Musical Notes By C. WINTHROP AMES.

the New York dallies: "Seidom ye w heard Madam Nordics's ive out such sharp and t did last night, nowed signs of wear, was not in good volce he favorable side is re

COMMERCE AND FINANCE

who is ex-the middle 1.10

The Fifth svenue residence of Sena-tor Win.A. Clark, is being arranged in room and the second of the source will be but recently arrived from Paris-amout the things sent on bi Mrs. Clark in the who but recently arrived from Paris amout the things sent on bi Mrs. Clark in the statement of the source of the statements. The music room is to be to be scrolle and on the floor of marquery will be scrolle and ancient armbols of and on the tangentried seats will be strong on the tangentried seats will be arrively be that she intends to be scrolle and the state be intends to and on the tangentried seats will be arrively to the tangent of the seat and the attractive cantist. The Nitivity of the attractive cantist, so and will be stiven by Mr. D. Amati Biohardson, (celo) mour (vocal), also a guartetic selection will be stiven by the choir members and solo parts of the cantata sung by Mr Hurde, As the sacred concert is a sub-stitution for the regular evening services in the begin at the customer, services in the begin at the customer, services in the begin at the customer services in the begin the tangent services and the begin the tangent services and th tollowing item: Every the siris in the Philip-plano when it is 6/or sareniz can afford to the Manila direct to of track-<text><text><text><text><text><text><text><text><text><text><text><text><text>

168 I.

per cent. Sterling exchange firm retual business in bankers bills at ret.s. 00 for Gemand and at \$4.55.20 5 for 60 day bills. Posted rates, 56.54 and \$4.810 %. Commercial \$5.55 and \$4.810 %. Commercial \$5.55 and \$4.810 %. Mext-

The Dry Goods Market.

New York. Jan. 13.-The dry goods movements shows a slight improvement at the end of the week but buyers are still inclined to be conservative except on goods for spot delivery which are being taken as fast as they can be delivered. The probability of increased export busi-mess is regarded with increasing interest by both buyers and sellers.

Hayward, Vick & Co's Cotton Letter.

naturally result. The covering of short marchs in great quantities during the part few days and their transfer into May at a difference of 7 to 9 points dis-pelled all such illusions and demonstrated beyond a double the subscreece of a large unprotected short interest. If spot poo-pelled are subort of March against their ioldings, they would cartainly deliver the cotton for the simple reason that they yould bey if back again in the shape of May contracts at a cost of only if or 9 points while the actual cost of carrying the same cotton from March until May yalued to 25 points. No spot holders would beyond a double the shape of may contracts by shifting his bedges for such contract by shorts. It is cer-ataily remarkable to find prices 10 points bigher in the face of an estimate of 10. State but the repeated attempts to points but the repeated attempts to reach a lower level than the previous one, were defeated, and the closing is about on which from May decreased from 11 on which from May decreased from 11 on which from May decreased from 11 on which from May decreased from 12 on which from May decreased from 15 on which from May decreased from 16 argely professional but lis actions sug-rest hat there is a "Dug under the ohip," somewhere and operators on both and that there is a "Dug under the ohip," somewhere and operators on both and that there is a "Dug under the ohip," somewhere and operators on both and that there is a "Dug under the ohip."

Hayward, Vick & Co's Cotton Letter. Furnished by the Cotton Exchange and Board of Trade. New Orieans, Jan. 13-The chief festure of the cotton market this morning was the timor that Price had covered all his shorts and was about to turn bull. This just about suited the humor of the trade of the cotton the price had covered all his shorts and was about to turn bull. This just about suited the humor of the trade was established, the active positions in the trading up to 11 o'clock, advancing mearly a dollar a bale above the level of sesting of a saturday. A very fair advance was established, the active positions in the trading up to 11 o'clock, advancing mearly a dollar a bale above the level of sesting of and 8 points up in sympathy with a good opening in New York. Liv or pool was about as expected. The trade supply statement. From the opening the market had an undercurrent of bullish-ness which seemed to be based on the be-in this city would result in tightly tying up the cotton convention in session in this city would result in tightly tying the dottor remaining in the country. During the first part of the morning the poarket was very dull but very steady with but little business doing and prices st an advance of a few points above the two do yesterday's closing. It only needed the telegrams from New York concerning Price to start the ball rolling in ball carries the trading up to 11 o'clock. Many bears did not believe that Price

b) Guicky, unit which that yesterday's so and if points higher than yesterday's close. This carries the trading up to 11 o'clock.
Many bears did not believe that Price had covered his shorts and in support of their belief produced confidencial tele-strams from New York in which Price was quoted as stating that he had not bought a bale of cotton during the morning. The following is the other side of the story:
New York—"There is a strong bull tip out that a prominent short is covering and intende to turn bull. This morning's buying is taken as confirming the tip. We give it to you for what it is worth and until further developments advice caution in selling cotton."
The spot market was quifet. The inquiry for cotion on F. O. B. terms was very fair but not much business resulted. Up to 11 o'clock about 20 bales were traded in by local brokers but some of this cotton may not have been sold F. O. B. New Orleans. The basis remained steady, about 5 pointing. 25,000 bales vs 250,000 this week last year and 338,000 this week in 1904.

the Liverpool market futures open-

1904. In the Liverpool market futures open-ed steady at an advance of 3 points and closing of yesterday. Spots steady and in fair demand, sales being 8,000 bales. Middling American 1 point lower thap yesterday on the basis of 6.08. Receipts 20,000 bales.

Miller & Co.'s Cotton Letter.

Miller & Co.'s Cotton Letter. Special to The Observer. New York, Jan. 13.—The concern shown in some quarters over the rumor of a possible squeeze in March seems to have let a good sized cat out of the bag. For months past we have heard that there was no short interest in the market; that builts had loaded themselves up with longs while the contracts sold them rep-resented hedges against spot cotton held by merchants and middlemen who could find no sale for it, and therefore that

is the best, and the best is none too good for your food and drink. Insist on having

GOLF WEEK AT PINEHURST

CONTESTS OF WIDE IMPORTANCE

rominent Golfers From All Parts of she Country to Attend Tournaments ---Numerous Entertainment Fost-ures Planned by Citizens for the Pleasure of the Visitors---The Ad-vertising Tournament and the Mid-Winter Special to The Observer.

Pinehurst, Jan. d3.—The coming week promises to be a record breaker in the history of local golf, combin-ing as it will, two contests of na-tional importance, the third annual ing as it will, two contests of ma-tional importance, the third annual mid-winter and the second annual American Golf Association of Adver-tising Interests tournaments, play ba-ginning Monday and continuing through the week. Prominent golfers from all parts of the country accountry for

the country are coming, a field of nearly 200 starters, by far the largest in the history of Southern golf, al-ready being assured. Many of the contestants arrived early in the week for preliminary practice and to famil-iarize themselves with the course, and others have come by every train. To night and to-morrow will bring a large influx which has been large influx which has been provided for by the opening of The Carolina, the largest hotel in the Pinehurst

system, and the last to open this sea non. ENTERTAINMENT FEATURE. In addition to the golf interest of the week, numerous entertainment features have been planned in honor

in each division will play for ste consolation cups. Special prizes be given to the winners in each sion of sixteen above the sixtyplayers provided for. of the visitors, both in social pleas-ures and outdoor sports. Prominent among these will be an evening of

Careful Housewives always Burnett's Vanilla because no tableaux at the Village Hall, dances pure food commission has ever at The Caroling and Holly Ing, and a tioned its absolute purity. anquet at the Carolina at which par- and take no risks.

THE ADVE

fication round of 18 for the two best a best net scores. I made for six divisio

and there will be a

ner and runner-up in teen and the winner of division made up of i in the first round of m

addition there will be prizes four best net scores in a me handicap to be held in connect the tournament and driving, and approaching contests for

eight prizes are offered.

THE MID-WINTER

ing offered for the

The mid-winter tourna Thursday morning qualification round,

in which the president, treasurer, and captain's offered for the winners in sterling cups to the runne

son has been made for four div

losers in the first round of match

with a

prizes w

HAVE IT DYED OR CLEANED.

Perhaps you have a garment that has become soiled and thrown aside; perhaps it is an expensive garment. Possibly you think that it will not pay to send it to the cleaners; that you would not be justified in expending a small amount to have it Cleaned or Dyed.

> Now, right there is where you make a mistake. We are doing just those kind of things every day. Fine Reception Gowns, Opera Cloaks, Waists, Kimonas, Dressing Sacques, and endless garments of delicate color and finest fabric are given expert treatment here, and we have yet to find a displeased customer. If we are doing this class of work for otherssatisfactorily-surely we can do the same for you. Are you open to conviction? Then let the only evidence worth while convince you-a fair trial.

CHARLOTTE STEAM LAUNDRY LAUNDERERS, DYERS, CLEANERS **219 SOUTH TRYON STREET.**

C. P. Ellis & Co.'s Cotton Letter.

C. P. Ellis & Co,'s Cotton Letter.
New Orleans, Jan. 13.—The visible supply of the past week increased, 59,000 paranets an increase last lyear of 13,000, while spinners' takings were only 265,000 bales last year.
These figures make a rather bearish the publication of a crop estimate of the publication of the publication of a crop estimate of the publication of the arroughout and the publication of the orly of the publication of the orly of the publication of the orly of the publication of the crop estimate of the publication of the crop estimate of the distribution of the orly of the the orly of the the orly of the publication of the orly of the the o

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer. New York, Jan. 13.—European markets responded slowly to the better tone of this side, where the short interest ap-pears to have been largely reduced dur-ing the past week. We find our local traders no longer willing to trade 'n the theory of a further decline in the near future, but disposed to buy on all de-clines and to have no short interest out-standing. The relative weakness in Liverpool or the large crop estimate of March by several houses seems to be met by corresponding selling by another house which has had a large long line for several months past. Liverpool should be substantially higher on Mon-day to respond to the improvement here to-day. HUBBARD BROS. & CO.

HUBBARD BROS. & CO. **Burnett's Vanilla Extract**

Burnett's.

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