

Daily Charlotte Observer.

CHARLOTTE N. C. THURSDAY, APRIL 23, 1874.

No. 1593

The Charlotte Observer.

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CITY INTELLIGENCE.

Subscribers will please look out for the cross mark on their papers. They are thus notified that their term of subscription has expired, and are respectfully requested to renew at once.

CHARLOTTE MARKETS.

Corrected Daily.
Cotton Market.
At New York, April 22, 1874.
Inferior, 6 1/2
Ordinary, 6 1/4
Good Ordinary, 6 1/2
Strict Good Ordinary, 6 1/4
Low Middling, 5 1/2
Market quiet and unchanged.
Sales to-day 164.

COUNTRY PRODUCE.

Corrected Daily.
Bacon—Hams, per lb, 15 1/2
Sides, 13 1/2
Shoulders, 11 1/2
Hog Round, Country, 11 1/2
Butter—Choice, Country, 30 a 38
Brandy—Apple, (N. C.), 2 a 21
Peach, 21 a 21
Eggs—White, (without sacks), 90
Mixed, 15 a 18
Flour—Family, 4 1/2 a 4.60
Extra, 4.40 a 4.50
Super, 4.00
Fruit—Dried Apples, 4.00
Peaches, 2 a 30
Chickens, 25 a 30
Turkeys, none
Ducks, 25
Hides—Dry, 11 1/2 a 12
Green, 11 1/2 a 12
Lard—Good, country, none
Common, none
Meat—White, boiled, 95
Outs—Black, 90
White, 50
Onions, 75 a 80 (57 lbs to bushel)
Peas—Pure clay, 86 a 90
Mixed, 70 a 75
Potatoes—Irish, per bbl, 5 a 5 1/2
Sweets, 81
Tallow, 7 a 8
Wheat—Red, per bush, 1 1/2
White, 1 1/2
Wool—Tub washed, 1 1/2
Unwashed, 1 1/2

Absent.—The local editor left yesterday evening for Statesville. He returns to-day.

Candidates will please remember that the regular price for announcements for office is five dollars.

Sale Finished.—The sale of the household and kitchen furniture belonging to the estate of the late P. M. Brown, was concluded yesterday. The articles sold at low prices.

Notice the advertisement in another column of the sale at auction of a large lot of beautiful chromos, by C. F. Harrison, auctioneer.

The property belonging to "The Fair of the Carolinas" will be sold at auction on Thursday, the 7th of next month. See advertisement.

Music.—A remnant of Stone & Murray's Greens Band gave some delightful serenades in Charlotte Tuesday night. The sweet discourse was kept up until a late hour.

Lincoln Court.—Nothing of interest has occurred during the present term of the Lincoln Superior Court. The cases before it are mostly of an unimportant character. The business of the term will be finished this week.

Texas Entertainments.—A lady from Texas who is now visiting in this city, reports that she enjoyed hugely a recent ball in Galveston until a crowd outside got into a row, and carried a young man, stabbed nine times, into the ball room. Her interest in the ball began to lag after that circumstance.

The Leaved Rock.—We mentioned in Sunday's paper having in our possession a rock on which there is plainly imprinted a picture of moss or fern leaves. In reference to this matter the Raleigh *Observer* says: "Prof. Kerr tells us that the rocks found about in this State with an imitation of leaves and trees on them are minerals and not vegetables and are known as *dendroid manganese*. Imitations of fern leaves can be seen on the flagstones that pave our streets."

Probable Homicide.—The Coroner left yesterday to hold an inquest over the body of William, on the Catawba river, near Hopewell, in this county. The deceased came to his death rather mysteriously some days ago. Suspicion of foul play has since been aroused, and hence the demand for an inquest. The Coroner, or more properly speaking, the acting Coroner (a son of Mr. Little), will return to-day, and we will, tomorrow give a full report of the case.

Binding White Children to Negroes.—The Hillsboro Recorder, of the 22nd, has the following: "We learn from Mr. Mills, the enthusiastic friend of the orphan, that his contact with these unfortunate has developed the horrid fact that many white children in this State have either been bound to negroes, or are serving them in a menial capacity. He thinks that in Charlotte alone thirty or forty instances of this kind may be found. One case of peculiar horror he discovered there, that of a white woman, the widow of a Confederate soldier, employed as a cook in a negro family, and her daughter, a child of ten years, acting as scullion. Mr. Mills obtained possession of the latter, and took it to Oxford, but such was its ragged condition, that until he was aided by a benevolent Jew with a supply of clothing, she was unfit to be placed on the cars."

THE A. T. & O. RAILROAD.

Since the announcement through the columns of this paper that a suit in the Supreme Court of the United States against this corporation, in favor of the First National Bank of Columbia, had been decided in favor of the latter, there has been considerable inquiry, as to the actual condition of the Company, and whether the assets on hand are sufficient to meet the judgment recently obtained.

Proceedings of the Board of Aldermen.

Council Chamber, April 20, 1874.
The Board met in regular session: present His Honor the Mayor, and Aldermen Grier, W. H. Gregory, Tiddy, Dr. Gregory, Walker, Horsh, Butt and Davidson.
The minutes of the last meeting were read and approved.
Mr. W. H. Gregory reported for the cemetery Committee, that they had examined the condition of the Cemetery and the accounts of J. B. Rooke, the keeper, and found everything in good condition. Since Mr. Rooke took charge (27th May 1873), to April 1st, 1874, there had been 67 interments, for which he had received \$153.50; and 13 lots sold at \$25.00 each, making a total in receipts of \$478.50. The committee represented the grounds as in fine condition, and commended in high terms the skill and energy of Mr. Rooke, the keeper.

On motion of Mr. Tiddy the report was adopted and the committee thanked and discharged.
Mr. W. H. Gregory, from the committee heretofore appointed to inspect the new theatre building of Messrs Sanders & Co., reported that said building exceeded the specifications proposed to the Board by Mr. Sanders; that it was a substantial and highly ornamental building, and that the owners were entitled to the thanks of the city for their enterprise. The committee therefore recommended that the owners be entitled to the thanks of the city for their enterprise. The committee therefore recommended that the building be exempted from city tax for the term of years heretofore suggested. The report was adopted.

The finance Committee requested a few days longer to prepare their report in regard to the Treasurer's accounts, and other matters submitted to them—which was allowed, with instructions to report to a called meeting.

The Marshal and Treasurer, as committee, reported the condition of the accounts of Clerk of Market, which showed a very small balance due the city from the revenues of the Market House. Whereupon a discussion ensued in reference to the condition and present value of the Market house as an investment. Mr. Tiddy urged the views heretofore expressed by him, that the market was a nuisance in its present condition and management, and a decided failure as an investment, and ought to be sold; Mr. Butt coincided with Mr. Tiddy, Dr. Gregory thought it would be advisable to submit the question of its sale to a vote of the people. The Aldermen present all agreed that it would be advisable to sell the Market House, but, in view of the uncertainty as to their power to sell without a vote of the people, and the short time intervening until the end of their term of office, agreed to leave the question to the next Board, and, by their votes now, expressing the opinion that it would be advisable to dispose of it.

An allowance of \$104 for extra labor and expenses, was made to Mr. C. H. Elms, Weighmaster.

On motion, an application of Mr. D. P. Hutchison was granted, allowing him the use of half the street in front of his lot during the erection of his new building on Tryon street.

An application of Sample & Alexander, for exemption of tax on their Boot and Shoe Factory, was tabled—it being explained by Aldermen that the resolution heretofore passed in reference to exemptions on factories referred to buildings.

The following resolution offered by Mr. W. H. Gregory, was adopted: That all poll taxes remaining unpaid by the 25th of this month, shall be placed in the hands of a deputy to the Marshal for collection. Said officer to be appointed by His Honor the Mayor, and paid a good commission.

Resolved, That where application is made by this officer to parties for their poll tax, and payment refused that he, the said officer shall guarantee or collect by any process of law the amount of poll tax due from any source whatever.

Resolved, That a notice be given through the city papers of the adoption of this resolution until the 25th of this month.

The following resolutions were also proposed by Mr. W. H. Gregory, and adopted: Resolved, 1st, That in order to reduce the expenses of the city by hiring hands to work on the streets, and also by feeding persons in our jail, that all persons who shall be imprisoned for fines imposed upon them for violation of our laws and ordinances, and who are unable to pay the same, be required to work on the streets for such length of time (giving a specified amount per day) until the amount of the fine be paid. And at all times when a sufficient number of persons are not on hand, that the Street Commissioner be authorized to hire as heretofore.

Resolved, 2nd, That said hands shall be under the direction and control of the Street Commissioner, who shall be furnished with guard sufficient to prevent escape.

Resolved, 3rd, That this ordinance take effect immediately.

A claim of Dr. W. J. Hayes, for pay for land taken from his property for street purposes was referred to the Finance Committee. Also several other claims.

The Marshal was directed to strike out the tax on property entered and returned as belonging to W. H. Bryce, it having been returned also by J. Y. Bryce.
Mr. Walker asked for information as to what would be the cost of the new cotton platform, provided for by the last meeting, and after some discussion of the matter, it was ordered that the committee appointed at last meeting be instructed not to exceed \$1500 as cost on the part of the city; that the Board held themselves bound only to that amount if required.
On motion adjourned.
F. NASH, Clerk.

THE A. T. & O. RAILROAD.

The vote in Congress showed very plainly that the popular voice was for inflation, but what does Grant care for the will, or the welfare of the people? His fifty thousand dollar salary, with his seventy-eight thousand additional allowance, as et ceteras, will still be regularly drawn; the screws, which bind the people, will be given another turn, and when the proper time comes, thousands of poor laboring men, throughout the South and West, who now denounce Grant as an enemy to their interests, will be ready to shout themselves hoarse in his praise. We will see.

ANNOUNCEMENTS.

For Aldermen, 1st Ward.
We are authorized to announce S. F. De Wolfe, Josiah Asbury and S. P. Smith as candidates for Aldermen for the city of Charlotte at the ensuing municipal election on the 4th day of May, 1874.

For Mayor.
We are authorized to announce W. F. Davidson as a candidate for re-election to the office of Mayor at the ensuing election, on the 4th day of May, 1874.

For Mayor.
We are authorized to announce Gen. John A. Young a candidate for the office of Mayor at the ensuing municipal election.

A Decree to Sell the Western North Carolina Railroad.
GREENSBORO, April 20.—In the case of Hiram Sibley and Henry Clegg against the Western North Carolina Railroad Company, pending in the U. S. Circuit Court at this place, Judge Dick has signed a decree ordering the railroad, rolling stock, franchises, &c., to be sold at public auction on 40 days' notice to satisfy a mortgage for \$1,000,000.—The B. C. Cook, Greensboro, Thos. Kiffin, of Hillsboro, Marcus Erwin, of Asheville, and B. S. Gaither, of Morganton, were appointed by the Court Commissioners to make the sale.

The assets of the road are:
Mecklenburg County Bonds, \$ 82,000
Iredell " " 4,000
C. C. & A. Railroad 20,500
Gold Bonds (2d mortgage) 185,000
City of Charlotte Bonds (in controversy) 20,000
Total, \$311,500

To which may be added the annual income over and above expenses, of \$1,000

Making a grand total, of \$329,500
The liabilities of the Company are approximately as follows:
First mortgage bonds, interest and costs, about 100,000
Second mortgage Gold S. per cent bonds, 65,000
Floating debt (unbonded) 110,000

Making a total of \$ 275,000
It would appear then from this statement that the Company has, or ought to have ample means to meet all their outstanding obligations, and so it has, but the trouble is, that the means which the road actually possesses are not available.

The pressure now is to meet the payment of the one hundred thousand dollars first mortgage bonds, held by the 1st National Bank of Columbia, upon which judgment is obtained.

The Mecklenburg and Iredell county bonds, with the C. C. & A. R. R. bonds, and all the gold bonds, except \$16,000, are pledged to meet the floating debt, and cannot be used to liquidate the judgment.

In addition to this, there is a suit pending against the C. C. & A. R. R. involving about \$60,000 in favor of the A. T. & O. R. R., but which cannot be made available, in this emergency.

Mr. R. A. Springs, the Receiver, has nothing in his hands, except what has been turned over to him within the last few weeks, (excepting the income of the road for the last twelve months), viz:

Charlotte City Bonds, \$ 20,000
Gold bonds, 10,000
The Charlotte City bonds cannot be made available as they are in controversy.

Under existing circumstances the gold bonds will bring comparatively nothing in the market, because the State has a statutory mortgage to cover a debt of one hundred and forty-five thousand dollars, issued to this road, yet outstanding.

The Mecklenburg and Iredell county bonds, with the C. C. & A. R. R. bonds might bring seventy-five cents on the dollar if forced on the market, but this will fall short of meeting the floating debt, for which they are pledged, by forty thousand dollars.

Twenty-six thousand dollars of the floating debt with its accrued interest has nothing but the gold bonds as collateral. The bond of the A. T. & O. R. R. amounting to \$100,000 held by Lancaster & Co., as a pledge for the \$65,000 sold by them, cannot be made available, for if forced on the market, they would probably bring nothing.

We are thus particular in order that the actual financial condition of the road may be understood. The counties of Mecklenburg and Iredell are stockholders in this road to the amount of one hundred and sixty thousand dollars, and every tax payer in either of the counties is interested to the extent of that stock, and we as a medium of communication, have felt called upon, to state such facts as have come to our knowledge for the benefit of the public interest. Let the County Commissioners of both counties take these facts into consideration, in the interest of their respective constituencies, and see as far as they may be able, that their rights are protected.

GRANT SUCCEEDS.
It will be seen by reference to our midnight dispatches, President Grant on yesterday vetoed the currency bill. No reasons are given at this writing for his action, but we suppose that the money pressure of Northern capitalists was too strong for his effectual resistance.

The money of New England and the North in this instance, as in many others, has conquered in an open field fight, after a desperate struggle.

ENTIRE NEW STOCK

Goods for the Spring and Summer season. It is guaranteed to be of the best manufacture, and comprises select varieties of Dr. De Lee, English Scotch and Diagonal Worsteds, Gray, Mixed and Fancy Summer Cassimers, French Pique Hair Line and French Dray, Worshaws, Alpaca, Linen, Grass Linen, Duck, &c., in great variety, in suits or by the single garments.

A large and first assortment of under Clothing, Hosiery, Gloves, Collars, Neck Ties, Scarfs, &c., and a stock of Bay, Weaver, Washed, &c. Hats, comprising the latest styles.

We thank our friends and the generous public for the liberal patronage of the last season, and ask them to call and examine our stock, with a full assurance that we will give satisfaction.

JOHN A. YOUNG & SON,
Charlotte, N. C., April 8, 1874.—Sm.

GREAT REDUCTION

IN PRICES!
Having determined to close out my entire STOCK of Clothing, Tailoring and Furnishing Goods at as early a date as possible, I am now offering the very best SHIRTS in the market at \$31 Per Dozen. End best quality at \$37.

French and English Cassimers Suits made to order at \$38, reduced from \$45.

Scotch Cassimere Suits reduced from \$35 to \$28. All other goods correspondingly.

My entire stock of Spring and Summer Clothing at cost.

My stock of Boys' Clothing at cost.

The best stock of Staple and Fancy Hats at cost.

The largest and best assorted stock of Mens' Furnishing Goods, consisting of Scarfs, Ties, Bowties, Undershirts, Drawers, Cotton Lisle Thread and Merino Hall Hose, Silk Lisle, Kid and Calf Gloves, Collars, Cuffs and Spencers reduced correspondingly.

A lot of the celebrated McIntosh Water-Proof Clothing at cost.

My Merchant Tailoring department will be kept supplied with the latest style of goods and a full line of samples kept for customers to select from, and will be made to order in the best manner at the lowest possible price, exclusively for cash.

All persons indebted to me are urged to come forward promptly and pay the same, as I am determined to close out my present stock at the earliest possible date.
mar 27 J. S. PHILLIPS.

THE GUANAHANI GUANO

UNADULTERATED AND GENUINE.
THIS IS A GENUINE GUANO WHICH IS TAKEN FROM THE Guanahani Island (one of the Bahama Group) and bids fair to become one of the most popular fertilizers offered for sale. It is put up in sacks in the same condition as when taken from the caves, and no manipulation or grinding is required.

It is recommended by Prof. P. B. WILSON, of Baltimore, who is regarded as one of the best analytical chemists in the country.

Our State Geologist, Prof. W. C. KERR, also, recommends it as entitled to a place among the standard fertilizers of the country. The analysis shows it to be richer in plant food than the great majority of fertilizers, which, in connection with the moderate price

at which it is sold, are strong inducements for every farmer to use it.

Full supplies now on hand and for sale by
BURROUGHS & SPRINGS,
General Agents.

Family Groceries.
MOUNTAIN BEEF BEEF HAMS, Buckwheat Flour, North Carolina Flour, Virginia Flour. A large supply always on hand at Wholesale or Retail. Mountain Potatoes for planting cheap. A good stock of Tallow always on hand at low prices. Oranges, Lemons, &c. A. H. CRESWELL, Gray's Corner, Trade Street, April 5.

W. R. BURWELL & CO.,
WOLLER'S Cod Liver Oil, HAZARD & OSWELL'S Cod Liver Oil, WOLLEN'S Cod Liver Oil, and Phosphate Lime. Elixir Cinchona Iron and Strychamine, Nolen's Cod Liver Oil, and Blenheim's Compound Sarsaparilla and Blood Purifier. W. R. BURWELL & CO.,
Druggists,
CLOVELL, Orchard Grass and Lucerne, fresh and of superior quality. V. E. BURWELL & CO.

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W. R. BURWELL & CO.,
WOLLER'S Cod Liver Oil, HAZARD & OSWELL'S Cod Liver Oil, WOLLEN'S Cod Liver Oil, and Phosphate Lime. Elixir Cinchona Iron and Strychamine, Nolen's Cod Liver Oil, and Blenheim's Compound Sarsaparilla and Blood Purifier. W. R. BURWELL & CO.,
Druggists,
CLOVELL, Orchard Grass and Lucerne, fresh and of superior quality. V. E. BURWELL & CO.

RATES OF ADVERTISING.

One Square one time, \$1.00
two days, 1.50
three days, 2.00
four days, 2.50
five days, 3.00
one week, 5.00
two weeks, 8.00
three weeks, 10.00
four weeks, 12.00
one month, 15.00
Contract Advertising taken at proportionately low rates.
Five Squares estimated at a quarter-column, and ten squares as a half-column.

R. R. R.

RADWAY'S READY RELIEF

CURES THE WORST PAINS IN ONE TO TWENTY MINUTES. NOT ONE HOUR.

Only Pain Remedy

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