RANK VANDERLIP SEES BIGGEST BUSINESS OPPORTUNITIES

America's Foremost Banker Say s World's Demand for Food, Raw Materials and Factory Products Will Be Great-Sounds Call for Sanity in Meeting the New, Insistent Problems-Prosperity Ahead for investors and P roducers.

BY FRANK A. VANDERLIP.

President of the National City Bank,
New York.

The first great trade influence that
we are likely to see immediately is an
insistent demand for food, for raw
materials and for certain manufactured products from abroad.

That demand will be so insistent
that it must be met. It will not be
confined to the beliggerent countries,
for the war has dislocated commerce
the world over.

If we are to sell to other nations
great amounts of our preducts, raw
materials and manufactures, the
question must at once arise, in view
of existing international financal positions, as to how other nations are to sitions, as to how other nations are to pay for what they need. Whatever is bought must in some way be paid for. This must either be by the sale of goods to us, by the expert of gold to us, or by floating with us in some form, credit obligations. They can form, credit obligations. They cannot at once provide goods in sufficient amount to pay for what they need from us. Certainly they have not the gold to ship, and we cught not to demand it. That leaves the inevitable conclusion that we must absorb foreign credit obligations in payment for a large part of our experts. ports. New Investments in Foreign Securi-

Our ability to develop a great foreign trade depends on the willingness
of the country to absorb more foreign securities. One thing the war
has shown us is that we greatly underestimated the strength of our
financial position. Our savings, our
ability to make new investments,
jumped from six and one-half billions
a year to a total this year of 15 bila year to a total this year of 15 bil-

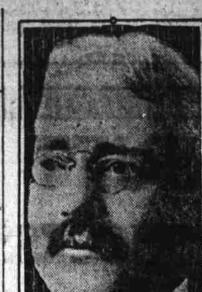
Our capacity to save is so great that it seems clear that we can probably devote a very large amount of our savings to investment in foreign securities. I believe that the total is not less than three billions a year. The banks and the investment houses have a great role to play in wisely selecting foreign investments and intelligently popularizing them with our

The financial change in the position of the United States brought about by the war is one of its most significant results. In the period from the war's outbreak to the time that we ourselves entered the struggle, this counbought back of our own securities held abroad about two and one-half billions. It purchased the obligations of foreign governments to a total of some \$2,400,000,000, and now since our entry, our government has loaned associates over seven and one-half billions. This, with the increase of foreign bank credits, makes a total in our situation measured by about twelve and one-half billion dol-

The highest estimate of the amount our position internationally, have seven billions more to our credit. Government's Attitude Toward Busi-

We are facing a time when there is going to be the greatest need for the wisest governmental attitude toward business and toward this whole subject of reconstruction. Are we to con-tinue price control, or shall we have m of competition? If foreign buyers are given credit and are permitted free access to our markets, will they rob us of our raw material and leave the workshops bare and the workmen empty-handed? Should the new legaue of nations take stock of

These are all questions of tremen-dous import and we should have well-could secure, and that the persistent



TRANK A VANDERLIP

sounder judgment than the sum-total of public opinion.

The problem of demobilization is going to be one of great importance. We have found the operation of the selective draft to be on the whole satisfactory. Should the selective principle which would bring back into commerce and industry first those men best fitted and most needed, be applied to the demobilization process? We have our duty towards reconstruction as clearly as we had our duty towards the war. Let us con-tinue to be altruistic. If we render to the world a great service we can rest easy about our reward. We have a great opportunity. Let us see what we can make of this opportunity, not what we can make out of it.

PORTO RICO LABORERS DIE AT FORT CASWELL

Special to The Observer.

Wilmington, Nov. 18 .- Nine bodies of Porte Ricans who died at the Fort Caswell hospital of pneumonia, arrived here today on a government name for the negro settlement. This boat for interment in the national was not considered a safe part of the cemetery. Rev. Father C. Dennen met the boat and conducted the fu-The highest estimate of the amount of foreign investment in this country, of which I know, placed the total at five and one-half billions. We have now paid off that debt, and viewing negroes contracted pneumonia, and from Camp Polk with five machine negroes contracted pneumonia, and from Camp Polk with five machine the worst cases were finally put in guns and a "baby" tank. They were the hospital at Fort Caswell, a transport sailing back to the island with the others. Twelve of the negroes have died.

> NO ORDERS RECEIVED TO STOP WORK AT CAMP BRAGG

> > Special to The Observer.

Fayetteville, Nov. 18 .- Maj. John K. Thompson. constructing quartermaster of Camp Bragg, today asked newspaper men to contradict the renew legaue of nations take stock of port, persistently circulated, that he the whole world's store of raw material and for a time ration each nation | Camp Bragg. Major Thompson rial and for a time ration each nation | Camp Bragg. Major Thompson according to its needs? considered opinions, for we cannot circulation of this false rumor is "very expect to have the government have annoying."

Tastes like some fine

WINSTON-SALEM RIOTERS QUIET AFTER TROOPS APPEAR

hurriedly got together a train of three In a little less than one and a cars. In a little less than one and a half hours the train, filled with thoroughly equipped veteran soldiers, was on its way from Charlotte to aid the hard pressed police department and home guard of Winston-Salem, in quelling the maddened throng in that

There was no gas light available in the coaches but candles were lighted along the window ledges. The sol-diers sang with loud acclaim, "Hall! Hall! The Gang's All Here," as they

The Camp Greene contingent were met at a siding a mile and a half from the center of the city, about 3:45 this morning by a detachment of the home morning by a detachment of the home guard. Quickly they made ready for the hike to the center of the city with bayonsts fixed. The sounds of the battle being waged by the rioters came faintly from the distance. A caim enthusiasm and determination pervaded the ranks.

The rioters exidently were "tipped off" that the "Yanks" were coming, for, as the troops neared the jail the sound of the battle faded away. When the Camp Greene have marching in

the Camp Greene boys, marching in perfect order, entered the armory, just below the jail, where the mob scene had been staged earlier in the day, it was not to the whirr of bullets but to the cheers of the tired and overworked home guards of Winston-Salem and Greensboro, and hundreds of citizens who lined the sidewalks. Except for occasional shots here

and there about the city, one would have little thought that less than an hour before death had lurked in every nook and corner of the neighborhood bordering about the armory and jail. Major Wilcox and his regulars had taken the "rap" out of the scrap, without the firing of a single gun.

Camp Polk Sends Tank.

Just as dawn began to break over the troubled city, orders were issued to be the company of the company of the sends over the troubled city.

for the Camp Greens boys to "travel north." With a smile and a determined tip of the jaw the Tanks wended their way toward Monkey Bottom, the name for the negro settlement. This town to visit in the dark of night, with sullen heads popping here and The Porto Ricans came here there above window ledges and from

detailed to outlying districts.

As the hour for the blowing of the

work whistles grew near negroes and whites almost simultaneously started for the mills, tobacco factories and various places of employment.

Every man and boy, whether white or black, was halted and searched by the soldiers. Nearly 100, a majority of them negroes, were found with firearms in their possession. These men were taken to the police station and locked up. One or two negroes were discovered carrying whiskey and gin and they also were placed under

lock and key.

Jail Heavily Guarded.

A machine gun was placed at the corner of Main and Fourth streets. directly in front of the jail, facing north. Hardly a mill or factory in the city opened its doors, and the

reployes gathered about in small TROOPS PATROL WINSTONourse and talked over the situation,
till dispensed by the military police.
Alle both the blacks and the whites
overed in the vicinity of the scene of
a trouble appearance and the scene of

Continued From Page One.)

Continued From 10 c'clock Sunday night until the sturdy boys from the Porty-first U. B. guards from Camp Greene, at Charlotte, 175 strong, came marching up the city's main throoughfare, from a siding about a miles and a half on the south side, an almost continuous battle was wared. Buring the meles, which was heaviest in and around the Southsfir saliway station, three negroes are knewn to have been killed, if the amount of blood, which beenpattered the walks about the station and around the Southsfir saliway station, three negroes are knewn to have been killed, if the amount of blood, which beenpattered the walks about the station and aroung the Captain Horton, of the thome grant of the station of the casualities inflicted, soorse of the gumple were hit.

One hundred and fifty of Camp Greene's finest, under the command of Maj, George B. Wilcox, and 25 husky. Charlotte provest guards were called from their sleeping quarters shortly after 11 c'clock Sunday night. About the same time, Mayor Frank About the same time, Mayor Frank Page of the strucky and the scane of the trouble.

Troops Leave Camp Greene.

With speed that was surprising, the camp authorities marshalled their forces while the railroad dispatcher hurriedly got together a train of three cars. In a little less than one and a crop of the station of the case of the trouble.

The officers with the Scane of the scane

treops were Major Wilcox, command-ing, Captains Nottingham, Massey, Peavey and Klotz and Lleutenants Bond, Best, Patrick, Hazlewood, Read, Travis, Jackson and Linton. Major Wilcox is a fighting man from top of his army hat to the bot-

ment, with several other army officers, arrest, for his rather uncomplimentary manner of ridding Arizona of the "Wob- the cit blers," as the colonel calls the I. W. Ws. Major Wilcox also participated in several Apache uprisings on the western plains and his record as an Indian fighter is among the best.

Mrs. Childress Assaulted. Mrs. Childress Assaulted.

The crime leading up to the necessity of martial law in Winston-Salem occurred about 7 o'clock Saturday night. The assault was committed on a lonely road in the northern section city near the Inverness mill. of the Jim Childress, an elderly white man, and his wife, Cora, were on their way to buy provisions for Sunday. As they neared a railroad trestle which crosses the Inverness road, near Piedmont park, they were suddenly confronted by a negro, who, with pointed revolv-er, ordered both to put up their

Mr. Childress, so the story as told the police goes, did so, but his wife grappled with the negro. The hus-band was unarmed and before he could go to his wife's aid the pistol was discharged. The first bullet did not take effect and the aged couple were backed down an embankment where the negro twice shot Mr. Childress, who fell to the ground, blood gushing from his wounds.

The woman, afraid to make an outcry, was dragged by her assailant to a lonely deserted spot. The negro later aimed his revolver at the woman and stated that he was going to kill

"For God's sake spare my life so I may again see my children." pleaded last night for Winston-Salem. Mrs. Childress. Even his brutual heart was touched, and, with a curse and a warning to keep her silence. the negro started in the direction of

in the meantime, the bullet riddled body of Mr. Childress was found in the grassy gully by passersby. It was found that the man still lived and he was hurrled to a hospital, where today it was said the injured man had an even chance for life.

Mrs. Childress finally point where she was able to summon help. Sheriff Flynt and the police at once notified of the crime and started on the trail. After securing an incomplete de-scription of the negro assailant from

Mrs. Childress, Sheriff Flynt started down the railroad track. After taking a few steps he noted nearby a negro who answered the description of the man wanted. He called out to the negro to halt but received a bullet in his hand for an answer. A moment later he was shot through

When these stories reached the citizens of the city there came the rush. After breaking into several pawn shops and hardware stores, taking all firearms and ammuition in sight, the jail was stormed and a negro prisoner wounded. He was not the one who had been arrested as a suspect in the Childress case, however, and his life was spared. After roaming about the jail for an hour without discovering the whereabouts of the man sought, the crowd left the building and resumed promiscuous shooting and cries for vengeance.

The police, in desperation, ordered the fire hose turned on the speedily growing crowd. Robert Young, a reserve fireman, was detailed to the work, but was shot through the head a moment after beginning his work. The using of the hose broke the final straw and the general riot ensued.

MOONEY'S FATE NOW IS IN GOVERNOR'S HANDS

San Francisco, Nov. 18 .- Thomas J Mooney's fate rested solely tonight in the hands of Gov. William D. Stephens, and no information has come from the state capital as to what the executive's attitude will be. Mooney, who was sentenced to hang Mooney, who was sentenced to hang following his conviction on a murder charge growing out of the preparedness day bomb explosion here July 22, 1916, is in San Quentin, Cal, prison. When the United States supreme court today refused the petition. tion of Mooney's counsel to review his case, the "last legal prop of the defense," his attorneys said, was gone.

NEW BAPTIST CHURCH AT ALBEMARLE COMPLETED

Albemarie, Nov. 18.—The new First Baptist church is now fully com-pleted, including pews and furnishpleted, including pews and furnishings, and the opening services will be held in the building on next Sunday morning at 11 o'clock, sermon by the pastor, Rev. Q. C. Davis. In celebration of the occasion a number if not all the churches of the city will forego their usual morning services in order that the congregations may attend the services at the new Baptist church.

WINTHROP COLLEGE WOULD **BUILD NEW DORMITORY**

Rock Hill, S. C., Nov. 18.—Pregladent D. B. Johnson, of Winthrop college, this morning stated that a permit to begin work on the new dormitory and students building at Winthrop college had been applied for since the peace armistice, and that he felt sure that the permit would be granted at once and in case that it was, work on the buildings would begin immediately, which are badly needed, aspecially the formitory.

SALEM STREETS ALL DAY

regarding the matter.

SIX ARRESTED ON CHARGE OF "INCITING A RIOT"

from top of his army hat to the bottom of his brogans. He first attained honor as a soldier when an officer in Colonel Rooseveit's Rough Riders, and was one of the gallant officers who led the famous charge up San Juan Hill back in '\$7.

He next came into prominence in the I. W. W. raids in Arizona a few months ago, when, at his command, hundreds of the labor agitators were bundled into cattle cars and given a the city iail charged with inciting a riot growing out of the trouble here Sunday, and their bonds were fixed at \$5,000. Hester gave bond. Three bundled into cattle cars and given a the city iail charged with inciting a bundled into cattle cars and given a the city jail charged with inciting a flying start for other parts. The col-onel, by the way, is still under indict- armed when they were placed under

The cases will probably be heard in the city court tomorrow morning, to-gether with about 50 other cases, most of them for carrying concealed

The troops sent here from Char lotte and Greensboro lost no time early this morning in their task of restoring order and most of the people on the streets were searched. If firearms were found on them they were promptly placed under arrest.
Solicitor S. Porter Graves is in the

steps to be taken to bring the members of the mob to justice.

INVESTIGATION WILL BE CONDUCTED BY SOLICITOR

Raleigh, Nov. 18 .- "Our state laws make it mandatory that an investi-gation be conducted by the solicitor of the district, and of course this will be done as soon as the atmosphere clears up," said Governor Bickett today when asked if he had ordered an investigation of the riot at Winston-Salem last night. "The thought up-permost in my mind just now is to re-store order in Winston-Salem."

Governor Bickett stated that immediately after he was advised of the trouble, he ordered out the Greensbore home guards and called on the commandant of Camp Polk at Raleigh for troops. At the governor's request a detail of 250 men with two machine guns and on small tank left Raleigh at 11 o'clock

Sixteen women will be included among the flawmakers of the far western states when their next legis Children Cry for Fletcher's

The Kind You Here Always Bought, and which has been in use for over over 30 years, has borne the signature of and has been made under his personal supervision since its infancy. All Counterfeits, Imitations and "Just-as-good" are but Experiments that trifle with and endanger the health of Infants and Children—Experience against Experiment.

What is CASTORIA

Casteria is a harmless substitute for Caster Oil, Paregorie, Drops and Scothing Syrups. It is pleasant. It contains neither Opium, Korphine nor other narcotic substance. Its age is its guarantee. For more than thirty years it has been in constant use for the relief of Constipation, Flatulency, Wind Colic and Diarrhoea; allaying Feverishness arising therefrom, and by regulating the Stomach and Bowels, side the assimilation of Food; giving healthy and natural sleep. The Children's Panacea—The Mother's Priend.

GENUINE CASTORIA ALWAYS

Bears the Signature of Chart Fletchers

In Use For Over 30 Years The Kind You Have Always Bought

THE CENTAUR COMPANY, NEW YORK CITY,

WHEN YOU SEE IT IN THE CHARLOTTE OBSERVER, IT'S SO

GREAT OLD REMEDY FOR SKIN DISEASES

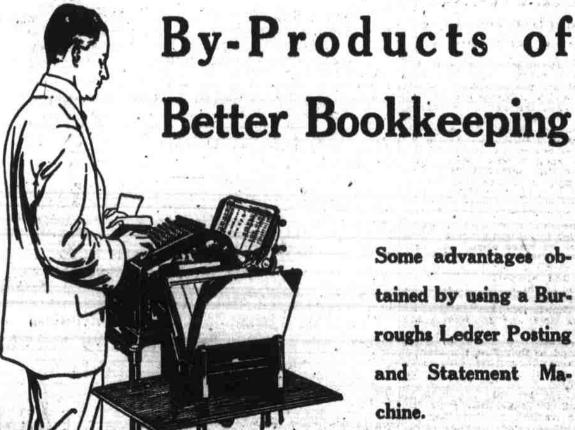
S. S. S. Clears Skin of Erup- it is a blood tonic that will purify your tions-Drives Poison From the System.

ing and keeping it clean you could obtain relief—not even cintments, lotiens, and salves would be necessary.

Agree with us in this belief and your trouble can be relieved entirely restored to health. B. S. S. is a purely vegetable treatment that you can secure from your own druggist—

Advertisement—8.

blood and cause a most decided abatement of your trouble, and finally make you entirely well. Fifty years ago S. Get it fixed in your mind that skin eruptions, Scrofula, Eczema, burning, itching skin, and all skin diseases are due entirely to impure and infected blood. If the trouble was on the quiside of the skin, by simply wash-



Some advantages obtained by using a Burroughs Ledger Posting and Statement Ma-

Neatness, accuracy and absolute uniformity in appearance of ledger pages and statements.

Proof of posting obtained Daily. Bookkeeping errors, with the work and worry they cause,

Statements mailed promptly and the trial balances a mere formality.

Automatic operation relieves anxiety, forced concentration and mental calculation. No previous experience is necessary in order to use a Burroughs Bookkeeping Machine. The operator pays no attention to spacing, ciphers or punctuation, for the machine takes care of all that. Even the date is repeated automatically.

Posting direct to the ledger with a Burroughs simplifies not one, but practically every bookkeeping problem.

The ledgers are posted right up to the minute and are always in balance. Every time an account changes the Burroughs automatically computes and prints the new balance. Without disturbing the bookkeeper, the credit man can tell by a glance at the ledger page just how an account stands at any time during the

Either card or loose leaf ledgers can be used with Burroughs Ledger Posting Machines.

Let us talk with you about applying a Burroughs to your problems,

Burroughs Adding Machine Company

通程!

Charlotte Office: Commercial Nat'l Bank Bldg.

D. D. PEETE, Manager.

Telephone 662

FIGURING AND BOOKKEEPING MACHINES PREVENT COSTLY ERRORS-SAVE VALUABLE TIME

blend of coffee but contains no caffeine The unusually attractive taste of INSTANT POSTUM makes many people prefer it to coffee. And you can make each cup strong or mild just as you wish by varying the amount of Instant Postum used per

A Trial Is Convincing.

There's a Reason

CCUEUE COETE COETE