COMMERCE AND FINANCE.

COTTON MARKET MORE ACTIVE.

The Staple Opens Steady at a Slight Advance—Prices Work Back Later but the Decline Attracted Fresh Support, Firming to the Best Level of the Season.

New York, Dec. 14.—The cotton market was a little more active than recently, ruling generally steady, and seemed to reflect not only the covering of shorts, but a touch of buying for long account, inspired doubtless, by the steady spot situation and expectations that spinners would advance their buying limits.

The opening was steady at an advance of 1 to 4 points on covering due to the firmer Liverpool spot market, which reported an advance of 6 points, with sales in all of 9,000 bales. The Liverpool futures market showed little feature, but seemed disposed to follow local quotations, which the opening moved upward until just before midday, the trading level was same 9 to 12 points net higher. Realizing set in at this level, and reports of a couple of small bank features in Georgia also operated against the market with the result that prices worked back about 6 or 7 points from the best. The decline attracted fresh support, however, and in the afternoon the market firmed to the best level of the session or a net gain of about 12 to 13 points on the active months. Just before the close, the room realizing was promoted by reports of a Wall street failure, and the market eased off from the best. The close was steady, 7 to 12 points higher.

MILLER & CO.'S REPORT.

Condition of the Cotton, Coffe, Stock and Grain Markets.

By Private Wire to F. B. Alexander, Manager.

COTTON.

New York, Dec. 14.—The advance in Liverpool spots on top of a gain of 4 points yesterday, was the principal feature of the day. Sales aggregated 9,000 bales, including 2,000 bought for speculation. Futures did not seem disposed at first to advance and it looks as if the encouragement which started prices upward came from America. At any rate there was considerable improvement later in the day and although a slight reaction took place, the last prices are about 5 points higher than yesterday.

Our market opened tamely, but as soon as the selling orders which had accumulated over night were disposed of, a steady advance set in, which at one time amounted to 12 points. At the higher level, there was, as usual, some profit-taking by scalpers and prices relapsed somewhat, but at the close they are still 8 higher than last night. It is difficult to say whether spot markets, by advancing 1-16c, are following the gain in futures or whether the firmness in the future market is due to a better demand for spots. It would seem, however, that the speculative markets are the real leaders.

Of late the public has not been treated to the usual allowance of bearish literature, and the absence of such is accepted as an indication that recent bears have taken in their shorts and are inclined to help the market upward without coming out publicly on the bull side. If they were sincere bulls it would be but natural for them to express themselves and their silence is looked upon as a sure sign that they are simply waiting an opportunity to put out a new line of shorts at a higher level.

The strength of the market was shown when an attempt was made to start a reaction, by reporting the failure of two banks in Georgia, the result of carrying high-priced cotton. It developed, however, that the banks in question were tiny affairs, one with a capital of $15,000 and the other of $25,000, having together hardly enough resources to properly margin 4,000 bales of cotton. When this knowledge became general the market took on redoubled strength and scored the best prices of the day.

Interior receipts were lighter than last year and port receipts practically the same as a year ago, facts which do not fit well with the 12,000,000 crop estimate.

Galveston and Houston estimates for tomorrow run under last year's, and the New Orleans estimate is a little larger.

The boll weevil convention is now in session at Shreveport, and 500 or more delegates are present, as the meeting is one of a national character, owing to the official presence of the personal representative of the Secretary of Agricultural, who, although absent, promises his cordial cooperation in obtaining the necessary appropriation to fight the dreaded pest.

A subject hardly applicable at this time to the boll weevil, and a leading topic of discussion among the delegates, is the question of price of the remainder of this crop, and it is not unlikely that some resolutions will be adopted, favoring either marketing the balance slowly or carrying over a certain proportion of it into another year unless prices improve. The effect, if any, of these resolutions cannot be fore-seen, and they are of special interest only because Europe is watching the deliberations of the convention with the keenest interest, owing to the steady march of the weevil towards the States east of Texas. Liverpool is due to come one higher tomorrow.

COFFEE.

New York, Dec. 14.—Foreign markets today were decidedly encouraging. Havre closed ⅝ up and Hamburg a full point higher. Private cables from Havre show plainly the uneasiness felt in that market over the supply situation. Shorts are decidedly nervous and have been covering quite freely, as shown by the following cables:

"Coffee advancing. Local shorts covering. Believe purchases largely for account of New York. . . . Recent purchases for New York account amount to several hundred thousand bags. Further advance generally expected."

"Bears covering their short sales. Trade nervous. Market will probably advance sharply and more than expected."

While prices are moving upward in a quiet, but steady, way, there are some who take the view that the big operators who bought on the decline are likely to take profits at he present level. Of his, however, there is no evidence as yet.

Brazil markets are slightly softer but receipts are lighter than last year, and that is a feature which attracts the most attention.

GRAIN.

New York, Dec. 14.—Wheat—Wheat was firmer than for several days past, but still rather nervous. The news was not of an influential sort. Liverpool reported holders confident in anticipation of lighter shipments. Argentine weather is fine and considerable snow in our winter-wheat belt. Receipts less than a year ago.

Corn—The wiping out of the December premium was the feature in corn. Holders of the current delivery transferred to May and around even figures elevator interests bought the December and sold the May. Weather is unsettled. Liverpool spot market firm on a good demand. Receipts, in the aggregate, triple a year ago. Cash market strong.

Oats—Oats were firm on a light trade, with no special feature. Receipts were 52 cars, with 62 estimated for to-morrow.

Provisions—The provisions market was steady and at times strong on limited offerings; commission houses bought ribs and pork, and there was some professional covering of lard. The hog market was steady.

STOCKS.

New York, Dec. 14.—The market was considerably less active to-day and prices moved with some irregularity, but the dealings presented a generally healthy appearance and evidence of further investment purchases and of active support by the larger banking interest was discernable. A lower range of quotations from London was disregarded in this market on the theory that the declines reflected manipulation by bearish interests on this side. The local market was strong early and advance 1 to 2 per cent. in the active issues. The market quieted at intervals, but good absorptive power was displayed, particularly in Baltimore & Ohio, Reading and Northwestern. The advance in Reading was attended by reiterated reports of the probable early declaration of a dividend. The strength of Steel, preferred, caused a good impression and excellent buying was reported. Stress was laid upon receipt of advices from Pittsburg that leading interests were expressing confidence of a season of great activity for all steel and iron products the ensuing year. Further transfers of money to 'Frisco and the engagements of 1,000,000 gold coin for export failed to impair the ease in the money market.

In the late dealings pressure against the market, especially against Copper and Atchison, was noted and final drive was effective in other issues through the list. The market closed active with a selling movement in full progress. Some stocks closed at the lowest of the day. Amalgamated Copper on selling attributed to a Boston operator. Weakness in Atchison was readily explained on new bond issue, which the street did not like. Selling of Rock Island was for Boston. The small failure announced on the board was merely coincident with the afternoon decline, and did not influence it in any real way. Total sales 1,176,100.

CASH PRICES.

Corn—No. 3 yellow, 42¾@42⅞c.; No. 3 white, 42¾@42⅞c.; No. 3 corn, 42½@42⅝c.

Wheat—No. 2 red winter, $1.11½.

MILLER & CO.

C. P. Ellis & Co.'s Cotton Letter.

Special to The Observer.

New Orleans, Dec. 14.—The advance of 4 points at Liverpool to-day appears to have been due entirely to American buying on arbitrage or to hedge short commitments. During the forenoon, our market followed the lead of New York, advanced 9 to 10 points, with the buying confined to shorts around 8 cents for May. However, the offerings became very liberal, and a reaction of 5 to 6 points followed, with the closing barely steady, 4 points higher than yesterday. Spots are unchanged; middling 7 5-8 cents; January, 7.65; March, 7.80; May, 7.93. The strength and the improvement in prices since the acute depression following the announcement of the bureau estimate is wholly attributable to extensive covering by shorts, some to secure satisfactory profits, others being intimidated by the universal claims that the interior will not sell at ruling prices. Last year, this would have been a potent argument in view of the then defenseless position of the spinner, but the situation is practically reversed now, and we do not think the spinner can be coerces into following any advance. On the contrary, he will not be adverse to having the South hold and pay the carrying charges. Meanwhile, he has not uneasiness as to future supply, and having so large a quantity to draw from, will probably buy only for immediate needs, except in the event of a further substantial decline.

C. P. ELLIS & CO.

Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer.

New York, Dec. 14.—To-day's market has shown strength at opening on an idea tha the next ginners' report will not show the actual amount ginned, as ginners refuse to report, on the belief that the furnishing of such statement to the government would cause a further decline. This rumor, whether true or not was sufficient to induce covering of local interests as for several days they have looked for the South to hold for higher prices. The movement this week is still expected to reach 460,000 as against 400,000 bales last year. We did not notice any sharp demand from seller's brokers, on the contrary contracts held, as hedges have been sold here to-day, as cotton when bought in the South where holders are reported to be holding very firmly at full prices.

HUBBARD BROS & CO.

The Dry Goods.

New York, Dec. 14.—The dry goods market is showing signs of increased firmness. The feature has been the announcement that the price of Lonsdales would be advanced to 7⅞c. to-morrow. Sellers generally are not inclined to force business and look forward to improvement in the near future.

COTTON—OPENING AND CLOSING.

New York, Dec. 14.—Cotton—Spot closed steady at 15 points higher; uplands, 8.15; middling gulf, 8.40.

Futures opened steady. December, 7.60; January, 7.70; March, 7.87; April, 7.94; May, 8.00; June, 8.05; July, 8.09; August, 8.08; September, 7.75 bid; October, 7.80 bid.

Futures closed steady. December, 7.69; January, 7.75; February, 7.83; March, 7.93; April, 7.97; May, 8.05; June, 8.10; July, 8.15; August, 8.16; October, 8.65.

LIVERPOOL COTTON MARKET.

Liverpool, December 14.—Cotton—Spot in fair demand; prices 6 points higher. American middling: Fair, 4.61; good middling, 4.37; middling, 4.27; low middling, 4.15; good ordinary, 4.05; ordinary, 4.82.

The sales of the day were 5,000 bales, of which 3,000 were for speculation and export, and included 8,400 American. Receipts, 29,000 bales, including 19,700 American.

Futures opened and closed quiet. American middling, good ordinary clause: December, 4.26; December-January, 4.20; January-February, 4.24; February-March, 4.28; March-April, 4.32; April-May, 4.31; May-June, 4.37; June-July, 4.39; July-August, 4.41; August-September, 4.40; September-October, 4.38; October-November, 4.38.

NEW YORK PRODUCE MARKET.

New York, Dec. 14.—Flour—Steady.

Wheat—Spot firm; No. 2 red, nominal. Options advanced on rumors of a bullish Illinois State report, closing ⅛ to 1⅛c. net higher. May, $1.11⅞; July, $1.03¼; December, $1.16¾.

Corn—Steady; No. 2, 62c., nominal. Options practically unchanged. May, 50⅝c.

Oats—Easy; Mixed No. 2, 45½@35½c.

Beef—Firm; family, $11.00.

Lard—Easy; Western steamed, $7.20.

Pork—Steady.

Rosin—Dull.

Turpentine—Quiet.

Sugar—Raw firm; refined firm.

Coffee—Spot steady. The market for coffee futures opened steady at an advance of 10@15 points, and was finally steady at a partial advance of 5 points. Sales, 162,750 bags.

NAVAL STORES.

Savannah, Ga., Dec. 14.—Turpentine, 47⅛c.; receipts, 735 casks; sales, 638 casks. Rosin—Firm; receipts, 2,066 barrels; sales, 1,751 barrels. Quote: A, B, C, $2.50; D, $2.53¾; E, $2.55; F, $2.60; H, $2.80; I, $3.30; K, $3.90; M, $4.30; N, $4.55; window-glass, $4.75; water-white, $5.15.

Wilmington, Dec. 14.—Spirits Turpentine—Nothing doing; receipts, 39 casks. Rosin—Firm at $2.45; receipts, 243 barrels.

Tar—Firm at $1.50; receipts, 251 barrels. Crude Turpentine—Firm at $2.30 and $3.60; receipts, 46 barrels.

NEW ORLEANS COTTON MARKET.

New Orleans, Dec. 14.—Futures opened steady, with prices 2 to 4 points up. Trading during the early hours of the session was fairly active and 7 to 9 points had been added to the opening figures. Profit-taking by longs caused prices to recede to near the opening level. The volume of trade was moderate. January opened 3 points higher, at 7.62, sold up to 7.71 and finally declined to 7.65.

BALTIMORE PRODUCE MARKET.

Baltimore, Dec. 14.—Flour—Unchanged.

Wheat—Steady; spot contract, No. 2 red Western and December, $1.19⅝@$1.09½. Southern, by sample, 98c.@$1.15.

Corn—Weak; spot new, 49½@49⅝c.; new Southern white, 45@50c.

Oats—Quiet and easy; No. 2 white, 36¼c.

THE MONEY MARKET.

New York, Dec. 14.—Money on call steady at 2@3 per cent.; closing bid, 2 per cent.; offered at 2½ per cent. Time loans easier; 60 days, 90 days and 6 months, 3½@3⅝. Prime mercantile paper, 4½@4¾.

Sterling exchange strong with actual business in bankers' bills at $4.87@$4.87.05 for demand and at $4.84.50@$4.84.55 for 60-day bills. Posted rates, $4.84½@$4.85 and $4.87½; commercial bills, $4.84@$4.84⅛.

Bar silver, 60⅝. Mexican dollars, 48¼.

CLOSING STOCK LIST.

	Closing Bid.
Atchison	82¼
Atchison, pref.	101⅝
Baltimore & Ohio	98⅞
Baltimore & Ohio, pref.	96
Canadian Pacific	128⅞
Central of New Jersey	188
Chesapeake & Ohio	36½
Chicago & Alton	39½
Chicago & Alton, pref.	80
Chicago & Great Western	22⅞
Chicago & Northwestern	200½
Chicago, Mil. & St. Paul	166¼
Chicago, Mil. & St. Paul, pref.	182
Chicago Terminal & Trans.	21
Chicago Terminal & Trans.	12
Chicago Terminal & Trans., pref.	21
C., C., C. & St. Louis	88
Colorado Southern	20⅝
Colorado Southern, 1st pref.	51
Colorado Southern, 2nd pref.	32
Delaware & Hudson	183
Delaware, Lackawanna & Western	315
Denver & Rio Grande	30
Denver & Rio Grande, pref.	86⅛
Erie	35⅝
Erie, 1st pref.	73⅝
Erie, 2nd pref.	53⅞
Hocking Valley	89
Hocking Valley, pref.	91½
Illinois Central	151¼
Iowa Central, pref.	54
Kansas City Southern	28
Kansas City Southern, pref.	51
Louisville & Nashville	134¼
Manhattan L	164
Metropolitan Securities	75
Metropolitan Street Railway	118⅞
Minneapolis & St. Louis	61
Minn., Sts. P. & Sault Ste. M.	87½
Minn., St. P. & Sault Ste. Me., pref.	146⅝
Missouri Pacific	105¼
Missouri, Kansas & Texas	29⅛
Missouri, Kansas & Texas, pref.	64¼
National R. R. of Mexico, pref.	39
New York Central	136⅜
Norfolk & Western	77⅝
Norfolk & Western, pref.	92
Ontario & Western	42⅛
Pennsylvania	134
Pittsburg, C. C. & St. Louis	75
Reading	77
Reading, 1st pref.	89
Reading, 2nd pref.	81
Rock Island Co., pref.	82½
St. Louis & San Fran., 2nd pref.	65
St. Louis Southwestern	24⅞
St. Louis Southwestern, pref.	54½
Southern Pacific	62⅛
Southern Railway	33⅞
Southern Railway, pref.	95⅛
Texas & Pacific	35½
Toledo, St. Louis & Western, pref.	50
Union Pacific	107
Union Pacific, pref.	94⅞
Wabash	20½
Wabash, pref.	41½
Wheeling & Lake Erie	18
Wisconsin Central	21⅛
Wisconsin Central, pref.	48½
Mexican Central	20⅝
Texas Pacific, pref.	117½

EXPRESS COMPANIES.

Adams	236
American	206
United States	117
Wells-Fargo	237

MISCELLANEOUS.

Amalgamated Copper	63
American Car & Foundry	30½
American Car & Foundry, pref.	90½
American Cotton Oil	35¼
American Cotton Oil, pref.	91
American Ice	7⅜
American Ice, pref.	28½
American Linseed Oil	15¼
American Linseed Oil, pref.	37
American Locomotive	31
American Locomotive, pref.	99
American Smelting & Refining	77½
American Smelting & Refining, pref.	111
American Sugar Refining	138½
Anaconda Mining Co.	96
Brooklyn Rapid Transit	57½
Colorado Fuel & Iron	43¼
Consolidated Gas	201
Corn Products	20¼
Corn Products, pref.	75½
Distillers' Securities	36½
General Electric	181
International Paper	21½
International Paper, pref.	78½
International Pump	40
International Pump, pref.	84
National Lead	22¼
North American	100
Pacific Mail	41½
People's Gas	109¼
Pressed Steel Car	36½
Pressed Steel Car, pref.	85½
Pullman Palace Car	232
Republic Steel	14¼
Republic Steel, pref.	66½
Rubber Goods	30½
Rubber Goods, pref.	92
Tennessee Coal & Iron	63¼
United States Leather	10½
United States Realty	73
United States Rubber	32½
United States Rubber, pref.	60
United States Steel	27⅞
United States Steel, pref.	87¼
Westinghouse Electric	178
Western Union	92

NEW YORK BONDS.

U. S. refunding 2s, registered	104¼
U. S. refunding 2s, coupon	104¼
U. S. 3s, registered	104½
U. S. 3s, coupon	104½
U. S. new 4s, registered	130¾
U. S. new 4s, coupon	131
U. S. old 4s, registered	105⅝
U. S. old 4s, coupon	106⅝
Atchison general 4s	102⅞
Atchison adjustment 4s	93⅞
Atlantic Coast Line 4s	90⅞
Baltimore & Ohio 4s	102⅞
Baltimore & Ohio 3½s	94¼
Central of Georgia 5s	110⅛
Central of Georgia 3s	[illegible]
Central of Georgia 1st Inc.	91
Chesapeake & Ohio 4½s	107¼
Chicago & Alton 3½s	82¼
Chicago, B. & Quincy new 4s	100
Chicago, Mil. & St. Paul general 4s	112
Chicago & Northwestern consol 7s	128¾
Chicago, R. I. & Pacific R. R. 4s	76
Chicago, R. I. & Pacific R. R. col. 5s	93½
Chicago Terminal 4s	[illegible]
Consolidated Tobacco 4s	79
Colorado & Southern 4s	89⅛
Denver & Rio Grande 4s	102⅞
Erie prior lien 4s	101⅝
Erie General 4s	91⅛
Fort Worth & Denver City 1st	107¼
Hocking Valley 4½s	111¼
Louisville & Nashville unified 4s	103
Manhattan consol gold 4s	104⅞
Mexican Central 4s	76⅞
Mexican Central 1st income	23½
Minn. & St. Louis 4s	96½
Missouri, Kansas & Texas 4s	100
Missouri, Kansas & Texas, 2nds	81¼
National R. R. of Mexico consol 4s	81
New York Central general 3½s	100⅛
New Jersey Central gen. 5s	136
Northern Pacific 4s	105
Northern Pacific 3s	75
Norfolk & Western consol 4s	101
Oregon Short Line 4s & Partic.	102⅞
Penn. conv. 3½s	102½
Reading general 4s	102¼
St. Louis & Iron Moun. consol 5s	116¼
St. Louis & San Francisco fg. 4s	89¼
St. Louis Southwestern 1sts	97⅝
Seaboard Air Line 4s	83⅝
Southern Pacific 4s	94
Southern Railway 5s	119⅞
Texas & Pacific 1sts	119¼
Toledo, St. L. & Western 4s	82½
Union Pacific 4s	106⅛
Union Pacific conv. 4s	108
U. S. Steel, 2nd 5s	90⅛
Wabash 1sts	117⅞
Wabash Debenture B	66¼
Wheeling & Lake Erie 4s	93½
Wisconsin Central 4s	92½

COMPARATIVE PORT RECEIPTS.

New York, December 14, 1904.

	To-day.	Same Day Last Year.
Galveston	13,970	12,415
New Orleans	14,934	16,471
Mobile	2,122	487
Savannah	9,492	6,550
Charleston	318	232
Wilmington	467	1,732
Norfolk	1,215	2,369
Baltimore	1,280	....
New York	....	63
Boston	1,539	120
Philadelphia	50	57
Brunswick	....	....
Pacific Ports	2,542	....
Total	47,628	40,137

COTTON MILL STOCKS.

Quotations on Southern Cotton Mills stocks, week ending December 13, 1904. Furnished by Hugh MacRae & Co., Bankers, Wilmington, N. C.

	Bid.	Asked.
Abbeville Cotton Mills, S. C.	60	75
Aiken Mfg. Co., S. C.	85	90
Anderson Cotton Mills, S. C.	—	115
Arkwright Mills, S. C.	—	105
Augusta Factory, Ga.	72	75
Avondale Mills, Ala.	—	—
Belton Mills, S. C.	99	101
Bibb Mfg. Co., Ga.	—	107
Brandon Mills, S. C.	—	—
Buffalo Mills, S. C.	—	92½
Buffalo Cotton Mills, S. C., prf.	93	96
Cabarrus Cotton Mills, N. C.	122½	—
Chadwick Mfg. Co., N. C., pfd.	—	102
Chiquola Mfg. Co., S. C.	—	96
Clifton Mfg. Co., S. C.	85	95
Clifton Mfg. Co., S. C., pref.	—	101
Clinton Cotton Mills, S. C.	135	—
Courtenay Mfg. Co., S. C.	—	105
Columbus Mfg. Co., Ga.	—	80
Dallas Mfg. Co., S. C.	79	85
Darlington Mfg. Co., S. C.	85	90
Eagle & Phoenix Mills, Ga.	106	
Easley Cotton Mills, S. C.	101	—
Enoree Mfg. Co., S. C.	—	85
Preferred	—	100
Enterprise Mfg. Co., Ga.	—	80
Exposition Cotton Mills, Ga.	160	200
Gaffney Mfg. Co., S. C.	55	
Gainesville Cotton Mills, Ga.	—	50
Granby Cot. Mills, S. C., 1st pfd.	—	—
Graniteville Mfg. Co., S. C.	125	130
Greenwood Cotton Mills, S. C.	—	102
Grendel Mills, S. C.	160	—
Henrietta Mills, N. C.		195
John P. King Mfg. Co., Ga.	85	90
Lancaster Cotton Mills, S. C.	100	110
Preferred	—	100
Langley Mfg. Co., S. C.	92	98
Laurens Cotton Mills, S. C.		171
Limestone Mills, S. C.	—	95
Lockhart Mills, S. C.	100	—
Louise Mills, N. C.	—	98
Preferred	—	102
Marlboro Cotton Mills, S. C.		
Mayo Mills, N. C.	—	180
Mills Mfg. Co., S. C.	—	75
Mills Mfg. Co., S. C., pfd.	—	106
Monarch Cotton Mills, S. C.	—	91
Monaghan Mills, S. C.	98	102
Newberry Cotton Mills, S. C.	120	—
Norris Cotton Mills, S. C.	—	105
Olympia Cotton Mills, S. C.	—	—
Odell Mfg. Co., N. C.	—	—
Orangeburg Mfg. Co., S. C., pfd.	—	100
Orr Cotton Mills, S. C.	99½	101
Pacolet Mfg. Co., S. C.	99	101
Preferred	101	101
Pelzer Mfg. Co., S. C.	172	—
Piedmont Mfg. Co., S. C.	179	181
Poe Mfg. Co., S. C., F. W.	129	135
Raleigh Cotton Mills, N. C.	—	165
Richland Cotton Mills, S. C. pfd.	—	—
Roanoke Mills, N. C.		
Saxon Mills, S. C.	100	105
Sibley Mfg. Co., Ga.	60	62½
Southern Cotton Mills, N. C.	—	
Spartan Mills, S. C.	132	140
Trion Mfg. Co., Ga.	130	140
Tucapau Cotton Mills, S. C.	—	145
Union Cotton Mills, S. C.	125	
Preferred	99	103
Victor Mfg. Co., S. C.	115	125
Warren Mfg. Co., S. C.	99	101
Preferred	105	—
Washington Mills, Va.	—	29
Preferred	—	96
Whitney Mfg. Co., S. C.	101	110
Wiscassett Mills, N. C.	—	—
Woodruff Cotton Mills, S. C.	97	100

CHICAGO PRODUCE MARKET.

	High.	Low.	Close.
WHEAT—			
Dec.	106¼	105¾	106⅝
May	109	108	109
July	98	98	98¼
CORN—			
Dec.	46	44	45
May	45⅝	44½	44⅞
July	44⅝	44⅝	44⅞
OATS—			
Dec.	28⅝	28½	28¾
May	30¾	30½	30⅞
July	30⅝	30¼	30⅞
PORK—			
Dec.			11.15
May	12.37	12.25	12.35
Jan.	12.15	12.32	12.10
LARD—			
Dec.			6.89
May	7.12	7.07	7.12
Jan.	6.85	6.82	6.85
RIBS—			
May	6.65	6.67	6.75
Jan.	6.47	6.39	6.45

CHARLOTTE PRODUCE MARKET.

Corrected Daily by J. W. Zimmerman & Company.

Chickens—spring	$ 15	@	25
Hens—per head	32	@	35
Eggs	22		
Ducks	25		
Rye	1.00		
Oats	54	@	58
Oats—feed	46	@	48
Cotton seed	23¼		
Corn	72		

CHARLOTTE HIDE MARKET.

Corrected Daily by Yarbrough & Bellinger.

Goat skins, green salted	15	@	25
Lamb skins, green salted	25	@	60
Beeswax—No. 1	26		
Tallow—No. 1	5¼		
Hides—dry flint	13		
Hides—dry salt	11		
Hides—city green	8¼		
Hides—green salted cured	9		
Calf skins—city	80		
Sheep skins—full wool	70	@	$1.00

PORT MOVEMENT.

	Middling.
Galveston, steady	7⅞
New Orleans, steady	7⅞
Mobile, firm	7½
Savannah, firm	7 9-16
Charleston, steady	7⅝
Baltimore, nominal	7⅞
New York, steady	8.25
Boston, firm	8
Philadelphia, steady	8.50
Houston, steady	7⅞
Augusta, steady	7⅞
Memphis, steady	7⅞
St. Louis, quiet	7⅞
Louisville, firm	7⅝

ESTIMATES.

	Dec.	1903.
New Orleans	[illegible]	13,279
Houston	[illegible]	9,161
Galveston	[illegible]	11,086

INTERIOR RECEIPTS.

	Dec.	1903.
Memphis	5,429	7,978
Augusta	1,637	2,292
St. Louis	2,990	3,888
Cincinnati	2,183	815
Houston	11,733	11,342

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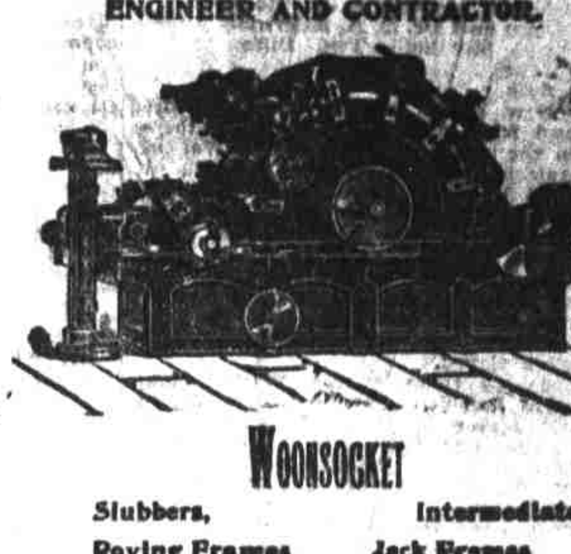

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Revolving Flat Cards,
Railway Heads,
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ETC., ETC.

WOONSOCKET

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CONDENSED STATEMENT OF

The First National Bank

RICHMOND, VIRGINIA.

November 10, 1904.

RESOURCES.

Loans and discounts	$1,960,448 24
Overdrafts	420 15
U. S. Bonds at par	612,500 00
(Market value $642,500.00)	
Premium on U. S. bonds	0 00
Other stocks and bonds	21,604 59
Banking house	25,000 00
Furniture and fixtures	0 00
Other Richmond real estate	13,050 00
Virginia bonds	300,000 00
Cash due from banks	1,562,553 23
	$6,625,606 21

LIABILITIES.

Capital	$ 600,000 00
Surplus fund	400,000 00
Undivided profits	132,695 98
Unearned discounts	40,000 00
Accrued interest and taxes	20,886 81
Circulation	587,800 00
Deposits	4,401,723 41
Bond account	442,500 00
	$6,625,606 21

We solicit the accounts of banks, corporations, firms and individuals, and will be pleased to meet or correspond with those who contemplate making changes or opening new accounts.

JOHN M. MILLER, Jr., Cashier.

CECIL C. MORGAN, M. E. & C. E., Late State Commissioner of Mines and U. S. Court Inspector of Mines for State of Colorado.
C. C. BEDDOES, C. E., Civil and Hydraulic Engineer,
ERNEST GAYFORD, M. E., Metallurgical Chemist.
FRANK P. CALLOW, C. E. & M. E., Constructing Engineer.

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Successors to Gayford & Callow.

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