

TUESDAY, DECEMBER 14, 1892.

THE NORTH CAROLINA RAILROAD CONSTRUCTION BONDS.

Upon reflection there are so many facts which come to the surface, in regard to the compromise of the North Carolina Railroad debt, as proposed by the commission appointed by Governor Jarvis, and agreed to by the bondholders, that we feel justified in alluding to it once more.

The construction bonds proposed to be issued by ratifying the action of the commission, are not a debt of the North Carolina Railroad, as we have tried to show already, but they are an obligation assumed by the State.

Upon investigation we find that the arrangement of this debt, so that the State can retain its rapidly appreciating stock in the railroad, has been under consideration for two years past, and deliberately acted upon by clear-headed and as good business men as the State has within her borders.

Very true, but isn't it strange that you never found it out before? The Herald was on both sides until after the Indiana election, and then it went pell mell into the Garfield camp.

It helped to boss the job of cleaning out Kelly, and for that it is entitled to the thanks of the whole country, but the Democratic party can live without its fulsome praise, when it costs nothing or means nothing to give it.

Washington Topics—The Ohio Senatorship. Mr. McKinley's return to the Senate is a subject of great interest to the people of Ohio.

THE ELECTORAL COUNT. The House will spend much more time over the electoral count than it has in the past.

THE SOUTHERN STAPLE. The American Cotton Manufacturers Association has issued a report on the state of the cotton industry.

THE NEW YORK MARKET. The New York market for cotton is showing a steady decline in price.

THE SOUTHERN STAPLE.

ATLANTA, Ga., November 30. There are some 10,000,000 cotton spindles operated in the Union.

ATLANTA, Ga., November 30. There are some 10,000,000 cotton spindles operated in the Union. In the year 1900, only nineteen years away, there will be 20,000,000 needed.

ATLANTA, Ga., November 30. There are some 10,000,000 cotton spindles operated in the Union. The increase of population and expansion of American goods is ascertained by the recent census.

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