

FRANK VANDERLIP SEES BIGGEST BUSINESS OPPORTUNITIES AHEAD

America's Foremost Banker Says World's Demand for Food, Raw Materials and Factory Products Will Be Great—Sounds Call for Sanity in Meeting the New, Insistent Problems—Prosperity Ahead for Investors and Producers.

BY FRANK A. VANDERLIP, President of the National City Bank, New York.

The first great trade influence that we are likely to see immediately is an insistent demand for food, for raw materials and for certain manufactured products from abroad.



FRANK A. VANDERLIP

If we are to sell to other nations great amounts of our products, raw materials and manufactures, the question must at once arise, in view of existing international financial positions, as to how other nations are to pay for what they need.

Our ability to develop a great foreign trade depends on the willingness of the country to absorb more foreign securities. One thing the war has shown us is that we greatly underestimate the strength of our financial position.

We are facing a time when there is going to be the greatest need for the wisest governmental attitude toward business and toward this whole subject of reconstruction.

sounder judgment than the sum-total of public opinion. The problem of demobilization is going to be one of great importance.

PORTO RICO LABORERS DIE AT FORT CASWELL

Special to The Observer. Wilmington, Nov. 18.—Nine bodies of Porto Ricans who died at the Fort Caswell hospital of pneumonia, arrived here today on a government boat for internment in the national cemetery.

NO ORDERS RECEIVED TO STOP WORK AT CAMP BRAGG

Special to The Observer. Fayetteville, Nov. 18.—Major John K. Thompson, constructing quartermaster of Camp Bragg, today asked newspaper men to contradict the report, persistently circulated, that he had received orders to stop work at Camp Bragg.

WINSTON-SALEM RIOTERS QUIET AFTER TROOPS APPEAR

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called for. From 10 o'clock Sunday night until the sturdy boys from the Forty-first U. S. guards from Camp Greene at Charlotte, N. C., strong, came marching up the city's main thoroughfare, from a siding about a mile and a half on the south side, an almost continuous battle was waged.

Troops Leave Camp Greene. With speed that was surprising, the camp authorities marshaled their forces while the railroad dispatcher hurriedly got together a train of three cars.

There was no gas light available in the coaches but candles were lighted along the window ledges. The soldiers sang with loud acclaim, "Hail! Hail! The Gang's All Here," as they left.

The Camp Greene contingent were met at a siding a mile and a half from the center of the city, about 3:45 this morning by a detachment of the home guard. Quickly they made ready for the hike to the center of the city.

Just as the troops began to march over the troubled city, orders were issued for the Camp Greene boys to "travel north."

At 6:15 o'clock, 250 troops arrived from Camp Polk with five machine guns and a "baby" tank. They were immediately given rations and then detailed to outlying districts.

As the hour for the blowing of the work whistles grew near negroes and whites almost simultaneously started for the mills, tobacco to work and various places of employment.

A machine gun was placed at the corner of Main and Fourth streets, directly in front of the jail, facing north. Hardly a mill or factory in the city opened its doors, and the

employees gathered about in small groups and talked over the situation, until dispersed by the military police.

One of the heroes of the day was Captain Horton, of the home guard. When the mob made their first onslaught, Captain Horton led his non-descript, but nevertheless merry, array of fighting men into the thick of the battle.

The writer inquired of the chief of police as to the whereabouts of Mayor Garrell. No one knew where the mayor could be found.

The officers with the Camp Greene troops were Major Wilcox, commanding; Captains Nottingham, Massey, Peavey and Klotz and Lieutenants Bond, Best, Patrick, Haslewood, Read, Travis, Jackson and Linton.

Major Wilcox is a fighting man from top of his army hat to the bottom of his program. He first attained honor as a soldier when an officer in Colonel Roosevelt's Rough Riders, and was one of the gallant officers who led the famous charge up San Juan Hill back in '97.

Mr. Childress, the negro suspect, arrested Saturday night for the crime, and for whom the mob sought his life, has not been definitely identified by Mrs. Childress.

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The police, in desperation, ordered the fire hose turned on the speedily growing crowd. Robert Young, a reserve fireman, was detailed to the work, but was shot through the head moment after beginning his work.

After securing an incomplete description of the negro assailant from Mrs. Childress, Sheriff Flynn started down the railroad track.

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TROOPS PATROL WINSTON-SALEM STREETS ALL DAY

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day had a pronounced effect on the mob, which dispersed after word had been passed around that the prisoner had been taken under heavy guard to another city.

It is believed that he has been removed from the city, though the officers decline to make any statement regarding the matter.

SIX ARRESTED ON CHARGE OF "INCITING A RIOT"

By the Associated Press. Winston-Salem, Nov. 18.—Pierce Hammonds, Ira Whitaker and Frank Hester were arrested by officers this afternoon charged with inciting a riot growing out of the trouble here Sunday, and their bonds were fixed at \$5,000.

The cases will probably be heard in the city court tomorrow morning, together with about 10 other cases, most of them for carrying concealed weapons.

Solicitor S. Porter Graves is in the city to confer with officials relative to steps to be taken to bring the members of the mob to justice.

INVESTIGATION WILL BE CONDUCTED BY SOLICITOR

Raleigh, Nov. 18.—"Our state laws make it mandatory that an investigation be conducted by the solicitor of the district, and of course this will be done as soon as the atmosphere clears up," said Governor Bickett today when asked if he had ordered an investigation of the riot at Winston-Salem last night.

Governor Bickett stated that immediately after he was advised of the trouble, he ordered out the Greensboro home guards and also called on the commandant of Camp Polk at Raleigh for troops.

Sixteen women will be included among the lawmakers of the legislature next year when their next legislative meet.

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