

COMMERCE AND FINANCE.

COTTON OFF 14 TO 16 POINTS.

January Goes Down to 7.44, or 6 Points Below the Previous Low Level.—The Market Hammered All Along the Line by Leading Professionals.

New York, Dec. 19.—The cotton market was steady and not very much doing to-day. Leading professionals appeared to be hammering the market all along the line, and shortly after the opening prices began to sag.

Spot closed quiet 15 points lower: Middling uplands, 7.90; middling gulf, 8.15.

HAS ALBEMARLE'S STACK.

North Carolina Owns Remarkable Relic of the Civil War.

Baltimore Sun. Perhaps the most remarkable of all the relics of the civil war which North Carolina has in its museum at Raleigh is the smokestack of the Albemarle, a vessel which had a unique history and a sensational ending.

The vessel was built of white oak and pine in a cornfield belonging to J. E. Smith, of Cornfield, N.C., and when completed was launched in the Roanoke river. No photograph was ever taken of the vessel. The only drawing made was one by her designer, J. L. Porter, of Portsmouth, Va., of the Confederate navy.

Mrs. Smith says the Albemarle was built under a contract made by Gilbert Elliott & Company, of Raleigh, N. C., with the Confederate navy department. The company consisted of Elliott, Peter E. Smith and Robert H. Smith.

C. P. Ellis and Co.'s Cotton Letter. Special to The Observer. New Orleans, La., Dec. 19.—Although Liverpool was distinctly better than the logical expectation when our market opened, the early trading disclosed a condition of weakness which it was difficult to account for, except as resulting from the increasing pressure of short interest and increasing pressure of spot cotton, the offerings of which have been more liberal than at any time since the publication of the "Butterfly" report.

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer. New York, Dec. 19.—We have had a week's uncertainty from the start, but, though by rights, should have been in a position to show the absence of spot demand, the market was finally steady at a net loss of 15 to 16 points, with January quoted at 7.44, or 6 points below the previous low level.

A FRIGHTENED HORSE. Running like mad down the street, snuffing the occupants, or a hundred other accidents, are every day occurrences. It behooves everybody to have a reliable horse handy, and there's none so good as Buckler's Arnica Salve.

A PLEASANT PILL. No pill is so pleasant and positive as De Witt's Little Early Risers. De Witt's Little Early Risers are so mild and effective that children, delicate ladies, and weak people enjoy their cleansing effect, while strong people say they are the best pills sold.

MILLER & CO'S REPORT.

Condition of the Cotton, Coffee, Stock and Grain Markets.

By Private Wire to F. E. Alexander, Manager. New York, Dec. 19.—The coffee market is not all that is represented by the proposition that has been expected in many quarters ever since the big break of last winter. At any rate trading is increasing and the market is not so heavy liquidation by buyers of last summer who in some instances have nearly 3 cents a pound to their credit there.

LITTLE MOVEMENT IN STOCKS.

After a Fair General Rise in Response to Favorable News, Prices Slipped Back About Where They Left Off Saturday.

New York, Dec. 19.—The stock market was quiet, but steady to-day. The advance which was interrupted by the liquidation effect of the break in Amalgamated Copper, was not resumed with any force or confidence afterwards, although the Copper stock itself steadied and became quiet without further disturbing manifestations.

CONDENSED STATEMENT OF THE FIRST NATIONAL BANK.

Table with columns for Assets and Liabilities. Assets include Cash, U.S. Bonds, State Bonds, etc. Liabilities include Capital, Surplus, etc.

NEW YORK BONDS.

Table listing various bond issues such as U.S. refunding 2s, U.S. 2s, U.S. 3s, etc., with their respective yields and prices.

WHEAT.

Table showing wheat prices for different grades and origins, including Dec. 19, 1904, and Dec. 18, 1904.

NEW ORLEANS COTTON MARKET.

Table showing cotton market data for New Orleans, including Dec. 19, 1904, and Dec. 18, 1904.

CHICAGO GRAIN MARKET.

Table showing grain market data for Chicago, including Dec. 19, 1904, and Dec. 18, 1904.

THE MONEY MARKET.

Table showing money market data, including Dec. 19, 1904, and Dec. 18, 1904.

CLOSING STOCK MARKET.

Table listing closing stock prices for various companies and markets, including Atchafalaya, Baltimore & Ohio, Canadian Pacific, etc.

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COTTON MILL MACHINERY.

Advertisement for Stuart W. Cramer, Engineer and Contractor, featuring images of machinery and text describing services like Revolving Flat Cards, Railway Heads, Drawing Frames, etc.

Castner, Curran & Bullitt, Sole Agents for the Celebrated C. C. B. Pocahontas Coal.

Advertisement for C. C. B. Pocahontas Coal, highlighting it as the best steam and domestic coal mined, and the standard fuel of the United States Navy.

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