WALL TA YEMMOTTA

out of the county, postpaid, 2 10 6 months, 1 05

LEWER HEADS, CARL

PROGRAMMES, HAND BILLS, PAMPHLETS, CHECKS, 260

O, WHAT A FALL

MY COUNTRYMEN

Best Prints at Retail at 71 cts. Just think of it!

\$75,000.

Our entire RETAIL STOCK, amounting to \$75,000 worth of Goods, will b

sold at from 25 to 50 per cent. less than heretofore. Having never played the second fiddle to any house here or elsewhere, in re gard to lowness of prices, we are determined not to be undersold even by those selling bankrupt stock. We offer from this date until the first of August next, our entire Retail Stock at prices which defy bankrupt sales, and with this addi-

NEW, FRESH and STYLISH.

These sales are, irrespective of party or persons, strictly CASH DOWN-no thirty days nor to the first of the month charges. We quote a few things and guarantee all else in proportion:

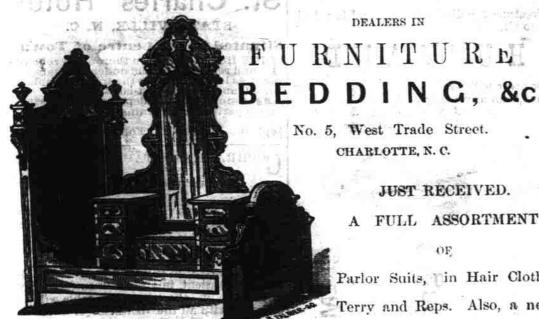
PRINTS, 71 cts. SUITINGS, 10 cts. MUSLINS, worth 25 to 50 cts, 121 to 25c.

Dress Goods equally as low. Millinery, Sash and other Ribbons at greatly reduced prices. Clothing, Coats from 65 cents upwards. Suits in proportion. Boots, Shoes and Hats equally as low. Call soon and otten at

Wittkowsky & Rintels.

Burgess Nichols & Co.,

WHOLESALE & RETAIL



No. 5. West Trade Street. CHARLOTTE, N. C.

JUST RECEIVED.

A FULL ASSORTMENT

Parlor Suits, Tin Hair Cloth

Terry and Reps. Also, a new

Supply of Lounges, all grades. A full assortment of Metalic Cases, Caskets and Wood Coffins, on hand,

J. S. PHILLIPS,

MERCHANT TAILOR,

CHARLOTTE, N. C.

ALWAYS GUARANTEES SATISFACTION.

REMOVAL.

SMITH & FORBES, WHOLESALE AND RETAIL DEALERS IN

BOOTS, SHOES, LEATHER AND HATS, HAVE removed to the new, large and elegant "SMITH BUILDING," next door to Brem, Brown & Co.'s Hardware Store, where they are receiving ; full stock of

SPRING GOODS:

complete in every particular.

Their line of ladies' and gents' fine

BOOTS AND SHOES,

will be especially attractive, and will be sold at short profits. Call and examine.

SMITH & FORBES,
mar4—tf. Next door to Brem, Brown & Co.'s Hardware Store, Charlotte, N. C.

DANIEL A. SMITH & CO.



FUNITURE BEDDIN

SINGULA TO THE SECOND OF THE S IN ALL ITS BRANCHES. FULL STOCK METALIC CASES, COFFINS and CASK ETS,
—ALWAYS ON HAND.—

BAST TRADE ST., CHARLOTTE, N. C.

WOVEN WIRE MATTRESSES



NEW SUPPLY RECEIVED TO-DAY,

ICE CREAM

BY the plate or gallon, made of the very best material and warranted pure and good. Give us a call and be convinced.

First door above the Market, Trade St., jun 1 W N PRATHER & CO.

Notice.

MONUMENTAL City Sugar Cured Hams, Russett Apples by the bol., Pickles, half gal & pints, Fine assortment of Candies, For-Just received, at

R B ALEXANDER & CO'S,

College Street,

The Charlotte Observer. PUBLISHED BY

Charles R. Jones, Proprietor. Office, Observer Building, Corner Trade and College Streets.

ANNOUNCEMENT. I have appointed Dr. F. H. GLOVER my lawful agent to collect claims due me, either for job work, or for subscriptions. He is authorized to receipt for any sums that may be placed in his hands for collection.

Chas. R. Jones,
Editor & Proprietor.

Office of the CHARLOTTE OBSERVER, March

JOS. P. CALDWELL, City Editor.

The new City Revenue Bill, as published in vesterday's OBSERVER, is a matter of interest to all our citizens, and should be read

Installation of Crand Officers.

At the close of business in Charlotte Chapter No. 39, R. A. M., last night, the Most Excellent High Priest, T W Dewey, held a special convocation of the Grand Royal Arch Chapter of the State of North Carolina, for the purpose of the installation of the Grand Chaplain elect, Rev. Theodore Whitfield, and C. C. Smith, grand Tiler elect, and both of these officers were duly installed.

Goods at Reduced Prices.

We desire to direct especial attention to the advertisement of Col John L Brown, trustce of McMurray & Davis, which ap peared yesterday morning for the first time. The stock of goods is an elegant one, consisting of everything to be found in a first class house of the kind, and must be closed out at once. The store is crowded daily, with customers, and the goods are going off rapidly. Persons who want bargains would do well to call, and call early.

Charlotte's Beauty.

"The boys" are going for us, all around on our article about the beauty of the Charlotte ladies. The last one to ante up is Woodson, of the Raleigh News, who copies our squib, and then says :

"Now, you old bachelor cu's, we don't hands' as a test of beauty, but in the 'showing of faces' we will see you one and go five better. Will you pass?

Pass? no! We call you, and that, too, with a full hand.

Judge Schenck's Decision.

To the exclusion of local matter, not, how ever, of great interest, we publish, this morning, Judge Schenck's opinion in the case of W R Myers vs. the Merchants and Farmers' National Bank, of Charlotte, involving the constitutionality of the Usury Law in its application to National banks. The opinion will be read with interest by all parties concerned in the operations of this law. An appeal from Judge Schenck's decision was prayed and granted, and the appeal bond has been filed in the clerk's

Oxford Orphan Asylum.

Prof. James Southgate, agent of the Oxford Orphan Asylum, reports that his canvass so far in Charlotte, in behalf of that Institution, has resulted quite favorably in contributions, both in money and in supplies. All who feel able to contribute to this monument of masonic charity, will please do so to-day. Contributions may be left at the Central Hotel. It is earnestly requested that contributors be prompt, in handing in their contributions as the agent leaves tonight.

Charlotte and Salisbury.

To the edification of its readers no doubt the Charlotte OBERRYER of Tuesday last proceeds to completely demolish us, and in the same breath to express its metropolitan opinion of the business and business men of Salisbury. The terms in which this is done, will tend to greatly heighten the respect of our citizens for the power, astuteness and courtesy of that journal .- Salisbury

Now ain't that breezy? Lecturing us for xpressing our opinion of Salisbury's "business and business men," when the Watchman itself never misses an opportunity to fling at and try to belittle Charlotte and her "business and business men." It is literally true as that paper says, that we have "completely demolished" it, but we did expect it to come back at us in better style than the above extract shows.

Runaway.

The most interesting event of yesterday, was the running away of the delivery team of Cresswell & Walker, grocers, Trade street. About 11 o'clock yesterday morning, the horse, hitched to their spring wagon, got scared while standing in front of the door of their store, and dashed off up the street at a furious rate. People standing on the street parted to let him pass, and he passed. Where the addition to the Central Hotel is being built, the team encountered a sandbank in the street, which turned the wagon upside down, and caused the horse to change his course and rush on the pavement in front of Brem, Brown & Co's hardware store. He quickly twisted off from here, and in doing so relieved himself of the wagon and more of the harness, wherenpon, seeming satisfied, he stopped, and looked as virtuous as any horse could look, Neither the horse nor the wagon was hurt much, and the chief damage was to the harness.

The Festival Last Night.

There was never a more beautiful sight in Charlotte than that presented last evening, in the grounds in front of Col JY Bryce's residence. The festival was all that we said it would be. The yard was beautifully illuminated with all manner of transparancies. and presented to one, as he approached nch a scene as we cannot describe. Arriving inside the charmed enclosure, the picture was even more enchanting, for there were the tables filled with cakes, were superintended by beautifully dressed maidens, "too sweet to live."

Those who have an eye to the beautiful were abundantly gratified by the display er than sentiment, could not find a thing to

We could not, if we would, tell about all the attractions which the festival presented and it is enough for us to say that the whole thing was a successful termination of the labors of the "busy bees."

Opinion of Hon. D. Scheuck, Judge o the Ninth Judicial District, Upon the Usury Law, as Applicable to National

MERCHANTS AND FARMERS NATIONAL BANK,

allo mat W. R. MYERS. This case presents the question whether a National Bank, organized under the act of Congress, June 3d 1874, is subject to the provisions of the statute, entitled, "An Act to regulate the rate of interest and to prevent usury," or not.

The question is not a novel one; it has been discussed with much learning and abiity in the Supreme Courts of three of our sister States.

In the Supreme Court of Ohio, in the case of the First National Bank of Columbus vs. Garlinghouse, 22 Ohio, p. 492, and in the Supreme Court of Massachusetts in the Central National Bank vs. Pratt, 115 Mass., Reports, it was held, "That the laws imposing penalties (other than those provided by act of Congress) for taking usury do not apply to National Banks. While the Court of Appeals, in the State of New York, in "Lamb ys. The First National Bank," of Whitehall, held that they do apply to the National

The ground on which the Supreme Courts of Ohio and Massachusetts base their opinions is: "That a National Bank is a convenient, useful and essential instrument in the prosecution of the fiscal operations of the Federal Government; that they were created for national purposes and endowed with such faculties as were necessary to enable them to effect this object: That being so created, for this object, the State has no power to defeat it by the enactment of usury laws, or in their own words: "That the power of creating such banks, being vested in Congress, is inconsistent with a power in any State or Territory to affix penalties on the bank for taking unlawful interest," Me Cullogh vs Maryland, 4 Wheaton, p. 316, is relied on to sustain this position.

The Court of Appeals in New York, assumes the opposite ground: "That the Federal Government has no concern with the business operations of the Bank. * * That they may be selected as depositories of the public money or financial agents of the business and contracts are concerned, the act does not assume to place them on any different footing from natural persons selected by the Government for the performance of some special function."

That National Banks do not bear the same relation to the Federal Government, that th United States Bank did, and therefore, that the principles decided in "McCullogh vs. Maryland," supra, and "Osborne vs. United States Bank," 9 Wheaton, p. 738, do not apply to them.

So that, so far as this question can be settled by the Supreme Court of North Carolina, it will, most probably, depend on the view it takes of the objects and purposes for which National Banks were created; whether they were created to effect national purposes, or whether like other bank corporations, they were established directly for private profit and gain and indirectly "as yehicles for the issue and circulation of a currency based on the credit of the Federal Government."

This Court being subordinate in its character, it is its duty, if possible, to ascertain the view of the Supreme Court of North Carolina, on this question, and to follow it.

This question was directly involved in the opinion of the Court in "Ruffin vs. The Commissioners of Orange," 69 N C Reports, p. 510, decided in 1873. It arose in the discussion of the right of the State to tax National Bank bills, Justice Reade in the opin-

"The power of the State to tax the circulation of National Banks, depends upon whether they are for the use of the United States Government or for private profit. It is there they were authorized by Congress as a currency convenient and useful for circulation, just as State bank bills are authorized by the State. But in neither case have they pressed by the state. they necessarily any connection with the government. The Act of Congress authorising National Banks, imposed a tax on their circulation of two per cent. and surely that would not have been done if they had been regarded as a part of the government. The truth is, the United States Government has no interest in National Banks. It authorizes them, in order to provide a currency, not for the government but for the peo-

and its conclusion (that the State may tax National Bank bills) is, in my opinion, correct and fully sustained by authority and

But it seems that, eyen, if the National Banks were created for "the use of the United States Government," that our statute does not defeat this object or obstruct the egitimate operations of the National Banks. "It is only where the State law incapaciates the banks from discharging their duties to the government that it becomes uncon-

"National Bank vs. Commonweath," Wallace, p. 362. Now, it cannot be assumallows is a "duty that the National Banks owe to the government, 'and by this rule, the statute of our State cannot be uncon

policy of the Federal Government as appears by the 30th section of the act of Congress, was to prevent the banks from receiving more interest than the State, in which they were located, allowed, this policy is endorsed, sustained and enforced by the State law.

Penalties are punishments for wrong, not prices. The Federal Government did not in-

tend to say to the National Banks, if you pay the price, of forestalling interest, when demanded, that you may take as much usury from others as you wish? If it had said so, then, indeed, might the banks comlemonades, &c., ad infinitum, and these plain that this understanding was violated by increasing the price for taking usury, and they might ask the general government to enforce this understanding. But when the penalty is viewed as a punishment, the rule of law is settled. The State may make the same act punishable by State law, that is ounished by Federal law. For illustration by act of Congress, the counterfelting of a United States note, or National Bank bill, is a crime, and so it is a crime by our State law, and the counterfeiter may be punished twice for the same offence. "Mangold's ju 19

case" 9 How p. 261. "Fox vs. Obio" 5 How p. 410. "Moore vs. Iltinois" 14 How p. 13 So, in this case, the taking of usury may be punished by a State penalty and a United States penalty, according to the Court which

For the reason sabove stated, I am of the opinion that the act of the Legislature is constitutional, and applies to National Banks, and that defendant have judgment accordingly. DAVID SCHENCK,

in opening lans 9th Judicial District. Appeal prayed and granted. Notice re-D. SCHENCK, J. S. C.

At the meeting of the Board of Aldermen on Thursday eyening, the following report of the Street Committee was read, received and adopted. We publish the report, as it is matter in which all our city readers are in

inches of sand and gravel. These gentlemen. being entirely responsible—having a largeexperience in such work, with hands, tools &c. at command, and promising to com

> WM. R. MYERS, R. M. MILLER, JNO. L. BROWN,

NEW ADVERTISEMENTS.

WANTED, BOARD.

A gentleman and his wife desire board in a private family, where there are no board-ers. The lady will teach the English branches and music, vocal and instrumental, in part pay for board if desired. Address P. O. BOX 64. ja 191t

CITY TAXES,

Notice is hereby given that the Licenses authorized in Class 2, of the City Revenue Bill of 1875, are now due and collectable. All interested are invited to come forward without delay and pay the taxes therein im-

I can be found at my office, in Col J E

immediately. I have made one appeal, and but few have responded. I do hope that I will be saved the mortification of proceeding according to law to the collection of these taxes. Very respectfully,

C W ALEXANDER.

Just Received.

Old Grocery Flour,

TRY OUR

Roasted Coffee,

1 Pound, 1 pound, quarts and pint Jars, Family Starch in 6 lbs boxes, Grantz's Lemon Sugar and Sea Foam, go to HASHAGEN'S ju 19 Grocery.

TWENTY-FIVE CENTS for trial bottle-very fine, and cheap enough. TO SMITH & CO.

SMOKE GOOD Notice to Shippers.

CIGARS!

PLANTATION, OTE TO BE

Lio enwoods HORNETS, seall be to ros i before the war. Liev ladw of vices of a RIFLE CLUB.

All first rate,

T C SMITH & CO.

THE STOCK OF

McMurray & Davis Must be closed out at once, as the firm has failed and the goods will be sold for whatever they will bring for

The public can well understand how an insolvent firm can, in the hands of a Trustee, undersell the solvent firms, unless it is necessary for them to incur-enormous losses in disposing of their stocks; such losses, too, as no solvent house would think of incurring.

BEST PRINTS, at 7 cents. Beautiful STOCK OF MUSLINS, worth from 30 to 50 cents, at 121 cents. J. L. BROWN, Trustee.

ju 18-1w

OUR FIVE CENT CIGARS

CONVEYANCING. The undersigned will attend to Drawing up Deeds, Mortgages, Wills, Contracts and Agreements, applications for Letters Testamentary, Letters of Administration, &c., on very moderate terms. Also any business pertaining to the office of Justice of the

Peace. Office on South side of Trade Si posite Wittkowsky & Rintels' Retail Store, W. F. DAVIDSON.

Are economical and quite satisfactory to the majority of smokers. Try them and

T. C. SMITH & CO. DEESWAX.

We will pay 30 cents a pound for all the Beeswax in Western North Carolina if de-

ivered in ten days from this date.

THE BEST BISCUITS Can be made with Royal Baking Powder, with less trouble than any other—no knead ng, no hard work required-two teaspoonuls to a quart of flour.

T. C. SMITH & CO.

CONDENSED MILK,

At 25 cents per box of one pound, at T. C. SMITH & CO'S DRUG STORE.

THE GEYSER

Spouting Spring. Water on draught every day—a gentle cathartic—good for headach e T. C. SMITH & CO., Sole Dealers, Charlotte, N. C.

If You Want DELICIOUS Cakes, "Peerless" Butter-

scotch, best Brands of Canned Goods, Pickles, Preserved Ginger, Fine Cut Tobacco,

'Little Partaga," and other popular Brands of Cigars, Oranges, Etc.

F H ANDREWS & CO'S.

jun 15 and ansarending THE ENTERTAINMENT

Given by the "Busy Bees" on Friday 18th in Mr Bryce's yard, will begin at 8 o'clock, p. m. Admission 25 cts. Tickets to be had at Burwell's corner drug store.

THE LAST CATCH OF MACKEREL.

Pirect from Bostom.
120 packages in bbls., ½ bbls. å bbls. and k its; No.'s 1, 2 and 3, all full weights, fo sale by A. R. NISBET & BRO,

HALES & FARRIOR

WATCH MAKERS

ARE JUST RECEIVING THEIR New Spring Stock of Diamond Rings and

otner novelties.

ap 1 THE GRAND DEPOT and an agent and For Mineral Waters, at hill largered

200 BOXES, we stal odd gairub

Meaden's DRUG STORE.

Window Glass, all sises. jn 13 WR BURWELL & C). City Taxes.

THE City Tax Lists have been placed in my hands by the Board of Aldermen, with instructions to proceed forwith to the collection of the same.

This is to notify all citizens owing arrearages for the years 1872, 1873 and 1874, that I can be found at my office, in rear of Col. JE Brown's office at the Court House from 10 a. m., until 2 p. m., every day until the 1st day of July next.

It is to be hoped that all will come forward and settle, and thereby save unnecessary trouble and expense.

Atlantic, Tenn & Ohio R. R.

CHARLOTTE AGENCY,
June 11th, 1875.

PARTIES Shipping Freight by this Road
will please deliver it at the company's
platform by 12 o'clock each day. The company have no Ware House at this point, and cannot receive Freight after the above

BRIMSTONE

Domething Good for a Funeral or edding, Corn Shucking or a Quiltin

Or anything that comes along,

Rockbridge Alum Water.

BUFFALO LETHEA WATER,

RECA. TED fresh from the Springs every week. We are the authorized agent for the celebrated Springs, and have perfected arr ingements to receive fresh supplies every week direct from the Springs.

Excelsior Saratoga Water on draught and in bottles. Congress Water, Hathorn Water and Star Saratoga Water in bottles,

ju 11 CHARLOTTE STEAM

SAUSAGE FACTORY. WE ARE now manufacturing Bologna

Sausage, and propose to compete with any

house North or West, both in quality or As soon as the season commences (this Fall) we will be prepared to furnish Fresh

Pork Sausage and bouse, in any quantity,

on terms that cannot fail to please, Our terms are strictly CASH.

Orders solicited and promptly filled. ROSE & JAMISON,

Proprietors.

HUZZAH!

THE WIDEST BRIM

HIP, HIP, HIP,

STRAW HATS,

That has ever yet been brought to this market is now offered for sale, and guaranteed to be the genuine superfine, doubledtwisted and combined. Warranted not to run down in the heel, split in the back, cut in the eye, hole get wet, never flop and make a good saddle blanket, hay stack

JOHN A, YOUNG & SONS."

or cattle protector.

TARVIS, GLINN & CO. NAMUFACTURERS OF THE BUILDING MATERIALS.

TO ORDER.
Estimates for all kinds of CARPENTERS' WORK MADE AT SHORT NOTICE. Satisfaction guaranteed in work and prices Twelfth Street, Between Byrd and Cary,

FLOORING AND BOARDS DRESSED

RICHMOND VALUED - MOT "it may at least be said of ... it want it NOTICE.—TO HOUSE BUILDERS AND CONTRACTORS.—I have accepted the Agency for a Saw Mill, and am prepared to receive and fill all orders for any kind of Lumber at as short a notice as possible. I have on hand a lot of flooring and inch plank.

Next door to J. H. Henderson's,

TCE is ICE id w amplement a said to not when vessels should be sunk and the labour

Having effected an arrangement with Messrs. Lippitt & Co., of Wilmington, for the anpply of Ice, I take pleasure in announcing that, in a very short time, I will be able to isupply our citizens, and citizens of adjoining towns with best Boston Ice, at the following rates, viz: 100 lbs. 1; ets per pound, ess quantity, 2 cts. per pound. My carts will deliver every morning at above prices. Soliciting orders from abroad and at home.

I am vary respectfully, I am very respectfully, marsi tr. W. H. H. GREGORY

Monroe High School MALE AND FEMALE

Literary Course \$15 to \$30 per term of 20 weeks. Vocal music \$16. Instrumenta \$20. Board, exclusive of weaking and

Cologne.

R. M. OATES.

CHOICE Beef Tongues and Dried Beef, Choice Banner and Eagle Hams, the Best Breakfast Bacon, for sale low, at HASHAGEN'S

MILL make the best Bread and Buscuits. Try it. For sale at HASHAGEN'S

For Choice Pickles,

The discussion is clear and unequivocal

ed that taking more interest than the State stitutional. The State law is not in conflict with the act of Congress; it only imposes a greater penalty or an additional penalty. Both laws prohibit the taking of usury. The

has the case before it, reduce out to apple

Judge Superior Court

Macadamizing the Streets.

TO THE ALDERMEN OF CHARLOTTE. Since the Board last met, the Committee to whom was referred, the subject of paving or macadamizing the streets of the city with all the bids or proposals made, for doing the work, have had the same deliberate consideration. They have carefully considered the different plans and proposals for making the contemplated improvements as well as the prices offered for the same. Regarding it important that the plan of doing the work should be the most approved in quality and durability, and, that it might be hereafter extended far befond the amount of work this Board may be able to carry out your Committee appointed two of its members to go to Danville, Va., where much of this character of work is being executed, who, after conferring fully with the Mayor and members of the street Committee, and engineer of the city of Danville, visiting the rock quarry, and streets both paved and macadamized - conversing freely with two leading contractors of the work for that city, and ascertaining the character and responsibility of the proposed contractors, reported that they believed the mode and manner of doing the work for the city of Charlotte, as proposed by Messrs. William Daffendal & Co., and adopted by the Committee, and reported to your last meeting, in the most practicable, efficient and economical, as well as the most approved. Coming to these conclusions, and being invested with plenary authority by this Committee, these gentlemen closed the contract for macadamizing with Messrs. Daffendal & Co., on the plan and price offered in their proposals submitted to your last meeting, viz: at \$2.40 for a cubic yard, or 80 cents for a surface yard of 12 inches, including the two

enlarge their force, so as to complete much the larger portion of your work before July next, and being the lowest bidders by 10 cents per cubic yard of any of the proposed contractors, your Committee here unanimously confirmed and ratified the contract made with Messrs. Daffendal & Co. Respectfully submitted: WM. JOHNSTON, Chairman.

mence operations next week, and gradually

Brown's office, near the Court House, every day Sundays excepted until the 1st day of July next, where I will be pleased to wait on any desiring to take out any of the licences named in this class. The city is in great need of funds. There are on the lists arearages amounting to about \$20.000. This I am ordered to collect

jun 19 City Marshal. Democrat and Home copy 1t.

THOICE ROASTED RIO 30 cents per HASHAGEN'S

Drexel's Vienna