

The Observer Job Department... thoroughly supplied with every needful...

SUBSCRIPTION RATES. Daily 1 year, (postpaid) in advance, \$8 00...

NOTICE.

THE undersigned have formed a partnership, under the firm name of BOYD & OVERMAN, and will continue the Boot and Shoe business in the store occupied by W. L. Boyd...

BURGESS NICHOLS,

WHOLESALE & RETAIL,



ALL KINDS OF FURNITURE, BEDDING, & C.

FULL LINE

CHEAP BEDSTEADS, LOUNGES, PARLOR & CHAMBERSUITS, COFFINS of all KINDS ON HAND.

No. 5, West Trade St. CHARLOTTE, N. C.



BECKLES CHARLOTTE, N.C. Proprietors.

THIS WELL KNOWN AND LEADING HOTEL,

LOCATED IN CENTRE OF THE CITY, OFFERS

UNSURPASSED ACCOMMODATIONS

TO THE TRAVELING PUBLIC.

The Furniture is first-class, the House is Carpeted throughout.

GAS and ELECTRIC BELLS ARE IN EVERY ROOM.

To Invalids, Florida Tourists or Persons Traveling FOR PLEASURE, THIS HOUSE OFFERS EVERY FACILITY FOR COMFORT.

TERMS:—\$8.00, \$2.50 and \$2.00 per day, according to location of Rooms.

FRESH GOODS

—AT—

E. G. ROGERS,

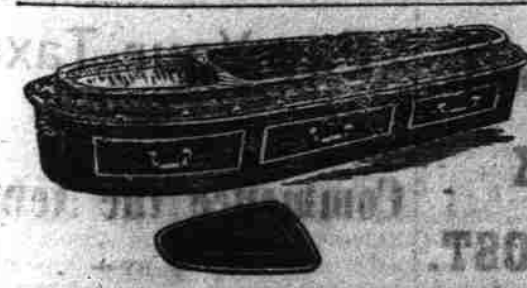
FURNITURE WAREHOUSE.

I have just received a fresh Stock of

Parlor Suits in Hair, Cloth & Repps

A very handsome assortment of GENTLEMEN'S EASY CHAIRS.

A FINE STOCK OF LOUNGES, ALL PRICES, CHEAP SOFAS, CHEAP CHAMBER SUITS, & C.



In connection with the Furniture Business of Mr. E. G. Rogers, at my old stand on South Trade Street, I will conduct the Undertaking Business on my own account, giving it my personal attention.

W. R. BURWELL & CO.

Springs' Corner, Charlotte, N. C.

DEALERS IN

Drugs, Medicines, Chemicals, Oils,

Yarnish, Glass, Dye-Subs

FANCY ARTICLES PERFUMERY, BRUSHES.

TELEGRAPHIC NEWS.

Noon Dispatches.

WASHINGTON.

Maddox's Testimony Confirmed—Wells' Letters to Maddox and West—The Said-to-be Ineligible Wisconsin Elector—Nothing from the Grand Commission Yet.

WASHINGTON, Feb. 3.—The Committee on Powers and Privileges report that Daniel W. Downes, a Wisconsin elector, did not think that holding the office of Examining Surgeon of the Pension Office disqualified him.

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NEW ORLEANS, Nov. 23, 1876. DEAR SIR—Understanding the political condition of matters here from association with both political parties, and being a friend of the President and a Government officer, would it not be considered a part of your duty to go at once to Washington, with as little delay as possible, and place before the President the condition and the pending dangers of the situation.

NEW ORLEANS, Nov. 21, 1876. DEAR SIR—I regret much not seeing you when here. I wanted to say much to you, which would be, at least, impudent to put on paper.

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MISSOURI. Ice Burst at Last, and the River Navigable Again. St. Louis, Feb. 3.—The ice burst before noon, and navigation after fifty days suspension is again resumed, with no damage.

FLASHES. New York, Feb. 3.—John F. Chamberlain a sporting man, hrs gone into voluntary bankruptcy. Liabilities nearly a quarter of a million dollars.

Mid-Night Dispatches. WASHINGTON. Unimportant Proceedings in the House—President's Message.

WASHINGTON, D. C., Feb. 3.—Col. Henry J. Hunt has been ordered to join his regiment at Charleston, S. Carolina.

It is alleged that Jacob Don and Herder, Republican electors of Michigan are not citizens of the United States. They have been summoned by the Powers and Privileges Committee.

Howe's Louisiana Committee continued Littlefield's cross examination. Nothing was elicited beyond elaboration. In the Electoral Commission Merrick,

and Executive Appropriation Bill, which was passed.

The President's financial message was referred to the Committee on Ways and Means. Recess until 10 o'clock Monday.

SENATE—Post Office bill reported appropriating a quarter of a million to enable the Post Master General to obtain proper facilities from the Great Trunk railroad for postal railway service. No important business. Recess to 10 Monday.

Confirmation: Mrs. Sumner, Post Mistress, Sherman, Texas. Vote in the House increasing the President's salary to fifty thousand dollars was yeas 47, nays 126. Salaries of Senators and Representatives remain unchanged.

President's Message—To the Senate and House of Representatives: By the act of Congress approved January 14th, 1876, to provide for the resumption of specie payments, the first of January 1877 is fixed as the date when such resumption is to begin.

It may not be desirable to fix an earlier date, when it shall actually become obligating upon the government to redeem its outstanding legal tender notes in coin on presentation, but it is certainly most desirable, and will prove most beneficial to every pecuniary interest of the country to hasten the day when the paper circulation of the country, and the gold coin shall have equal values.

At a later day if currency and coin should retain equal value, it might become advisable to authorize on direct resumption. I believe the time has come when by a simple act of the legislative branch of the government, this most desirable result can be attained. I am strengthened in this view by the course trade has taken in the last two years, and by the strength of the credit of the United States, at home and abroad.

For the fiscal year ending June 30, 1876, the exports of the United States exceed the imports by \$120,213,102. Included in exports are \$44,069,621 of specie and bullion in excess of imports of the same commodities for the 6 months of the present fiscal year from July 1st, 1876, to Jan'y 1st 1877.

The excess of exports over imports amounted to \$107,644,869, and the imports of specie and bullion exceeded the exports of the previous metal by \$6,192,147 in the same time. The actual excess of exports over imports for the six months exclusive of specie and bullion amounted to \$113,737,704, showing for the time being the accumulation of specie and bullion in the country, amounting to more than \$6,000,000.

In addition to the national product of these metals for the same period a total increase of gold and silver for the six months is not far short of sixty millions of dollars. It is very evident that unless this great increase of the precious metals can be utilized at home in such a way as to make it in some manner remunerative to the holders, it must seek a foreign market, as surely as would any other product of the soil, or the manufactory and legislation which will keep coin and bullion at home. will in my judgment soon bring about practical resumption, and will add the coin of the country to the circulating medium, thus securing a healthy inflation of a sound currency to the great advantage of every legitimate business interest.

The act to provide for the resumption of specie payments, authorized the Secretary of the Treasury to issue bonds of either of the description named in the act of Congress, approved July 5, 1870, titled "Act for the authorizing the refunding of the national debt for not less than par in gold," with the present value of the four and a half per cent bonds in the market of the world. These could be exchanged at par for gold, thus strengthening the Treasury to meet final resumption and to keep the excess of coin of demand pending its permanent use as a circulating medium of power. All that would further be required would be to reduce the volume of legal tender notes in circulation. To accomplish this I would suggest an act authorizing the Secretary of the Treasury to issue four per cent bonds, with 40 years to run before maturity, to be exchanged for legal tender notes whenever presented, in sums of \$50 or any multiple thereof. The whole amount of such bonds, however, not to exceed \$150,000,000. To increase the home demand for such bonds I would recommend that they be made available for deposit in the U. S. Treasury, for banking purposes, under the various provisions of law relating to national banks. I would suggest further that national banks be required to retain a certain per cent of the coin interest received by them from the bonds deposited with the Treasury, to secure their circulation. I would also recommend the repeal of the third section of the Joint Resolution for the issue of silver coin, approved July 22nd, 1876, limiting subsidiary coin and fractional currency to \$50,000,000. I am satisfied that, if Congress will enact some such law, it will accomplish the end suggested they will give a relief to the country instant in its effects, and for which they will secure the gratitude of the whole people.

U. S. GRANT. Executive Mansion, Feb'y 3d, 77. The Committee on Privileges and Elections examined T. J. Leicester, President Hinds County Board of Registers. Leicester had furnished duplicate keys to ballot boxes to 15 persons. Don't know that they were used. Supposed the idea was to take out Republican and put in Democratic ballots.

On opening his letter in the presence of the Committee on Powers and Privileges, Senator West said he had never seen it before, recognized it as Wells' handwriting and said he recognized Wells all through the letter. Maddox continued and told Wells that he had not delivered the letter to West. Wells jumped up and said he was delighted; that the letter had troubled him ever since he wrote it.

Howe's Louisiana Committee continued Littlefield's cross examination. Nothing was elicited beyond elaboration. In the Electoral Commission Merrick,

Evarts, O'conner and Matthews each spoke on the admission of evidence when the commission adjourned to 10 o'clock Monday, when the decision on this point will be reached.

Public Printer Clapp has discharged 600 hands and suspended congressional printing except the Record. His funds are exhausted and it is a misdemeanor to contract debts.

Decision Affirmed. MOBILE, Ala., Feb. 3.—United States Circuit Court for the Fifth Circuit and Southern districts of Alabama, Hon John Bruce presiding, has rendered a decree affirming the title of Morris Ketchum as trustee under first mortgage of the Mobile and Ohio Railroad Company. The opinion is very elaborate and will be published in a few days.

Railroad Bridge Gives Away. LOGANSPORT, IND., Feb 3.—Span Railroad bridge, crossing the Wabash at this point, was swept away by the ice.

FINANCIAL AND COMMERCIAL. TELEGRAPHIC MARKETS. February 3, 1877. PRODUCE.

Baltimore—Oats and rye steady. Provisions dull and unchanged. Coffee quiet, and nominal. Whisky \$1.00. Sugar strong at 11c.

Louisville—Flour dull; extra, \$5.00 a 75; extra family, \$5.00 a 25. Wheat in fair demand; red, \$1.45; amber, \$1.50; white, \$1.50. Corn nominally unchanged. Bye, 80c. Oats, white, 42c; mixed, 39c. Provisions firmer.

Pork, \$17.00. Hams, 12c; shoulders, 8c; clear rib, 8c; clear side, 8c; clear ham, 12c; Lard, tierce, 11c; keg, 13c. Whisky firm at \$1.05.

COTTON. New York—Firm; sales, 279 bales; middling, 12 1/2-16 1/2-18; consolidated net receipts, 27,471; exports to Great Britain, 15,634; to France, 2,421; to the Continent, 487; to the Channel, 1,570.

Galveston—Nominal; middling 12c; net receipts, 965 bales; sales, 232 exports to Great Britain, 800; to the Continent, 2,017; Coastwise, 2,626.

Norfolk—Dull; middling, 12 1/2-12c; net receipts, 2,204 bales; sales, 100; exports Coastwise, 1,962.

Baltimore—Firm; middling, 12c; sales, 270 bales; exports Coastwise, 40.

Boston—Quiet; middling, 13c; net receipts, 1,341 bales; gross, 2,660.

Wilmington—Dull; middling, 12c; net receipts, 350 bales.

Philadelphia—Dull; middling, 13c; net receipts, 673 bales; gross, 803.

Savannah—Steady; middling 12c; net receipts, 1,749 bales; sales, 350; exports to Great Britain 4,983; Coastwise, 24.

New Orleans—Steady; middling, 12c; low middling, 11c; good ordinary, 11c; net receipts, 13,285 bales; gross, 74,033; sales, 7,000; exports to Great Britain, 7,753; to France, 2,421.

Mobile—Firm; middling, 12c; net receipts, 4,275 bales; sales, 1,000; exports to the Continent, 2,900.

Memphis—Quiet; middling, 12c; receipts, 1,764 bales; shipments, 1,689; sales, 1,200.

Augusta—Quiet; middling, 12c; receipts, 713; sales, 430.

Charleston—Quiet; middling, 12c; net receipts, 129 bales; sales, 200.

FUTURES. New York—Futures closed firm; sales, 33,500 bales.

February, 12 1/2-32 1/2-16c. March, 13 1/2-32c. April, 13 1/2-32 1/2-16c. May, 13 1/2-32 1/2c. June, 13 1/2-32c. July, 13 1/2-32c. August, 13 1/2-32 1/2c. September, 13 1/2-16c. October, 13 1/2-16c. November, 12 1/2-16 1/2-32c. December, 12 1/2-16 1/2-32c.

FINANCIAL. New York—Money easy; offered at 3 per cent. Sterling, 5 per cent. Gold 105 1/2. Governments, active and strong. New 5's 104; State steady.

Bank Statement—Loans increase 71 millions; Specie decrease, 14 millions; Deposits increase, 4 million; Reserve decrease, 1 million.

OSERVER OFFICE. CHARLOTTE, N. C., February 4, 1877. The Cotton Market. No quotable change transpired in the market yesterday, but a little better feeling generally prevailed, the closing being quiet and easy. We quote as follows:

Lower Grades..... 8 1/2c. Low Middling..... 11 1/2c. Middling..... 11 1/2c. Good Middling..... 12c. Receipts for the day, 228 bales. Receipts in all Ports, 27,471 bales. Stock, 833,195 bales.

NEW ADVERTISEMENTS. To Patrons of the CHARLOTTE GAS LIGHT CO. In consequence of a decline in the price of Gas, the price of Gas will be reduced to Three Dollars per thousand feet, from and after February 1st, 1877.

By order of the Board of Directors, S. E. LINTON, Supt.

E. D. LATTA & BRO'S,

SPECIAL COMMUNICATION TO THE PEOPLE!!

We have Decided to offer our entire Stock We have Decided to offer our entire Stock

OF FINE CLOTHING OF FINE CLOTHING

AT A LARGE REDUCTION IN PRICES!! AT A LARGE REDUCTION IN PRICES!!

ALL TRADES and PROFESSIONS ALL TRADES and PROFESSIONS

WILL FIND THIS

A REMARKABLE OPPORTUNITY FOR PURCHASING A REMARKABLE OPPORTUNITY FOR PURCHASING

Overcoats, Suits, Pantaloon, Overcoats, Suits, Pantaloon,

FOR MEN AND BOYS. FOR MEN AND BOYS.

Parties from a distance, unable to visit us personally, may rely upon their ORDERS receiving our BEST and CAREFUL ATTENTION, promising satisfaction IN EVERY PARTICULAR or MONEY RETURNED.

H. D. Latta & Bro., REPRESENTATIVE CLOTHIERS OF THE SOUTH.

jan11

FURS!

ELIAS, COHEN & ROESSLER ARE JUST IN RECEIPT OF A SUPERIOR LOT OF FURS,

MINK SABLE..... BOAS AND MUFFS FRENCH SEAL..... BOAS AND MUFFS KAMSKATKA SEAL..... BOAS AND MUFFS ALASKA SEAL..... BOAS AND MUFFS FANGY GREBE..... BOAS AND MUFFS

And a full assortment of LADIES and CHILDREN'S FURS MEDIUM AND LOW GRADES.

Another lot of these Cheap and Superior Alpaca, just received. Call and see them ELIAS, COHEN & ROESSLER, Masonic Temple Building.

GREATEST OPPORTUNITY

—OF THE— SEASON.

WE NOW OFFER TO THE PUBLIC UNPRECEDENTED OPPORTUNITIES!!!

—TO—

Supply themselves and their families with every thing needful for their comfort during the cold weather, and as the stock is too varied to itemize, we cite but few articles:

WHITE BLANKETS, From \$2.75, \$4.00 and \$6.00; worth \$4.00, \$6.00 and \$10.

LADIES' CLOAKS, From \$3.50 to \$15; worth \$5 to \$25.

WOOLEN DRESS GOODS, From 12 1/2 cents upwards; less than half price.

MILLINERY & FANCY GOODS, AT ALMOST ANY PRICE.

CLOTHING Lower than the lowest offered in this market. OVERCOATS, from \$3.00 upwards. Gentle Furnishing Goods at the same rate. In short, our whole RETAIL STOCK will be sold off REGARDLESS OF COST. From and after the 1st of January, we wish our customers to bear in mind that our RETAIL HOUSE will be consolidated with our present Wholesale House.

FOR RENT! The Store now occupied by us as the Retail House is for Rent after the 1st January, 1877. Withrow & Shultz, CHARLOTTE, N. C.

CLOSING OUT!

We Have Commenced this Day, JANUARY 30th,

To Close out our ENTIRE STOCK WINTER GOODS.

We wish to get our Stock reduced to make room for a large stock

THIS SPRING.

Our Blankets, Flannels, Cassimeres, Clothing, Hats & Shoes

ALL FOR SALE CHEAP. We will give great Bargains in DRESS GOODS. Everybody call and see how cheap we are selling Goods. Very truly,

ALEXANDER, SEIGLE & CO.

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