### FINANCIAL & COMMERCIAL. COTTON UP 18 TO 26 POINTS,

Pirm Cables, Covering and Bull Sup-port From Southwestern Sources, Aided Later by Flood Reports, Proved Factors Too Strong for the Bears—The Close Only a Few Points Down From the Best, Despite Ac-

report created very little surprise, but there is no doubt that its effect will be far-reaching, unless something buildsh develops to counteract it. Month after month predictions have been made that the visible supply would take a bullish turn, but every month disappointment has been the rule. Europe bought a lit-

are still pretty liberal, the arrivals at Minneapolis to-day being 150 cars, which is a trifle to the receipts of a year ago. The cash market, after ruling higher arly, closed at about 1/4 cent loss for the rovisions: The entire list was lower,

and there was selling, which was sug-gestive of unloading by some of the local

winter wheat, 113@114; No. 2 hard wheat.

NAVAL STORES.

New York, Oct. 5.—The revulsion in the sentiment, which has taken place since yesterday morning, is almost increditable. Liverpool had dropped 20 points, thus bringing the total decline within the last two weeks to near \$7 a bale, while predictions of another ½ cent or more were heard on every side. Receipts were heavy, and demand was nil. To-day we find exporters climbing over one another to buy cotton. New Orleans is up ¼, Augustá and Norfolk 3-18, Savannah ¼. The interior towns of Alabama and Mississippi and Texas report wagon receipts ¼ or what they were a week ago. The little farmer evidently made up his mind rotake a hand in the game and let those who are depreciating the value of his preperty do their work without his assistance in the way of adding to the load of receipts. The sharp ruly of 40 points which has taken place since yesterday morning means much more than the rerevery of \$2 per bale out of a \$7 per bale decline. It is a notice to the world that this crop is going to be marketed at prices aniisfactory to the producer. Yested and the crop, and anyone who has raised cotton knows that it is much easier to make a 12,000,000-bale crop with a lead pencil and a set of bureau figures, than by the sweat of the brow. There is every indication that the farmer intends to get close to 10 cents for his crop, and that if prices decline much below that figure. COTTON. close to 10 cents for his crop, and that if prices decline much below that figure, there will be a notable falling off in the movement. There are yery large engagemovement. There are yery large engagements to fill for October shipment, and we do not think there wil be lack of demand durin, the balance of the month to keep up prices to a fair basis. It looks, too, as if the recent large short interest will be forced to cover before any regotion from the present improvement will set in.

STOCKS. New York, Oct. 5.—The speculation to-day again demonstrated its remarkable New York, Oct. 5.—The speculation today again demonstrated its remarkable
vigor and power. The enormous profittaking of yesterday and the elimination
by covering of a large short interest failed to check the dominant bullish temper
in to-day's market. Naturally there was
considerable irregularity, because the recent sensational movements have excited
the continued official demials of any deal
in the Northwest intended to restrict new
ventures. Despite the inability of the
street to secure adequate explanation of
the movement in St. Paul, the stock continued the leader, and scored a maximum
advance of 3%, closing within about 2
points of the highest. Aggressive buying
took place in trunk line shares, New York
Central leading with an advance of 3 per
cent. Pennsylvania, sold up 14. Gains
of a point and over were scored by most
active railroad stocks, Illinoi's Central
selling uf over 2 per cent. Steel preferred recovered its early loss, and more.
Copper recovered aggressive support, sellving up 1%, but reacted a point. The local
traction group was irregular. The market
closed irregular, but strong. Total sales
stocks, \$1.33.100. Bonds, \$4.76.000.

MILLER & CO.

Tramp Killed in N. & W. Freight Wreck.

Roanoke, Va., Oct. 5,-A loose flange on a car wheel caused the wreck of a Norfolk & Western freight train on the New River division to-day. Twenty-two cars were piled up in a deep cut. One white tramp, name unknown, was killed and another was badly injured.

REFINED SUGAR REDUCED. ew York. Oct. 5.—All grades of refined r were reduced 10 cents a hundred

ESTIMATES.

TRADERS IN STOCKS PUZZLED. The Market Excited and Feverish Without Any Apparent Explanation in the Way of News-Louis in Many Prominent Stocks at the Many Close.

New York, Oct. 1.—There was an excited and feverish market for securities all day to-day, and the volume of busines some-what exceeded yesterday's large total, in Bears—The Class Conty a Few Points
Bown From the Rest, Despite Active Seiling.

New York. Oct. 5.—The cotton mirres
Opened firm at an advance of a to 15
Doints. In response to Liverpool chiles
which showed an advance of a to 15
Doints. In response to Liverpool chiles
which showed an advance of so 15
Doints. In response to Liverpool chiles
which showed an advance in futures of
about 10,000 bales. The weather over the
Bouth was invested an advance of the
Bouth was invested and the market, influsence by continued firm cables covering
and bull support from Southwestern
support from Southwestern
and bull support from Southwestern
support from Southwe

Southern Preferred, 800; Wabash, 5,200; Copper, 85,800; Brooklyn Rapid Transit, 12 500; United States Steel, 45,200; United States Steel, preferred, 115,600.

C. P. Ellis & Co.'s Cotton Letter.

Oats-Firmer; No. 2 white, 3461/4

NAVAL STORES.

New York, Oct. 5.—Cotton—Spot closed julet, 30 points advance; middling up-ands, 19,60; middling gulf, 19,85; sales, 1,100

Futures opened firm: October, 9.90; November, 9.30; December, 10.02; January, 10.01; March, 10.17; May, 10.21.
Futures closed easy: October, 10c.; November, 10.04; December, 10.13; January, 10.16; February, 10.21; March, 10.27; April, 10.30; May, 10.35.

LIVERPOOL COTTON MARKET. Liverpool, Oct. 5.—Cotton—Spot, good business done; prices, 10 points higher: American middling fair, 5.92; good middling, 5.76; middling, 5.84; low middling, 5.38; good ordinary, 5.14; ordinary, 4.90. The sales of the day were 10,000 bales, of which 330 were for speculation and export, and included 9,000 American, Receipts, none.

and included 3,000 American, recogning none.

Futures opened firm and closed steady, American middling g. c. c; October, 5.48; October-November, 5.48; November-December, 5.48; December-January, 5.43; January-February, 5.49; February-March, 5.44; March-April, 5.46; April-May, 5.46; May-June, 5.46.

NEW YORK PRODUCE MARKEL.

New York, Oct. 5.—Flour market was do pfd.

frm. but dull.

Wheat—Spot market easy; No. 2 red.

Wheat—Spot market easy; No. 2 red.

St. L & New York, Oct. 5.—Flour market was firm, but dull.

Wheat—Spot market easy; No. 2 red, 116%. Except right at the opening, when steadled by local covering, wheat acted weak all day. Final prices showed 161% in the decline: May, \$1.12%; July, \$1.02%; December, \$1.14%.

Carh—Spot market barely steady; No. 2, 57% f. o. b. afloat. Options were quiet, but held steady all day on cold weather West, closing unchanged; May, 54%; December, \$7%.

Oats—Spot, dull; mixed, 254635. Options, firm.

tions, firm.
Lard-Easy.
Pork-Quiet:
Turrentine-Dull.
Rosin-Steady.
Sugar-Raw- steady; fair refining, 3%; refined, unsettled; confectioners' A. 4.90; mould A. 5.40; cut loaf, 5.70; crushed, 5.75.
Coffee-The market for coffee futures opened steady at unchanged prices to a decline of 5 points. Prices sagged off, and finally closed steady at a decline of 5 to 10 points.

COMPARATIVE PORT	RECEIL	
Galveston. New Orleans Mobile. Savannah. Charleston. Wilmington. Norfolk. New York Boston.		1,900 3,000 4,394 153
Total	62,000	41,551
CHICAGO PRODUCE I	MARKE	T.
	Low.	Close.
WHEAT-	4 116%	*****
Oct	110% 110%	
CORN- May	4856	4854
Dec	6016	
OATS-		3134
Det   21   May   35   Det     PORK		
Mnv	17.97	13.32
ian	13.27 11.50	
Jet 7.62	7.57	7.60
ian 7.62 Dec 7.62	7.60	7.44
RIBS-   Jet	7.90 6.87	7.92

Quotations on Scuthern Cotton Mills Stocks, week ending Oct. 4, 1994. Fur-rished by Hugh MacRas & Co., Bankers, Wilmington, N. C.

Suffalo Cotton Mills, S. C., prf., 93 Sabarrus Cotton Mills, N. C.....1221 Catarrus Cotton Mills, N. C., 1239

Thadwick Islig, Co., N. C., prd., —

Iniquola Mfg. Co., S. C. —

Clifton Mfg. Co., S. C. pfd., —

Limton Cotton Mills, S. C., 125

Ccurrenay Mfg. Co., S. C. 189

Johanbus Mfg. Co., Ga. 89 turn, but every month disappointment has been the rule. Europe bought a life the to-day, but general support was lacknig, and prices declined 5 to 10 points.

GRAIN.

Chicago, Cct. 5.—Wheat: The weakness if, wheat-which started yesterday became more pronounced as forced selling became a feature. The decline is apparently the result of a speculative condition rather than the reflection of any marked change in the situation. As a matter of fact, the news on the whole was rather bullish to-day. Cash demand in Northwest was maintained, and in addition to good sales yesterday, further business with Eastern millers was reported from Duluth. The Northwestern Miller estimate of 174,000.00 for the three States and slack demand at Kansas City were the prominent bearisk features.

Corn. Corn was firm. as wheat was weak. Small receipts, cold weather, present and prospective, and the Ohlo State report showing a loss of 5 points for the menth of September were items of bullish interest. The hedging of the new crophy May sales is just beginning, and as the movement promises to be heavy and early, an increasing pressure may be expected from this source. At the moment there is nothing in the legitimate situation to offset it.

Oats: Oats, like corn, ruled firm, on a moderate trade. There was nothing in the seasion's trading which might be termed significant. Northwestern receipts are still pretty liberal, the arrivals at Minneapolis to-day being 160 cars, which services at the season's trading which might be termed significant. Northwestern receipts are still pretty liberal, the arrivals at Minneapolis to-day being 160 cars, which sections are successed as a sea by reason. 105 Victor Mfg. Co., S. C. 

> STOCKS. do pid
> Union Pag...
> do pid...
> Wabash
> do pid
> Wheeling...
> Wis Central do ofd
> Balto & Ohio
> do pfd
> Can Pac
> Cen of N. J
> Ches a & Ohio
> Chi & Alton...
> do ofd..... do pfd .... EXPRESS COMPANIES Chi & Nw.... Chi & Nw.... Chi Mil & St P dams..... United States... Wells Fargo.... MISCELLARBOUS Amal Copper... Am Car & Foun Am Gar & Foun do pfd.
> Am Cotton O.1 do pfd.
> Am Linssed Oil do pfd.
> Am Linssed Oil do pfd.
> Am Loeo...
> do pfd.
> Am Sugar Ref
> Am Sugar Ref
> Anaconca M Co
> Bruck Rap Tran
> Col Fuel & Iron
> Consolidat Gas Consolidat Gas Corn Products do pfd.... Distill Securd Jeperal Elec General Rico... Internat Paper int pfd ..... dernat Pump Nao pfd ..... Not Lead... No American... Paofifo Mail... Peoples Gas.... Presd Steel Car do pfd....do pfd ....do pfd ....d do pfd.... Tenn Coal & Ir U S Leather...

CHARLOTTE PRODUCE MARKET. Corrected Daily by J. W. Zimmerman & Rye .. .. .. .. .. .. .. .. .. ..

CHARLOTTE HIDE MARKET. Corrected Daily by Yarbrough & Bellinger. Hides—dry flint
Hides—dry salt
Hides—city green
Hides—city green
Calf skins—city
Sheep skins—full wool.
Goat skins

Atlantic Coast Line 4s
Ealtimore & Ohlo 4s
Baltimore & Ohlo 13/5s.
Central of Georgia 5s.
Central of Georgia 1st Inc
Chesapeake & Ohlo 13/5s
Chicago & Aton 13/5s
Chicago, M. & St. Paul gen. 4s
Chicago, M. & St. Paul gen. 4s
Chicago, R. I. & Pacific R R. ds.
Chicago, R. I. & Pacific R R. ds.
Chicago, R. I. & Pacific R R. ds.
Chicago, R. L. & Pacific R R. ds.
Chicago, Terminal 4s.
Consolidated Tohacco 4s
Colorado & Southern 4s
Denver & Rio Grande 4s Erie General 4s.... Fart Worth & Denver City bat. Hocking Valley 4%s. Louisville & Nash. Unified is Munhattan consol gold to Mexican Central 1st Inc. Mexican Central 1st Inc. Minn. & St. Louis 4s. Misouri, Kansas & Texas 4s. Missouri, Kansas & Texas 2nds. Missouri, Kansas & Texas 2nds.
National R. R. of Mexico consol 4s.
New York Central gen. 34s...
New Jersey Central general 5s...
Northern Pacific 3s...
Northern Pacific 3s...
Northern Pacific 3s...
Nortfolk & Western consol 4s...
Oregon Short 1106 4g. & Bartic...

Oregon Short 12h6 4g & Bartle.

Mills Penn, conv. 24gs.

FurPenn, conv. 24gs.

Redding general 4s.

St. Louis & Iron Mountain consol 5s.

St. Louis & San Francisco fg. 4s.

Asked. St. Louis & Southwestern 1sts.

Scattour A Ar Llum 4s.

Southern Pacific 4s.

115 Southern Railway 5s. Texas & Pacific Ists Toledo, St. L. & Western to Union Pacific 4s. Union Pacific conv. to S. Steel 2nd bs Without late Wisconsin Central 4s... DAILY COTTON MARKET Galveston, steady ... Baltimore, neminal 9 15-10 10.30

Philadelphia, quiet Savannah, steady New Orleans, firm Mobile, firm Memphis, firm ... Augusta, steady Charleston, quiet ... Louisville, firm St. Louis Houston. New York, quiet NEW YORK COTTON. New York, Oct. 5. -Futures close middling 10.00; spots quiet; sales 1.100, Cebruary. 10.216710.2 .10.33 10.14 10.276 10.50 March.

April... May.... October... 10.306/10.1 10.39 10.18 10.356/10.1 ...10.04 2,90 10,00@10.01 ...10.10 9.93 10.04@10.06 November. December. . 10.19 10.02 10.13@10.14 July .. August. October Tone steady: sales 59 500.

INTERIOR RECEIPTS. Memphis.. . Augusta... St. Louis. 

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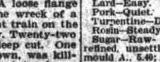
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STOCKS, GRAIN, I



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> do pfd ..... do pfd..... U 8 Steel..... do pfd..... West Elec

West Eleo .... 165 Western Union 91%