

DAILY OBSERVER.

JOHNSTONE JONES,
Editor and Proprietor.

M. A. PARK, Business Manager.

Thursday September 25, 1873.

THE OLD CATHOLIC MOVEMENT.

The Emperor William of Germany has recently recognized the status of Bishop Reinkens as a Bishop of the Catholic Church.

What will be the result of this new movement no one can foretell. It may die out at an early day, or it may go on increasing in volume and power until together with the Protestant hosts of the world, it succeeds in accomplishing the final overthrow of the Pope's Church.

The Roman see is to-day, perhaps, less powerful than ever before. Its temporal power is gone. Its material resources are dwindled to insignificance, compared to the wealth which it could command in past years.

The church is in her dotage; "the evening twilight of her day" is upon her; her boasted vigor and vitality are gone; in every part of her are signs of decay.

Pope Pius IX, like Nebuchadnezzar in the olden time, had "a kingdom, and majesty, and glory, and honor." People and nations trembled before him.

Popery to-day is sustained by the feeblest props; it is surely toppling to its fall; though its millions of priests and servants are working with all their might to sustain it.

In this connection, the following account of the present condition and prospects of the Columbus Cotton Mills, taken from the Columbus, (Ga.) Sun will prove of interest and value:

ing the season of 1872-'3 took 7,428 bales of cotton, an excess of 538 over the previous year, and 2,301 more than the season before that. At 17c., a low price, this cotton cost \$87.50 per bale, or a total of \$649,950.

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Personal Intelligence.
Jean Jacques Coste, the French Naturalist, is dead.

The Bishop of the Diocese of Florida is in Wilmington.
The wife of Prince Bismarck, died in Berlin on Tuesday.

Alexander R. Shepherd has entered upon his office as Governor of the District of Columbia.

Garibaldi has tendered his sword to Castelar in the service of the Republic of Spain. Castelar replies that Spain needs no assistance.

Allen and McCool, the two great prize-fighters, fought near St. Louis on Tuesday. About 2,000 persons were present from the city. Allen won the fight in nine rounds, in twenty minutes.

John Nichols, Esq., of Raleigh, Grand Master of Masons of North Carolina, left for Philadelphia yesterday to participate in the ceremonies incident to the dedication of the Grand Masonic Temple of that city.

NEWS OF THE DAY.

The exact defalcation of Collector Harper of Illinois, is \$106,748.19.

A paper mill (Hollings) in Boston has been burned. Loss \$40,000.

The Bank of France has agreed to advance one hundred million francs to the Spanish Government.

A dispatch from Shreveport says "the destitution is becoming nearly as alarming as the pestilence."

W B Shaw, an old and leading Washington correspondent, has purchased the National Iron Company's Works at Danville, Penn., for \$768,000.

Capt. Egan, of the Second Cavalry, captured an Indian camp north of the Elminic, Kansas, on Saturday, with cattle, guns and ammunition. The Indians fled.

The yellow fever epidemic is increasing in Shreveport. Up to 5 o'clock on Tuesday evening there had been twenty interments. Eight new colored cases are reported in one house. The weather is unfavorable.

A Patterson, N. J. dispatch says that, in consequence of the financial crisis in New York and general depreciation of new railroad securities, orders for locomotives for three months ahead at Rogers' locomotive works have been cancelled.

On Saturday last, Miller & Franklin, Bankers of Lynchburg, Va., were swindled out of \$1,220 by a man calling himself C. A. Stanton and claiming to be a travelling correspondent of the New York Herald.

The Panic in Petersburg and Richmond - Suspension of Banks, &c., &c.
RICHMOND, Sept. 23.—The Merchants' National Bank, Planters' and Mechanics' Bank, People's Bank and First National Bank, all of Petersburg, suspended this morning.

The failure of Henry Clews & Co., left the street at the close of business, in a state of wild excitement, and the headway made in restoring confidence up to 1 o'clock to-day, has been lost.

The Citizens' Bank of Petersburg, though not suspended, decline payment. Rumors of heavy commercial failures are rife in that city. The banks of Richmond all quiet. There is considerable excitement here over the news from Petersburg.

WASHINGTON, Sept. 23.—Finances are feverish. Comptroller Knox and all others are surprised at the Petersburg, Va., suspension. They hope that railroad complications of a local character have led to the disaster and that it will not spread.

RICHMOND, Sept. 23.—The feeling here this afternoon has been one of nervousness, resulting principally from the news from Petersburg. There were no runs on any of the banks, in fact some of them claim to have done more business in receiving deposits than usual.

A meeting of the officers of the four National Banks, the State Bank of Virginia, and the Merchants' Banking and Insurance Company, this evening, resolved to sustain each other. They expect to have sufficient funds to-morrow to stand any run that may be made.

PHILADELPHIA, Sept. 24.—A terrible tragedy occurred last night in 27th ward. Thos. B. Parker shot his wife, the ball taking effect in her eye and glancing downward. He is then supposed to have shot himself, as the police on entering the house, found him lying on his bed dead, with a discharged pistol in his hand, a ball having passed through his eye into the brain.

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TELEGRAPHIC.

FROM THE AMERICAN PRESS ASSOCIATION. BY THE SOUTHERN AND ATLANTIC LINE.

Tragedy in Philadelphia—A Man Shoots His Wife and then Shoots Himself.

SUSPENSION OF A BANK IN BERLIN.

THE PRODUCE MEN INACTIVE—THE DRY GOODS HOUSES SAFE.

THE NEW YORK TROUBLES—SUSPENSION OF HOWES & MACEY.

FAILURE OF BANKS AND OTHER BUSINESS HOUSES IN PETERSBURG.

NEW YORK.

New York, Sept. 24.—Affairs on Wall Street opened this morning much the same as yesterday. The Stock Exchange remained closed, and the gold room opened. At the Gold Exchange there was nothing like the excitement of a few preceding days.

An important meeting of bank officers was held in the forenoon, when it was resolved to issue ten millions more of loan certificates, and to stand together in every measure for strengthening their position.

The trouble is now that the amount of confidence may stagnate. General complaint is made that no business can be done, and this state of affairs is apparently embarrassing to shippers of produce.

Ugly rumors are circulated to-day of the probable failure of Dry Goods houses, but inquiry of the leading firms failed to corroborate these reports.

The Loan committee of Bank presidents have decided to issue ten millions more certificates, and if necessary will even issue more.

Macey, of Howes & Macey, who suspended to-day, says his firm has an abundance of securities, but cannot turn them into cash at present.

Western and Southern merchants now in town have been seriously affected by the panic and scarcely know how to proceed.

Importers, jobbers, and others are also feeling troubled. The Custom House has fallen off greatly, and merchants are withdrawing little or nothing from Government stores.

A Herald special from San Domingo, dated Porto Plata, September 6, says: The Insurgent forces have been totally defeated, and Gen. Garcia has rejoined Buiz in the field.

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WASHINGTON, Sept. 24.—The following dispatch was received to-day at the headquarters of the army:
CHRISTMAS, IN. Sept. 24.—Gen. W. T. Sherman: The main portion of the Yellowstone Expedition has arrived at Fort Abraham Lincoln.

WASHINGTON, Sept. 24.—Financial matters continued quiet throughout this city to-day, and the banks were transacting business as usual.

WASHINGTON, Sept. 24.—It is understood that the Government will re-sell the bonds purchased during the past four days at the same rate paid therefor.

PETERSBURG, Sept. 24.—The Bank of Petersburg suspended to-day. The house of McLwaine & Co., Commission Merchants, has also suspended.

PARIS, Sept. 24.—It is reported here that a bank in Berlin has been compelled to suspend to-day.

The Independent South and West.
Agriculture and mining are the agents for the creation of real property, and but one thing is needed to make the localities of agriculture and mining the most independent, financially, of all the sections of the country—that one thing is manufactures.

Mobile—Quiet; mid. 18 1/2; sales 50, receipts 816, stock 7,785.

Memphis—Dull; mid. 18 1/2; sales 628.

Cincinnati—Dull; mid. 18; sales 89.

Augusta—Dull; mid. 15 1/2; sales 152.

Savannah—Dull and easy; mid. 17 1/2; sales 72, receipts 566, stock 5,667.

Charleston—Dull, mid. 16 1/2; sales 100, receipts 426; stock 5,779.

Baltimore—Dull; mid. 18 1/2; sales 50; stock 1,254.

Norfolk—Dull; low mid. 18; sales 40; receipts 570; stock 8,324.

Wilmington—Closed quiet; mid. 17 1/2; sales 57; receipts 186; stock 70.

New Advertisements.
J. S. PHILLIPS, Merchant Tailor and Clothier.

Stock of FALL AND WINTER CLOTHING, Piece Goods, Furnishing Goods, Hats, Caps, &c., which for style and quality, are unsurpassed by anything of the kind ever offered in this market.

NOTICE
Cotton Shippers over C. C. & A. Railroad.

Fresh Fish from Morhead City.
H. J. WILSON, Fisherman, I shall have fresh fish every morning, except Sunday and Monday, and can furnish parties in any quantities, at short notice.

Horse and Mule at Auction.
I WILL sell on Saturday, 27th Sept., 1873, in front of my Auction Room, commencing at 11 o'clock A. M., one fine Harness Horse and one Mule, unless privately disposed of.

Country Bacon and Flour.
JUST received, a lot of choice Country Bacon and Flour, at J. L. BROTHERS & CO'S.

CARTER'S
COMBINED Writing and Copying Ink, at THOS. H. GAITHER, Auctioneer.

WILLIAM RICH & CO., Wholesale Dealers in

NOTIONS, FANCY GOODS, MILLINERY AND WHITE GOODS.

ATLANTA, GEORGIA.

N. B.—We Duplicate New York Bills. sept 18 73

and, as the case with the Western nations in their spice, coffee and tea trade, consumers will go for the article they need to the points where produced.

Exchange demoralized. Flour closed weak; Southern closed steady but quiet.

Provisions dull and lower for pork; r. maider nominally unchanged. Cotton lower; mid. 18; low mid. 17 1/2.

Galveston—Cotton, unsettled; good ordinary 16 1/2; sales 15, receipts 268; stock 6,160.

New Orleans—Moderate demand, mid. 18 to 18 1/2; sales 750; receipts 957; stock 12,830.

Baltimore—Dull; mid. 18 1/2; sales 50; stock 1,254.

Wilmington—Closed quiet; mid. 17 1/2; sales 57; receipts 186; stock 70.

Call and examine them. sep 26-tr

NOTICE

Cotton Shippers over C. C. & A. Railroad.

THE Charlotte, Columbia & Augusta Railroad is prepared to give unusual facilities to transportation of cotton this season.

These sections can raise all the food they need, while at the same time they can produce all the staples which cover the entire necessities of life, and, therefore, the manufacturing of those staples, iron, wool, flax, silk, cotton; leather, etc., should naturally be there, and not at the East and North.

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