on the Hoets of the Census Report
Prices Advanced Sharply, but Lost
Most of the Gains Before Re Close
Most of the Gains Before Re Close
—The Closing Tone Steady.

New York, Jan. 3.—The cotton market
rear more active and lumnediately forleveling the census report advanced very
marker, out lost most of the gains before
the close which was at a net advance of
only 3 to 5 points on covering of shorte
and all the Wall street support. Cables
were considered about a stand off with
dightly disappointing futures offset by a
centimeted good demand for spot cotton
at an advance of 3 points on covering of shorte
were considered about a stand off with
dightly disappointing futures offset by a
centimeted good demand for spot cotton
at an advance of sky points and after the
oben prices here worked up to a net advance of shoult a to 5 points on the
scripe months. This was followed by
stattering fluidiation preparatory to the
getty months. This was followed by
stattering fluidiation preparatory to the
getty months. This was followed by
stattering fluidiation preparatory to the
getty market broke, which March deelining in 11.32 or about 35
points net lawer inside of ten minutes
after the report of the census byeaus
after the report of the census byeaus
and May to 11.79 or about 30 points above
the prices current a few moments previously and 19 to 20 points above the
lines agreesive, but there was still heavlevel for the last several days and the
visient advance mendately following at
the market broke, with March closing at
the market broke, with Marc OCTION MARKET MORE ACTIVE

ent season.

Receipts at the ports to-day 21,003 bales gainst 22,598 hast week and 37,800 last ear. For the week (estimated) 125,000 ales against 149,799 last week and 179,98 last year. To-day's receipts at New Pricans 6,785 bales against 20,058 last year, and at Houston 8,582 bales against 9,139 ast year.

and at Houston 8,522 bales against 9,139 last year.

Spot closed quiet; middling uplands, 11,75; mgfdling gulf, 12.00; sales, 708 bales.
Futures opened steady, January offered, 11.23; February offered, 11.46; March, 11.48; April, 11.55; May 11.59; July, 11.69; August, 11.54; September, 10.90 bid; October offered, 10.85.
Futures closed steady. Closing bids: January 11.30; February, 11.38; March, 11.53; April, 11.58; May, 11.65; Jane, 11.67; July, 11.79; August, 11.65; September, 11.00; October, 10.83.

High and low: January, 11.42@11.19; Febrary, 11.46@11.55; March, 11.69@11.38; April, 11.55@11.55; May, 11.79@11.47; July, 11.85@11.55; August, 11.63@11.61; September, 11.07@10.38; October, 10.90@10.75.

STOCK MARKET IRREGULAR.

Many Prominent Stocks Objected to Profit-Taking — Sensational Advances in Southern Iron on Strength

regular from start to finish and little remained of the gains at the end of the day. The pursuit of the movement to take profits was continued and many of the most prominent stocks in the recent movement were subjected to this process. Meantime new stocks were pushed forward into preminence. There was little news to accommon the various meyements and mest were subjected to this process. Meantime new stocks were pushed forward into preminence. There was little news to
accompany the various mevements and
the explanations for them dealt more
with technical market conditions than
with anything bearing on changes in
actual values. In the United States Steel
stocks a tendency was manifest to diternate from one to the other, yesterday's
rise in the common giving place to steady
realizing to-day, while the preferred was
pushed upwards, with strong sentimental
effect on the whole market. The Southerailron stocks made sensational idvances
and rumors were revived that the arredgements for the expected merger were
being completed. The high priced Northwastern Grangers and Pacifics moved upward widely and easily and old stories of
coming extra disbursements and of new
alflances played a prominent part in the
movement. Rumor of absorption of the
Missouri, Kansas & Texas by the Burlington and of the Kansas City Southern
by St. Fault were used with affect. There
was free realizing in Union Pacific, Reading, the coppers and some other stocks.
While the market thus continued to show
a degree of strength its action conveyed
au impression of more effect in sustaining prices than that of vesterday. The
money market showed some further releagation but the continued firmness of
foreign exchange keeps alive the problem
if, how far the decline in interest rates
can to without precipitating an outgo of
gold. The rise in the money rate at 8
per cent. contributed to the late reaction,
which wiped out most of the day's gains
and made the closing easy.
Bonds were firm. Total sales par value.

\$100.00.

United States bonds were all unchanged
on call.

Total sales were 1,350,800 shares, includding: Amalgamated Cipper, 94,500 Ameri
U. S. refunding 2s, coupon.

United States bonds were all unchanged on call.

Total sales were 1,350,800 shares, including: Amalgamated Cipper, 94,500: American Cotton Oil, 8,500: preferred, 200; American Cotton Oil, 8,500: Anaconda Mining, 24,500: Atchison, 39,100: Canadian Pacific, 88,000: Chesapeake & Ohio, 11,807: Northiwestern, 24,500; Louisville & Nashville, 44,000; Missouri, Kansas & Texas, 200; New York Central, 21,700; Nortolk & Western 28,400: Pennsylvania, 101,400: Reading, 60,300; Republic Steel, 44,700: Southern Pacific, 23,700: Southern Railway, 7,500: preferred, 300: Tennessee Coal & Iron, 7,900: Uniten Pacific, 147,800; United States Steel, 13,300: preferred, 23,900: Virginia-Carolina Chemical, 4,800; Central Leather, 23,100: Sloss-Sheffield, 6,700.

S. 460; Pennsylvania, 101,40; Reading, 9.

S. 461; Pennsylvania, 101,40; Reading, 9.

Cific, 230; Southern Raliway, 750; preferred, 390; Tennessee Coal & Iron, 750; preferred, 2300; United States Steel, 81,500; preferred, 23,900; United States Steel, 81,500; United States

Rye-Nominal.
Barley-Steady.
Wheat-Firm, No. 2 red, 90% elevator,
potions, firm at 140%c. net advance. May,
S. July, 83%.
Corn-Easy: No. 2, 57% old elevator,
potions partly %c. net higher. January,
34; May, 50%; July, 50%.
Oats-Steady: mixed, 384,037,
Beet-Steady: mixed, 384,037,
Cut meats-Steady.
Lard-Easy: Western steamed, 7,8007,90;
edined quiet; continent, 8,20; compound,
3,066.

effined quiet; continent, 8.2; compound, 3665.
Pork—Quiet, 2.7063.75.
Cotton seed oil a shade lower for spot rime summer yellow but firm otherwise rime crude fob mills, 2542635 prime mmer yellow, 35645, prime white and rinter yellow, 35645.
Freights—Steady, unchanged.
Potatoes—Steady, unchanged.
Potatoes—Steady, unchanged.
Pasnuts—Easy, unchanged.
Butter—Strong, unchanged.
Chasse—Firm, unchanged.
Eggss—Firm, usurby selected, 34655.

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onsolidated Gas

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Pacific Kansus & Texus Kansus & Texus, Pfd.

National Lead
National R. R. of Mexico Pfd.
New York Central
New Yirk Ontario & Waetern.
Norfolk & Western
Norfolk & Western Pfd.

Icwa Central

Iowa Central Pfd.

Mexican Central

North American ... Pacific Mail

Reading Reading Reading

Pressed Steel Car Pressed Steel Car Pid. Pullman Palace Car

Rock Island Co.
Rock Island Co. Pfd.
Rubber Goods
Rubber Goods Pfd.
St. Louis & San. Fran
St. Louis Southwester

Louis Southwestern

United States Express United States Leather United States Leather Pid.

Southern Railway Pfd.
Southe Railway Pfd.
Pagnessee Coal & Iron

The Dry Goods Market.

Chicago Grain.

Chicago, Jan. 3.—An unexpectedly large decrease in the worlds visible supply of wheat was the chief factor contributing to a strong close to-day in the local wheat market. Final quotations on the May option were up %64. Corn was up %64. Coats were practically unchanged, and provisions were 5½67c. lower.

New York, Jan. 9.-I take this method of thanking my correspondents

throughout the South for the advices,

which have enabled me so accurately

to forecast the ginners' report of the Census Department, published to-day

My forecast of this report, published on the 3rd of January, was 9,731,000, which I then estimated to be 90 per

cent. of this year's cotton production.

The exact figures as published by the

government to-day, are 9,721,773 bales.

The difference between my figures and those of the government estimate is,

therefore, only 9,227 bales. If my esti-

mate of the quantity to be ginned af-

ter the 1st of January is as correct as

my forecast of the ginners' figures,

this year's production is approximately 10,800,000 bales of cotton, which esti-

that, after the 1st of January in the

has been publishing these ginners re-

turns, there has never been less than

1,000,000 bales ginned; and in the sea-

son of 1902-3 (with which the present

York

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To-day Last Year
New Orleans 6000 to 7500 17006
Houston 4000 to 4500 2338
Galveston 6000 to 8000 4723 INTERIOR RECEIPTS Yester-day. Memphis ..

PORT MOVEMENT. vances in Southern Iron on Strength
of Rumors.
New Jan. 9.—The movement of prices in
to-day's market was confused and irregular from start to finish and little rewillimington nominal
Wilmington nominal Norfolk quiet
Baltimore nominal
New York quiet
Boston quiet
Philadelphia steady

St. Louis Southwestern Pfd. Southern Pacific Southern Pacific Pfd. CHICAGO PRODUCE MARKET.

January 9. High Low Close Teledo, St. Louis & West. Pfd.

87 3-8 86 3-4 87 3-4 Union Pacific Union Pacific Pfd.

West. Pfd.

Union Pacific Pfd.

Express 87 3-8 86 3-4 87 3-4 85 5-8 83 3-4 84 5-8 82 3-8 83

Wabash Pfd.
Wells-Fargo Express 14.05 13.87 13.87 Western Union

RD—
17.55 7.65 7.52 Western Union
Wheeling & Lake Erie
Wisconsin Central
Wisconsin Central
Wisconsin Central Pfd.

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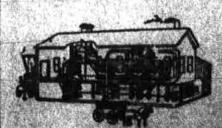
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