

Daily Charlotte Observer.

VOLUME XXXIV.

CHARLOTTE, N. C., SUNDAY, JANUARY 24, 1886.

PRICE FIVE CENTS.

EVERYBODY COME

While You Can Get Bargains.

The rush continues and goods are selling fast. A nice lot of NOTTINGHAM LACES at sacrificing prices. Some handsome

Combination Dress Suits

At prices never before heard of. Now is the time to get a handsome

BLACK SILK DRESS

Or any thing else in our line cheaper than ever before.

Remember that this sale includes everything from a paper of pins up, at exactly what they cost.

HARGRAVES & ALEXANDER.

SMITH BUILDING.

CORSETS. PEGRAM & CO.

First National Bank Building,

South Tryon Street, - - - - Charlotte, N. C.

DEALERS IN

Ladies', Misses' and Children's

FINE

BUTTON, CONGRESS & LACE SHOES.

Gents' Fine Hand-Made and Machine Sewed

BOOTS, BUTTON AND LACE BALS,

BOYS' AND YOUTHS'

FINE BOOTS AND SHOES OF ALL GRADES

GENTS' FINE

Silk, Soft and Stiff Hats.

TRUNKS,

VALISES and

GRIPSACKS,

UMBRELLAS OF ALL KINDS.

SHOE BLACKING and BRUSHES,

ALMA and RAVEN GLOSS-

SING for Ladies' Fine Shoes.

Stock always kept full and

up to the demand.

ORDERS BY MAIL OR EXPRESS PROMPTLY

ATTENDED TO.

Pegram & Co.

BUY WARNER'S CORALINE CORSETS.
" " ABDOMINAL " "
" " NURSING " "
" " FLEXIBLE HIP " "
" " MODEL MOLDED " "
" " HEALTH " "
" " MISSES " "
" SEIGLE'S FIFTY CENT " "

Shirts! Shirts! Shirts!

Try my dollar shirt. Quality and fit guaranteed.

A Lot of

LADIES' AND MISSES'

Damaged Gossamers at 50 cents.

Don't forget the

Handsome Combination Suits

That I am offering at about half their value.

T. L. SEIGLE.

E. L. KEESLER & CO.

A new and handsome line of Irish and Everlasting Trimmings just received. Also a large and sized stock of

Checked Nainsooks. Barred Muslin, &c.

Fresh lot of Table Lable Linens in new and attractive patterns, and at prices that will sell them. Have still on hands a small lot of

LADIES' SHAWLS

Including a few special bargains in Black and Cream Cashmeres, all of which are now offered much under their value. In order to make a "clean sweep" of all

KID GLOVES IN STOCK,

We have marked the same down to figures that are bound to command attention. Come and see them.

E. L. KEESLER & CO.

SUCCESSORS TO ALEXANDER & HARRIS.

Houses Rented.

Houses rented and rents collected, in the city advertised free of charge.

CHARLOTTE REAL ESTATE AGENCY,
B. E. COCHRAN, Manager,
124 N. Trade Street Front Central Hotel

THE LATEST

AND MOST IMPORTANT!

We are now running on full time. Furniture manufactured by us is kept by the enterprising furniture dealers in this city. We make only the best and most substantial in the market. NO SHODDY GOODS. Ask for goods made by us and you will get the worth of your money. Our name is on each piece. We solicit the patronage of the public and guarantee satisfaction.

Respectfully,
ELLIOTT & MARSH.

FRED C. MUNZLER

—WHOLESALE—

LAGER BEER DEALER AND

BOTTLER.

CHARLOTTE, N. C.

Represents two of the largest LAGER

BEER Breweries in the United States

The Bergner & Engel Brewing

Co., of Philadelphia, and the

F. & H. Schaffer Brewing Co., of

New York.

THE LARGEST LAGER BEER BOTTLING ESTABLISHMENT IN THE CITY.

Orders Solicited. All orders promptly filled and delivered free of charge to any part of the city.

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The Charlotte Observer.

"TRUTH LIKE THE SUN, SOMETIMES SUBMITS TO BE OBSCURED, BUT LIKE THE SUN, ONLY FOR A TIME."

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PROMISES TO PAY.

Another Boom in Confederate Bonds—The Foreign Speculators Knocking at the Doors of Congress for Relief—A Talk with a Broad Street Broker.

Charleston News and Courier.

"I cannot understand it at all," said a Broad street broker to a reporter for the News and Courier yesterday. "There is another boom in Confederate bonds. Why it is I don't know and I don't suppose that anybody could give a reasonable explanation of this eternal speculation in the securities of a government that passed out of existence more than twenty years ago. It is true, however, that there is another boom in Confederate bonds and we are offering \$4 a thousand, while the holders are asking \$5. The bonds bring from \$3 to \$4 and the demands that we get always come from Richmond. The Richmond stock brokers who seem to be dealing in these securities most largely are Thomas Branch & Co., and R. H. Maury & Co. Generally they say that they don't know why they should be any demand for the bonds, and that they are buying on orders from across the water or for persons in New York who are acting for speculators on the other side. There are very few of these bonds left in Charleston and it is hard to get them. It seems to me that this craze will never die out and that there are always foolish people who will risk their money on securities which can have no standing in law and for which there should be no ordinary circumstances no demand whatever. I suppose that this present demand has been caused by an advertisement which appeared in the New York Herald on Sunday last in which it was stated that a committee, consisting of the Right Hon. Lord Penzance, the Hon. Thomas C. Bruce, M. P., Messrs. John L. Gorse, Q. C. M. P., John P. Martin, and Robert Stewart, has been appointed in London to act as trustees of the Confederate bondholders. In view of the solicited action by the Congress of the United States persons holding such bonds, wherever situated, are requested to send to Mr. William F. Moore, in care of the Hon. Wm. Fullerton of counsel, 18 Exchange Place, New York City, giving the number of bonds held by them respectively, the dates of issue and the number of coupons attached to each bond.

"In the New York Herald, of Monday, the following paragraph in relation to the subject was published: "There was a good deal of talk in financial circles yesterday about an announcement in the morning papers to the effect that a committee had been appointed in London to act as trustees for Confederate bondholders. Mr. Wm F Moore, to whom all holders of such bonds are requested to send their names and a full description of their securities, said that the object of the announcement was to prepare for concerted action by all the bondholders. Brokers and financiers are inclined to regard the announcement as an attempt on the part of London speculators to give value to a parcel of worthless bonds.

"It appears from these statements that the Confederate bondholders intend to petition Congress for some relief; in other words, they want the United States government to pay for the bonds which they hold. It is not at all likely, however, that the United States government will do any such thing.

"The only bonds that are salable are those with coupons attached falling due in 1865, the most valuable of which are those with the coupon payable in April, July and October of that year. Millions upon millions of the bonds have been sold since the craze first began, and the Southern people have received at least \$500,000 in good lawful currency of the Government for the bonds that have been already sold. At a rough guess I suppose that thirty million dollars' worth of Confederate bonds have been sold in the aggregate. The demand for these so called securities has varied largely since the first sale was made. Six weeks ago the bonds were in good demand. Then there was a lull in the market and there was neither any demand nor any sale for such stock. The craze has begun again and it seems that it is never going to die out.

"The highest price paid in Charleston for Confederate bonds has been \$13 per thousand. The first bonds that were sold brought only \$1 per thousand, but the average price paid has been \$6 a thousand. I bought \$265,000 worth from the estate of a former well known resident of this city, for which I paid \$950 a thousand. The bonds have sold as high as \$17 a thousand in New York. I don't suppose that there is any ground for believing that any part of the Con-

federate debt will be paid by the the United States Government. The Confederacy died as a government twenty-one years ago and it will never be reconstructed."

SUPREME COURT DECISIONS.

Digest of Opinions, October Term, 1885.

From Advance Sheets of Attorney General T. F. Davidson's 22d N. G. Reports.

Holton vs. Commissioners of Mecklenburg.

1. Courts never declare statutes unconstitutional and void, unless they plainly conflict with the constitution. If any constructions can be given to their provisions which will make them consistent with the constitution it will be done, and every reasonable doubt will be given in favor of their validity.

2. The provisions of the constitution requiring taxes to be uniform apply to the levying and payment of taxes, and not to the distribution of the revenue arising therefrom.

3. Quare? Does a difference in the method of the payment of taxes properly levied come within any inhibition of the Constitution.

4. The legislature passed an act authorizing a county to be divided into suitable road districts, but providing that no incorporated city or town should be embraced in such district. It further provided that a tax might be levied for road purposes on all the property in the county including that situated in cities and towns, and the revenue arising therefrom should be divided among the road districts, not according to the number of miles in such district, but according to the amount of work needed on such roads. It was further provided that any taxpayer might discharge his road tax working on the roads within the district where the tax was charged. In an action by the resident of a city to restrain a collection of the tax on his property: It was held, 1st. That the tax was uniform. 2d. That the tax could be levied on the property situated in cities and towns. 3d. That the taxpayer in the city could pay his tax by his labor.

Kerchner vs. McEachern.

1. A court has power to set aside and vacate a consent for fraud or surprise, but it cannot alter or correct it, except with the consent of all the parties affected by it.

2. In order to set aside a consent decree on the ground that there has been a mutual mistake in the terms in which it was entered, it must appear that there was a common intention and understanding which fails to find expression in the decree.

Gray vs. West.

1. Technical rules of construction and decided cases serve only as aids rather than as binding rules in the construction of wills. The construction of the will depends largely upon the circumstances of the testator as they appear from the will itself.

2. The meaning attributed by the testator to words and phrases in a will, when it appears, must prevail, however different this may be from the meaning ordinarily applied to such words and phrases in other wills.

3. Where a will provided "that A. G. should have her support out of the land," it was held, under the circumstances of the will not to be a charge on the corpus of the land, but only the right to receive a support out of the rents and profits.

Guano Company vs. Bridgers.

1. Justices of the peace have power to rehear cases decided by them, when mistake, surprise or excusable negligence is shown, and the application is made in ten days after the date of the judgment. After the relapse of that time, they cannot rehear their judgments for such cause.

2. A new trial cannot be allowed in a justice's court.

3. Where a defendant relied on the assurance of the justice of the peace, that his cause would not be tried, after which the justice rendered a judgment against him in his absence. Held, the remedy is by an appeal or a recordari as a substitute therefor, and by a motion to set aside the judgment.

STOP THAT COUGH

By using Dr. Frazier's Throat and Lung Balm—the only cure for coughs, colds, hoarseness and sore throat, and all diseases of the Throat and Lungs. Do not neglect a cough. It may prove fatal. Scores and hundreds of people owe their lives to Dr. Frazier's Throat and Lung Balm, and no family will ever be without it after once using it, and discovering its marvelous power. It is put up in large family bottles, and sold for the small price of 50 cents a bottle. Sold by T. C. Smith & Co. feb22d00d4w1y

Skin Diseases Cured

By Dr. Frazier's Magic Ointment. Cures as if by Magic, pimples, black heads or grubs, blotches and eruptions on the face, leaving the skin clear and beautiful. Also cures itch, salt rheum, sore nipples, sore lips, and old, obstinate ulcers. Sold by druggists, or mailed on receipt of price, 50 cents. Sold by T. C. Smith & Co. feb22d00d4w1y

Daughters, Wives and Mothers

We emphatically guarantee Dr. March's Cathartic, a female remedy, to cure female diseases, such as ovarian troubles, inflammation and ulceration, falling and displacement or bearing down feeling, irregularities, barrenness, change of life, leucorrhoea, besides many weaknesses springing from the above, like headache, loss of sleep, nervous debility, palpitation of the heart, &c. For sale by druggists. Price \$1.00 and \$1.50 per bottle. Send to Dr. J. B. March, chist, Utica, N. Y., for pamphlet, free. For sale by L. J. Walker, druggist, Charlotte, N. C. feb22d00d4w1y

Scott's Emulsion of Pure Cod Liver Oil, with Hypophosphites.

Is excellent in Lung Troubles.

DR. EDWARD CALLOWAY, LeGendre, Va., says: "I have used Scott's Emulsion with wonderful success in all Lung troubles, and also find that it has no equal in Summer Diarrhoea of children."

COST PRICE LEFT AWAY BEHIND!

Our New York Resident Buyer Writes us as follows:

NEW YORK, Jan. 21st, '86.
Mess. Wittkowsky & Baruch, Charlotte, N. C.:
GENTLEMEN:—
I have this day purchased at a Manufacturers' Auction Sale, 2,650 pieces of Muslin Underwear and Children's Dresses at a great sacrifice. Would advise you to close out at once all Stock on hand as low as 25 and 30 per cent. below Cost. Will forward goods at once.
Yours Truly,
H. B. MASTERS.

THIS IS JOYFUL NEWS FOR THE LADIES.

Especially for those who are about to make up their Underwear for the Spring and Summer, as the material of which these garments are made cannot be purchased nearly as cheap as we sell the made up Garments.

These Are Our Prices:

GOWNS.		SHORT		CHEMISES	
GOWNS AT 30c. WORTH	55c.	and	CHEMISES AT 25c. WORTH	40c.	
" " 57c. "	85c.		" " 45c. "	65c.	
" " 69c. "	95c.		" " 49c. "	75c.	
" " 85c. "	1.25		" " 50c. "	75c.	
" " 90c. "	1.25		" " 60c. "	85c.	
" " 1.15 "	1.40		" " 70c. "	90c.	
" " 1.28 "	1.85		" " 87 1/2c. "	1.20	

CHILDREN'S DRESSES.

DRAWERS.		At a		SKIRTS.	
DRAWERS AT 20c. WORTH	35c.	BARGAIN.	SKIRTS AT 47 1/2c. WORTH	75c.	
" " 30c. "	55c.		" " 60c. "	85c.	
" " 41c. "	65c.		" " 70c. "	1.20	
" " 55c. "	80c.		" " 80c. "	1.25	
" " 59c. "	85c.				
" " 75c. "	1.10				
" " 85c. "	1.25				

CALL EARLY,

As this lot will not last long.

WITKOWSKY & BARUCH,

CHARLOTTE, N. C.

MAIL ORDERS SOLICITED AND PROMPTLY ATTENDED TO.

FOR SALE.

56 Two desirable building lots, 50x300 feet, fronting on South Tryon street, adjoining the property of J. H. Carson. Shade trees on lots. Will be sold separately or together. Price \$700 each.
CHARLOTTE REAL ESTATE AGENCY.

L. J. WALKER. R. E. BRYAN.

L. J. WALKER & CO.,

Wholesale and Retail Grocers.

NEW FIRM - NEW GOODS

General Grocery Business

At the old stand of Springs & Barwell, corner Tryon & Fourth streets. We are qualified by long experience, to meet the demands of the trade, and give satisfaction to our customers. We will keep on hand at all times a full stock of

FAMILY SUPPLIES

Which will be delivered in any part of the city of charge.

REMEMBER

We will not be undersold in the Charlotte market.

There is a good wagon yard in the rear of our store for the accommodation of our customers.

L. J. WALKER & CO.

jan19d1w



ARE STILL TRIUMPHANT!

For fifteen years they have steadily gained in favor, and with sales constantly increasing have become the most popular corset throughout the United States.

The quality is warranted to wear twice as long as ordinary corsets. We have lately introduced the G and B H Grades with Extra Deep Waist, and we can furnish them when preferred. Highest awards from all the World's Great Fairs. The last medal received is for First Degree of Merit, from the 1884 Exposition held at New Orleans.

While scores of patents have been found worthless, the Principles of the Glove Fitting have proved invaluable. Retailers are authorized to refund money, if on examination, these Corsets do not prove as represented.

For sale everywhere. Catalogue free on Application. Thomson, Langdon & Co New York. These goods in all styles and qualities for sale by G. H. QUERRY, Charlotte, N. C. Oct 16-66d6m

WANTED.

20 colored families to go to Warren county, N. C. to pick up good bones, good water, and good lands. Not near any river or bottom. Pay in cotton to pick up. Money has been deposited here with B. A. Williams to pay for your railroad tickets. Also 20 families wanted to go to Afrannew on same terms as above. Come and see me. B. A. WILLIAMS, Charlotte, N. C. jan19d1w