

DAILY OBSERVER.

JOHNSTONE JONES, Editor and Proprietor. M. A. PARK, Business Manager.

Tuesday, November 4, 1873.

When the Wicked Rule the People Mourn.

It was so in the days of Solomon. It is so now. It will be so until the world ends. Righteousness exalteth a nation; and then all the blessings of peace and prosperity give joy to the people throughout the land.

The United States Government is in the hands of bad men, as a general rule. There are some who are not thieves, but precious few. Stand them up in a row like ninepins and we think we could knock the whole bunch down, at one roll, and not half try either.

A financial crash, almost unprecedented in the annals of America, has befallen us. The whole financial system of the country has been disarranged.

In the South, the effect is terrible. Farmers who have toiled the year round early and late, through rain and sunshine, find at the closing of the year that their labor goes for nothing.

Why, the closest and most economical farmers estimate the cost of raising a pound of cotton to be as much as twelve cents.

In the North, the effect is still worse. By the closing of the factories, thousands upon thousands of men, women, boys and girls, are turned out of employment.

So, the poor people—the laborers, the artisans, the farmers, suffer most from the money stringency.

The Illinois election also comes off to-day. The Grangers are enlisted in the contest solidly.

The Greenville Fair began yesterday. This Fair possesses many points of interest, and will no doubt attract a large crowd.

Secretary Richardson it is said has no idea of resigning. We should hope if we were in his place.

The Carolina Military Institute—The Palmetto and the Pine.

Inasmuch as there are, to say the least, two commonwealths interested in the above enterprise, it gives us great satisfaction to announce that the Carolina Military Institute is now fully established in our midst, and in successful operation.

As the Circular of the Institute informed the public, the course of studies has been arranged and the foundation laid for a military college, of a high grade—one well devised for meeting the needs of the hour and the demands for training, both polished and practical, and a discipline thorough and duly exacting.

We are glad to learn that the Cadets will soon appear in the classic and historical gray, and that our streets will be enlivened by the appearance of these young representatives, not of a lost, but a rising cause.

Nor let the Institute be confined to the Carolinas. Charlotte is accessible to Georgia and the other cotton States.

We bespeak in behalf of the Institute the efforts of her men and the sympathies of her women.

Elections To-Day.

The contest in Virginia closes to-day. The Conservatives are confident of gaining a splendid victory.

This eventful day is also set apart for the election in New York. Radicalism and Conservatism are again pitted fairly against each other.

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The Horse and Mule Trade.

Every business seems to suffer under the present depressed monetary condition of the country.

A fact will show how things stand in this line. Mr. L. H. Bryant, a drover, whom the Camden Journal says is "as clever and jolly a trader as ever came from the Old Dominion," left Grayson county, Virginia, October 1, with 41 horses and mules.

Great destitution is feared in New York this winter. The city commissioners are preparing unoccupied city buildings for the relief of the destitute.

The differences between Beecher and Tilton have been amicably adjusted. What a blessed thing it is for brethren and their wives to dwell together in unity!

EDITORIAL BREVITIES.

The notes of A. W. Sprague have gone to protest. This is one of the heaviest failures north.

By the failure of Hoyt, Sprague & Co's woolen mills, Oswego, N. Y., five hundred persons have been turned out.

Four hundred men have been discharged from the Navy Yard at Portsmouth, N. H.

The debt statement shows over three million dollars increase. So much for the result of ring and speculation's rule.

Spaulding has been made Bishop of Colorado, in the place of the lamented Bishop Randall. The appointment is a most excellent one.

The press reports only three cases of typhoid fever at Montgomery. We learn from a gentleman just from there that there are very many cases; though the disease is now on the decrease.

People are returning in crowds to Memphis and they are not bringing their coffins with them, either, as the Shreveport Times advises his people to do.

Great distress is anticipated in New York this winter. The charity commissioners are preparing unoccupied city buildings for the refuge of the destitute during the winter.

H. B. Claflin & Co., of New York, notified the associated banks at their meeting on Saturday, that they were not in need of any assistance.

The Howard Association of Memphis, announces that they have ample funds for their sick, but urge remittances to the Mayor for the relief of destitution caused by the pestilence and temporary suspension of local industries.

PERSONAL INTELLIGENCE.

Richardson has no intention of resigning the Secretaryship of the United States Treasury.

Sir William Bovell, Lord Chief Justice of the Court of Common Pleas of London, is dead.

Rear Admiral Jenkins, of Virginia, is to be placed on the retired list.

Rev. Dr. Buist, of Greenville, S. C., who has been quite ill, has recovered his health.

Prof. W. C. Kerr, our State Geologist, returned to Raleigh on last Friday evening from his visit to the Vienna Exposition.

TELEGRAPHIC.

FROM THE AMERICAN PRESS ASSOCIATION. BY THE SOUTHERN AND ATLANTIC LINE. [BY TELEGRAPH TO THE OBSERVER.]

MISSOURI.

St. Louis, Nov. 3.—Detective Pickett on Saturday arrested W. E. Wade at his house, 136, Chautauq avenue. The prisoner was, sometime since, chief clerk of the Secretary of the State of Tennessee, and is accused of having forged \$20,000 worth of State Bonds.

NEW YORK.

NEW YORK, Nov. 3rd.—There is a strike among the laborers in consequence of the reduction of wages by the master masons. The strike was very general, nearly all those at work on Saturday having suspended by order of the Union.

The Street R R Companies feel the effects of the panic. There has been a marked decrease in the days' receipts, and in some cases the number of cars and employees have been reduced.

Last Panama advices by the Steamer say the damage by Valparaiso earthquake is estimated at \$50,000.

At the anniversary of the Day of Independence, at Angelo, the fireworks and quantities of powder accidentally exploded, killing and wounding eleven persons.

Panama and Aspenwall were visited by an earthquake shock on the 18th ult., causing great excitement and alarm.

MARKETS.

NEW YORK, Nov. 3. Money 7 per cent. Foreign Exchange heavy at 105 1/2 for 60 days, and 107 1/2 for sight.

Gold declined from 103 1/2 to 107 1/2; closed at 107 1/2. Government heavy. State bonds fair.

Baltimore—Dull and lower; mid. 14 1/2; receipts 1,800; stock 592. Cincinnati—Weak; mid. 13 1/2; sales 1,000; stock 34,629.

Galveston—Quiet; good ordinary 18 1/2; receipts 1,302; sales 100; stock 18,746. Mobile—Dull; mid. 14 1/2; sales 400; receipts 354; stock 19,651.

New Orleans—Active; mid. 15 1/2; sales 7,403; receipts 1,550. Norfolk—Quiet and lower; low mid. 18 1/2; sales 290; receipts 5,618; stock 1,000.

Savannah—Quiet; mid. 14 1/2; sales 362; receipts 9,810; stock 61,336. Wilmington—Nominal; mid. 18 1/2; sales 57; receipts 174; stock 2,585.

New Advertisements.

New Goods. WE will have in store this week a splendid stock of Goods. Many of them bought in New York at panic prices.

Charlotte Ice Company. A SPECIAL meeting of the Charlotte Ice Company will be held at the Court House in the town of Charlotte, on Thursday, 6th inst., at 4 o'clock, P.M.

Money Lost! YESTERDAY afternoon, somewhere between the post office and the N. C. R. Depot, or from the Depot up College and Trade streets to Nisbet's store, a roll of money consisting of nine \$5 bills and one \$1 bill—\$46 in all. The finder will be liberally rewarded by leaving it at this office.

JUST RECEIVED. A FRESH supply of Tailors' Overcoats, Flannels, Umbrellas and walking canes. Call gentlemen, and examine them.

Also, another stock of those beautiful silk scarfs, so much admired by the ladies; we hope they will continue to patronize us in that line.

JOHN A. YOUNG & SON, nov 4 2t

GIFTS FOR ALL! 5,000 PRESENTS!

\$12,000 Given Away to the Daily and Weekly Subscribers of the Atlanta Constitution.

The Grandest Newspaper Premium List Ever Offered in America! EVERY SUBSCRIBER TO RECEIVE A PRESENT!

One-Half Interest in the Magnificent Atlanta Constitution Building among the Presents!

Desirous of erecting a new and larger edifice on another street, the Proprietors of THE CONSTITUTION offer its subscribers the following unparalleled List of Presents. THE CONSTITUTION is already the acknowledged foremost journal in all this section of the South.

- MAGNIFICENT LIST. One-fourth interest in Building, \$3,750 00, or \$2,500 00 in gold. One-eighth interest in Building, 1,875 00, or 1,250 00. One-sixteenth interest in Building, 937 50, or 625 00. One-thirtieth interest in Building, 468 75, or 312 50.

As we propose to carry out this distribution in good faith and to the letter, we shall undertake nothing that we cannot execute with great injury to ourselves. Therefore, we make these two express stipulations. First. We reserve the right to pay cash in lieu of the first 12 presents. Second. We can require our Trustees, hereafter named to scale, if necessary, the price to the number of cards disposed of, but in any event to retain one of the Building prizes.

PLAN OF DISTRIBUTION.

To represent the numbered Cards issued to subscribers, 5,000 Cards, each marked with the name of a present, and including all in the above list, will be thrown together and thoroughly mingled. From the receptacle of these Cards, into which only a hand can be passed, one card after another will be drawn and numbered in the order drawn—1, 2, 3, etc. For instance, that subscriber having the Card numbered 6, is entitled to the present upon the sixth card drawn.

OBSERVE.

Perseus Druggist.—The presents will be distributed in public, in presence of Mayor Hancock, General Austell, President Atlanta National Bank, Judge S. B. Hoyt, Cashier Georgia Railroad Bank, Judge C. H. Strong, Col. G. W. Adair, President Georgia Western Railroad, Col. J. R. Wallace, and others.

TO THE FRIENDS AND PATRONS OF THE CONSTITUTION.

We have one word to say to you. Through the darkest hours of Georgia's history the Constitution stood fearlessly by you and your rights, against prescription, persecution, and even heavy libel suits by irate Radical Government.

Fair of the Carolinas.

The following rules have been established for the regulations of the Gyo Pigeon match by the directors of the Fair of the Carolinas. Prize one double-barrel breach-loading shot gun valued at \$200.

WATERS & MARSE, COMMISSION MERCHANTS. WE are prepared to make liberal cash advances on cotton shipped to our friends in Charleston, or New York.

WATERS & MARSE, COMMISSION MERCHANTS.

WE are prepared to make liberal cash advances on cotton shipped to our friends in Charleston, or New York. Will also attend promptly to sales of cotton consigned to us. Office at Wittkowsky & Rintels', Charlotte, N. C.

S. LANDECKER.

I BEG to inform my friends, and particularly the ladies that I am again with Mr. S. Landecker, where I would be pleased to see them and to show them one of the finest stocks of goods at the lowest possible prices.

Oranges! Oranges! Oranges!

Received to-day of Franklin Bakery, opposite Market. C. S. HOLTON & CO. oct 10 2t

BUTTERICK'S Fashion Book for Nov.

ember for sale by MCMURRAY & DAVIS. oct 30 2t

MONEY SAVED

BY BUYING THE NEW

Family Singer Sewing Machine.



Sold on Monthly Payments

WE claim and say that it is capable of doing a larger range of work than any other, easier to learn on, and the most simple in its construction.

Oranges! Oranges! Oranges!

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