MARKETS AND FINANCIAL WORLD

Net Advance of 54 to 101 Points Recorded at Close-Demand Broadened.

American Sugar
American Tel. and Tel.
American Tobacco
Anaeonda Copper New York, Dec. 23 .- The feature in the market today was the increasing accotton market today was the increasing activity of business, particularly in the late months. Notwithstanding the proximity of the holidays and the extent of recent advances, early realizing sales were readily vances, early realizing sales were readily sales were readily business. the holidays and the extent of recent advances, early realizing sales were readily absorbed by a broadening demand and there

vances, early realizing sales were readily absorbed by a broadening demand and there were sharp advances.

The general list closed steady at a net advance of 54 to 101 points.

The opening was sumewhat irregular with December 23 points lower under realizing, but the tone was firm and later deliveries were 2 0 to 22 points higher. There was probably some selling for a reaction as well as profit-taking, but there was a good general demand and active months soon sold as profit-taking, but there was a good general demand and active months soon sold level the buying movement slackened somewhat and there were reactions of 25 to 40 points during the early afternoon under realizing for over the holidays but the offerings were gradually taken off the market owing to a continued demand from trade interests or commission houses and covoring by early sellers. This gave the market a steady undertone and the close was several points up from the lowest at 29.17 for January and 28.14 for March. December shorts bid the price up sharply without securing much cotton and that delivery closed at the highest point of the day. Trading in December will end at noon tomorrow.

Private cables from Liverpool said that

Private cables from Liverpool said that after the February allotment government control of ocean freight and rates would be ended, and that there was some seiling of months therein expected imports or

JAMUALY	8.80 29.17
March	7.78 28.14
May accession to the second	7.00 - 27.40
Service Contract Cont	6.20 26.80 3.75 24.38
October 24.45 2	3.75 24.38

MONEY MARKET. New York, Dec. 23.—Mercantile paper 6. Sterling 60-day bills 4.73 ½; commercial 60-day bills on banks 4.72 ½; commercial 60-day bills 4.72 ½; demand 4.75.80; cables 4.75 7-15. Government bonds strong; railroad bonds

heavy.
Time loans easier; 6- days, 20 days and 6 menths, 54 to 54.
Call money steady; ruling rate 4.
Bank acceptances 44.

LIVERPOOL COTTON.

Liverpool, Dec. 23.—Cotton, spot in fair demand; prices unchanged; good middling 22.20; middling 21.57; low middling 20.52; good dedinary 19.00; ordinary 18.47; sales 1.000 bales, including 300 American. Resister 1.600 bales, all American. Receipts 1,400 bales, all American.
Futures closed unsettled: December 21.26;
January 19.88; February 19.13; March 18.32;

SUGAR AND COFFEE. New Tork, Dec. 23.—Raw sugar steady; centrifugal 7.28; fine granulated 9 cents. Spot coffee nominal; local quotations for lo 7s, 17¼; Santos 4s, 22½. Butter unsettled; cheese steady.

Grove's Tasteless chill Tonic restores vitality and energy by puri-tying and enriching the blood. You can soon feel its Strengthening, Invigprating Effect. Price 60c .- Tues.

> SMOKE FRAGRANT REK "ROY

CIGARS "Like a Grip-To the Gropics"

Analytical and Consulting Chemist,

39 South Tenth Street,

Mr. D. Baxter Henderson,

N. E. Cor. Tenth and Chestnut Streets.

Property open for inspection.

t and good middling ... 23 to 23 to sipts yesterday ... 87 bales onseed, price paid producers by gin-188 ton

Missouri Pacific New York Central Norfolk and Western

Northern Pacific Ohio Cities Gas.....

Pennsylvania

Texas Co.

Pennsylvania
Pittsburgh Coal bid.....
Ray Consolidated Copper.

outhern Pacific

Studebaker Corporation Tennessee Copper

obacco Products

'nited States Steel pfd.

Westinghouse Electric

Willys-Overland

United Fruit 4 | 152½|152 | 112 U. S. Ind. Alcohol 1634|1624|1624 United States Rubber | 171½| 77 | 171½ United States Steel | 961½| 951½| 951½

CHICAGO LIVESTOCK.

wes, choice and prime, 9.25 to 9.75.

DRY GOODS.

Philadelphia, April 30, 1914.

111 111 111 96% 97% 98% 120 64% 82% 63

75% 75 106 106 105 106 34% 5316 93% 42% 42% 42%

..! 55%! 49% 50%

1034 1034 1034 1774 77 : 774 1 964 954 954

14% 14 198 1188

NEW YORK STOCK LIST. Left Entirely to Its Own Devices After Moderately Active and

Strong ... ening.

New York, Dec. 22.—Left quite entirely to its own devices, today's stock market set-tled down to the dull routine of the past fortnight, after a moderately active and strong opening in which shippings were the main features at extreme advances of one

main features at extreme advances of one to four points.

The strength of this particular group was directly traceable to reports from Washington indicating the early transfer of the British tonnage to the mercantile marine company to the United States government on a satisfactory financial bassi.

A few other stocks notably transcentinental rails, motors, ells and miscellaneous specialties, derived some benefit from the rise in shippings, but this proved to be only temporary, the whole list falling back be-

temporary, the whole list falling back be-fore mid-day.

For the balance of the session the move-

ment was one of idle drift, mainly down-ward, in which standard rails were rela-tively heavier than speculative issues, grangers and coalers for example, losing one to almost three points.

Other points of weakness embraced the

coppers, secondary equipments, Studebaker and utilities, including the shares of the various companies and Brooklyn transit. United States Steel was less prominent than usual but resisted pressure better than other issues of the same division, at no time losing more than a fraction. American Smelting was freely covered at an extreme setback of 1½ points.

Bonds were heavy as a result of the weak-

ness shown by minor rails and utilities, in ness shown by minor rails and utilities, in which losses ran from 1 to 2 points. Marked improvement was evinced by the Liberty division, the 3½s advancing over one per cent and the 4½s railying substantially from last week's low quotations. Total sales, par value, were \$14,250,000. Old United States bonds were unaltered on call.

HOLIDAY SPIRIT FELT ON CHICAGO EXCHANGE

> Corn Market Irregular and Easily Influenced - Oats Higher at Close.

Chicago, Dec. 22.—Holiday spirit took precedence over business on 'change today, and the corn market was irregular and easily influenced. Prices closed steady at l.39% to 1.39% to 1.39%. January 1.35 to 1.35%; February, with the market as a whole, % cents off to 1% up compared with Saturday's finish. Oats lost % to 1%. In 1124 1124 1124 744 734 734 534 534 534 yellow 1.52 to 1.53; No. 4 yellow 1.47 to

	1.49.			
Total sales, 351,708.		High.	Low.	Close
	January	1.4014	1.384	1.39%
NEW YORK LIVESTOCK.	May	1.36%	1.34%	1.35
New York, Dec. 23,-Beeves firm; steers	Oats-			
9.50 to 17.00; bulls 6.00 to 11.00; cows 4.50	January	. 78 %	. 62 %	.695
to 9.00.	May	.71 %	. 62%	. 68 %
Calves firm; yeals 14.50 to 21.00; culls	Pork-			
12.00 to 14.00; fed calves 8.50 to 9.00; grass-	January	*****		46.75
ers 5.50 to 7.50; yearlings 5.00 to 5.50; westerns 8.3 to 11.00.	May	42.75	42.40	42.70
Sheep and lambs steady: common to	January	24.00	23.87	24.00
prime sheep 6.00 to 9.25; cults 4.00 to 5.50;	May	24.12	23.92	24.07
lambs 13.00 to 15.85; culls 11.00. Hogs stendy at 17.50 to 18.00 for light to	*			25.00
heavy weights; pigs 16.7 5to 17.90; roughs		23.70	23.50	23.67
15.75.				

COTTON GINNED IN STATE FOR YEARS 1917 AND 18 Chicago, Dec. 23.—Hogs, receipts 4,000; market generally strong with Saturday's average; bulk of sales 17.30 to 17.65.

Washington, Dec. 23 .- Director Sam Cattle, receipts 20,000; market generally 15 to 25 cents higher; culves 25 cents L. Rogers, of the census, department of commerce, announces the repert of March 28.03 cotton ginned by counties, in North Carolina, for the crops of 1918 and October 23.90 Sheep, receipts 12,000; market 25 to 50 feeders strong; 1917. The quantities are in running bales, counting round as half bales and not including linters.

New York, Dec. 23.—Cotton goods and yarns today were firm with trading light. Raw silk was quiet. Dress goods were quiet The report follows: with mills making preparations for new offerings of fine goods. Staples were quiet and burlaps unsettled. Alexander Beaufort I will sell at public sale at the Court House door, Monday, Jan. 6, 1919, at 12 o'clock A. M., the well known Valada Springs property. The Spring on this property is one of the best known in this section of the State and the water therefrom has established Edgecombs

medicinal qualities. The demand for this water assures the purchaser a steady income from the sale thereof.

Spring equipped with all modern improvements, including complete sterilizing and bottling plant, concrete spring house. The following is an expert analysis of this water:

Charles H. Lawall. Dear Sir:

On or about March 3, 1913. I received a five gallon bottle of water from you for analysis and found the sanitary chemical and total mineral analysis to be as follows:

Pasts to the Million. Aluminic oxide

Arsenic, lodine, bromine, boron, phosphorus sulphides and alakline carbonates... None
The sanitary analysis alone shows the purity and freedom from contamination to
be exceptionally high. (As stated in my letter of March 11, 1913), this water will remain in a permanent condition when bottled and so far as the classification is concerned
belongs to the class of sulphated saline waters described in Bulletin 91 of the Department of Agriculture and correspond in surely and correspond in Pender Perguimans ment of Agriculture and corresponds in amount and character of total solids very closely to the analysis of Buffalo Lithia Springs water published in that Bulletin.

Very truly yours, Richmond Robeson J. LAURENCE JONES, Trustee. 25,589 3,661 15,417

> All other 4,069 NEW YORK COTTON REPORT. Port Movement.
>
> New York, Dec. 23.—New Orleans: Middling 30.50; receipts 6.101; sales 5,085; stock

Galveston: Middling 32.15; receipts 7.745; exports 5,342; sales 1.193; stock 264,580. Mobile: Middling 29.00; receipts 630; sales Mobile: Sildding 20.00; receipts 2,358; Savannah: Middling 30.00; receipts 2,358; exports 10,550; sales 213; stock 252,678, Charleston: Middling 26.00; receipts 425; Wilmington: Receipts 525; stock 59,132.

Texas City: Receipts \$15; stock 5.817

Team City: Receipts 830; stock 5,817.
Norfolk: Middling 29.50; receipts 1,520; ales 711; stock 99,199.
Haltimore: Stock 13,004.
Boston: Middling 31.50; receipts 45; stock

Philadelphia: Middling 32.35; stock 10. 325. New York: Middling 32.10; xeports 7,233;

stock 134,72].
Minor ports: Stock 9,767.
Total today: Receipts 29,194; exports 23,-125; stock 1,888,828.
Total for week: Receipts 52,574; exports

OUTBURSTS OF EVERETT TRUE



BUYING PRESSURE FELT DURING MOST OF SESSION

New High Levels for Upward Movement Reached in New Orleans Cotton.

New Orleans, Dec. 23,-New high levels were reached in the cotton market today, for the upward movement now under way buying pressure being felt during the great-er part of the session. Bullish feeling re-garding the spot situation was the main influence at work. At the highest levels in the early trading contracts were 74 to 106 points up. Around the middle of the day points up. Around the initiale of the day
there was a recation of from 20 to 50
points, but toward the close the tone steadied and January made a new high level,
where it stood 87 points up. Closing prices
were 64 to 81 points up net.

Weather conditions over the belt were re-

garded as highly unfavorable and they had their bullish effect on values.

The distant months were stronger than the near which had the effect of reducing

discounts somewhat. January at its best touched 29.17 and July 26.69. Spots were marked up 37 points to 30.50 for middling. High. 26.60 25.84 23.90 23.35

WILMINGTON TO HAVE LIBERTY SAVINGS BANK

Special to The Observer. · Wilmington, Dec. 23.—A new finan-cial institution is the Liberty Savings' 6.279 bank, to be located on South Front 5.618 street, in the heart of the retail and market district, where a neat new building has been finished. The cap-1.014 ital will be \$25,000 paid in, and it 1.838 will attend strictly to savings accounts, watching for the day laborer 6.626 who hasn't had the savings habit, bond and W. S. S. affairs. Hours will be such as to afford the greatest convenience to the workers, especially shipyard men. Ralph Starrett, general manager of the Carolina shipyard; Thomas E. Cooper, big banker of the city; W. L. Gore, banker of Whiteville, and others of the city are interested. It is said Joseph C. Rourk will be cashier.

SEAGATE APPLE TREE HAS CAMELION QUALITIES

Special to The Observer, Wilmington, Dec. 23.-Thomas F.

Bagley, orchardist of Seagate, a suburban community, has gathered a second crop of apples from nine trees in his orchards, four of which were literally loaded with bright red apples. He states that the trees bear yellow fruit ordinarily, and in the regular crop last summer produced yellow apples, whereas the mid-December crop is very red.

NORTH CAROLINA MEN PRISONERS IN GERMANY

Washington, Dec. 23.—A list of soldiers who have been reported prisoners of war in Germany, issued today by the war department, include the following:

Reported to be at a hospital: Lieut. Alfred H. Walker, Durham, N. C. At an unknown camp: Corp. Klutz Taylor, Stecoah, N. C.; Robin Walker, Weanes Ford, N. C.; Samuel Winstead, Spring Hope, N. C.

NAVAL STORES.

Savannah, Ga., Dec. 23.—Turpentine firm, 65¼; sales 162; receipts 26; shipments 21; stock 29,972. Rosin firm; sales \$16; receipts 75; ship-ments 245; stock 75,111. Quote: B D E F G H 18,36; I 13,65; K 15,70; M 16,15; N 16,20; WG 16,45; WW 16,75.

A Tonic and Health Builder

Remove that warning cough or cold with Calcerbs (the calcium tablet.) They give strength to combat illness. 50c boxes at druggists or from ECKMAN LABORATORY, Philadelphia.

Manufacturers of Eckman's Alterative.



On December 14th we received 200 fresh Horses and Mules. For sale or exchange.

Wadsworth Sales Stables

PRINCIPAL ACQUITTED OF UNLAWFULLY WHIPPING

Special to The Observer. Asheville, Dec. 23.—Thomas H. Franks, principal of Biltmore high school, is acquitted of a charge of unlawfully chastising Seaborn White, one of his pupils, following charges brought by the boy's father. Mr. Franks admits whipping the boy, who, it is shown, was whipped for fighting with another boy, Franklin Frady. L. White, the boy's father, had Mr. Franks arrested, and the case was tried before a magistrate resulting in the acquittal of the teacher.

COTTONSEED OIL. New York, Dec. 23.—Cottonseed oil was dull and nominal. Prime crude 17.50.



They Wait For YOU

How about your wife? Does she listen for your home-coming footsteps and anxiously wonder whether you are sober or intoxicated? And pour children. As you open the door do they run to you or from you?

There would be no doubt of your glad welcome home, no doubt of the foy of your wife and little ones, if craving for strong drink

At Greensboro, N. C., four weeks of the Keeley Treatment will bring about this result—without suffering, or confinement, or any humiliation to the patient. And at Greensboro the treatment does even more: There is an atmosphere, a spirit of brotherly sympathy and comradeship about the place that meets with wonderful success in rebuilding ideals and making the patient fit to take his proper place in the world,

Here is the story of one case:

"I went to you three years age, a slave on whishey and eigarettes. It took just about all my hard-earned money to satisfy their demands. I was a physical wreck and al-most lost morally. My nervee racked me all the time, I weighed only 130 lbs. and different morally and all the street when all the time, I weighed only 130 lbs. and did not know what a good night's rest was. Now, three years after taking the Treatment, I am a picture of bealth, weighing 165 lbs., my nerves are steady and I sleep like a child. And greaterstill—my home is once more a happy place."

C. R. BRADY. Conover, N. C., March 27th, 1915

The Ecolog Institute at Greensbore has brought southing and happiness into theusands of homes once derbased by the drink or drug discuse. It can bring jeg to yours if you'll only give it the chasse. Write us your troubles non-frankly and in confidence. The



GENERATORS

3 3-4 K. W. Westinghouse 7 1-2 H. P. Western Elec. Co.

9 K. W. Card Elec. Co. 10 H. P. Gen. Elec. 10 K. W. Westinghouse

11 K. W. Gen. Elec Dandy Condition. PRICES RIGHT

Greensboro Supply Co.

(Established 1898) GREENSBORO, N. C.

ALL HEART "TITEHOLD SELECT" **RED CEDAR SHINGLES**

"ELECTROID" AND "ASFALTO" RUBBER ROOFING, METAL SHINGLES

And Roof Coverings of every description. We are headquarters.

CAROLINA PORTLAND CEMENT CO. CHARLESTON, S. C. Manufacturers, Distributors Lime, Cement, Plaster, General Suilding Materials. Delivered prices quoted—carload lots or less-anywhere in the Southeast. Write us.

Mechanics Perpetual Building and Loan Association Shares in Force 36,500

Loans on Charlotte Real Estate \$1,592,000.00

When you place a mortgage on your home you want to feel that your property is in safe hands. You want to feel sure that your home is not in danger of being sold from under you on slight cause or on the whim of a grouchy mortagee.

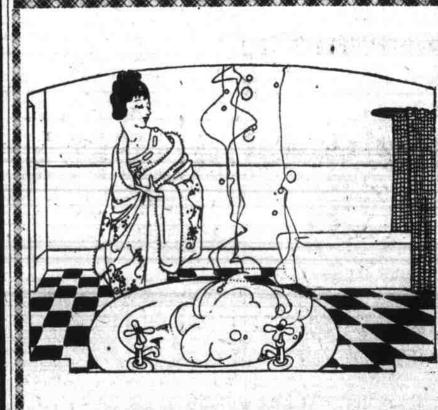
The Mechanics Perpetual **Building & Loan Association**

is noted for its fair and honorable dealing along this line. Foreclosures have been reduced almost to the vanishing

Our September Series No. 72, is the largest Fall series ever issued in this city, and it is still growing. Applications for loans are being filed every day.

J. H. WEARN, President

E. J. CAFFREY, Sec. and Treas.



For Christmas Make It an **Automatic Gas Water Heater**

Not strictly a pretty gift, not a frilly thing-but something really substantial—something that every member of the family will enjoy and bless you for several times each day. You'll get pleasure out of it, too-every time you shave or wash your hands or bathe.

If you want to give a real gift in every sense of the word, have us install an Automatic Gas Water Heater in time to use Christmas Day. It's the greatest convenience you could possibly give your home, and our extended payment plan makes purchasing decidedly easy.

Don't hesitate. Come in to talk it over. Telephone 2700

Southern Public Utilities Co.

A SIX AND SIX-TENTHS (6.6 per cent) PER CENT INVESTMENT The Williamsburg Power Company offers, subject to prior sale, \$100,-

PUBLIC SALE VALADA SPRINGS PROPERTY.

Nitrogen as albumenoid ammonis.....

600.00 worth of First Mortgage SIX PER CENT ten year Gold Bonds in denominations of \$500.00, the interest payable semi-annually-January and

PRICE 90 and accrued interest YEARLY yield 6.6 Per Cent

This company owns and operates under a 30-year franchise for light and power in the city of Williamsburg, Virginia, and has recently completed its pole line and installation of generators, electrical equipment, etc. In connection with its light and power business it also operates both a laundry and ice factory, the former capable of taking care of \$2,500.00 worth of work a week, and the total output of the ice factory is ten tons daily, and there is a demand for the latter the entire year.

The total value of all real estate, buildings, machinery, equipment, etc. is \$190,000.00, and the estimated earnings from all operations is on an annual basis of four and one-half times the interest on the bonds. A provision has been made to retire any and all bonds at any interest period selected by the company at a price of 103 and interest. The issuance of these bonds has been passed upon by the Capital Issues Committee, and the bonds will be ready for delivery by January 15, 1919.

Wire or write the Secretary-Treasurer the amount you desire to purchase as bonds will be sold only in the order in which applications are received. Address—

Williamsburg Power Company
Chamber of Commerce Building

Richmond, Virginia

Total for week: Receipts 52,574; exports 48,182.

Total for week: Receipts 52,574; exports 48,182.

Total for season: Receipts 2,589,875; exports 9,171,771,541.

Interior Movement.

Houston: Middling 32,00; receipts 12,502; shipments 5,344; sales 5,083; stock 28,967.

Memphis: Middling 30,00; receipts 7,079; shipments 5,344; sales 4,200; stock 312,609.

Augusta: Middling 29,50; receipts 2,581; shipments 362; sales 720; stock 169,190.

St. Louis: Middling 29,57; receipts 304; shipments 118; sales 118; sales 118; sales 118; sales 118; sales 118; sales 318; stock 41,005; aleas 8,757; more ports 44,182.

Total for week: Receipts 2,589,875; exports 42,182.

Total for week: Receipts 2,583; exports 42,182.

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Total for week: Receipts 42,582.

Total for w annual basis of four and one-half times the interest on the bonds. A pro-