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TELEGRAPHIC NEWS.

THE GREAT EASTERN QUESTION.

Europe Armed to the Teeth—The Situation Still Unsatisfactory.

LONDON, Feb. 23.—Reuters have the following: "Constantinople, Feb. 23—A draft of the peace conditions contained the stipulation that the six principal Turkish iron clads should be ceded to Russia, on the ground that otherwise the Porte might sell them to England. The Sultan objected to this stipulation. He stated that he would prefer to destroy the vessels and promised not to transfer them to any foreign power. The incident terminated by the Sultan undertaking not to sell the iron clads to England, in consideration of which Russia withdrew her demand for their immediate cession. It is understood that the treaty of peace is on the point of being signed. It is probable the Russian Grand Duke Nicholas will visit the Sultan here."

The *Times'* Vienna special confirms the report that the Czar has threatened to occupy Constantinople.

The Porte hesitates to subscribe to Russia's conditions of peace, which virtually abolish Turkish domination in Europe, except in the immediate neighborhood of Constantinople.

The Porte holds constant cabinet councils without result.

ST, PETERSBURG, Feb. 23.—The *Golos*, in its issue of to-day, says, regarding the proposed peace negotiations, "either the British squadron should withdraw to Besika Bay or the Porte should receive proof that it reckons in vain upon the presence of the British iron clads in the sea of Marmora. Turkey should be informed that if peace is not signed at the earliest practicable date hostilities will be resumed."

LONDON, Feb. 23.—The *Times* and *Daily Telegraph* both regard the situation as very unsatisfactory. The *Daily Telegraph* says nothing could well be darker than the prospect. The *Times* in its leading editorial article says that it considers the situation very unsatisfactory. "Europe," says the article, "is armed to the teeth and is increasing its armaments day by day. In such circumstances the country can but give its confidence to the government and trust they will be able to control the dangerous susceptibilities which have on all sides been aroused."

The Manchester *Guardian* publishes a Pera dispatch, which says: "Great anxiety prevails here. The Russian armaments have passed Adrianople for torpedo service in the gulf of Saros and the sea of Marmora."

A Belgrade dispatch to the *Times* says a feeling of animosity against Russia is prevalent here.

GENERAL WASHINGTON NEWS.

Disasters by Water—Changes in the Department of the Gulf—John Sherman Thinks Hayes will Sign the Silver Bill, and is Preparing for the Coinage of Silver.

WASHINGTON, Feb'y 23.—The signal service reports several disasters, last night, of no special Southern interest. Port Providence, R I, was flooded, and the high water damages in California aggregate millions.

Captain Wm Prince has been relieved from duty as chief ordnance officer of the Department of the Gulf, and proceeds to New York to await orders. The department commander is authorized to detail a suitable person to accompany him if deemed necessary.

Lieutenant Charles Shaler has been relieved from duty at the San Antonio (Texas) arsenal, and will report to the commanding general of the Department of the Gulf for duty as the chief ordnance officer of that department.

MIDNIGHT DISPATCHES.

WASHINGTON, Feb 23.—Thomas P Cheney, superintendent of the New England postal service, is under complicated charges, including the certification of vouchers for services never rendered.

It is an open question as to whether Hayes will sign the silver bill, but it is believed that it will become a law nevertheless, and it is stated that Sherman has set the machinery of the mints in preliminary motion to coin silver dollars to their full capacity.

Marine Items.

The signal service station at Sandy Hook, New York harbor, reports at 10:30 a m as follows: "Chapman reports that the schooner, Thomas G Smith, from Georgetown, S C, which came ashore February 10th, has about one third of her cargo of rosin still in her hold. She lies on a bad side and is expected to break in two on this high water. The running rigging has been saved; also, a part of the cargo, in a damaged condition.

The steamer, City of Hartford, from New York for Hartford, is derelict. She is supposed to have made some harbor to avoid the storm.

LATER.—The steamer, City of Hartford, has arrived safely at Hartford, Conn. She had anchored during the storm at Huntington, Long Island.

The steamship, Richmond, from Philadelphia for Brazil, with laborers and railroad supplies, has reached St Thomas. The passage was stormy but all are well.

A Washington dispatch states that the sailing versel, Portsmouth, recently arrived at that city from San Francisco, via Cape Horn, has been added to the Paris Exposition fleet.

A Greenback Convention Denounces the Silver Bill.

TOLEDO, OHIO, Feb 23.—The greenback convention, after appointing an executive committee, adjourned sine die. The platform is wordy. The report of the proceedings closed with the following: Mr Durant, from the District of Columbia, read a dispatch from Hon B F Butler, which was withheld from the press, but which urged the convention to denounce the modification of silver bill insisted on by the gold men, and to pass anti-resumption resolution. A resolution was offered and unanimously adopted denouncing the silver bill, just passed Congress, as a delusion, and indignantly condemning it as a financial measure.

Sally Lunn.

One quart of flour, two eggs, one tablespoonful butter, half teacup sugar, three teaspoonfuls Dooley's Yeast Powder, mixed with the flour dry, one teaspoonful salt.

A Bank Treasurer Murdered for Less than One Hundred Dollars.

DEXTER, Me, Feb 23.—Last evening J W Barron, treasurer of the Dexter Savings Bank, not returning home as usual, search was made for him at the bank. When the doors of the savings bank rooms had been broken open Barron's groans could be heard in the vault, in which he was locked, and when an entrance was effected therein he was found lying on the floor, handcuffed, gagged and with a rope about his neck. He was taken out in an insensible condition and died at 5:30 o'clock this morning. There were several severe wounds on his head. The robbers obtained less than one hundred dollars. They probably murdered the treasurer because he refused to open the safe.

A Batch of Foreign News.

LONDON, Feb. 23—The *Standard's* Rome dispatch says: "The Cardinals will commence on Monday to discuss the attitude to be applied by the Holy See towards the Italian government."

The *Telegraph* says there is hardly any hope for Earl Russell. He suffers from acute bronchitis, and has entirely lost the use of one lung. Other papers, however, do not admit that his condition is such as to cause immediate anxiety.

The *Times'* Paris dispatch states that the Spanish government will permit 18,000 soldiers to return from Cuba immediately.

Some Apprehensions of Difficulties in Germany

LONDON, Feb 23—A Berlin dispatch to the *Daily News* says: "If the National Liberals do not secure Herr Bensingen's appointment to the new office of Vice Chancellor, they will reject the pending tax bill and thus compel Herr Camphansen's resignation. If the courage of the Liberals holds out the consequences are likely to be grave."

SPARKS FROM THE WIRES.

Professor Albert Smith, a prominent teacher of medicine in Boston, is dead.

A dispatch from Bruges, Belgium, says the palace of the provincial government, in that city, has been burned.

New Trial Refused in the Anderson Case.

NEW ORLEANS, Feb 23.—Judge Whitaker has refused a new trial in the case of Anderson.

THE SECREST CASE.—Heretofore the evidence against Hoke C. Secrest, charged with the murder of his wife and step-daughter, has only traced him together with his wife and her child from his home, in Union county, to Mr. Bollinger's, a few miles this side of Newton, where he stayed all night on the 6th of March. Capt. J. M. Mull, living in the lower end of this county, on the road leading from this place to Charlotte, informs us that a man, answering to Secrest's description, applied at his house on the evening of the 8th for lodging for the night, but receiving no encouragement went on to Mr John Roney's, where he stayed all night, and that Mr Hosey Burns, started to Charlotte on the morning of the 9th March, on business for Capt Mull, and joined the man at Mr. Roney's, and they traveled together to Charlotte. Mr. Burns, we understand, says the man gave his name as Secrest, and says he has no doubt of the man now in jail being the man he traveled with, and that he parted with him in Charlotte on the 10th of March. This connects the link of evidence necessary to trace Secrest from the time he left home until he returned and was seen by his neighbors at his home on the 11th of March. Mr Burns and others who saw Secrest say he had no woman or child with him, as he returned. He stopped on the night of the 10th with Mr. Fite, near the Tucksaege Ford on the Catawba river.—*Morganton Blade.*

ABSENT MINDED.—An old lady came to town last week, and the wind being very high she put her bonnet under her arm to prevent its being blown away. He business being of a vexing character, she became oblivious of all minor considerations, bonnet included, and hither and thither she went bareheaded, and not until everything was settled and her ruffled feelings calmed did she find that there was nothing on top of her head. It was painful to see her going from store to store and office to office enquiring for that bonnet. It is is not known how long she hunted, until some keen eyed fellow spying it under her arm asked if that was what she was hunting for. The joy of that old woman was complete just then. It is said she had not been to town before in twenty five years, and vowed she would never come into it again.—*Monroe Enquirer.*

FINANCIAL AND COMMERCIAL.

TELEGRAPHIC MARKETS.

FEBRUARY 23, 1878.

PRODUCE.

Cincinnati—Flour firmer but not higher. Wheat quiet, red scarce at 1 15a1 18. Corn in good demand at full prices at 40. Oats quiet but steady. Rye dull at 58a61. Barley in fair demand, fall 36a41. Pork quiet at 10 75. Lard in good demand, steam 7 25, generally held higher, kettle 7 50a8 00. Bulk meats quiet but firm, shoulders 3 60 bid 3 75 asked, short rib 5 40 bid, 5 50 asked, short clear 5 75. Bacon inactive and lower, shoulders 4 62½, clear rib 6 10a6 15, clear sides 6 30a6 40. Whiskey steady and in fair demand at 1 04. Butter firm but unchanged for choice, low grades dull. Sugar steady but unchanged. Hogs fairly active and a shade higher, packing 3 90a4 05, receipts 1,100, shipments 650.

New York—Flour opened strong and closed quiet, holders a little more disposed to realize; peace rumors checked the export demand; 5 50a6 00 for common to fair extra. Southern flour 6 05a8 00, good to choice ditto. Wheat opened firmly held but closed heavy at the inside figures of Thursday last, 1 34 for ungraded winter red western, 1 36½a 1 38 for No. 1 winter red. Corn slightly in buyers' favor with a very limited business, 60 for ungraded western mixed, 58½a60 for yellow western, 58 for white southern in store. Oats dull and in buyers' favor. Pork dull and heavy at 11 00a11 20 for mess. Lard about steady. Coffee quiet, Sugar firm but quiet. Rice more steady with a better inquiry. Molasses, New Orleans, steady. Freights dull and drooping.

COTTON

NORFOLK—Firm; middling, 10⅛c, net receipts, 1,306; sales, 337; exports to Great Britain, 4,100, coastwise, 50.

WILMINGTON—Quiet; middlings, 10¼c; net receipts, 361.

PHILADELPHIA—Steady; middlings, 11c; net receipts, 121; sales, spinners, 347.

AUGUSTA—Quiet; middlings, 10⅛c; receipts, 246; sales, 472.

CHARLESTON—Steady; middlings, 10⅝c; net receipts, 736; sales, 600.

NEW YORK—Quiet; middling uplands, 10 15-16c; middling Orleans, 11 1-16c; sales, 343; consolidated net receipts, 14,219; exports to Great Britain, 14,150; to France 437; to the continent, 550; receipts of the week, ending yesterday, net, 5,012.

COMPARATIVE COTTON STATEMENT.

Net receipts at all United States ports during the week, 105,772; net receipts at all United States ports same week last year, 85,769; total receipts to this date, 3,465,973; total receipts to same date last year, 3,471,631; exports for the week, 130,693; exports for the same week last year, 76,402; total exports to this date, 2,042,138; total exports to same date last year, 2,144,275; stock at all United States ports, 890,666; stock at all United States ports same time last year, 864,453; stock at all interior towns, 130,932; stock at all interior towns same time last year, 98,654; stock at Liverpool, 626,000; stock at Liverpool same time last year, 849,000; stock of American afloat for Great Britain, 257,000; stock of American afloat for Great Britain same time last year, 395,000.

LIVERPOOL—Noon—There is a fair demand which is freely met at previous prices; middling uplands 6⅜ middling orleans 6⅜, sales 8,000, speculation and export, 1,000, receipts 15,500, American 10,000. Futures—Sellers at 1-32 decline; uplands low middling clause, February delivery 6 3-32a1-16, February and March 6 3-32, April and May 6⅛, May and June 6 5-32, June and July 6 3 32.

FUTURES.

NEW YORK—Futures closed steady. Sales, 54,000 bales.

February, 10 92a94c.
March, 10 94c.
April, 11 04c.
May, 11 17c.
June, 11 30c.
July, 11 37a38c.
August, 11 42a43c.
September, 11 21a23c.
October, 11 04a06c.
November, 10 95a97c.
December, 10 97a99c.

FINANCIAL.

NEW YORK—Money easy at 3a4. Sterling steady at 2¼. Gold 2. Governments weak and lower. New 5's 3⅛ States dull.

BANK STATEMENT.

Loans increase ⅜ million, specie decrease ⅛ million, legal tenders decrease ⅞ million, deposits decrease 1⅛ millions, reserve decrease 1 million. The banks hold 1-32 million in excess of legal requirements.

The Cotton Market.

OBSERVER OFFICE.
CHARLOTTE, N. C., February 24, 1878.

The market is quiet at the following quotations:

Good Middling	10⅛
Middling	10
Strict low Middling	9⅞
Low Middling	9⅛
Good Ordinary	
Tinges	9
Stains (bright clean)	7⅞a8
Stains (deep clean)	7⅛a7½
Lower grades,	5a6