

The Charlotte Observer.

The Superstitious Worship of Gold.

New York Sun.

The Secretary of the Treasury is plagued with a superstitious reverence for the gold standard, and with an equally superstitious dread of silver.

He has \$118,000,000 of gold coin and bullion at his disposal, but he fears that he is going to run short of that precious metal, and has formally appealed to the banks of this city for such help as they can give.

His avowed purpose is to maintain as long as possible the payment of Government obligations exclusively in gold, and to retain his accumulating hoard of silver dollars in the hope that he can persuade Congress to repeal the law requiring their coinage.

The New York bankers and bank officers should desire the maintenance of the gold standard is natural. They have been accustomed to that standard for half a century, their transactions with Europe are based upon it and a transition to the silver standard would, in a measure, diminish the purchasing power of their capital.

But the Secretary of the Treasury is an officer of the United States Government, and as such bound to obey the laws of Congress. For him to organize a conspiracy with our bank Presidents to nullify one of those laws is an act of a serious and improper character.

The defence put forward in behalf of the Secretary is that he is required by law to keep always in the Treasury unimpaired a fund of \$100,000,000 in gold for the redemption of the outstanding legal tender notes, and that as soon as he perceives that this fund is in danger of being depleted he has the right to provide for replenishing it.

In the reports published of Treasurer Jordan's conference in this city on Monday with the bank Presidents, reference is several times made to this supposed provision of law, and to the obligation to obey it. There is no such law and consequently no such obligation.

To begin with there is no law requiring any part of the national debt whatever to be paid exclusively in gold. All our bonds are expressly payable "in coin." The Resumption act of 1875 provided for resumption "in coin," and the remaining debts of the Government are payable in "lawful money."

The word "gold" is nowhere found in any statute providing for payments by the United States except that relating to gold certificates.

Furthermore there is no act of Congress requiring \$100,000,000 or any other sum to be kept in any kind of money as a special fund for the redemption of the legal tenders. Secretary Sherman in 1880, recommended that such an act be passed, and that the limit of the fund should be \$142,000,000, but no heed was paid to his recommendation.

THICK STAVES.

What Commissioner Miller Learned by Changing Inspectors.

Internal Revenue Commissioner Miller has for some time had in hand a husky fraud case of importance. A leading Cincinnati firm was detected in using a device for defrauding the Government. It consisted of a barrel, the bung stave and the one opposite being thicker than the others, so that the instrument for measuring the quantity of whisky in the barrel would show less than there really was.

The firm admitted the using of the barrel, but denied that they knew it. Some barrel maker had set up a job on them. They were the victims of somebody's wickedness, and claimed that the Government should have pity on them.

Of course the Commissioner smiles and does pity men who can resort to such a subterfuge to cover a fraud. How far it has been carried is not precisely known, but Commissioner Miller intends to know if possible.

Lately Commissioner Miller, perceiving that the inspectors generally had long been in the same field of duty, it would be a good idea to change them about and then watch for results.

The Cincinnati inspector was sent to San Francisco and the one at that place brought to Cincinnati. It was not many days when the crooked barrel turned up. The returns are not all in yet.

Cotton Industry of Great Britain.

A Lancashire expert has recently testified before a parliament committee in regard to the British cotton industry. He says that the number of spindles employed in the cotton trade is 42,000,000, and there are 570,000 looms. The capital invested in the cotton industry is from £100,000,000 to £105,000,000; the consumption of cotton is 3,500,000 bales annually, of the value of cotton fabrics produced is £75,000,000 to £80,000,000 a year.

This year is the 100th anniversary of the first bale of cotton being imported into Liverpool, and now the annual imports from America amount to 3,000,000 bales. The increased population in Lancashire has been almost identical with the growth of the cotton trade. He also stated that the population per square mile in Lancashire is greater than in any other part of the world, not excluding China.

Mr. Gosehen, however, in his recent Manchester speech, states that, while in 1879 the number of spindles was 42,200,000, in 1883 there were 47,000,000. He gives no figures for the present year. The dividends of sixty cotton spinning companies in the Oldham district have been recently published and exhibit a marked depression. The paid up share capital of these companies is £2,500,000. From 1877 to 1879 they sustained losses amounting to £280,000. Since 1879 there have been profits. In 1880 these were 1 1/2 per cent.; in 1881, 7 1/2 per cent.; in 1882 6 1/2 per cent.; in 1883 7 1/2 per cent., and in 1884, 5 per cent. The average for the whole period was 3 1/2 per cent.

A Singular Death-Bed Scene.

Montreal dispatch to New York Times, July 14.

At a late hour last night a man named Alphonse Mousset went to the Civic Hospital, rang the door bell, and on being asked who was there answered that it was a new patient. As soon as the door was opened by a nun he rushed into the hospital and up-stairs into the woman's ward. There he knelt by the bedside of his dying wife and implored her before leaving him forever to sign some sort of contract by which after her death he should be recognized as the sole possessor of some \$5,000 she owned in bank shares. The gardener was called in, and by his aid Mousset was very quickly shown outside the door. The woman died today. The couple had been married only six weeks.

Embarrassed Railroads.

Philadelphia Record.

Fifteen railroad companies, owning 1121 miles of road, have been sold under foreclosure this year, but not until they had managed to shove upon the market nearly seventy-five million dollars in stocks and bonds. Thirty-six other railroads are in the hands of receivers, having 5440 miles of road and stocks and mortgage bonds in the hands of the confiding public, together making the gross sum of \$546,780,000. Of course, there must be a liquidation. These bankrupt concerns cannot much longer keep their noses above the water. They will go into the hands of secured creditors for a quarter of their original cost. The stockholders and bondholders will lose a great deal of money. But presently, when the farmers get a good crop and again business begins to move in its accustomed channels, there will be new organizations of these railroad companies and new issues of stocks and bonds to twice or thrice the value of the property on which they are based. Will there be a new crop of fools to put their money into the hands of sharpers who will engineer the next inflation of railroad securities?

A Waste of Good Material.

Lowell Citizen.

A girl with three arms has been discovered in Louisiana. She would be a good one to pick sheries, for while she fed herself with one hand she would yet have two hands with which to pick into the basket.

Washington Notes.

Professor Kamball, the new Director of the Mint, has planned a reorganization of the mints and assay offices, with a view to the reduction of force and improvement of the service, and will make a personal tour of inspection.

The Commissioner of Patents has appointed L. D. Sale, of Michigan, to be Librarian of the Patent Office, vice Mr. Weston Flint, who has been reduced to a \$900 clerk. The salary of Librarian is \$2,000.

A form of a letter has been prepared by the Postmaster General, which is being sent to all Democratic Congressmen, inviting them to recommend persons for postoffices, and notifying them of the expiration of the present incumbents' term. The Congressmen are asked to advise the department as to the best manner of filling the vacancies.

By the terms of the contracts signed July 22 and 26, 1883, by Mr. John Roach and Wm. E. Chandler, then Secretary of the Navy, the three steel cruisers, the Chicago, Boston and Atlanta, were to have been completed in eighteen months from the date of the contracts. The time thus allowed for completing the vessels expired on the 23d and 26th of last January, nearly five months ago, and the cruisers are yet unfinished in Mr. Roach's yard at Chester.

It is thought, however, that Mr. Roach may not be entirely to blame for this delay, and it is said that the Secretary of the Navy, before taking official action in the matter, will institute an investigation with the view of learning just how far Mr. Roach is to be held responsible and how far he has been legitimately delayed by the Navy Department; and that upon the result of this investigation the Secretary's action will depend.

A Great Engineering Scheme.

Since the year 1875, when the little daughter of General John Newton, one of the most efficient of the United States Engineer Corps, touched an electric button and blew out of the water thousands of tons of the rock known as Hell Gate, general interest has attached to the work. It had been begun in 1866, so that the experts had been planning, boring, hammering and delving for nine years before they were ready to show any visible or practical results.

That explosion was so successful that the final removal of these serious obstructions was assured. Once or twice the engineers have been somewhat hampered by the failure of river and harbor bills, but generally speaking, the work has proceeded almost as rapidly as was practicable. The obstruction known as Hell Gate consists of a series of reefs and rocks in the East River where they have long been a menace to vessels passing to and from Long Island Sound. The water ranged from five to twenty six feet in depth at mean low water. As early as 1843 it was estimated that one sail in fifty was hurled upon the rocks and wrecked, and one naval officer who was located there for two months reported that fifty went ashore during that time. The first explosion removed a reef containing about three acres, while the middle reef contains nearly ten acres, eight of which have been tannelled. It is expected that this will be exploded about the first of October. Work upon this has been going on for about eleven years. The entire amount thus far expended has been \$2,162,043.81, and it is estimated that \$1,602,953.67 will be required to complete the work, which has been so well conducted that General Newton will make a lasting reputation as an honest and efficient engineer.

A Bargain in Corner Lot.

Is what most men desire, but to keep from filling a grave in a cemetery lot ere half year days are numbered, always keep a supply of Dr. Pierce's "Golden Medical Discovery" by you. When the first symptoms of consumption appear, no time in putting yourself under the treatment of this invaluable medicine. It cures when nothing else will. Possessing, as it does, ten times the virtue of the best cod liver oil, it is not only the cheapest but far the pleasantest to take, and enriches the blood, strengthens the system, cures blotches, pimples, eruptions and other humors. By druggists.

A Tonic in the True Sense of the Word.

Not all medicinal preparations called tonics are such. A mere stimulant of appetite, which gives a temporary stimulus to nature, but does not restore her to her proper condition, is in no true sense a tonic. Hostetter's Stomach Bitters not only far transcends in purity the ordinary unmedicated stimulants of commerce, the cheap local bitters, and eye openers vendes as tonics, but where they are powerless to do more than impart a temporary stimulus to appetite, the Bitters restores the system, remedies biliousness and restores regularity in the habit of body. It is, therefore, a tonic in the true sense of the word. For does it not renew the harmony of tone in the most important functions of the body where all before was discordant, feeble and inharmonious? Bitters this, its invigorating and regulating effects constitute it the best possible safeguard against malarial diseases. It conquers rheumatism, kidney complaints and nervousness.

The Great Southern Remedy.

Rosadalis cures scrofula, rheumatism, white swelling, gout, colic, consumption, bronchitis, nervous debility, malaria, and all diseases of a kindred nature arising from an impure condition of the blood. After physicians have failed to cure, a single bottle of Rosadalis seems to effect such a marked change as to give new hope and life. Read this letter:

I have been a great sufferer with inflammatory rheumatism for the last twelve months. I was induced to try your preparation, Rosadalis, and I feel as though I had been greatly benefited. My hands and feet are still enlarged, but I feel so much better that I want to continue taking the Rosadalis. Behoboth, Va. MRS. M. Y. DANCE.

Skin Diseases Cured.

By Dr. Frazier's Magic Ointment. Cures as if by magic, pimples, black heads or grubs, blotches and eruptions of the face, leaving the skin clear and beautiful. Also cures itch, salt rheum, sore nipples, sore lips, and old, obstinate ulcers. Sold by druggists, or mailed on receipt of price, 50 cents, paid by T. J. Smith & Co., Philadelphia.

WHEELS FOR PILES!

A cure for Piles, fissures, itching and discharging Piles has been discovered by Dr. Williams (an Indian Remedy), called Dr. Williams' Indian Pile Ointment. A single box has cured the worst cases of 20 or 30 years standing. No one suffer five minutes after applying this wonderful ointment. Lotions and instruments do more harm than good. Williams' Pile Ointment absorbs the humor, kills the intense itching, (particularly at night), gets the skin warm in bed, and as a poultice, gives instant relief. It is used only for Piles, itching of private parts, and for nothing else. Price 75 cents. T. J. Smith & Co., Agents.

BURNHAM'S IMPROVED STANDARD TURBINE. It is the best constructed and finished Turbine in the world. It gives best percentage with part or full gate, and is sold for less money per horse power than any other Turbine. Pamphlet free by BURNHAM BROS., York, Pa.

SALE OF PROPERTY.

Pursuant to an order of the Superior Court Judge, made at the Falls county term thereof on the 15th day of June, 1885, I will sell at public auction to the highest bidder, at Tryon City, N. C., on the 1st day of September, 1885, all the property, both real and personal, of the Tryon City Manufacturing Company, consisting of a store house, broom handle factory, machinery for making brooms, broom handle, treasuries, &c., an engine or boiler, shafting, gears, belts, &c. Terms of sale will be cash for the personal property, and one-third of purchase price cash on the real property, balance payable in six months. Title reserved until whole of purchase price is paid. C. L. JORDAN, Receiver T. C. M. T. G. Co. July 24th.

NOTICE.

The firm of Whitlow & Barker has this day been dissolved by mutual consent. All business pertaining to said firm has been placed in the hands of E. H. Barker, who is authorized to collect all claims and transact all other business necessary in closing up the business of said firm. R. H. W. BARKER, 1724 1/2.

MEETING OF THE MEDICAL BOARD.

A MEETING OF THE BOARD OF MEDICAL EXAMINERS will be held in the city of Raleigh, August 24, 1885, to accommodate applicants for the license from the Central and Eastern portions of the State. This meeting will be adjourned on the 25th, to meet in Asheville on the 26th and 27th of August to accommodate applicants in the Western and Trans-Mountain sections. WILLIAM M. WOOD, M. D., President. W. J. H. BELLAMY, Secretary. d June 23 July 19 Aug 26.

BARGAINS

IN

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As the seasons far advanced we offer special bargains in

Millinery!

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WHOLESALE GROCER

AND COMMISSION MERCHANT

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Cancer Cured.

I have had a cancer on my face for many years. I have tried a great many remedies, but without relief. I almost gave up hope of ever being cured. Dr. Hardman, my son, recommended Swift's Specific, which I have taken with great results. My face is now well, and it is impossible for me to express my thanks in words for what this medicine has done for me. Mrs. OLVIE HANCOCK, Monroe, Ga., Sept. 2, 1884.

Swift's Specific has cured a cancer on my face, and has almost made a new man of me. T. J. TRAVIS, Wadeson, Va.

I have had a cancer in my right ear for three years. I tried every remedy the physicians prescribed, to no permanent good. Swift's Specific has wrought wonders for me. It is the best blood purifier in the world. JOHN S. MORROW, Florence, Ala.

Swift's Specific is entirely vegetable, and seems to cure cancers by forcing out the impurities from the blood. Treatise on Blood and Skin Diseases mailed free. THE SWIFT SPECIFIC CO., Drawer 3, Atlanta, Ga., or 156 W. 23d St., N. Y.

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E. M. ANDREWS,

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Furniture, Window Shades, Baby Carriages, Coffins, Metallic Cases and Burial Suits. See my price list below.

3 ROW SPRINGS, \$1.50.

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BUREAUS FROM \$7 00 UP.

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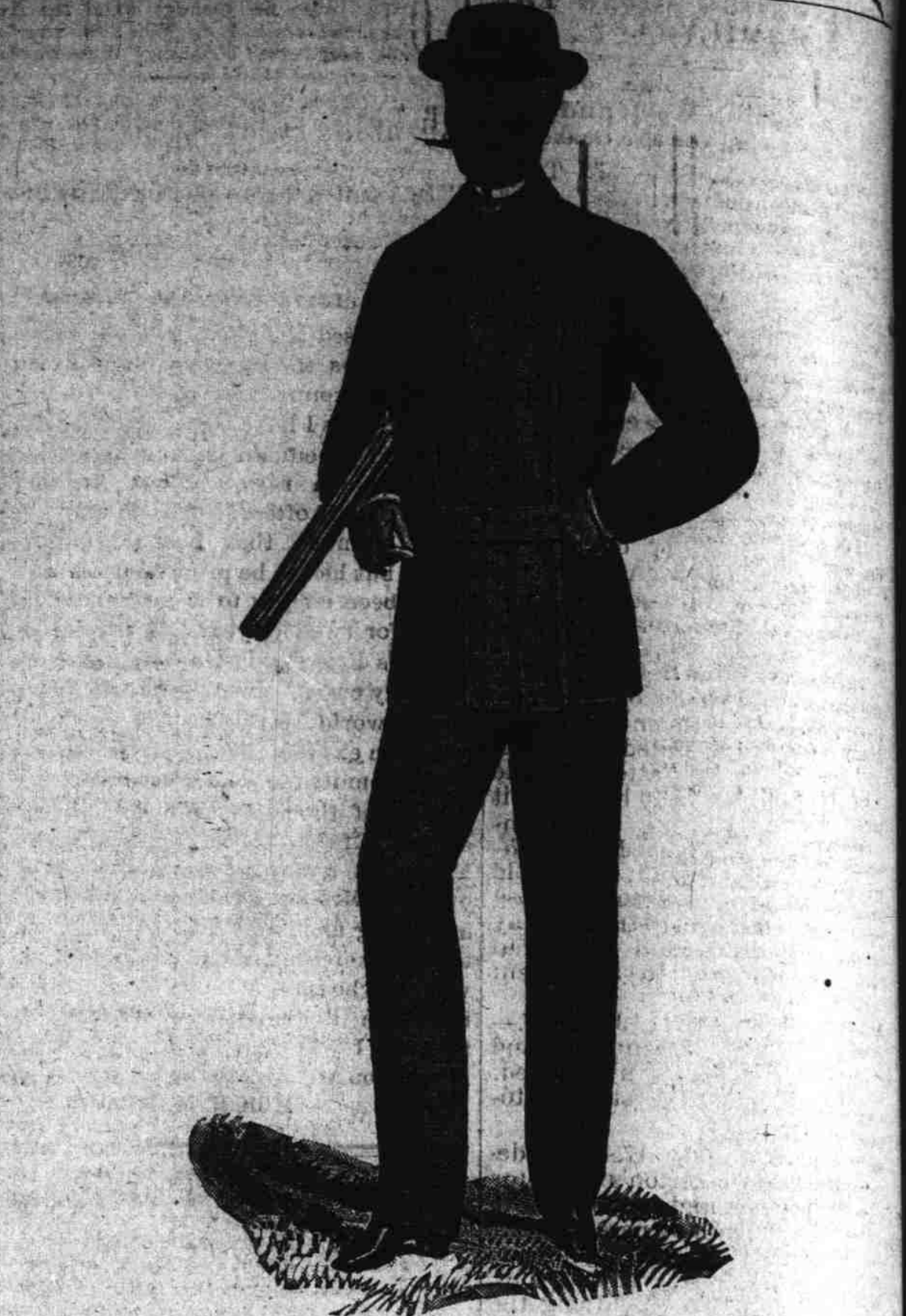
CLOTH WINDOW SHADES, 65c. UP.

MEXICAN HEMP HAMMOCKS, \$1.50.

If you want bargains write or else call and see me. No charge for packing or drayage.

I will now sell a few of my Mexican curiosities and Maximilian dollars.

E. M. ANDREWS.



We have a fresh supply of

NORFOLKS,

Exclusive Patterns, Popular Prices. Every young man should have one, and a set of

Handsome Pleated Bosom Dress Shirts.

We have everything for a man's comfort and good appearance, and a range of All-Wool Cassimere Suits at \$7.50 that cannot be matched for \$10.00.

For a Straw Hat there is no other place to go. We have the styles and control the lowest prices.

E. D. LATTA & BRO.

DUFFY'S PURE MALT WHISKEY.

Pneumonia, Consumption, Dyspepsia and Wasting Diseases. Positively Relieved and Never recurred in returning invalids.

THIS WHISKEY SHOULD BE FOUND ON THE SIDEBOARD OF EVERY FARMER. IT IS ABSOLUTELY PURE. ENTIRELY FREE FROM FUSEL OIL. DO NOT BE DECEIVED.—Many Druggists and Grocers who do not have Duffy's Pure Malt Whiskey in stock, attempt to palm off counterfeits, whiskey of their own bottling, which being of an inferior grade and adulterated, pays them a larger profit.

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Send your address and we will mail you, on request, valuable information. Sample Quart Bottle sent to any address in the United States (East of the Rocky Mountains), securely packed in plain case. Express charges prepaid on receipt of \$1.25, or Six Bottles sent for \$6.00.

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