### Friday, March 27, 1874.

Times are exceedingly dull, but the cotton trade of Charlotte keeps up remarkably well. Sales are fifty per cent better now than this time last year.

We give our readers the benefit of this warning from the State Agricul. tural Journal:

"To Patrons of Husbandry of North Carolina we again say, beware the measure. The Speaker ruled tory of the Grange Movement." Don't buy it Let it alone, and tell same thing."

fought in Raleigh very soon. And the clans are gathering for the contest. The citizens will have an opportunity of voting Wet or Dry. Rameay in impassioned tones calls on the people to silence the rum batteries-clear out the dens of roarhol's volcanic fires!

In our article vesterday upon the complished whether the quantity of legal tenders be fixed at \$350,000, 882,000 or \$400,000." It should have been millions instead of thousands. "Typo" missed the work only a few thousand millions. An indulgent small errors like this.

The Raleigh Crescent has passed into the hands of John S. Hampton, their votes. Even Maryland was we were. But after struggling for a while to be honest we have given way, and the inflationists and repu-Esq., a practical printer of energy satisfied with the minimum amount diators have broken down the bar and good sense. Already a marked of legal tenders. Shortly after this riers. All the effort made since the improvement is noticeable in the ac ion the House adjourned. The war is given up, and we pass now columns of the paper. He sets out with the publicly expressed determination to keep the Crescent moving on the journalistic track, friction or no friction. We admirer his pluck, and extend him the hand of fellowship.

### A Usury Law.

Virginia has taken a long stride backwards. The Legislature has passed a usury bill, making six per cent, the lawful interest for the loan more than six per cent. is charged. it is said-unless Governor Kemper shall veto it.

cheapening money, it makes it more people. dear, and scarcer.

Money is a law unto itself. Its price is regulated by the demand and sup ply. Usury laws, however severe, never did and never will force money down. Its value fluctuates with the markets, and all attempts to confine it to one fixed standard of value are as idle as attempts to bridle the winds, or fix the course of ocean currents.

# The Four Hundred Million Bill

The great battle over the currency in the United States House of Representatives has been fought; and

" A bill to fix the amount of legal tender notes at \$400,000,000":--

Whereas the existing uncertainty as to whether the amount of legal tender notes lar sentiment. now authorized by law to be kept in general circulation is \$356,000,000 or \$400,000, 000, is circulated to derange the business

issued shall never exceed \$400,000,000.

The vote was taken on Monday,-The Washington correspondent of the New York Herald gives the follewing account of the passage of the

"The speaker rapped a very full House to order and, under the inspiration of future prospects, despatched the call of States in a manner which indicated something un-The morning hour would expire at ten minutes past one, when Mr. Holpian, of Indiana, was entitled to The Chairman of the Committee of Ways and Means appreciated the

vitation to go to a ship launch, suspended the rules and put Mr. Dawes in possession of the floor. He led off with an amendment fixing the circulation at \$656,000,000. About seventy members were all whom Mr. Dawes could get to support his amendment; so the House passed to amendment; so the House passed to the consideration of the amendment of Eliis H. Roberts, of New York, fixing the amount as it now stands st \$282,000,000. The House rejected this amendment by the same vote, and this brought the bill as reported from the Committe of Ways and Means fairly before the House.— Twenty members were anxious to get in amendments and motions to reconsider the vote or to do anything to prevent the final disposition of of a certain book called "The His- that Mr. Dawes had undisputed possession of the floor, and the House clamored for the regular order. So the bill went through the final moyour brothers and neighbors the tion with race horse speed, the vote on the passage standing 168 for and THE temperance battle is to be rians, the williest debaters, the noisiest speakers, were all hushed by the eighteen millions to the whole Speaker's gavel. Mr. Simmons' amount. Apparently the Senate friend wanted to say something, but will concur, and, of course, the the House refused to listen until President will sign the bill, for he is after the clinching motion of Mr. without a financial policy and has Beck to reconsider the vote and lay no ground of opposition. He is the final motion on the table had apparently as much at a loss for a been made and lost. In two hours financial plan as General McClellan and thirty minutes from the tine once was for a military plan; and, ing lions—and squelch King Alco- Mr. Dawes addressed the Speaker without a policy of his own inconthirds of its members, recorded its or otherwise, a veto would be a mere uates in nearly every city and town. Apvote in favor of inflation. There vagary, therefore, notwithstanding plicants enter any day. Address for parwas a smile of joy on the faces of the what has been said on that subject. country members, who would have \* \* \* "Apparently the currency question, the types made country members, who would have \* \* \* \* "Apparently the us say: "But great good will be ac-voted for \$500,0000,000 or \$600,000,000 vote now for inflation is a turning had the proposition been presented.
The New England delegation, with the exception of Mr. Simmons friends, oted against inflation. Twothirds of the New York delegation and about one-half of the Pennsylvania delegation opposed the increase, constituting, with the other public will, of course, overlook opponents from the Middle State, one-half of the minority. The Aikansas delegation voted against in majority are delighted with the re-

> Of the North Carolina delegation, Representatives Ashe, Cobb, Leach, Robbins and Vance voted aye. The others, Messrs. Waddell, Thomas, and Smith, do not appear to have voted at all. The Southern members generally supported the bill.

suit of the session."

The New England delegation voted solidly against it, with one exception, Ben Butler. In explanation of his course, he said that he of money, and forfeiting the whole had voted for the bill because, repamount of interest in cases in which resenting the interests of New England, he did not think it worth white The bill will certainly become a law, to fling her directly in the face of the whole country. Butler is smart, it he is a beast. He always manages History proves that usury laws to keep on the winning side. But have exactly the contrary effect in doing so this time he flies in the from that intended. Instead of face of his own section, and his own

New England favors contraction, while the interests of the South and West demand expansion of the currency. The former section has no need of more currency. Its cirshare of the national bank currency. By the apportionment, the New England States were entitled to less than \$400,000,000, but in violation of law they received \$110,000,000. Hence their opposition to inflation.

The bill passed as a strictly sectional measure. The union of the won, we are happy to say, by the South and West upon this question West and South united against New is a happy augury for the future .-England. The \$400 000 000 currency | It points to further combinations Bill has been passed by the House, against New England for the good 168 members voting for and 77 of the country; and indicates very clearly the relative strength of the The following is the text of the bond-holding and agricultural interests of the United States in the House of Representatives, which is the best index of the drift of popu-

Theo. M. Ramsay, that earnof the country and unsettle values, there fore be it enacted, &c.,

That the provisions of law existing prior to the passage of the act approved April 12, 1866, entitled "An act to amend an act to eigh as follows: "Editors, you who provide ways and means to support the wield the commanding influence of government," approved March 3, 1865, be the press, exert the power of the force, so as to authorize the amount of le- pen to emancipate our city from gal tender notes of the United States to the amount of \$400,000,000 to be kept in general circulation, and the total amount of the United States notes issued or to be

Turner and Stone, supported by Turner and Stone, supported by Kingsbury, Woodson, Hearne and Syme, advancing arm in arm, under the white banner of Temperance tickets are sold or not, and the 12,000 gifts upon the enemy.

> The Danbury Reporter has a eader on the ox. He says:

In this hilly section the ox is valuable, many farmers make good usual on the programme of business crops without the use of a horse. The ox is rather slow in his gait for hasty temps under the saidle, but he the floor. There remained ten minisclear footed and when you get well seated you know where you are Dawes that now was his chance.— especially when traveling up hill. especially when traveling up hill, in going down hill you feel like opportunity and asked that the rules might be suspended and the bill fixing the legal tender, circulation at \$400,000,000 be taken up for consideration. The House, with a unanimity only paralleled by the reading has promised us an article on the subject which we will give next week.

NEW YORK DAY-BOOK.

A Democratic Weekly, established has had some experience in ox ridical and social. Terms, \$2 per year. To clubs, nine copies for \$8. Specimen copnimity only paralleled by the reading has promised us an article on the subject which we will give next week. mil dispensia p

The pecuniary distress of the Governor of South Carolina is said to be very pitiable. Unlike Alexander the Great, Moses weeps because there is nothing left in the Treasur

"As a tiger is in the woods so is wine in a man," says the Chi nese proverb. May not Temperance Apostles therefore be said to be "fighting the tiger?"

### The Currency Bill.

The New York Herald, which represents the East in this matter, says, bitterly:

Inflation is the order of the day, Yesterday the House of Representatives passed the bill to make the legal tender circulation four hundred million dollars, which legalizes the twenty-six millions already out without authority of law and adds

rency are recognized, but people have been patient because they know the necessities in which the trouble arose. On all hands there was a confident expectation that we should honestly endeavor to return to the proper ground of financial operaions, or, at worst, hold on where into the era of cheap and illimitable money. Although they fix the limit now at four hundred millions, we may with patience have a thousand millions one of these fine days; for this vote is only the first step.

### STATE NEWS.

Thaddeus McGehee, Esq., of Raleigh, died a few days ago.

It is reported that there is a case of small pox in the Eastern Ward, Raleigh. The patient is a colored

Rocky Mount has just now its hat off, and Dr. Barker is sitting crosslegged, feeling the heads of its den-

Pine Level is an incorporated town in Johnston. It has a drug store. The druggist is the Ma, or and the entire population.

It is said that the widew of the late Col. Wm. Bingham realizes a nandsome revenue from her interest in the copyrights of her late hus band's text-books, which are extensively used in the North and West.

culation is sufficient to meet all the mington some time on a protracted demands of trade. It has the lion's spree. He vaulted out of a top window the other day and salped hs skull. The poor fellow imagines. is still with the circus!

# New Advertisements.

\$250,000 FOR \$50

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FOR THE BENEFIT OF THE Public Library of Kentucky

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# 60.000 Tickets 12,000 Gifts

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40,000 feb 25. 80 CASH GIFTS, 500 each 100 CASH GIFTS, 400 each 40,000 150 CASH GIFTS. 300 each 250 CASH GIFTS, 325 CASH GIFTS. 100 each 32,500 11,000 CASH GIFTS, 50 each 550,000

Total, 12,000 Gifts, all cash, amounting to. The Concert and distribution of gifts will positively and unequivocally take

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and persons intending to purchase tickets have no time to lose. THOS. E. BRAMLETTE. Agent Public Library Ky., and Manager Gift Concert, Public Library Build-

The time for the drawing is near at hand.

ing, Louisville, Ky.

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Prescriptions prepared at all hours

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#### Pure Salad Oil. Finest article in Market,

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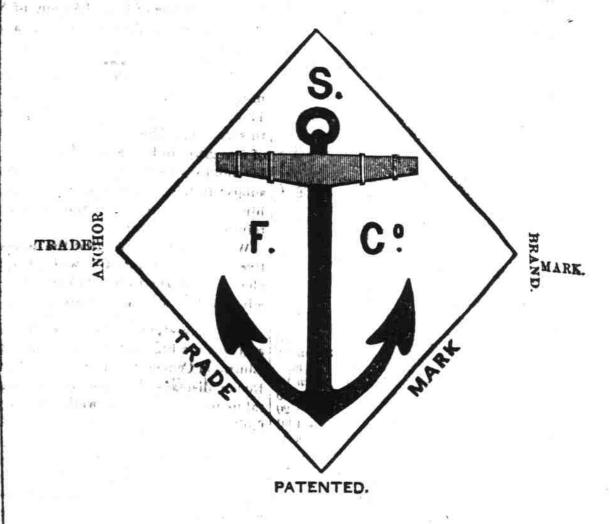
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has won such a marked and extensive reputation throughout the cotton-growing region of North Carolina and Virginia; and has been so extensively used and almost universally praised, that we deem it too well known to require any praise at our hands.

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By the handsome yield it produces, and the large net profits realized from it.

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N. B.—There will be only a certain limited amount of this Fertilizer manufactured especially for our supply. Our friends, and the trade will do well to send in their orders at once, to be booked ahead, and then they can order as they may need it. The "Southern Fertilizing Company" use only the highest grade of suitable material known to Chemists, and maintain and guarantee a uniform standard. This Fertilizer is sold by Merchants and Dealers generally, at all the principal cities, Towns, and Stations, throughout North Carolina and Virginia.

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