## DAIIY OBSERYER.

## Thursday, April 16. 1874.

## Consolidation -The Stockholders

 In pursuance of the act of the Geeral Assembly, entitled "An act eral Assembly, entitled "An act to
amend the charter of the North Caro amend the charter of the North Caro
lins- Rairogid Company, and for othe
purposes therein mentioned," Gover purposes therein mentioned," Gover
nor Caldwell issued a call for a meet ing of the steckholders of that com pany,
day, whep the aforesaid act will be sub-
mitted frapeceptange or yjectiop -
This call was made not only in obedience to the act, but in response
the prevailing sentiment in the coun try. Action is semanded in the mat-
tryan ter. The Western people are justly
and righteously clamoring for the speedy completion of their roan. They
need Railroad facilities. They want to hear the echo of the steam-whistle among their mountains, and along
the smiling valleys that make this "Switzerland of America" one of the The thoughts of thousands will ceedings of the meeting will be watch-
ed with interest will the result of its deliberaof the road from the mountains to th
sea. At first, a serious difficulty confront
ed this meeting. Did the Governor have. a legal right to make the call?
The Consolidation Bill, or amended The Consolidation Bill, or amended
charter directs the Governor to issu the call for a meeting of the stock-
holders; but the dd charter directs that meetings shall be called by the
President and Directors. The old eharter is in force until the new one
adopted: and the amendment whic confers this power on the Governo
is really of no effect until the stock holders have met and adopted the But this difficulty was craded by the Directors adopting a resolutio
directing President Smith to join with the Goveror in the call. This he did and the meeting to-day will be legal.
We hope the stockholders will act upon the subject matter before them question. Let the Consolidation Act the issues can be fairly land squarely mer; and legiblators can be elected
who will pledge themselves to the en speedy completion of this grand the speedy completion of this grand en
terprise, which promises so much good
to the State. to the State.
from various quarters. Some think insufficient to the accomplishment o
the purpose in view; others regard it as conferring a dangerous power on project for geme belting the gauge change it others are convinced that it will prove a fruitless undertaking; while a great
many look upon it as a grand swindling scheme set on foot by the South sion of the Railroad interests of North Carolina. However all this may be the scheme, or whateyer may be th covert purposes they have in view, the fact is that the consolidation act as
stands to-day, gives fair promise enterprise does not fall into the hands next Legislature could make such amendments to the bill as experience ject, may prove to be necessary. W stockholders will accept the bill. The most serious opposition to th From a letter from him publish in the Western Expostor, and repub pears that Major Smith opposes the consolidation act, because, "in th first place, the important power to
change the gauge was not given to th company; in the next place, the act posed to restrict the company in th choice of the man they think mos and "in the third place, the act de ment of their finances, and pu it into the hapdal of persoons inex
perienced in the business, and a ma ority of whom, it is bel, and a ma oosed to congolidation." be considered a moment by the com
The first of them is in the in Compauy. A change of gacuge b no means emsential to the building a road from old Fort to Paint Rock.

| al entirely to Maj. Smith. The redoubtable Maj. is egotistical enough to believe that he is a necessity to the welfare of North Carolina. He was never more mistaken in his life. This opinion of his is but the outcroppings of an overweening vapity, brought about by his sudden elevation to power. The Conservatives of North Carolina have no confidence in him, and hence the Legislature deemed it best to tie his hands. <br> The third objection is still less worthy of consideration. The act merely places men of known integrity to watch over the interests of the State. North Carolina has often enough been robbed by plunderers who parade and prate before the public in the garb of Patrigtism. Tog rany safe-guards cannot be thrown arbund the State's interest in her railroads. |
| :---: |
| The State Executive Committee of Conservative party meets in Raleigh to-day. The consultation is one of great importance. |

## The Evening Crescent, of Raleigh, is rapic growing in importance and popularity is well edited.

 The appointment of Spelman as Clerk ofthe new Post-0ffice building is creating
gite a stir in Radical circles. The Raleigh
Era says that $W$ \& Smith alone is responsibible Ira says that W A
 was the local editor of the National Republi
an. He was highly respected in Augusta
for his integrity, intelligence and ability
any the Constitutionaliet says the Constitutionalist.
The Newberne Chamberic-Courier.]
 consideration the proposed action
the Atlantic and $N$ orth Carolina Rail
oad Company, in regard to the acce road Company, in regard to the acce
tance or rejection of the socalle
"Consolidation Act." After conside ble discussion, the almost unanimou scheme, if an honest one, ,was entirel
in the interest of the Piedmont Rout While the greatest doubts were enter
ained from the well-known character
f Messrs. Smith and Humphrey, and hers connected with it, whether th
whole thing wan not a deep laid pllot
o defraud the State out of her Inst $r$ oo defraud the State out of her
maining assets in her railroad [Ashevilie Expositor.]
Consolidation-Opinion in the West.
The bill presented to the North Car-
olina Road, gives all the power neces
sary to buid this great thoroughare
as we believe, and a stick ling now on as we believe, and a atickling now
amal matters will not give satisfac
sion to the people. The men wh now prove recreant may expect $t$
meet the uprising indiganation of the
people of the mountains, scarcely les estructive than the threatened volca
ii fires that now seem to be burstin into fury.
A Curious CaLCULATION-The ave
ge value of each immigrant arrivin
this country has been this country has been frequent estimated by writers on political econ
my but no two of them agree on
this question. This value varies from
hin
 case it is evident that in a m more
stricted material sense it is cheape
import our population than it is roduce it ourselves. Assunning eac
hild of fifteen to have cost $\$ 1,000$, an hat the money thus expended would tat a man who has raised a family of
ve childrem and rem ained poor, migh
ve accumulated sum he wants of old age had h
ubjected to this expense.
A Provs Ediror.-The following no
ice, written in dead earnest, recentl ppeared in the Galveston (Texa)
Civilinan:
"This elfin star (Miss ${ }_{\text {\& Kingsbury }}$ ) winkled in the theatrical firinamen
ast night and had many worshippers
n speaking of Fanchon, which sh payed, we will omit reference to the
whole of the third and the larger por
ion of the fourth acts, being at tha A city editor like that iner meoting ornament to society and a candidate
for high honors in Church and State
 ressional humorist of meditating the reation of a new political party
vhich will be a division between the
ich and poor. If the division be tween these classes should grow more
antagonistigal; God help tho poor
the frrst instance and the rich in th ast
The
perhan
is an
served
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iflale
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Aleck
poor
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## There are now 431 convicts in th Penitentiary. An old colored man has just died in Wimington at the age of 1o3 years. There was a burglary and an attemp There was a burglary and an attemp at burgary in Winmington on satur bay night and Sunday morning. The Masonic Lodge at Oxford are going to give the children of the Or phan Asylum a pic-nic on the 6th of

 May.The The different Rail Roads of the
State have ngreed to pass delegates t
the Grand Iodeo ood Fellows a
Greensboro in May, for one fare fo Greensboro in May, for one fare for
the round trip.
A shot caresessly fired in Wilming
ton on Sunday afternoon, entered the A shot carelessly ired in wiming
ton on Sunday afternoon, entered. the
window of Dr A. A. D. McDonald's of
fice, and narrowly missed that gentle
ind fice, and narrowly missed that gentle-
nan's head.
Fire was discovered Sunday after-
noon in the boarding house of Mrs. H. Fire was discovered Sunday after-
noon in the boarding house of Mrs. H.
L. Fore, in Wilmington, but was ex-
tinguished before much harm was inguished before much harm was
done.
Raleigh has had a curious yisitation
rom the grasshoppers. They were
hurled thither in a column only a few from the grasshoppers. They were
hurled thither in a column only a few
hundred yard in width, striking the
eastern part of the city. The negro girl in Wilmington, on
sudden recovery from her seven ays
religious tranee, jomped several feet
high in the air, and is now visiting
around among her friends. She was nround among her friends. She wa
mmersed last Sunday.
Ralsigh Crescent: St. John's day, 24
of June, will be celebrated by the Ma Raleigh Crescent: St. John's day, 24 t
of June, will be celebrated by the Ma
sons in this city on a grand scale.
big dinner will begiven, and caverno
Vance will be invited to deliver h lecture on the Scattered day
whole proceeds of the day
Orphan Asylum at Oxford.





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& \text { "This," } \\
& \text { passage." } \\
& \text { In expl: } \\
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lance of ninety-one miles, with ha diag
differing from that of the Richnon
and Daninill oroad. My company hav
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have been foiled through the instu-
mentality of antagonizing interest.
and we now stand arrested by the in
unction of the courts. ln thepresen


stantes, however, $\begin{aligned} & \text { ter poulicy to conform the be ouge of ou } \\ & \text { road from Richmond to Greensboro } t\end{aligned}$

very frank to say that in my opinio
the narrow gauge, four feet, eight an
a half inches, is proferable to the wid guage of five feet, and ought to preva
throughout the country. I beg to a
sure the com mittee trat this applic
ion is made sinply on the princip
inich controls ion is made sinply on the princip
which controls the management
every well-realqued road -that
taking care of itself."-Richmond Dis taking
patch.

The Spartanburg Cornet Band hay


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## the hatr of heorkerbuba.

 RICH FARMING LANDS Now For Sale Very Cheap.
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| List of Girfs.-One Grand Cash Gift $\$ 50,000$; one Grand Cash Gift, 25,000 ; one Gift, 10,000 ; one Grand Cash Gift, 5,000 one Grand Cash Gift, 2,500; , 24 Grand Cas Gifts, $\$ 500$ each, $\$ 12,000 ; 50$ Cash Gifts 250 each 12,$500 ; 80$ Cash Gifts, 200 each $16,000 \cdot 100$ (ash Gifts, 150 each, 15,000 150 Cash Gifts, 100 each, 15,$000 ; 590$ Cas Gints, 53 each, 29,$500 ; 9,900$ Cash Gifiss each, 45,000 . Grand Total, 10,000 Gifts. each1, 4,000 . $\$ 250,000$. Wilole Tickets, 85 . Half Tickets, $\$ 2.50$ Chub rates -11 Tickets for $\$ 50,22$ Ticket for $\$ 100$. tor $\$ 100$. <br> HEARY V MOORE, Sec'y <br> Misonic Relief Association, Norfolk, Va For further information inquirc of D Maxwell, Charlotte. N C. <br> cod, till 1st of May |
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