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44	66	**	44	8.50	4.6	**	12.00
		61	66	10.00	44	4.6	15.00
	9.87			3.50	* 6		5.50
Youth	***		66	4.50	44	4.6	7.00
	• •	**	66	5.00	64		8.00

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OVE THOUSAND OVERCOATS at less than manufacturers' cost, and see if you can get as good value for money anywhere else. Remember, this is a closing out sale of our entire stock.

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banking system, and by removing The Charlotte Observer. from the business horizon the cloud, PUBLISHED DAILY EX EPT MONDAY which though now no bigger than a man's hand, perhaps, suggests to many timid minds the dreaded possi-OHAS. R. JONES, Ed. and Proprietor.

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NOT CHEERFUL FIGURES.

sponsible for miscarriages

The business failures last week, footed up 307 as against 242 the week previous the increase being mainly in the South and West. Whilst the particular reason for this remarkable increase is not stated, it is worthy of remark that the larger part of the increase is in the South and West, agricultural sections, which would indicate an unsatisfactory condition of finances among the farmers. As a general thing when money is close, and consequently appreciated in value they are the first to feel it not only in the depreciated price of what they have to sell, but in the reduced demand caused by the cautiousness of dealers and speculators, who move slowly and buy lightly until they think they can see their way clear. In the fluctuations of the money market none suffer more por to a greater extent than the farmer, who does not make his own prices but must take the prices made by others.

To what extent this increase of failures may be attributed to the anticipated reduction in the volume of national bank note circulation unless congress take some action to provide against it, we cannot say, but it is more than possible that circumstances in which the national banks are placed by the laws now existing governing their circulation may have much to do with it, and it is probabably but the beginning unless congress take such measures, and take them without unnecessary delay, as will determine this question in a satisfactory way and quiet fears that exist in business circles. Uncertainty is almost as bad as actual disaster for it leads to disaster eventually

Mr. A. S. Hatch, of New York, in the last number of the Agricultural Review, has an interesting article on this subject, in which he urges the the abolition of the tax on the circulation of the banks in the following

forcible reasons, which we quote: (1) The national bank notes form an important part of the circulating medium of the country, which it is of the highest importance should not only pe perpetuated, but increased, as the population, the average wealth of the people, and the activities of business increase, and as the area over which our business operations extend becomes wider from year to year. Any considerable reduction in the volume of currency now in circulation would be disastrous, while its gradual expansion in some form to meet the growing wants of fifty millions of enterprising and prosper-ous people, adding to their numbers at the rate of from one to two millions annually, and sp eading them-selves out over three million square miles of territory, is a necessity. It is universally conceded that our na tional banking system has furnished the most convenient and secure form of banking currency ever devised. and it is to the perpetuation and gradual expansion of this system that we should look to meet the requirements of the future.

(2) As neither banking under the national system, nor the issue and maintenance of circulation by national banks can be con pulsory, it is not to be expected that capital will em-bark in this, more than in any other business, without the promise of fair remuneration.

Outside of the large cities the issuing of circulating notes must be relied upon to render the business of an incorporated bank a profitable opening for the employment of capital. To render circulation unprofitable is to prevent the growth of banking capital from keeping pace with the growing needs of business, or, worse still, to drive that already so employed to seek more inviting fields.

(3) With the existing relation be tween the prices of government bonds and the rates of interest which they bear, the maintenance of national bank circulation is reduced to the verge of unprofitableness, so long as it is subject to a tax equal to one third of the income derived from the bonds deposited for its security; while, if relieved from taxation altogether, it would afford no more than a fairly inviting field for the use of

(4) The three and a-half millions or thereabouts derived from this tax is no longer required by the govern-

The conditions alone which would justify such a tax on the circulating medium, have long ceased to exist, The popular demand for a reduction of the public revenues to something like an approximation to the requirements of the interest on the public debt, the sinking fund, and an economical administration of the government, is loud and imperative. Every one at all familiar with the

history of the tax and tariff legislation of the last Congress knows how the effort to respond to the popular voice in this respect was confronted at almost every step by the representatives of prominent business interests, claiming for them the protection of existing conditions as to tax or tariff, as necessary to preserve them

from ruinous consequences. "(5(The abolition of the tax on bank circulation would embarrass no busness interest, would paralyze no industry, shut up no mills, stop no wheels of commerce or of manufactures, and check no developments or progress in any direction. On the contrary it would impart renewed confidence and vigor to all these, by ensuring the stability of the national | Augustine Lopez, 96 Baronne st,

New Orleans. La. F Tagliapietra. 123 Conti st, New Orleans, La. bilities of future contraction with

which it is pregnant. The only consideration that has been urged with any show of reason Paid Union and Planters Bank, against the repeal of this tax, is that some provision should exist by which the circulation of the banks shall be charged with the cost of maintaining the national currency bureau at Washington. The absurdity of this argument in support of the existing tax of one per cent. per annum is apparent when it is found that the expenses of the bureau for the last fiscal year were but \$220,000, or less than one-fifteenth of one per cent. on the average circulation of the national

banks outstanding A simple and equitable method of providing for these expenses would be to substitute in the national bank act, in place of the present tax, a provision empowering the comptroller of the currency to assess upon the banks annually, or at such convenient intervals as he might suggest to congress, the amount necessary to meet the expenses of his bureau, pro rata according to their average circulation outstanding.

If there are any reasons, entitled to intelligent consideration, that can be urged in favor of the retention of the deformity which the existing tax on bank circulation presents in our revenue system, some ore else must be found to state them. The writer is

unable to suggest one. Although there is still heard at intervals the voice of the bank wrecker, speaking not to the intelligence of congress nor of the people, but to the ears and votes and prejudices of BA Hathaway, Chicago, Ills. some misguided constituency, trained by years of false teaching to look upon the national banks as pampered monopolies, the national banking system has struck its roots deep in the confidence and intelligence of the American people; and it has so interwoven itself with their varied interests, that the political party which should threaten to wreck it, either by hostile legislation, or by blind neg-lect to give just consideration to its reasonable claims, would be certain in the end to lay its own bones in

hopeless political shipwreck on the rocks of popular indignation. THE GRAPHIC.

Canadian Creditors Say it is Hopelessly Insolvent. MONTREAL, Lec 11.-A sensation was created here yesterday when the winding up order on Mr. Riddell, the secretary of the New York Graphic Co., with its head office here, was served on the suit of seven persons who are creditors to the amount of \$91,000. The petitioners allege that the company is insolent and unable to pay its debts, that the assets are only \$40,000 while the liabilities are \$779,500 and that company has entered into a ruinous and illegal contract with the present manager, W. H. Hinckley, who has virtually obtained control of the concern and etc. The petition concludes by the demanding that a meeting of the creditors, shareholders and members be called for an early date. The president S. F. Hinces, has nothing to say on the

sometime ago and got full control from the directors.

subject as Hinckley who came here

A Minister Garroted und Robbed. In New York, about seven o'clock Thursday evening, as the Rev. John Owen Bacher, rector of Grace Episcopal church, Harlem, was walking along Fifty-first street, between Fourth and Madison avenue, he was attacked by three men, one of whom clasped him around the throat with boath hands from behind, and putting his knee to his back bent his head upward. The second man tore open his coat and tore his waistcoat to shreds The third alm st man relieved him of his watch, valued at \$250, a diamond pin worth \$350, two hundred and fifty dollars in bills, and two diamond scarf-pins, valued at \$200 each After almost strangling him they dragged him across the street by the neck, and left him lyingon on his face on the side-walk They then ran away. For some time Mr. Bacher was unconscious. The watch was a gift from members of his church, and the dia-

mond pin belonged to his wife.

A Denial from Gen, Sherman, Gen. Wm. T. Sherman has written a letter to Mr. John Swinton, of New York, in which he denies having giv en utterance to a prediction attributed to him of a coming "armed contest between capital and labor." Gen Sherman gives it as his opinion that 'at no epoch or period of our nationl history has our country enjoyed a larger measure of prosperity than to day, and never was there less reason to apprehend danger from without or within.'

Divided on Big Bill, but Convict Little

WHEELING, W. VA., Dec. 11.—In the case of Big Bill Kenny, charged in connection with Little Bill Kenny, with the murder of a man named Doyle and his daughter at West Union, Doddridge county, which has been on trial for a week past. The jury yesterday disagreed. In Little Bill's case the jury returned a ver-dict of murder in the first degree. The people in Doddridge county are excited over the verdict and threaten lynching.

FACTS AND PIGURES. Truth Stronger Than Slander-The Record of the Past Year.

A partial list of the prizes above One Thousand Dollars. paid by The Louisiana State Lottery Company during the year ending November, 1883, together with the names and addresses given to the Company by the holders, omitting those who have requested it. Receipts for the amounts are on file at ne offices or the Company.

DRAWING OF DECEMBER 19, 1889. Sallie F Kingsley, 1723 Master st. Philadelphia. Pa. Thos F Bell, 826 E 5th st, South Boston, Mass. Harper S Fries, 137 W Court st. Circinnati, Ohio.

John T. Garvin. 26 Willard Place,

South End Boston, Mass. Bollhagen, 711 Pine st, St Louis Missouri. L Shelton, collected through Kentucky National Bank. Mrs Harriet Woodman, Vesper, Onondaga co, N Y. 4,000 Paid Wells Fargo & Co's Bank. San Francisco, Cal.

1st National Bank, Three Rivers. Mich. Geo C & D Ayres, Danville, Va 2,000DRAWING JANURY 9, 1883. Alvin Kensler, Odessa. Mo.

Underwood Fisher, collected

5,000 H E Stevens, Titusville, Pa, collected through Penn Bank, Pittsburgh, Pa. N B Apple. Omaha Neb. 1,200 JB Ketchum, 632 Broadway, New 1.200 York.

2,100 Memphis, Tenn. DRAWING OF FEBRUARY 13 1883. Chas Rigney, Jr, Masyville. Ala. collected through W R Rison & Co. Huntsv·lle, Ala, Crittenden T Collings. Second National Bank. Louisville, Ky. 15,000 Paid National Metropolitan Bank, Washington, DC,

George Kohler, Zaleski, Ohio, col lected through First National Bank Cincinnati Ohio. Samuel Cook, 1508 Tenth st, N W Washington, DC. Geo E Harris, Su geon-General's office, Washington, D C, 2.000 R Davis 231 Washingto st. New Orleans. La. 2,000

Orleans, 2.000 Henry Mendel, collected through Seasongood, Sons & Co, Cincinnati. Ohio. Zeiss. Philadelphia. Pa. 1,200 Paid Nodaway Valley Bank, Mary

Luscy, 520 Burgundy st, New

ville. Mo. DRAWING OF MARCH 13, 1883. Allen Schaeffer, Allentown Pa, 15,000 J J Dever, Handsoms Depot, Southhmpton Co. Va. F E Cail nder. St Paul. Minn. collected through National Bank,

of St Paul, John Shipley, Morristown, Tenn, 5.000 Isra e! Brown, Ocala, Fla. O Allan Peirce, 188 Canal st, New Orleans, La. Paid International Bank. Chicago.

Jacob F Dickson, Newburyport, Mass. George Whitman, Kennerville, Prof John C Spills, 12 Hopkins st. Cincinnati, Ohio George H Persons, Mount Look-

out. Ohio. 1.200 W B Cord. Amelia, Ohio, 1.200 Jno Francisco. Washington. D C, 1.200 W H St Clair Washington, D C, 1,200 DRAWING OF APRIL 13, 1883. Michael Connolly, Troy. NY. 25,000 Henry M K essing. 188 Dearborn st., Chicago, Illa. Anatole Tricot. Vermillionville. La 15.000 James R Day, Malta Bend, Saline

county. Mo. Edwin T Eisenberg, Jr. Phila. Pa 2,000 H H Harper. St George's, Colleton county S C. William H Hampton. Tracy city, Franklin county, Tenn. R F Kruger, 241 Fourth st., Milwankee

DRAWING OF MAY 8, 1889.

Don Antonio Martinez Perez, Havana, Cuba collected through Msrs Moses Taylor & Co, New York City Paid Messrs Č B Richard & Co, 61 Broadway, New York. James J MoMillan. Cal twell. Tex. 2 000 am Jones. Los Angeles, Cal. P Schumacker. Allentown. Pa,

J F Albert, 614 Locust st. St Louis Henry Ehrhardt. S W cor 10th & Market sts, t Lou ., Mo. DRAWING OF JUNE 12, 1883. James Demruelle, Trene st. New Orleans, La.

Gustave Rosenthal, Fayetteville st Raleigh, N C. Paid L F Servry, bkookeeper of State National Bank, New Or-Orleans, for account Bank of Commerce, Memphis, Tenn. 10.000 rank Brown, Eastport NY. W B Hutchinson, 12 Old Slip. New

H N Pleasance, Cleveland, Ohio

James J Walsh, 189 Varick st, New York. F M Ward, Pasadena, Cal. collected through Wells, Fargo & Co, San Erancisco, Cal. G T Kimberlin, Texas, Washington co, Ky, collected through First National Bank, Springfield. Ky. DRAWING OF JULY 10, 1883

Lieut Joseph Chance. 17th Infantry. Fort Lincoln, Dakota. Bus Botto, Opera saloon, Cairo, Ills, and A B Gibson, conductor Cairo Division, Wabash, St Louis & Pacific Railroad, Carmi. Ills. A T DeBaun, Cairo, Ills Chas D Thompson, 32 E 14th st. Theodore Voigt, 25 Avery st. Boston, Mass,

J T Moore, Burgin, Mercer coun-H Evert, 428 N Clark st, Chicago, E P Lobach, 416 N 7th st, Philadelphia. Pa. Ditrichstein, 3 Chambers st. New York City, collected through Germania Bank, New

DRAWING OF AUGUST 14. 1883. W T Muse, Rocky sount, N.C. 15,000 Rev Moses Zerovich, 544 S Canal st. Chicago, Ills. ack Graves, Stockell Engine No 4. Nashville, Tenn, Gustave Bauman, Preble Machine Works, 38 & 40 W Monroe st, Chicago, Ills, Messrs Sam Selig and J M Little-

hale, Selma, Ala, Wm E Oates, C Willis, A A Prescott and Rob't Parne. collected through Vicksburg Bank 2,400 of Mississippi. Vondersmith, 2029 Logust st, 1,200 Phila. Pa, DRAWING OF SEPTEMBER 11, 1883.

Mrs Martha Livingston, Morgan City, La, J W Rabe.cor Marigny & Claiborne sts, New Orl-ans, La, Chas L Mayer, care Hirsh. Mayer & Co, 160 Market st, Chicago,

W C Merrill, Albert Les, Minn A Miller, 721 Tremont st, Boston, Mass. DRAWING OF OCTOBER 9, 1883. Hayer, for Mrs M P Hayer, New York City .

Thomas Matterface, New York 15,000 H C Richardson, collected through JR Dick & Co., Meadville, Pa 5.000 Mrs L Woolery, Philadelphia, Pa 5,000 M C Mitchell, 3 08 M st, N W, E M Flack. Hopkinsville, Ky 2,000 Wm Lowery, 124 W Madison st, 2,000 Chicago, Ills J J Meding, Washington, D C J G Turner, cor Common & Ba-

Orleans, La DRAWING OF NOVEMBER 13, 1883. M A Sacerdote, 50 St Louis st, 15,000 New Orleans, La N B Phelps, 145 Berlin st, (6th dist) New Orleans, La Paid Bank of Madison, Jackson, 5,000 Paid Jules Cassard, New Orleans

ronne sts, New Orleans, La

Wm H Ford, 296 Dryades et, New

National Bank, New Orleans, Robert Alexander, through Lockwood & Co, San Antonio, Tex 1,200 For full particulars of the Grand Semi Annual Drawing of the 18th inst. see scheme in another column of this paper

OPERA HOUSE. MITT

FRIDAY, DEC. 14.

Return by special request of the favorite Comedian.

C. B. Bi hop, Supported by the Charming Actress.

Miss Emma Pierce

and a specially selected Comedy Com-pany, will appear in a GRAND DOUBLE BILL, H. J. Byron's Society Comedy,

OUR BOYS." The performance will conclude with the funniest farce that was ever written, entitled.

"WAN ED, 1-000 MILLINERS." Mr. Bishop will appear in both plays. Reserved seats on sale at the usual prices and places.

OPERA HOUSE. ONE NIGHT ONLY.

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Black Dwarf Speciacular Co., In the Great Play of the

Companion piece to the BLACK CROOK,

By the same Company that appeared in the principal cities. Replete with Dazzling Splendor. The Famous Amazon March by

YOUNG LADIES. Attired in Glittering Armor. The Great Incantation Scene! The Beautiful Prismatic Fountain and Gor

geous Transformation

Scene 40 ARTISTS IN THE CAST. No advance in prices. Tickets now

on sale at the usual places.

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Capital Prize \$150,00

"We do hereby certify that we supervise the arrangements for all the Monthly and Semi-Annual Drawings of the Louis sana State Lottery Company, and in person manage and control the Drawings themselves, and that the same are con-ducted with honesty, fairness, and in good faith toward all parties, and wauthorize the company to use this certificate, with fac similies of our signatures attached, in its advertisements."

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Cver Hat a Million Distributed.

Louisiana State Lottery Co Incorporated in 1868 for 25 years by he Legislature for Educational and Charitable purposes-with a capital of \$1,000.000-to which a reserve fund of over \$250,000 has since been added. By an overwhelming popular vote its ranchise was made a part of the present State Constitution adopted December 2d. A. D., 1879 Its Grand Single Number Drawings

will take place monthly. It never scales or po-tpones. Look at the following 163d Grand Monthly AND THE

Extraordiomy temi-Annual Drawing AT NEW ORLEANS, Tuesday, December 18, 1883, Under the personal supervision and management of Gen. G. T. Beauregard.

of Louis ana, and Jubal A. Early, of

LA UAPITAL PRIZE, \$150 000

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25.000 30 000 40.000 60.000 APPROXIMATION PRIZES 100 Approximat'n Prizes \$200.,\$20.000

100... 10.000 75... 7,500 2.279 Prizes, amounting to\$522,500 Application for rates to clubs should be made only to the office of the Company in New Orleans. For further information write clearly, giving full address. Make P. O. Money

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Of the Season.

During this great sale more of and youths have been made happy by the positive bargains offered than at any sale ever attempted in this section. We are daily adding new attractions to our Clothing Department which for Style, Quality and extremely Low Prices baffle entirely all competition. On Monday we will offer another lot of Clothing at prices that must sell them Intending purchasers will do well to call as early as possible and avoid the rush.

customers we have decided to offer SCARTLING HARGAINS in Ladies. Misses' and Children's CLOAKS, DOLMANS, ULSFERS and HAVELOCKS, at prices never attempted in this Section

LADIES', MISSES' AND CHILDREN'S

HOSIERY.

our pleasure to offer at prices that cannot be competed with.

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We have just received the most exquisite lines of Hosiery it has ever been

Napkins, Bleached and Unbleached Damasks, with Napkins and Doylies to match. All Linen Sheetings and Pillow Case Linen, at extremely low prices. BLANKETS, QUILTS and COMFORTABLES.

There is no more acceptable present than one of our California Blankets. For size, softness and warmth they cannot be excelled. Marseilles Quilts in all sizes and in entirely new patterns, at very low prices.

SILKS, DRESS GOODS, We are now offering some remarkable bargains in Black and Colored Silks,

Satins, Velvets, Brocades, &c., at very low prices. SPECIAL BARGAINS.

In Black French Cashmeres, Colored Cashmeres, French, German and American Dress goods. French Novelties and Embroidered Costumes, all of which we have marked down at prices to close out at once.

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Fine Ready-made Clothing,

us at this time, in

can be relied upon as being the

very best obtainable. ()ur superior line compares favorably with the finest (ustom Tailoring work, with this difference, they are fully 40 per cent. lower in price and decid dly better values than can be found elsewhere for the money. As seeing is telieving, call and judge for your-

self. Respectfully, L. Berwanger & Bro., Leading Clothiers and Tailors.

P. S.—We have just received a fine line of Gent's Furnishings for the Holidays.

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North be undersold by anyone