 horee cars will be ruin in Cecured, the Both these enterprises will bring city's prosperity and progressiveness. blictric nagt.
During the past year one-electri
light plant has been established in the city at a cost to the purchasers o $\$ 8,000$. The light was placed in the cotton seed oil mill of Oliver Broth-
ers, and has been giviag satisfaction, ers, and has been giving satisfaction,
the lamps during the milling season, having been lighted from dark to
dawn, uninterruptedly save on Sun day nights. The contract for anothe electric light plant has been given out by Oates Bros, proprietors of the
Charlotte cotton mills. Mr. D. A. Tompkins, to whom the contract was awarded, is now engaged in the work
and will shortly have the mills light ed by one hundred arcs. An electric past year for use at the Rudisill gold mine, but has not yet been put in
working order. Several proposition to light the eity by electricity hay been made to and considered by the board of aldermen,
action has been taken
bullding and loan associations.
Charlotte's three Building and Loan Associations have done a flourishing business during the past year, and
the close of business September 1st found them all in a prosperous con-
dition. The Mutual Building Loan was organized April 1881, and $\$ 109,995.68$ invested in 109 real estate mortgages and 18 stock notes being loans with the stock as collateral. fore, than $\$ 800$. Rate less, there charged 8 per cent, reduced interest borrower by profits from shares redeemed and compound interest.
There are now outstanding 14,11 shows first class, 298 ,second class and 442 third class. Value of shares to
date first class $\$ 70,30$-second closs $\$ 10$ 82 and third class $\$ 5,77$. This asso ciation is what is called the perma nent, or perpetual, having adopted year.
The Mechanics Perpetual Building
\& Loan, series of stock. This associa tion has outstanding in loans
$\$ 43,458.10 ;$ cash $\$ 397.32$; stock $\$ 43$, 855.42. Its stock is at present worth first series, $\$ 37.21$ per share; secon series ${ }^{\text {fourth series }} \$ 13.01$ third series $\$ 21.25$ 6 65. the oldest organization of the kind is the city' being now in its fourth year. out, shows a net gain for the made twelve months of $\$ 6,25$ per share This association has outstanding in loans $\$ 23,509.85$; cash $\$ 1,500$. The per share has grown to $\$ 13$, The bank statement for the past 300 specie decrease, $\$ 1.5151,500 ;$ le
gal tenders, decrease, $\$ 3,743,100$; de
giter
 850,110. The banks now in hold \&518,
897,748 in excess of the 5 per cen rule.
A Kentucky Assassination. Lourisvile, Ky., Sept. 4.-Lindsey
Buckner walked up behind A, L.
Snyder last night Buckner walke up beennd A,
Snyder last night and shot him dead
Buckler escaped.

Fatal Gas Explosion. Decatur, ILL, Sept. 4.-An explo-
sion of gas in the mine of the Decatur Coal Company severely of burned four
miners, two fatally. It is said that the development of the phosphate industry in North Car-
olina has brought $\$ 50,000,000$ into the State since 1868. It is estimated that that it will re
quire $819,055,555.52$ to run the city quire $\$ 19,055,555.55$ to than the city of
Philadelphia during the next fiscal JOIII CALDERI. DEALER in Chice Panily Giroceries, CONFECTIONS,

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