COTTON SENSATIONALLY WEAK

Not Docline of 24 to 24 Points at the Chos. Which Was Nominselly Steady—Big Docline in the English Market, Alded the Bears, Who Sept Up a Steady Fressure—Crop Estimates Being Increased.

New York, Dec. 1.—Considering the art tent of the recent decline, the weakness of the crop to the recent decline, the weakness of the crop to the recent decline, the weakness of the crop to the recent decline, the weakness of the crop to the recent decline, the weakness of the crop to the recent decline, the weakness of the crop to the recent decline, the weakness of the crop to the recent decline, the weakness of the crop to the recent decline, the weakness of the crop to the recent decline, the weakness of the crop to the recent decline, the weakness of the crop to the recent decline, the weakness of the crop to the recent decline of 12 to 28 points, in response to the decline of 12 to 28 points, in response to the crop to the recent decline of 12 to 28 points, in response to the crop to the recent decline of 12 to 28 points, in response to the crop to the recent decline of 12 to 28 points, in response to the crop to the recent decline of 12 to 28 points, in response to the crop to the recent decline of 12 to 28 points, in response to the crop to the recent decline of 12 to 28 points, in response to the crop to the recent decline of 12 to 28 points, in response to the crop to the recent decline of 12 to 28 points, in response to the crop to the recent decline of 12 to 28 points, in response to the point decline of 12 to 28 points, in the recent decline of 12 to 38 points and the point decline of 12 to 38 points. Bears of the recent decline of 12 to 38 points. Bears of the recent decline of 12 to 38 points. Bears of the recent decline of 12 to 38 points. Bears of the recent decline of 12 to 38 points. Bears of the recent decline of 12 to 38 points. Bears of the recent decline of 12 to 38 points. Bears of the recent decline of 12 to 38 points. Bears of the recent decline of 12 to 38 points. Bears of t

### MILLER & CO.'S REPORT.

Manager.

COTTON.

New York, Dec. 1.—The general opinion reems to be that there will be a nervous, fluctuating market until the report comes out Saturday at 11:30. It is surprising to us that futures at New York should be reflling 14-cent below spot cotton in the South, and we believe that these prices have discounted a great deal. Exports in there is absolutely no short interest on which to predict a rebound of prices, but should such a short interest con would be a purchase for a turn at least. As to the fairly reinfident that cotton remains unginned since the 14th of November. It would certainly seem that the long decline of prices we have had thus far, has largely discounted the hearish situation. The market to-day was rather weak throughout, and closed about 12 points from the opening.

Alexander, 500,000.

The situation is certainly such a one as will attract very powerful bull support once the stampede to sell spots is over. It was reported, but denied later that W. P. Brown had estimated the crop at 11.935,000 bales.

J. S. BACHE & CO.

NEW ORLEANS COTTON MARKET.

New Orleans, Dec. 1.—Futures opened dull and \$5 to \$4 points lower than yester-liberal, but no one apparently cared to buy and the bears had everything their own way. The local market was influenced by the decline of 14 English points in Liverpeolitic to \$40 and finally improved to \$45. The market closed weak with net losses of 30 to 23 points.

NAVAL STORES MARKET. from the opening.

COPPER.

New York, Dec. 1.—The coffee market opened steady, unchanged to 5 points higher and remained on that level during the forenoon, with sales to midday not more than 25,000 bags. The general news indicated no change in the situation unless the advance of 4. franc at Havre, after the lowest, was indicative of some Brazilian reports or some statistical development of which the local trade was unaware. This was more than improbable, however, and the rally abroad was ascribed to technical conditions of nothing more than local conditions of nothing domains domain domain domain contents. The cocipts 121. New York, Dec. 1 .- The coffee market 160. nical conditions of nothing more than lo-cal import. Receipts for the month of November have run larger than had been anticipated earlier in the month, but this fact is expected to show in the movement later in the season. The stock at Havre is now 3,030,000 bags, against 3,102,000 last

GRAIN.

quence. Later direct advices report weather improving. Northwestern receipts were less than a year ago. Deliveries on December contracts were light.

Corn was dull with an easier tendency when the turn in wheat came. Receipts over-run the estimates. The demand continues good. The cash market was steady.

Light snows are predicted for portions of he belt to-morrow.

Oats-The trade was down to the small

est proportions possible for the market. Fluctuations were unimportant and the entire session devoid of feature.

Provisions—There was more than usual activity in provisions. Early buying by commission houses was met by free selling of ribs and lard by a local operator and one of the packing interests, which turned the market ensier. Lard showed and one of the packing interests, which turned the market easier. Lard showed considerable resistance, losing but little in the day's transactions. Local receipts were 40,000 and the market a shade off. Eastimated receipts for to-morrow are 28,000 logs. Receipts at all Western packing points are 107.40, against 79,000 a year ago. Cash prices: No. 3 yellow corn, 46¼ to 4½, No. 3 white corn, 46 to 47; No. 3 corn, 46¼ to 45½. Wheat: No. 3 hard wheat, \$1.11.

STOCKS. New York, Dec. 1.—It would be difficult to assign the reaction in the market this evening to any specific cause. About the only apparent reason for the change in temper from the buoyancy of the morning was the surplus of offerings, to paraphrase the old raying that there were more sellers than buyers. It is hardly likely that the fear of tight money exercised an important influence, because, in spite by that the fear of light money exercised an important influence, because in spite of the enormous shifting of loans incident to the settlements of December list, the rate on call did not rise above to be rent, and almost ingrediately fell confiderably. These may have been a little evival of uneralness with regard to the Canadian Pacific and Northwestern, Rumors were Pacific and Northwestern, Rumors were current through a large part of the day that the Northern Securities decision would be handed down to-day and conflicting statements were made as to which side would be favored by the court. About the only evidence in support of this theory was the absorbers of Union Pacific throughout the greater part of the day. St Paul declined over 2 points from the day's highest. The market closed irregular and active. Bands were firm. Government bonds unchanged. I Jook for nuch higher prices for Missouri Pacific. Sales Houston.

of Mr. Liebhardt last September.

RECTOR OF ST. LUKE'S.

Ashburnham, Ontario, Testifies to the Good Qualities of Chamberlain's Cough Remedy.

Ashburnham, Ont. April 18, 1903.—
I think it is only right that I should tell you what a wonderful effect Chamberlain's Cough Remedy has produced. The day before Easter I was so distressed with a cold and cough that I did not think to be able to take any duties the next day, as my voice was almost choked by the

stop the decline. But we believe the market is very heavily sold for scatter-ing short account; that weak Southern holders are cleaned out: spinners show Condition of the Cotton, Coffee, Stock little disposition to hold off for a fur ther decline, and people who have so By Private Wire to F. B. Alexander, Manager.

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COTTON.

NAVAL STORES MARKET. Savannah, Dec. 1.—Spirits turpenting, 46%; receipts 427; sales 550; shipment

LIVERPOOL COTTON MARKET. Liverpool, Dec. I. 4 p. m.—Spot cotton in increased demand; prices 14 points lower American middling fair 5.11; good middling 5.64; low middling 4.67; good ordinary 4.53 ordinary 4.53. The sales of the day were 12,000 bales, of which 1.000 were for speculation and export and included 11,400 American.

Chicago, Dec. 1.—Wheat: The market fluctuated on the Argentine news. Earlier Tiews was for unsettled weather and the Liverpool market was up 5i in consequence. Later direct advices report weather improving. Northwestern receipts were fine to a year use. Deliveries on Described in the Liverpool market was up 5i in consequence. Later direct advices report weather improving. Northwestern receipts were fine to a year use. Deliveries on Described in the Liverpool market was up 5i in consequence. Futures opened quiet and closed fever

NEW YORK MONEY MARKET. New York, Dec. 1. Money on call firm 32 to 4 per cent.; closing bid 32; offered at 33. Time loans firm, 5) days and at months 1. Close: Prime mercantile pape nionths t. Close: Prime mercanthe page.

1 to 194: sterling exchange steady with Union Pacific actual business in bankers' bills at \$4.85.55 t nion Pacific pfd to \$4.85.60 for demand and at \$4.85.70 to Wabish.

24.83.75 for 60-day bills; posted rates \$4.55%; Wabish pfd commercial bills \$4.83% to \$4.83%; bar slived Wheeling & Lake Erie Wisconsin Central .

25.85%; Mexican dollars 47%.

Wisconsin Central pfd ...

Wisconsin Central pfd ...

BALTIMORE PRODUCE MARKET. Southern Pacific pfd. Baltimore, Dec. 1.-Flour dull, unchang-

19,098 14,316 713 8,624 849 1,429 2,363
45 56 74 400
47,963
8,076 13,801 18,040
ET. Paid Sc. 1. 8%

INTERIOR RECEIPTS. 1903, ment bonds unchanged. I look for much higher prices for Missouri Pacific. Sales of stocks were 1,328,700 shares. MILLER & CO. CHARLOTTE PRODUCE MARK ET. New Superintendent of Dead Letter Office.

Washington, Dec. 1.—The Postmaster Congressman Young, of Philadelphia, superintendent of the Dead Letter Office, to fill the vacancy caused by the death of Mr. Liebhardt last September.

CHARLOTTE PRODUCE MARKET.

Corrected Daily by J. W. Zimmerman & Company.

Chickens-spring Hens.—per head 32 6 28

Eggs. 22

Ducks Rye 1.00

Oats Corn 75 77

Oats Oats Feed 46 6 48

Cotton seed 234

CHARLOTTE HIDE MARKET.
Corrected Daily by Yarbrough & Bellinger.
Coat skins, green salted ... 15 @ 25
Lamb skins, green salted ... 25
Beeswax—No. 1... 25
Tallow—No. 1... 5½
Hides—dry flint ... 13
Hides—dry salt ... 11
Hides—green salted cured ... 3

tell you what a wonderful effect Chamberfain's Cough Bernedy has	Sheep skins—full wool
produced. The day before Easter I was so distressed with a cold and cough that I did not think to be able to take any duties the next day, as my voice was almost choked by the cough. The same day I received an order from you for a bottle of your cough remedy. I at once procured a sample bottle and took about three doses of the medicine. To my great relief the cough and cold had completely disappeared and I was able to	The state of the s
preach three times on Easter Day. I know that this rapid and effective cure was due to your Cough Remedy. I make this testimonial without solici- tation, being thankful to have found	PORK— 31% 31% 31% 31% 31% 31% 31% 31% 31% 31%
such a God-sent remedy.  Respectfully yours.  E. A. LANGPELDT, M. A.,  Rector of St. Larke's Church.	Dec
This remedy is for cale by R. H. Jordan & Co.	Jan

	STOCKS.
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EXPRESS COMPANIES.

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	American Cotton Oil
8	American Cotton Oil pfd
ß	American Ice
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3	Republic Steel
Š	Republic Steel pfd
9	Rubber Goods
2	Rubber Goods pfd
7	Tennessee Coul & Iron
5	Tennessee Course Iron
٠	United States Leather pfd
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Šć.	United States Realty
	United States Realty pfd

# United States Steel pfd Westinghouse Electric Western Union

United States Rubber pfd

United States Steel

Times-Democrat to-d y estimated the cotton crop at 11,940.00 bales. Miss Giles says that the crop is "in the neighborhood of 11,939,900 bales."

And remarks that "these figures are conservative and are rather under than the conservative and t over the prospective crop. W. P. Brown estimates the crop at

These estimates are crystalized pube opinion and induce a belief in a rop of 12,000,000, or over, that eve he government report cannot seriously lsturb.

Such a crop, even upon the basis of ion, indicates a visible supply at the ERNEST GAYFORD, M. E., Melallurgical Chemist. ult in a decline to at least 7½ cents pound for middling cotton in New ork, and I expect to see the same re ation between cause and effect simiarty expressed this season. Shorts for otton that will probably be shortly ob-6.5 (Limeble at 11 cents. 5.50 (Signed) THEODORD E. PRICE.



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RUSOURCES. and discounts. \$1,080,418 24 Overdrafts U. S. Bonds at par. (Market value 184, 500,00) Premium on U. S. bonds, Other stocks and bonds.... 612 5eki (r 31,604 56 Banking house Furniture and Extur-;
Other Richmond real estate...
That's the chief reason OUR COAL Virginia bonds 13,050,00 200,000,00 \$6,625,600 21 132,695,56 40,000 60 20,886 81 587,800 00 Circulation J. Deposits

CECIL C. MORGAN, M. E. & C. E., Late State Commissioner of Mines and U. S. Court Inspector of Mines for State of Colorado. he most liberal estimates of consump- C. C. BEDDOES, C. E., Civil and Hydraulic Engineer.

and of the season in excess of 1.250.009, FRANK P. CALLOW, C. E. & M. E., Constructing Engineer, and a much larger visible supply. For the past thirteen years a visible sup-bly at the end of the season of over-mentilled bales has never failed to re-

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