

Daily Charlotte Observer.

VOLUME XXXIV.

CHARLOTTE, N. C., TUESDAY NOVEMBER 10, 1885.

PRICE FIVE CENTS.

A BIG LOT

OF

Jersey Jackets

Just in and at prices to sell. Do not forget our stock of

LADIES' MISSES' AND CHILDREN'S WRAPS

Some new garments among them never before shown in this market. Ask to see our

Combination Visite and New Market,

The new garment. Big stock of combination Dress Goods, Jersey Cloths at all prices. Rhadames, Surahs, Silks, Satins of all qualities and colors.

We are agents for Staten Island Dying Co. Estimates given on all kinds of goods to be dyed. Descriptive circulars given on application.

HARGRAVES & ALEXANDER.

SMITH BUILDING.

Big Boom Stock now Complete

The most superb Stock of Goods consisting of

- | | | | |
|-------------------------------------|----------------------------------|-------------------------|----------------------|
| BOOTS, BOOTS, BOOTS, | HATS, HATS, HATS, | TRUNKS, TRUNKS, TRUNKS, | SHOES, SHOES, SHOES, |
| GRIP SACKS, GRIP SACKS, GRIP SACKS, | UMBRELLAS, UMBRELLAS, UMBRELLAS, | | |
| Etc., Etc., Etc. | | | |

Cloak Trade.

The largest Stock in the City, and selling at prices that's moving them rapidly. Make it a point to see my Stock My \$1.25

COLORED SILKS

Are extra good value for the price. Cannot be beat in the Northern cities. Bring your samples and compare quality.

NEW LOT JERSEY JACKETS.

Also a beautiful line of

EMBROIDERED HANDKERCHIEFS.

SPECIALTIES

- | | |
|---------------------------------|---------------------------------|
| LADIES' FINE DRESS BOOTS, | MISSES' FINE DRESS BOOTS, |
| LADIES' FINE DRESS BOOTS, | MISSES' FINE DRESS BOOTS, |
| LADIES' FINE DRESS BOOTS, | MISSES' FINE DRESS BOOTS, |
| CHILDREN'S FINE BOOTS AND BALS, | CHILDREN'S FINE BOOTS AND BALS, |
| CHILDREN'S FINE BOOTS AND BALS, | CHILDREN'S FINE BOOTS AND BALS, |

IN SPRING AND WEDGED HEELS.

Gents Fine Silk Stiff and Soft Hats.

ALMA POLISH and BUTTON'S RAVEN GLOSS DRESSING for Ladies' and Childrens' Shoes.

T. L. SEIGLE. Pegram & Co.

On Monday, November 9th,

A further reduction will be made ON OUR STOCK.

We have some of the most desirable goods in the Market and THEY MUST BE SOLD.

We cannot afford to lose time on what we have, and the time has come for a final closing out. This will be a great week for bargains at our house.

ALEXANDER & HARRIS

THOMAS K. CAREY & CO.

25 S. CHARLES STREET, BALTIMORE, MD.

PURE OAK LEATHER BELTING,

And Dealers in RUBBER BELTING, PACKING, HOSE, &c. COTTON, WOOLEN and SAW MILL SUPPLIES, &c.

Agents:

- Boston Belting Co.'s Rubber Belting
- Hoyt's Leather Belt.
- Mt. Vernon Belting.
- Joseph Noones' Sons Roller Slasher and Clearer Cloth.
- T. K. Earle's Card Clothing, &c.



The Charlotte Observer.

"TRUTH LIKE THE SUN, SOMETIMES SUBMITS TO BE OBSCURED, BUT, LIKE THE SUN, ONLY FOR A TIME."

Subscription to the Observer.

DAILY EDITION.	
Single copy.....	5 cents.
By the week in the city.....	20
By the month.....	75
Three months.....	\$2.00
Six months.....	4.00
One year.....	8.00

WEEKLY EDITION.	
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Six months.....	\$1.00
One year.....	1.75
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No Deviation From These Rules

Subscriptions always payable in advance, not only in name but in fact.

THE INDUSTRIAL SCHOOL.

The citizens of Raleigh seem to be moving in earnest in the matter of securing the location of the State Industrial School in that city. As yet no town or city in the State has manifested enough of interest in this subject to try to comply with the conditions of the appropriation made by the legislature, and it is not altogether certain that Raleigh will do so now, though the movers in the matter seem to be in dead earnest.

The act of the legislature providing for the establishment of an industrial school reads as follows:

Section 1. That the board of agriculture is hereby authorized and directed to seek proposals of donations for the establishment of an industrial school, and when any city or town shall donate in lands, buildings, machinery or other materials, or money in amount adequate in the judgment of said board for the establishment of said industrial school, it shall be their duty to locate the same at such place. And if there be more than one city or town making such proposals, it shall be the duty of the board to locate it at the place offering the greatest inducement.

Sec. 2. The board of agriculture shall direct the organization and equipment of the said school, and shall manage and control the same in conjunction with a board of three directors, appointed by the board of aldermen of the city or town whose proposal is accepted. The local board directors may sit with the board of agriculture in advisement upon all matters pertaining to the said school, but shall not have power to vote upon questions involving appropriations from the funds of the department of agriculture.

Sec. 3. That instruction shall be provided in this school in woodwork, mining, metallurgy, practical agriculture, and in such other branches of industrial education as may be deemed expedient.

Sec. 4. That the board of agriculture shall apply to the establishment and maintenance of said school such part of their funds as is not required to conduct the regular work of the department. Provided, that no more than \$5,000 of their funds shall be applied to the establishment of the school in any one year.

Sec. 5. That this act shall be in force from and after its ratification. In the general assembly, read three times, and ratified this 11th day of March, A. D., 1885.

In pursuance of this act the board of agriculture have advertised its readiness to receive and consider proposals, but up to the present time, as far as we know, Raleigh is the only place that has made any proposals worthy of consideration. The Raleigh stockholders of the late industrial exposition have made a tender to the board of the buildings used for the exposition, which will do for a start. A committee composed of citizens and representatives of the Watauga Club, which is doing a good work, have issued a call for a mass meeting to be held Wednesday night to see what further steps may be taken, and additional inducements offered to make the school a success and secure its location at Raleigh.

The movers in this enterprise have our heartiest good wishes. We have no particular preference as to the point of location, but desire to see it at some central point, and as Raleigh shows the vim and interest enough to make the effort to have it there, we hope the movement will succeed, and the school become an established fact. The State needs such an institution; our young men who want to become skilled in the industrial arts need it, and the sooner it is established the better. In time, if looked after as it should be, and encouraged as it should be, it will be worth millions to North Carolina, in supplying her with the skilled labor which she needs and which she must have.

One hundred out of one hundred and forty members of the Virginia legislature will be Democratic. Imagine Billy Mahone's "feelinks."

About the time that Billy Mahone and Johnny Wise went under in Virginia, part of John Robinson's menagerie was sunk in the Ohio river. Rough on the menageries.

The World's Gold and Silver Production.

Dr. Soetbeer, the eminent authority on the statistics of gold and silver, has recently published in Europe a continuation of his earlier conclusions, and has brought his figures in regard to the world's production of gold and silver down to the end of 1884. Estimates are given for the production of gold and silver throughout the world, for their consumption in the industrial arts, and for the annual flow of the precious metals to India, which is still the disturbing factor in the settlement of a commercial monetary medium. The value of the gold product in 1884 is placed at \$93,000,000, and that of silver at \$120,000,000. These figures mean little, except as taken in comparison with those of previous years. The value of the gold production is seen, however, to be 2 per cent. less than that for 1883, 9 per cent. less than that for 1882, and 13 per cent. less than that for 1881. Between 1851 and 1860 the annual yield was \$134,000,000, or 30 per cent. more than that for the past year, and in the succeeding decade, 1861-1870 it was 25 per cent. greater. Thus has the production decreased, not only since the golden period of 1850, but year by year since 1880. The next vital question to the financier is the use to which this product is put.

It was calculated by Dr. Soetbeer in 1880 that the annual consumption of gold in the industrial arts among civilized countries amounts to nearly \$56,000,000. Of this total sum the United States was credited with less than \$9,000,000. The last report of the Director of the Mint (that for 1884) shows that that estimate for the United States is too small, and, according to his inquiries, \$14,000,000 would be nearer the truth, for that year at all events, if not for the preceding ones. The sum of \$56,000,000 may therefore be regarded as an under-estimate rather than as an exaggeration. If this be true, then there was left of the gold production of 1884, the sum of \$37,000,000 to be converted into a monetary instrument. A large portion of gold goes to India, and apparently finds a permanent abiding-place in that country. Every year the exports of gold from Europe to Asia are largely in excess of the imports. In 1884 the excess of this importation of gold into India over the exportation was valued at \$26,000,000, and in 1883 at \$23,000,000. Since 1870 this movement has been growing stronger and stronger. From 1871 to 1880 this average annual excess was less than \$8,000,000, and from that figure it has grown to a sum thrice as large.

The fortunes of silver for the same period now deserve consideration. As we have seen, the production of this metal in '84 is valued at \$120,000,000. As is well known, the increase in the silver product has been steadily advancing, and last year saw no exception. While gold production for 1884 was 2 per cent. less than that for 1883 that of silver was 2 per cent. greater. It was also 11 per cent. in advance of that for 1881 and 25 per cent. in excess of the average annual output in the decade 1871-1880. It is unnecessary to go back of the year 1870 to see the enormous developments in the mining of silver. Since the decade 1851-60 the gain has been more than 300 per cent. The annual consumption of this metal in the industrial arts is reckoned by Dr. Soetbeer at a value of about \$20,000,000, or one sixth of last year's product. Of gold, however, it will be remembered, about two-thirds are converted into purposes of the arts. The flow of silver toward India has not maintained the same uniform current which has been characteristic of gold since 1870. From 1871 to 1880 the average annual net importation of silver into English India was valued at \$27,000,000; in 1881 and 1882 it was considerably less; in 1883 it was \$35,000,000, while last year it was in the neighborhood of \$30,000,000. From one fourth to one third of the gold product, accompanied by one-fourth of the white metal, makes its way into the commercial prison-house of India. It would not be correct to add to the amount used in the arts the sums carried into India in order to learn what remains for European coinage. A portion of that which is consumed for industrial purposes is included under the figures for India. From the last report of our Director of the Mint we learn that only \$67,529 was coined at the India mints in 1883, which would indicate that no considerable fraction of the bullion sent eastward was used for other purposes than that of money.

Indian Outrages.

DEMING, N. M., Nov. 9.—The messenger who brought news here of the killing of Mrs. Shy and her son Saturday, was so excited that he gave an incorrect account of the Indian outrage on the Missouri-Florida cattle company's ranche. Mr. Shy's house was attacked, but he with his wife and son managed to escape and arrived here today. Only one of the family was injured, Mr. Shy's son, who was wounded in the thigh. It appears, however, that John Yeater and wife, from Pitt county, Mo., who left here Saturday for the Florida-Missouri ranche, were murdered by Indians within five miles of their destination. Capt. Chaffee and the company who were sent in pursuit of the marauders were surprised by the Indians. One scout was killed and a soldier wounded.

The "old reliable"—Dr. Sage's Catarrh Remedy, now in the market.

WITTKOWSKY & BARUCH

Are making their promise good by explaining the cause of THE UNUSUAL REDUCTIONS offered by them last week, and the many lines of goods, which are yet to be run out at greatly reduced prices.

WE HAVE DONE WELL

So far this Season, but expected to do better, as we have bought heavier than we usually buy, thereby causing an accumulation of goods, or a

SURPLUS STOCK,

Which we must dispose of, if low prices will aid us in ridding our-elves of it.

LOWEST QUOTATIONS YET:

ALL WOOL DOUBLE WIDTH DRESS FLANNELS.

Reduced away down to 37 1/2c. per yard,

CHECKED BOUCLE DRESS GOODS, NEW EFFECTS.

Well worth 40c per yard, reduced to 25c.

24 in. DRESS FLANNELS, GOOD WEIGHT,

These are down to 15c. per yard, (limited quantity.)

A FULL LINE OF 24 in. TRICOT DRESS GOODS

At the marvellously low price of 6 1/2c. per yard.

REDUCTIONS IN CARPETS.

Until further NOTICE we have reduced our 90 cents all-wool Ingrains to 75 cents per yard. We have just received a fine line of 20 cent and 25 cent carpets.

OUT OF TOWN CUSTOMERS WILL DO WELL TO ORDER AT ONCE.

WITTKOWSKY & BARUCH, CHARLOTTE, N. C.

MAIL ORDERS SOLICITED.

W Kaufman & CO.,

CORNER CENTRAL HOTEL.

CLOTHING, GENTS' FURNISHING GOODS, HATS,

Elegant Fall and Winter Styles,

JUST OPENED.

We are offering the very finest of Foreign and American manufacturers. Our stock is the largest, most varied and best yet shown, and represents all the choicest patterns and latest designs in Mens', Youths', Boys' and Childrens' Clothing.

Worsted Cork Screw Cassimere and Diagonal Suits, Sacks, Outaways, Double and Single Breasted.

Children's Norfolk Suits.

Plain and Fancy Knit Underwear.

Latest and correct styles of Soft and Stiff Hats.

These goods have been specially manufactured for this season's trade. An early visit of inspection will insure to our customers a choice of selection and correct fit.

W. KAUFMAN & CO

LEADING CLOTHIERS.