in part of that sum. A lown for ten to the 1st of July last, under the act of the 4th millions of dollars was considered as more of March, 1814, was 1,392,100 dollars. Those likely to prove successful, than if an attempt since issued, amount to 1,512,300. The annexwere made to obtain the whole amount of twen- ed statement marked E, shows the particulars ty-five millions at once The sums offered for relating to these notes ; and in the paper markthis loan amounted to 11,900,806 dollars; offed D, an account is given of those Treasury which 2,671,750 dollars were at rates less than Notes issued under the act of the 25th of Fe-88 per cent. and 1,183,400 dollars at rates bruary, 1813, which have not been heretofore

rates more favorable to the U. States, five mil- in Treasury Notes ; of which, during the fourth tions were offered with the conditon annexed quarter of the present year, notes for more than that if terms more favorable to the lenders four millions of dollars will become reimbursa-547,270,172 46 five nillions authorised to be borrowed the pre- by new notes; but it is not believed that apon