

State Affairs

The following letter from a citizen at a distance to his friend in the assembly, respecting the Banks, having been communicated to some gentleman and more desiring to read it than can peruse the original, permission has been obtained to put it in print. It is a plain and candid statement of facts on a question which deeply affects the welfare of the citizens of this state

DEAR SIR, You desire my opinion upon the expediency of the Legislature adopting measures to compel the Banks of the State to redeem their notes with specie at an early day; and you ask me at what time, if left to themselves, they probably would resume the payment of specie: No one can attach less importance to my sentiments on these points than I do myself. Yet the few facts which I may place together can in any degree aid your deciding on the question before you, I shall not regret the few minutes bestowed on this letter.

I cannot but regret that any portion of the Legislature think themselves called on at this time, to interfere with the management of the Banks; and if measures are adopted to compel the Banks to pay specie immediately, under the penalty of paying heavy interest, or damages in case of refusal, there cannot be any doubt but that the Banks will be driven into measures for their safety and defence, which must greatly increase the distresses of the country.

That the Banks in suspending specie payments have not conformed to their undertakings is admitted. But common justice & candor require that they should not be condemned for a course of conduct, produced in the first instance by the distress of the country, and continued subsequently in mercy to the people. The distresses of the country have been ascribed to the Banks: The charge is, they first issued too freely in loans, and then rigorously called in. Those charges are unfounded in fact. Money, whether of gold and silver or paper, may be too abundant. When the supply is greater than the business of a country requires, its value will be reduced; like tobacco or cotton, its value depends on the quantity in market. And yet, freely as the Banks may have issued, their notes within the State have not depreciated; but in every transaction between the citizens of the State, have answered the purpose of money as well as gold and silver; and so far from being too abundant, an universal complaint has prevailed of the scarcity of money, and of the want of more Bank Notes.

Of the sum issued in loans, I think not more than fifteen per cent. has been called in payments, and so far from having made heavy collections from their debtors, I feel confidence in the opinion that at this day, the sum due to the Banks in the aggregate, is within fifteen per cent as large as it ever was. Such are the facts as regards issues and collections.

That in some instances loans may have been made to indiscreet men, who have used the money to their injury, must be admitted. But what species of trading has not proved injurious to indiscreet men? Do not men ruin themselves by injudicious purchases of tobacco, cotton, and pork; by erecting mills, establishing manufactures, by extravagance in dress and in living? Unfortunately the proofs are so abundant, that every man must answer in the affirmative. When, therefore, it is found practicable to prevent indiscreet men from trading in merchandize, produce and lands, when you can curb the follies of man, control the vicissitudes of fate, & regulate our expenditures with prudence and temperance; when having secured him against all other chances of misfortune, you may wisely close the door of a Bank upon him, and deny him this only remaining means of mischief. But while it continues impossible, (as it does and ever will) for Legislators to guard men against the consequences of their own imprudences, to which they are subject without recourse to Banks surely it cannot be seriously contended, that the country is to be denied the advantages resulting from the use of Banks—advantages contended for by the first statesmen of the age.

(Continued to Second Page.)

Yadkin Navigation Company

Notice is hereby given that the fifth and sixth instalments of ten dollars on each share subscribed to the Capital stock of the Yadkin Navigation Company, are required to be paid: the fifth on or before the 20th day of January next, and the sixth on or before the 15th day of February next.

FREDERICK RANDLE, Treasurer. November 10, 1820. 47—

The Editors of the Carolina Observer and Winjam Intelligencer, will please give the above advertisement a few insertions.

Exchange on New-York at Sight for sale by T. DEVEREAUX or G. P. DEVEREAUX. August 24 1820. 31—1f.

NOTICE.

JOHN MORRISON, Black Smith, having established himself in a commodious shop, on the east side of Halifax Street short distance north of the State House, will execute all work entrusted to him in his line, such as will irons of every description, ironing complete and in the neatest and best manner, every description of coaches, gigs, stages or waggons, making and repairing patent ploughs, and all other kinds of farming tools, shoeing of horses, &c &c at the shortest notice and on moderate terms.

All orders from the country addressed to Mr. John J. S. Ruffian, will reach me and be punctually and faithfully executed. April 28th, 1820. 14—t.

AMERICAN HOTEL, In the Island of St Bartholomew. BENJ. F. POLLOCK.

INFORM the public & his friends in the United States, that he has rented the whole of those extensive Buildings, (including the Cistern) over the Stores of John F. Gibney, Esq. and has opened an establishment, under the name of the AMERICAN HOTEL.

This is the most airy, commodious and healthy situation in the Island, and being generally known, a farther description is unnecessary. The House is, and will continue to be furnished with every thing necessary for the convenience and comfort of his patrons and his LIQUORS shall be of the best quality.

All vessels arriving or sailing can be supplied with good WATER from the cistern; and as the proprietor will exert himself to please, he confidently anticipates encouragement from his countrymen.

The editors of the Charleston City Gazette, Norfolk Herald, Savannah Republican, Minerva Raleigh, N. C. Freeman's Journal, Philadelphia, Mercantile Advertiser, New York and Philadelphia, Boston, will please insert the above once a week for four weeks, and forward their bills to B. F. Pollock, by any person bound to St. Bartholomew, for payment. 45 4w.

Chapel Hill Academy.

THE exercises in this institution will again be resumed on the 5th of January next. The course of Studies in this Academy is as usual, so arranged as to render it preparatory to the University. The examinations as formerly will be attended by the faculty and will be immediately previous to those in College. At each public examination the Senior Class of the School will be considered as candidates for the then ensuing Freshman Class in College and examined as such.

The Sessions and vacations are regulated by those of the University. JAMES A. CRAIG, Principal. Chapel Hill, December 7th, 1820. 47—6t

Raleigh Private Academy.

THE subscriber, while he tenders his unfeigned acknowledgments for past favors, begs leave to inform his patrons and the public generally, that the exercises of this Seminary will commence on the first day of January next.

As the number of pupils will not justify the continuance of separate buildings for each sex, he contemplates adopting the northern system of instructing males and females in the same house. This regulation, with proper discipline, it is conceived, will not only be profitable to the scholar, but be rendered agreeable to the parents. One or two assistants, well qualified, will be employed to aid in teaching the following branches, viz: Reading, writing, arithmetic, English grammar, geography, English composition, the Latin language, history, logic, surveying and trigonometry, natural philosophy and astronomy, together with the drawing and coloring of maps. An orrery, a grammatical key, and other suitable apparatus, will be used to illustrate and enforce the principles of astronomy, English grammar and the various branches of natural philosophy.

TERMS, per session of five months, as follows, viz:

Table with 2 columns: Subject and Price. English grammar 8 00, Geography, writing, parsing, arithmetic and committing Latin grammar 14 00, The above, with all or any of the higher branches 15 00, Payable in advance. Pens, ink and writing paper will be provided, if required, for 1 50. J. H. HASSAM. 46—3t

Wrapping paper For sale at this Office.

The FORK yet unsold

Having now been ascertained by actual survey made for that special purpose, that the road on the east or north east side of the Yadkin river, is the shortest and most eligible route for a turnpike or portage around the narrows and Great Falls of this river, and that of consequence, all, or greater part, of the produce coming down this great stream, and its numerous branches, must be lodged immediately at, or across the mouth of Uhary river at the point, I now offer it

For Sale.

The Uhary joins the Yadkin directly at Kirk's Ferry, and is the nearest and most convenient possible spot, (for deposit) to the Great Falls below and must of consequence be the nearest place to the deposit above, be that place where it may. It is impossible therefore, that any other place whatever, can possess the same advantages. Kirk's is one of the oldest and most productive ferries on the river, (Long's excepted) and it is thought, transports more produce than even that. The Fork (the point) affords one of the best boat harbors in the state, the mouth of the Uhare forming a kind of natural canal for near a mile upwards (from its mouth) the water in all this space being uniformly from four to seven feet deep at common tide, and as smooth and still as a mill pond, but when high (which is sometimes the case) it forms a most beautiful eddy water retreat on the Yadkin side, 'twixt the main land and adjacent island, for any number of boats that may swim the river. Another road will soon be opened, leading from the main turnpike way (a mile or two back), and join the Uhary at the upper end of the still water; this will shorten the portage a little, and afford a warehouse at the upper as well as the lower end of the plantation, the intermediate space of near a mile is a most beautiful landscape, and delightful either for public or private life. In short nature's vest index points to this spot, as destined one day to become one of the greatest commercial places in this state; and has already done every thing for it she could do, except bridge and house buildings, &c and this is what nature is never in the habit of performing unaided by art.

Any man owning the length of his boat on the Uhary bank, for near a mile, may have a wharf of his own at little more than the expense of a few thick plank alone, to lay from his boat to the bank—I will sell all or any part of 600 acres; my houses, lot and fish trap alone excepted, a liberal credit for the greater part will willingly be given. Apply on the premises to.

JAMES G. MASK. Fork of the Yadkin and Uhary, Head of Pec Dee, Sept. 22, 1819. 56—1f.

N. B. So much of the above as are ascertainable as facts, are facts, and the balance is to the best of my knowledge impartially. For boat harbors, boat yards, warehouses and wharves the place is incomparable.

Shocco Female Academy.

ON the 1st and 2d instant, the pupils of this institution were examined on the following branches of education, viz: spelling, reading, writing, arithmetic, English grammar, parsing prose and poetry, geography, astronomy and rhetoric. Elegant pieces of drawing painting and blank maps were exhibited by some of the young ladies. On all these branches of study the pupils were critically examined, and acquitted themselves to the entire satisfaction of the committee. This correctness and proficiency are evidences of great application, whereby they have reflected much credit on themselves and on the institution, and also of ability and attention by the instructors, who are deserving the patronage of a liberal and enlightened public.

Henry G. Williams, Joseph Hawkins, James Sutherland, Lev H. McLean. Committee. Dec. 4, 1820. 47—4w.

DAVID ROYSTER CABINET MAKER.

HAS on hand a quantity of elegant Mahogany furniture for sale. He still carries on the above business at his old stand east of the Market House. Oct. 18, 1820. 39—1f.

Wilson & Shelton, Chair makers, House & Sign Painters.

BEING FULLY informed their friends and the public in general, that they have commenced the above business in all its various branches. Their work shall be executed in a style equal, if not superior, to any done in this part of the state. Those wishing to purchase can call and judge for themselves, at the shop next door to Messrs. Savage and Steadman's. One or two apprentices will be taken Raleigh, November 17, 1820 43—1f.

Windsor Chair Making.

THE SUBSCRIBER has the satisfaction to inform his friends and the public that he still continues to carry on the above business at his old stand on Fayetteville Street opposite the Newbern Bank, where all kind of work in his line will be neatly executed. He is also thankful for the encouragement he has received since he commenced business in this place. Country produce will be taken in exchange for his work. The Turning business will also be carried on in all its various branches. R. G. WILLIAMSON. Raleigh, June 23rd, 1820. 22—1f. N. B. A journeyman who understands Chair Making and painting will meet with good wages and constant employment.

MILL BROOK.

THIS elegant situation is again offered for sale, uncommonly low for cash, or approved Bank Stock, is treated for shortly, lying on both sides of Big Fishing Creek, two miles above Culpepper Bridge and in the whole contains about 3000 acres first rate land for the section of country, the greater part good for raising corn, wheat, cotton, and tobacco, with many fine springs thereon and is considered to be very healthy, and the improvements on it are very considerable, the dwelling house is spacious and elegantly finished and cost about ten thousand dollars, with other necessary out buildings also four grist and one saw mill, boling mill, and ten, corn crusher and cotton gin, worth probably as much more, and in addition thereto is about eight thousand young apple and peach trees nearly half grown, and beginning to bear handsomely, and in a few years more, will be very profitable, I would sell altogether for the low price of twenty thousand dollars payment in advance, or I would sell the mills with the dwelling, or separately, with any part of the lands to suit purchasers, or if it could be suited would sell for good Negotiable paper, or take negroes for the entire purchase. Any person wishing to buy or look at the premises, are invited to come forward and examine every part of the land, and judge for themselves & I have no doubts they will be pleased beyond their expectations. ISAAC HILLIARD. Dec. 6. 45—

A New Stage.

THE Subscriber, agreeably to contract with the Postmaster-General has commenced running a Mail Stage from Halifax Court-house, in Virginia, to Salisbury, in this state; and having provided excellent horses and careful drivers, he hopes for encouragement.

This Stage leaves Halifax C. House every Saturday morning at 4 A. M. and passing through Milton, by Caswell Court-House, Lenox Castle Greensborough, Salem and Lexington, arrives at Salisbury on Tuesday at 10 A. M. It returns from Salisbury, some day at 1 P. M. and reaches Halifax Court-house every Friday evening at 7 P. M. JOHN MOORING. 16—1f.

The Stage from Fredericksburg, which meets this Stage at Halifax Court-House on operation, and that which meets it at Salisbury and goes to Powelton, in Georgia, where it meets the Milledgeville Stage, will be in operation in a few days.

Ten Dollars Reward

FOR apprehending and delivering to us, (twelve miles above Raleigh), on the Haywood road, George, a well known Blacksmith belonging to Massing's estate—George went off on the 25 instant, and has probably gone to Franklyn, where he has many acquaintances. Or we will give five dollars if secured in any jail within the State, so that we get him again.—This is also to forward all persons from harboring or employing him as the law will be put in force against any who shall thus offend. H. C. WIATT & Co. Oct. 26th, 1820. 40—1f.

Ten Dollars Reward For

GARY PARISH, an indentured apprentice to the Stage and Wagon making business.—The above reward will be given to any person who will deliver him to us 12 miles west of Raleigh, on the Haywood road, or five dollars if secured in any jail within the State so that we get him again.—This is also to forward all persons from harboring or employing him as the law will be put in force against any who shall thus offend. N. B. Gary Parish, is a boy about 15 years old, dark complexion, and a laborer, a good deal of activity. H. C. WIATT & Co. Oct. 26th, 1820. 40—1f.

Shocco Female Academy.

THE exercises of this school, will be resumed on the 1st January next. Board and tuition fifty two and a half dollars per session payable in advance. THOMAS COTTRELL. Dec. 4, 1820. 47—11f.

Anthony G. Glynn, ATTORNEY, &c.

has removed his office from Raleigh, to Lenoirburg. He will still practise in the former Courts. Dec. 20, 1820. 47—4w.

Negroes for sale or Hire.

ON the third of January next OMOCKS old Field, Rowan County, will be sold on a credit of six and twelve months, between fifteen and twenty valuable NEGROES, belonging to the estate of Col. Richmond Pearson dec'd. At the same time and place will be hired for twelve months, the residue of the Negroes, belonging to said estate. J. A. PEARSON. E. PEARSON Executors. December 4, 1820.—47—3t.

FOR SALE OR RENT, the house and lots lately owned by Judge Seawell.

For terms apply to Col. Wm. Pitt or in his absence to Wm. Boylan, Esq. or to the subscriber at Halifax. B. A. JONES. July 13, 1820.

A New Investigation of the Worn out subject of BAPTISM. For Sale at this Office.